

BB SEGURIDADE PARTICIPAÇÕES S.A.

CNPJ/MF Nº 17.344.597/0001-94

NIRE Nº 5330001458-2

2019/21

**MINUTE OF THE BOARD OF DIRECTORS ORDINARY
MEETING HELD ON AUGUST 28, 2019**

I. Date, Time and Place: At 10 a.m. on the 28th of August, 2019, at the headquarters of BB Seguridade Participações S.A. ("Company" or BB Seguridade"), located in Brasília, in Setor de Autarquias Norte, Block 5, Block B, Building Banco do Brasil, 3rd floor, Asa Norte.

II. Board: Board of Directors Members: Marcelo Augusto Dutra Labuto, President, Carlos Motta dos Santos, Vice President, Bernardo de Azevedo Silva Rothe, Arnaldo José Vollet, Isabel da Silva Ramos, Bruno Silva Dalcolmo and Bruno Bianco Leal.

Secretary: André Francisco Ferreira Adnet.

(...)

V. Resolutions: The Board of Directors approved:

2. The election of Messrs. Arnaldo José Vollet, Luiz Claudio Moraes and Werner Romera Süffert for the 2019/2021 term of the Eligibility Committee, in accordance with the rules set forth in Article 33, Paragraph 3 of the Bylaws and Article 3 of the Rules of Procedure of the Eligibility Committee.

ARNALDO JOSE VOLLET, brazilian, married, holder of the National Driver's License No. 9.208.006-8, issued by Detran (RJ), registered in the Register of Physical Persons of the Ministry of Finance (CPF/MF) under No. 375.560.618-68, address at Rua Pereira da Silva 492, No. 801, Laranjeiras, Rio de Janeiro (RJ);

LUIZ CLAUDIO MORAES, brazilian, stable union, economist, registered with the CPF under number 024.878.528-10 holder of the Identity Card No. 13.055.402-9, issued by the Public Security Secretariat of the State of São Paulo. Address: Setor de Autarquias Norte, Block 5, 3rd floor, Brasília (DF); and

WERNER ROMERA SÜFFERT, brazilian, married, bank, bearer of identity card No. 1322865, issued by the Secretariat of Public Security of the Federal District, registered in the Register of Individuals of the Ministry of Finance (CPF / MF) under No. 602.960.701-49, with address in the North Government Sector, Block 5, Block B, 3rd floor, Banco do Brasil Building, Asa Norte, Brasília (DF).

Registration: Board member Arnaldo José Vollet abstained from voting on this item.

3. The election of Mr. Marcelo da Silva Netto to the Related Party Transactions Committee, in addition to the 2018/2020 term, in the vacancy opened due to the resignation of Mr. Márvio Melo Freitas, pursuant to the rules set forth in Article 32 of the Bylaws. and in Article 3, § 4 of the CTPR Internal Regulations.

MARCELO DA SILVA NETTO, brazilian, divorced, bank, registered in the Register of Individuals of the Ministry of Finance (CPF / MF) under No. 217.898.038-45, with address in the North Council Sector, Block 5, Block B, 4th floor, Banco do Brasil Building, Asa Norte, Brasília (DF).

Registration: The Board of Directors acknowledged Mr. Márvio Melo Freitas for his services over the time he participated in the Related Party Transactions Committee.

4. The revision of the Internal Regulations of the Board of Directors, in accordance with the rules set forth in Article 21, item “c” of the Bylaws.

(...)

VII. Closure: There being nothing further to discuss, the meeting was closed, which I, sig) André Francisco Ferreira Adnet, Secretary, ordered the draft of these minutes which, after being read and approved, was duly signed.

Sig. Marcelo Augusto Dutra Labuto, Carlos Motta dos Santos, Bernardo de Azevedo Silva Rothe, Isabel da Silva Ramos, Bruno Bianco Leal, Bruno Silva Dalcolmo and Arnaldo José Vollet.

THE DOCUMENT IS A TRUE COPY TRANSCRIBED FROM THE APPROPRIATE BOOK.

Brasília, August 28, 2019.

André Francisco Ferreira Adnet
Secretary