BB SEGURIDADE PARTICIPAÇÕES S.A.

CNPJ/MF Nº 17.344.597/0001-94

NIRE Nº 5330001458-2

MINUTE OF BOARD OF DIRECTORS ORDINARY MEETING HELD ON AUGUST 29, 2018

I. Date, Time and Place: On August 29, 2018, at 10 am, at the headquarter of BB Seguridade Participações S.A. ("**Company**"), located in Brasília, in Setor de Autarquias Norte, Block 5, Block B, Building Banco do Brasil, 3th floor, Asa Norte.

II. Board: Board of Directors Members: Gueitiro Matsuo Genso, Vice-President, Antonio Maurício Maurano, Isabel da Silva Ramos, Adalberto Santos de Vasconcelos, Nerylson Lima da Silva and Arnaldo José Vollet. Absent, for justified reasons, Mr. Marcelo Augusto Dutra Labuto expressed his vote in writing approving the items in deliberation, as provided in Caput of Article 5 of the Internal Rules of the Board.

Secretary: Marcelo Romero Nicolino.

(…)

V. Resolutions: The Board of Directors approved:

(...)

2. Technical Note 2018/0240 containing the revision of the Information Security Policy of BB Seguridade.
3. Technical Note 2018/0271 referring to the resolution of the General Meeting the proposal for an Extraordinary Award of 3 shares issued by BB Seguridade for all employees filled at the Company on the date of operation of the transfer.
4. Technical Note 2018/0195 convening the Extraordinary General Meeting of BB Seguridade, pursuant to the Call Notice and the Management Proposal.

(...)

VII. Closure: There being nothing further to discuss, the meeting was closed, which I, sig) Marcelo Romero Nicolino, Secretary, ordered the draft of these minutes which, after being read and approved, was duly signed.

Sig. Marcelo Augusto Dutra Labuto, Gueitiro Matsuo Genso, Antonio Maurício Maurano, Isabel da Silva Ramos, Adalberto Santos de Vasconcelos, Nerylson Lima da Silva and Arnaldo José Vollet.

THE DOCUMENT IS A TRUE COPY TRANSCRIBED FROM THE APPROPRIATE BOOK.

Brasília, August 29, 2018.

Marcelo Romero Nicolino
Secretary