

**BB SEGURIDADE PARTICIPAÇÕES S.A.**

CNPJ/MF Nº 17.344.597/0001-94

NIRE Nº 5330001458-2

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**MINUTE OF BOARD OF DIRECTORS MEETING  
HELD ON DECEMBER 05<sup>th</sup>, 2018**

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**I. Date, Time and Place:** On December 05<sup>th</sup>, 2018, at 12:00 pm, at the headquarter of BB Seguridade Participações S.A., located in Brasília, in Setor de Autarquias Norte, Quadra 5, Bloco B, Edifício Banco do Brasil, 3<sup>rd</sup> floor, Asa Norte. The meeting took place virtually.

**II. Board:** Board of Directors Members: Marcelo Augusto Dutra Labuto, Chairman, Gueitiro Matsuo Genso, Vice-Chairman, Werner Romera Suffert, Nerylson Lima da Silva, Adalberto Santos de Vasconcelos, Isabel da Silva Ramos and Arnaldo José Vollet.

**Secretary:** André Francisco Ferreira Adnet

(...)

**IV. Resolutions:** The Company's Board of Directors approved:

(...)

1. The distribution of interim dividends of BRL 2.7 billion to the Statutory Reserve account of BB Seguridade Participações S.A, according to Technical Note 2018/0434.

(...)

**VI. Closure:** There being no further business to discuss, the meeting was closed and I, sig) André Francisco Ferreira Adnet, Secretary, had these minutes drawn up, read and found to be in conformity, and duly signed.

**Sig.** Marcelo Augusto Dutra Labuto, Gueitiro Matsuo Genso, Werner Romera Süffert, Isabel da Silva Ramos, Adalberto Santos de Vasconcelos, Nerylson Lima da Silva e Arnaldo José Vollet..

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Brasília, December 05<sup>th</sup>, 2018.

André Francisco Ferreira Adnet  
Secretary

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