

BB SEGURIDADE PARTICIPAÇÕES S.A.

CNPJ/MF Nº 17.344.597/0001-94

NIRE Nº 5330001458-2

2019/27

**MINUTE OF THE BOARD OF DIRECTORS ORDINARY
MEETING HELD ON NOVEMBER 27, 2019**

I. Date, Time and Place: At 10 a.m. on the 27th of November, 2019, at the headquarters of BB Seguridade Participações S.A. (“Company” or BB Seguridade”), located in Brasília, in Setor de Autarquias Norte, Block 5, Block B, Building Banco do Brasil, 3rd floor, Asa Norte.

II. Board: Board of Directors Members: Carlos Motta dos Santos, President, Bernardo de Azevedo Silva Rothe, Arnaldo José Vollet, Isabel da Silva Ramos, Bruno Silva Dalcolmo and Bruno Bianco Leal.

Secretary: André Francisco Ferreira Adnet.

(...)

IV. Resolutions: The Board of Directors:

3. Approved the revision of the Information Security Policy, as proposed in Technical Note 2019/0534, with the following wording for item 5.1: *“This Policy shall be reviewed every three years or, extraordinarily, at any time, and submitted to the Board of Directors for approval ”.*
4. Approved the update of the Financial Investment Policy, in accordance with the proposal contained in Technical Note 2019/0434.
5. Approved the revision of the Trading Policy, as proposed in Technical Note 2019/0494, with the following wording for item 5.1: *“This Policy shall be reviewed every three years or, extraordinarily, at any time, and submitted to the Board of Directors for approval ”.*
6. Approved the revision of the Material Act or Fact Disclosure Policy, in accordance with the proposal contained in Technical Note 2019/0472, with the following wording for item 5.1: *“This Policy shall be reviewed every three years or, extraordinarily, the any time, and submitted to the Board of Directors for approval ”.*

(...)

✱ ✱ ✱

✱ ✱ ✱

✱ ✱ ✱

✱ ✱ ✱

VII. Closure: There being nothing further to discuss, the meeting was closed, which I, sig) André Francisco Ferreira Adnet, Secretary, ordered the draft of these minutes which, after being read and approved, was duly signed.

Sig. Carlos Motta dos Santos, Bernardo de Azevedo Silva Rothe, Isabel da Silva Ramos, Bruno Bianco Leal, Bruno Silva Dalcolmo and Arnaldo José Vollet.

THE DOCUMENT IS A TRUE COPY TRANSCRIBED FROM THE APPROPRIATE BOOK.

Brasília, November 27, 2019.

André Francisco Ferreira Adnet
Secretary