

[CUSTODY AGENT LETTERHEAD]

[CUSTODY AGENT STATEMENT TEMPLATE]

[Date]

**TO**  
**BB SEGURIDADE PARTICIPAÇÕES S.A.**  
**FINANCE, IR AND PARTICIPATION MANAGEMENT BOARD**  
Rua Alexandre Dumas, nº 1671 – Térreo, Ala B  
São Paulo/SP 04717-004

**TO.: MR. WERNER ROMERA SÜFFERT**  
CFO

Subject: **Capital reduction – The average acquisition cost of Non-Resident Shareholders**

Dear Sir.

[CUSTODY AGENT NAME] (“**Custody Agent**”), hereby represented by [NAME AND TITLE OF LEGAL REPRESENTATIVE], in compliance with the Notice to Shareholders disclosed by BB Seguridade Participações S.A. (“Company”) on December 31<sup>st</sup>, 2019, regarding to the capital reduction, without canceling shares, with refund to shareholders of part of the book value of their shares, hereby:

a) submit, in Appendix I, the list of non-resident shareholders in Brazil for tax purposes (“**Non-Resident Shareholders**”), legally represented by the Custody Agent, which as of January 09<sup>th</sup>, 2020 held shares issued by the Company, as well as information of the average acquisition cost of such shares to enable the calculation, withholding and payment, by the Company, of income tax on eventual capital gain with the refunded capital; and

b) declare that the information set forth in Appendix I reflects the data contained in appropriate documentation and reputable records provided by the **Non-Resident Shareholders**, which were conferred by the **Custody Agent** and will remain under its custody for the legal term, for purposes of proving the information in case of inspection by the Brazilian Internal Revenue Service or other competent bodies.

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That being what we had for the moment, we are at your disposal for any further clarification needed.

Kind regards.

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Name:  
Title:

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Name:  
Title:

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## APPENDIX I

### List of Non-Resident Shareholders and Acquisition Cost of BBSE3 shares

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