BB SEGURIDADE PARTICIPAÇÕES S.A.

CNPJ/MF Nº 17.344.597/0001-94

NIRE Nº 5330001458-2

MINUTE OF BOARD OF DIRECTORS MEETING HELD ON APRIL 19, 2018

I. Date, Time and Place: On April 19, 2018, at 06 pm, at the headquarter of BB Seguridade Participações S.A. ("Company"), located in Brasília, in Setor de Autarquias Norte, Quadra 5, Bloco B, Edifício Banco do Brasil, 3th floor, Asa Norte.

II. Board: Board of Directors Members: Marcelo Augusto Dutra Labuto, President, Carlos Hamilton Vasconcelos Araújo, Vice-President, José Mauricio Pereira Coelho, Isabel da Silva Ramos, Adalberto Santos de Vasconcelos, Nerylson Lima da Silva and Arnaldo José Vollet.

Secretary: Patricia Rachel Andrioni.

(...)

IV. Resolutions: The Board of Directors approved:

1. The rectification of the mandates of the members of the Audit Committee, as set out below, in order to adjust them to the new term of office set forth in Paragraph 1, Article 31 of BB Seguridade's Bylaws, approved on August 31, 2017.

   ARTEMIO BERTHOLINI, brazilian citizen, married, accountant, enrolled with the CPF under no. 095.365.318-87, bearer of Identity Card No. 3,638,656-X, issued by the Public Security Secretariat of the State of São Paulo. Address: Rua Sergipe, nº 627, Higienópolis, São Paulo (SP).

   Term of office: 04.19.2017 a 04.19.2019

   LUIZ CLAUDIO MORAES, brazilian citizen, permanent union, economist, enrolled with the CPF under no. 024.878.528-10, bearer of Identity Card No. 13.055.402-9, issued by the Public Security Secretariat of the State of São Paulo. Address: SMPW 26, Conjunto 06, Lote 10 - Casa 3, Brasília (DF).

   Term of office: 04.19.2017 a 04.19.2020

2. The election of Mr. Alexandre Magalhães da Silveira to the Audit Committee, in the appointment of the board member representing minority shareholders, as described in item I, § 2, Art. 31 of the Bylaws.

   ALEXANDRE MAGALHÃES DA SILVEIRA, brazilian citizen, married, engineer, registered with the CPF under No. 024.715.747-34, bearer of Identity Card No. 560799, issued by the Public Security Secretariat of Pernambuco. Address: Avenida Rui Barbosa nº 60, apto 1801, Rio de Janeiro (RJ).

   Term of office: 04.19.2018 a 04.19.2021

3. The election of Mr. Luiz Claudio Moraes to the position of Coordinator of the Audit Committee

V. Closure: There being nothing further to discuss, the meeting was closed, which I, sig) Patricia Rachel Andrioni, Secretary, ordered the draft of these minutes which, after being read and approved, was duly signed.

Sig. Marcelo Augusto Dutra Labuto, Carlos Hamilton Vasconcelos Araújo, José Maurício Pereira Coelho, Isabel da Silva Ramos, Adalberto Santos de Vasconcelos and Nerylson Lima da Silva.

THE DOCUMENT IS A TRUE COPY TRANSCRIBED FROM THE APPROPRIATE BOOK.

Brasília, April 19, 2018.

Patricia Rachel Andrioni
Secretary