BB Seguridade Participações S.A.
CNPJ 17.344.597/0001-94
www.bbseguridaderi.com.br/en

MATERIAL FACT

Pursuant to § 4 of Article 157 of Law 6,404, dated December 15th, 1976 and according to CVM (Brazilian Securities and Exchange Commission) Rule 358 ("CVM 358"), dated January 3rd, 2002, and CVM Rule 567 ("CVM 567"), dated September 17th, 2015, BB Seguridade Participações S.A. ("BB Seguridade") hereby informs that:

I – it was concluded, on October 25th, 2018, the Share Buyback Program approved by its Board of Directors on October 26th, 2017, according to the Material Fact released to the market on the same date of the approval. During the period BB Seguridade did not buy any common shares issued by her; and

II – its Board of Directors approved today a new Share Buyback Program, as follows:

(i) purpose: acquisition of outstanding shares in the free-float to be either held in treasury for future sale or cancellation, without capital reduction, with the objective of adding value to shareholders;

(ii) outstanding shares:
  a) free-float: 674,976,583 shares, as defined by the CVM Rule 567;
  b) in treasury: 3,403,367 shares;
  c) to be acquired/sold: up to 10 million shares;

(iii) term of the program: up to 12 months, starting on November 1st, 2018 and finishing on October 31st, 2018;

(iv) broker: Bradesco S.A. Corretora de Títulos e Valores Mobiliários, located at Av. Paulista, 1450 – 7º Andar – Bela Vista – CEP 01310-917, São Paulo/SP.

Further information about the program as required by the CVM rule 567 can be found attached to the Minute of the Board of Directors Meeting available at www.cvm.org.br and www.bbseguridade.com.br/en .

Brasilia (DF), November 1st, 2018.

Werner Romera Süffert
CFO