

BB SEGURIDADE PARTICIPAÇÕES S.A.

CNPJ/MF Nº 17.344.597/0001-94

NIRE Nº 5330001458-2

**MINUTE OF BOARD OF DIRECTORS MEETING
HELD ON NOVEMBER 28th, 2018**

I. Date, Time and Place: On November 28th, 2018, at 02:00 pm, at the headquarter of BB Seguridade Participações S.A., located in Brasília, in Setor de Autarquias Norte, Quadra 5, Bloco B, Edifício Banco do Brasil, 3rd floor, Asa Norte.

II. Board: Board of Directors Members: Gueitiro Matsuo Genso, Vice-Chairman, Werner Romera Suffert, Nerylson Lima da Silva, Adalberto Santos de Vasconcelos, Isabel da Silva Ramos and Arnaldo José Vollet. The chairman Marcelo Augusto Dutra Labuto was absent for justifiable reason.

According to Article 8 of the Internal Regulations of the Board of Directors, the meeting was chaired by Mr. Gueitiro Matsuo Genso.

Secretary: Patricia Rachel Andrioni

(...)

IV. Resolutions: The Company's Board of Directors approved:

(...)

4. The Technical Note containing the review of the Company's Trading Policy for Securities Issued by BB Seguridade.
5. The Technical Note containing the review of the Disclosure Policy of BB Seguridade.

(...)

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VI. Closure: There being no further business to discuss, the meeting was closed and I, sig) Patricia Rachel Andrioni, Secretary, had these minutes drawn up, read and found to be in conformity, and duly signed.

Sig. Gueitiro Matsuo Genso, Werner Romera Suffert, Isabel da Silva Ramos, Adalberto Santos de Vasconcelos, Nerylson Lima da Silva e Arnaldo José Vollet.

THE DOCUMENT IS A TRUE COPY TRANSCRIBED FROM THE APPROPRIATE BOOK.

Brasília, November 28th, 2018.

Patricia Rachel Andrioni
Secretary