BB SEGURIDADE PARTICIPAÇÕES S.A.

CNPJ/MF Nº 17.344.597/0001-94

NIRE Nº 5330001458-2

MINUTE OF BOARD OF DIRECTORS EXTRAORDINARY MEETING HELD ON MARCH 18, 2019

I. Date, Time and Place: On March 18th, 2019, at 10 am, at the headquarter of BB Seguridade Participações S.A. ("**Company**"), located in Brasília, in Setor de Autarquias Norte, Block 5, Block B, Building Banco do Brasil, 3th floor, Asa Norte.

II. Board: Board of Directors Members: Marcelo Augusto Dutra Labuto, President, Bernardo de Azevedo Silva Rothe, Nerylson Lima da Silva, Adalberto Santos de Vasconcelos, Arnaldo José Vollet and Isabel da Silva Ramos.

Secretary: Marcelo Romero Nicolino.

(…)

IV. Aproval: The Board of Directors approved:

1. The Technical Note of the Human Capital Management 2019/0061, which proposes the final payment of the Variable Remuneration Program of the Executive Board for 2018 and the repurchase of outstanding shares issued by BB Seguridade Participações SA ("Company"), for payment to the Company's managers, related to the Variable Remuneration Program of the Executive Board for 2018, pursuant to Article 21, letter aa, of the Company's Bylaws, Article 30, paragraph 1, "b", of Law No. 6,404 , of December 15, 1976, as amended ("Brazilian Corporation Law"), and CVM Instruction 567 of September 17, 2015 ("ICVM 567"), and may be acquired up to 16.393 (sixteen thousand, three hundred and ninety three) registered common shares with no par value, in accordance with the terms and conditions set forth in Exhibit I to these minutes and observing the limits and restrictions established in the Brazilian Corporate Law, ICVM No. 567 and deliberations taken on this date.

V. Closure: There being nothing further to discuss, the meeting was closed, which I, sig) Marcelo Romero Nicolino, Secretary, ordered the draft of these minutes which, after being read and approved, was duly signed.

Sig. Marcelo Augusto Dutra Labuto, Bernardo de Azevedo Silva Rothe, Adalberto Santos de Vasconcelos, Isabel da Silva Ramos, Nerylson Lima da Silva and Arnaldo José Vollet.

THE DOCUMENT IS A TRUE COPY TRANSCRIBED FROM THE APPROPRIATE BOOK.

Brasília, March 18, 2019.

Marcelo Romero Nicolino
Secretary

Supplement I to the Minute of the Board of Directors Meeting held on March 18th, 2019

(as provided by the Supplement 30-XXXVI to the CVM Rule 480)

1. Details of the purpose and economic effects of the program.

The purchase aims to repurchase shares for payments to the company's management. It is not expected economic effect to such repurchase.

2. Amount of (i) outstanding free-float shares and (ii) shares in treasury.

(i) Free float: 674.981.277 shares, as defined promoted by ICVM 567(Art. 8°, §3°, item I);

(ii) in treasury: 3.402.917 shares.

3. Amount of shares that may be either acquired or sold.

16.393

4. Characteristics of derivative instruments that the Company were to use, if any.

Not applicable.

5. Existing agreements or voting instructions between the Company and the counterparty of the transactions.

Not applicable.

6. In the event of transactions carried out the organized securities markets:

Not applicable.

a. the maximum (minimum) price for which the shares will be acquired (sold); and

b. reasons for the acquisition (sale) of shares with prices 10% higher (lower) than those observed at the stock exchange;

7. Impacts on either the controlling shareholder composition or management structure.

There will be no impact.

8. Identify the counterparties, if known, and, in the case of a party related to the company, as defined by the accounting rules that deal with this subject, also provide the information required by art. 8th of CVM Instruction 481, of December 17, 2009;

Not applicable.

9. Indicate the allocation of resources received, if applicable.

Not applicable.

10. Deadline to settle the authorized transactions.

April 18th, 2019.

11. Intermediary brokers, if any

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CNPJ: 61.855.045/0001-32

12. Available financial resources, according to the article 7, paragraph 1, of CVM Rule 567, dated September 17th, 2015 ("CVM 567").

The funds will be used to purchase will be the cash account.

13. Reasons why the members of the Board of Directors are comfortable that the Shares Buyback Program shall not affect the fulfillment of obligations to creditors or the payment of mandatory dividends.

The value of the repurchase is insignificant in relation to total cash of the company.