

BB SEGURIDADE PARTICIPAÇÕES S.A.

CNPJ/MF Nº 17.344.597/0001-94

NIRE Nº 5330001458-2

**MINUTE OF BOARD OF DIRECTORS ORDINARY MEETING
HELD ON JANUARY 24, 2019**

I. Date, Time and Place: On January 24, 2019, at 10 am, at the headquarter of BB Seguridade Participações S.A. ("**Company**"), located in Brasília, in Setor de Autarquias Norte, Block 5, Block B, Building Banco do Brasil, 3th floor, Asa Norte.

II. Board: Board of Directors Members: Marcelo Augusto Dutra Labuto, President, Bernardo de Azevedo Silva Rothe, Adalberto Santos de Vasconcelos and Arnaldo José Vollet. Absent, for justified reasons, Mrs. Isabel da Silva Ramos and Mr. Nerylson Lima da Silva, expressed their votes in writing approving the items in deliberation, as granted in Caput of Article 5 of the Internal Regulations of the Board of Directors.

Secretary: Marcelo Romero Nicolino.

(...)

IV. Resolutions: The Board of Directors approved:

(...)

2. The election of Mr. Roberto Lamb to the Audit Committee of BB Seguridade, in the vacancy for the appointment of the board member representing minority shareholders, as provided in Article 31, paragraph 2, item "I" of the Bylaws.

ROBERTO LAMB, Brazilian citizen, married, bearer of identity card no. 3004212902, issued by the Public Security Department of the State of Rio Grande do Sul, enrolled in the register of Individuals of the Ministry of Finance (CPF / MF) under 009.352.630-04, with address at Avenida Carlos Gomes nº 777, Porto Alegre (RS).

Term of office: 24.01.2019 to 24.01.2022.

(...)

VII. Closure: There being nothing further to discuss, the meeting was closed, which I, sig) Marcelo Romero Nicolino, Secretary, ordered the draft of these minutes which, after being read and approved, was duly signed.

Sig. Marcelo Augusto Dutra Labuto, Bernardo de Azevedo Silva Rothe, Isabel da Silva Ramos, Adalberto Santos de Vasconcelos, Nerylson Lima da Silva and Arnaldo José Vollet.

THE DOCUMENT IS A TRUE COPY TRANSCRIBED FROM THE APPROPRIATE BOOK.

Brasília, January 24, 2019.

Marcelo Romero Nicolino
Secretary
