

BB SEGURIDADE PARTICIPAÇÕES S.A.

CNPJ/MF Nº 17.344.597/0001-94

NIRE Nº 5330001458-2

MINUTE OF BOARD OF DIRECTORS MEETING HELD ON JANUARY 18th, 2018

I. Date, Time and Place: On January 18th, 2018, at 10:00 am, at the headquarter of BB Seguridade Participações S.A., located in Brasília, in Setor de Autarquias Norte, Quadra 5, Bloco B, Edifício Banco do Brasil, 3rd floor, Asa Norte.

II. Board: Board of Directors Members: Marcelo Augusto Dutra Labuto, President, Carlos Hamilton Vasconcelos Araújo, Vice-President, José Mauricio Pereira Coelho, Isabel da Silva Ramos, Marcelo Pinheiro Franco and Nerylson Lima da Silva.

Secretary: Patricia Rachel Andrioni.

(...)

IV. Resolutions: The Board of Directors:

1. Approved the Technical Note of the Superintendence of Risks and Control 2018/0002, which proposes the revision of the BB Seguridade Integrity Program;

(...)

5. Approved the Technical Note of the Superintendence of Investor Relations 2017/0356, which proposes to approve the reform of the Company's Disclosure Policy and guide the Subsidiaries of BB Seguridade from the obligation to observe the rules of BB Seguridade's Disclosure Policy, for purposes disclosure of relevant acts and facts;

(...)

V. Closure: There being no further business to discuss, the meeting was closed and I, sig) Patricia Rachel Andrioni, Secretary, had these minutes drawn up, read and found to be in conformity, and duly signed.



Sig. Marcelo Augusto Dutra Labuto, Carlos Hamilton Vasconcelos Araújo, José Mauricio Pereira Coelho, Isabel da Silva Ramos, Marcelo Pinheiro Franco e Nerylson Lima da Silva.

THE DOCUMENT IS A TRUE COPY TRANSCRIBED FROM THE APPROPRIATE BOOK.

Brasília, January 18th, 2018.

Patricia Rachel Andrioni
Secretary