BB Seguridade Participações S.A.
Companhia Aberta
CNPJ 17.344.597/0001-94
NIRE: 5330001458-2
www.bbseguridaderi.com.br

MATERIAL FACT

BB Seguridade Participações S.A. ("**BB Seguridade**"), pursuant to the Law No. 6,404, dated as of December 15, 1976, as amended, and to the Brazilian Securities and Exchange Commission ("**CVM**") Rule No. 358, dated as of January 3, 2002, as amended, in addition to the material fact released on July 10, 2019, hereby informs its shareholders and the market in general that its was concluded the bookbuilding process of the secondary restricted public offering of 83,978,450 common shares issued by IRB-Brasil Resseguros S.A. ("**IRB-Brasil RE**"), of which 47,520,213 are held by its wholly owned subsidiary BB Seguros Participações S.A. ("**BB Seguros**") and 36,458,237 held by the Federal Government, represented by the Banco Nacional de Desenvolvimento Econômico e Social, as asset manager of the Fundo Nacional de Desestatização (FND) ("**Restricted Offering**" and "**Shares**", respectively). The price per Share was set at R$88.00.

BB Seguros will dispose the totality of Shares held by her within the Restricted Offering, resulting in proceeds amounting to R$4,181,778,744.00 and an estimated impact to its results of R$2,401 million, net of taxes, not considering the offering distribution costs. After that BB Seguros will no longer hold stake in IRB-Brasil RE.

The trading of the Shares in B3 SA - Brasil, Bolsa, Balcão ("B3") will take place on July 22, 2019, and the effective settlement of the Restricted Offer will occur on July 23, 2019, with the delivery of the Shares to the investors.

This material fact is being diclosed for informative purpose only and shall not, in any circumstances, be considered an investment recommendation. This material fact notice does not constitute an offer to sell or the solicitation of an offer to buy the IRB-Brasil RE's securities, including the Shares. For further information on the Restricted Offering please refer to the material fact disclosed by IRB-Brasil RE today in its website ir.irbre.com/enu.

Brasilia (DF), July 18, 2019.

Werner Romera Süffert
CFO