

BB SEGURIDADE PARTICIPAÇÕES S.A.

CNPJ/MF Nº 17.344.597/0001-94

NIRE Nº 5330001458-2

MINUTE OF BOARD OF DIRECTORS EXTRAORDINARY MEETING HELD ON JULY 12, 2018

I. Date, Time and Place: On July 12th, 2018, at 04 pm, at the headquarter of BB Seguridade Participações S.A. ("**Company**"), located in Brasília, in Setor de Autarquias Norte, Block 5, Block B, Building Banco do Brasil, 3th floor, Asa Norte. The meeting took place on a virtual basis.

II. Board: Board of Directors Members: Marcelo Augusto Dutra Labuto, President, Carlos Hamilton Vasconcelos Araújo, Vice-President, Isabel da Silva Ramos, Adalberto Santos de Vasconcelos, Nerylson Lima da Silva and Arnaldo José Vollet.

Secretary: Patricia Rachel Andrioni.

III. Agenda: The board members met to:

1. Elect the new Chief Executive Officer of BB Seguridade Participações S.A. and appoint a new member to the Board of Directors.

IV. Resolutions:

1. Mr. Antônio Maurício Maurano was elected Chief Executive Officer of BB Seguridade, to complement the 2016-2019 term, pursuant to Article 21, item "a" of the Bylaws, due to the resignation of Mr. José Mauricio Pereira Coelho on 12.07.2018.

Subsequently, the board members nominated him to the Board of Directors, in accordance with the powers established in Article 18 § 2º, item "i" of the Bylaws, in the vacancy intended for the Company's Chief Executive Officer, pursuant to Art. 14, § 2º, Item "i", and the name shall be ratified at the next General Shareholders' Meeting.

ANTÔNIO MAURÍCIO MAURANO, Brazilian citizen, married, bearer of Identity Card No. 13.466.056-0, issued by the Public Security Secretariat of the State of São Paulo, enrolled in the Individuals Registry of the Ministry of Finance (CPF / MF) under 038.022.878-51, with address in the Sector of Northern Autarchies, Block 5, Block B, 3rd floor, Banco do Brasil Building, Brasília (DF).

VII. Closure: There being nothing further to discuss, the meeting was closed, which I, sig) Patricia Rachel Andrioni, Secretary, ordered the draft of these minutes which, after being read and approved, was duly signed.

✍ ✍ ✍

✍ ✍ ✍

Sig. Marcelo Augusto Dutra Labuto, Carlos Hamilton Vasconcelos Araújo, José Maurício Pereira Coelho, Isabel da Silva Ramos, Adalberto Santos de Vasconcelos, Nerylson Lima da Silva and Arnaldo José Vollet.

THE DOCUMENT IS A TRUE COPY TRANSCRIBED FROM THE APPROPRIATE BOOK.

Brasília, July 12, 2018.

Patricia Rachel Andrioni
Secretary