

BB SEGURIDADE PARTICIPAÇÕES S.A.

CNPJ/MF Nº 17.344.597/0001-94

NIRE Nº 5330001458-2

**MINUTE OF BOARD OF DIRECTORS MEETING
HELD ON NOVEMBER 27th, 2018**

I. Date, Time and Place: On November 27th, 2018, at 05:00 pm, at the headquarter of BB Seguridade Participações S.A., located in Brasília, in Setor de Autarquias Norte, Quadra 5, Bloco B, Edifício Banco do Brasil, 3rd floor, Asa Norte.

II. Board: Board of Directors Members: Marcelo Augusto Dutra Labuto, Chairman, Gueitiro Matsuo Genso, Vice-Chairman, Isabel da Silva Ramos, Nerylson Lima da Silva, Adalberto Santos de Vasconcelos and Arnaldo José Vollet.

Secretary: André Francisco Ferreira Adnet

(...)

IV. Resolutions: The Company's Board of Directors approved:

1. The letter of resignation presented by Mr. Antonio Mauricio Maurano to the positions of Chief Executive Officer and Member of the Board was accepted.
2. Mr. Werner Romera Suffert was appointed to replace him as Chief Executive Officer and member of the board until the election and appointment of the new Chief Executive Officer. Mr. Werner Romera Suffert will fill the positions of CEO and Director of Corporate Management and Investor Relations.

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V. Closure: There being no further business to discuss, the meeting was closed and I, sig) André Francisco Ferreira Adnet, Secretary, had these minutes drawn up, read and found to be in conformity, and duly signed.

Sig. Marcelo Augusto Dutra Labuto, Gueitiro Matsuo Genso, Isabel da Silva Ramos, Adalberto Santos de Vasconcelos, Nerylson Lima da Silva and Arnaldo José Vollet.

THE DOCUMENT IS A TRUE COPY TRANSCRIBED FROM THE APPROPRIATE BOOK.

Brasília, November 27th, 2018.

André Francisco Ferreira Adnet
Secretary