BB SEGURIDADE PARTICIPAÇÕES S.A.

CNPJ/MF Nº 17.344.597/0001-94

NIRE Nº 5330001458-2

MINUTE OF BOARD OF DIRECTORS EXTRAORDINARY MEETING HELD ON APRIL 18, 2019

I. Date, Time and Place: On April 18th, 2019, at noon, at the headquarter of BB Seguridade Participações S.A. ("**Company**"), located in Brasília, in Setor de Autarquias Norte, Block 5, Block B, Building Banco do Brasil, 3th floor, Asa Norte. The meeting took place virtually.

II. Board: Board of Directors Members: Marcelo Augusto Dutra Labuto, President, Bernardo de Azevedo Silva Rothe, Nerylson Lima da Silva, Adalberto Santos de Vasconcelos, Arnaldo José Vollet and Isabel da Silva Ramos.

Secretary: Patricia Rachel Andrioni.

III. Agenda: The Board members met to:

1. To cancel the Extraordinary Shareholders' Meeting ("ESM") of the Company, originally called to be held on April 24, 2019 pursuant to the Call Notice published in the Diário Oficial da União on March 25, 26 and 27, 2019 (Section 3 - pages 44, 33 and 45) and in the Valor Econômico newspaper on March 27, 28 and 29, 2019 (Pages E2, E10 and E2), to address the following matters:

Extraordinary Shareholder`s Meeting

I- to deliberate on the proposal to amend the Bylaws of BB Seguridade Participações S.A; and

II- to deliberate on the extension of the requirements and impediments defined in art. 17 of Law 13303/16 for the indication of members to the positions of Administration (Board of Directors and Board of Executive Officers) in the affiliated companies.

2. Ratify the application of item 8.31 of the Governance, Indication and Succession Policy until the matter is submitted to the Shareholders' Meeting resolution.

IV. Deliberation:

1. The Board of Directors, considering the ongoing discussions with the controlling shareholder and for better evaluation and alignment of the content of the matters, approved the cancellation of the ESM.

2. The Board of Directors ratified the application of item 8.31 of the Company's Governance, Indication and Succession Policy until the matter is submitted to the Shareholders' Meeting resolution, as provided for in Article 11 § 3 of the Bylaws.

V. Closure: There being nothing further to discuss, the meeting was closed, which I, sig) Patricia Rachel Andrioni, Secretary, ordered the draft of these minutes which, after being read and approved, was duly signed.

Sig. Marcelo Augusto Dutra Labuto, Bernardo de Azevedo Silva Rothe, Adalberto Santos de Vasconcelos, Isabel da Silva Ramos, Nerylson Lima da Silva and Arnaldo José Vollet.

THE DOCUMENT IS A TRUE COPY TRANSCRIBED FROM THE APPROPRIATE BOOK.

Brasília, April 18, 2019.

Patricia Rachel Andrioni
Secretary