

BB SEGURIDADE PARTICIPAÇÕES S.A.

CNPJ/MF Nº 17.344.597/0001-94

NIRE Nº 5330001458-2

**MINUTE OF BOARD OF DIRECTORS MEETING
HELD ON APRIL 25, 2018**

I. Date, Time and Place: On April 25, 2018, at 10 am, at Banco do Brasil Building, located in Rio de Janeiro, in Lelio Gama street, number 105, 40º floor, Downtown, Rio de Janeiro (RJ).

II. Board: Board of Directors Members: Marcelo Augusto Dutra Labuto, President, Carlos Hamilton Vasconcelos Araújo, Vice-President, José Mauricio Pereira Coelho, Isabel da Silva Ramos, Adalberto Santos de Vasconcelos, Nerylson Lima da Silva and Arnaldo José Vollet.

Secretary: Patricia Rachel Andrioni.

(...)

IV. Resolutions: The Board of Directors approved:

(...)

2. The election of the independent Board of Directors member, Mr. Arnaldo José Vollet, to compose the Audit Committee, with term of office until 04.25.2021:

ARNALDO JOSE VOLLET, Brazilian citizen, married, bearer of the National Qualification Card No. 9208.006-8, issued by Detran (RJ), enrolled in the register of Physical Persons of the Ministry of Finance (CPF / MF) under No. 375,560,618 -68, address at Rua Pereira da Silva 492, apto 801, Laranjeiras, Rio de Janeiro (RJ).

3. The Technical Note of the Finance Superintendence 2018/0121 that proposes the revision of the Dividend Policy and the Capital Management Policy of the Company.

V. Closure: There being nothing further to discuss, the meeting was closed, which I, sig) Patricia Rachel Andrioni, Secretary, ordered the draft of these minutes which, after being read and approved, was duly signed.

Sig. Marcelo Augusto Dutra Labuto, Carlos Hamilton Vasconcelos Araújo, José Maurício Pereira Coelho, Isabel da Silva Ramos, Adalberto Santos de Vasconcelos, Nerylson Lima da Silva and Arnaldo José Vollet.

THE DOCUMENT IS A TRUE COPY TRANSCRIBED FROM THE APPROPRIATE BOOK.

Brasília, April 25, 2018.

Patricia Rachel Andrioni
Secretary
