

BB SEGURIDADE PARTICIPAÇÕES S.A.

CNPJ/MF Nº 17.344.597/0001-94

NIRE Nº 5330001458-2

2019/19

**MINUTE OF THE BOARD OF DIRECTORS ORDINARY
MEETING HELD ON JULY 24, 2019**

I. Date, Time and Place: At 10 a.m. on the 24th of July, 2019, at the headquarters of BB Seguridade Participações S.A. ("Company" or BB Seguridade"), located in Brasília, in Setor de Autarquias Norte, Block 5, Block B, Building Banco do Brasil, 3rd floor, Asa Norte.

II. Board: Board of Directors Members: Marcelo Augusto Dutra Labuto, President, Carlos Motta dos Santos, Vice President, Arnaldo José Vollet, Isabel da Silva Ramos, Bruno Silva Dalcolmo and Bruno Bianco Leal. The board member Bernardo de Azevedo Silva Rothe was absent for justified reasons.

Secretary: Marcelo Romero Nicolino.

(...)

IV. Deliberation: The Board of Directors approved:

1. The Report on the Brazilian Code of Corporate Governance 2019 of BB Seguridade and the definition of the document's classification as public, as proposed in the Technical Note 2019/0326.

(...)

VII. Closure: There being nothing further to discuss, the meeting was closed, which I, sig) Marcelo Romero Nicolino, Secretary, ordered the draft of these minutes which, after being read and approved, was duly signed.

Sig. Marcelo Augusto Dutra Labuto, Carlos Motta dos Santos, Isabel da Silva Ramos, Bruno Bianco Leal, Bruno Silva Dalcolmo and Arnaldo José Vollet.

THE DOCUMENT IS A TRUE COPY TRANSCRIBED FROM THE APPROPRIATE BOOK.

Brasília, July 24, 2019.

Marcelo Romero Nicolino
Secretary