

MATERIAL FACT

Pursuant to § 4 of Article 157 of Law 6,404, dated December 15, 1976 and according to CVM (Brazilian Securities and Exchange Commission) Rule Nr. 358, dated January 3, 2002, BB Seguridade Participações S.A. ("BB Seguridade") hereby informs that has revised its guidance for 2019, as follows:

Indicator	Observed 9M19	Guidance 2019	
		Previous	Revised
Change of the adjusted net income of BB Seguridade	17.1%	8.0% a 13.0%	13.0% a 17.0%
Change of the premiums written proforma of Brasilseg (ex-DPVAT)	17.2%	10.0% a 15.0%	Maintained
Change of the AuM of PGBL and VGBL pension plans of Brasilprev	14.1%	9.0% a 12.0%	Maintained

For further information, please refer to section 11 of BB Seguridade's Reference Form, which is available at www.bbseguridaderi.com.br/en.

Brasilia (DF), November 4, 2019.

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CFO