

NOTICE TO SHAREHOLDERS

BB Seguridade Participações S.A. hereby informs the distribution of R\$3,790,316,381.71 as dividends. The amount is equivalent to 83% payout ratio on the 2H19 net income added the balance of prescribed dividends related to prior years, as previously decided by the Board of Directors in a meeting held on December 18, 2019.

Gross amount

BBSE3 Common shares	Dividend per share	Dividend per share with interest accrual until 02.10.2020
Dividends	R\$1.898384336	R\$1.907452628

The dividend amount will be accrued by the Selic rate from the Balance Sheet date (12.31.2019) until the payment date (02.27.2020), based on the shareholder position of 13.02.2020. Thus, the shares will be negotiated ex-dividends from 02.14.2020 on.

There will be income tax withholding on the interest accrual in accordance with current legislation. The shareholders exempted from such taxation must prove this condition until February 17, 2020 in any of the Banco do Brasil's branches.

PAYMENT PROCEDURES:

Shareholders with shares under custody of the depository institution ("Banco do Brasil S.A.") will receive their dividends through the checking or savings account at the financial institution indicated by them, from the date of distribution of these rights.

Those whose registration data are outdated shall go to any of the Banco do Brasil's branches carrying their Brazilian social security number (CPF), an official ID document (RG) and proof of residence, if an individual, or its bylaws and power of attorney, if legal entity, for registration update and dividend payment.

Shareholders with shares under custody of B3 – Brasil, Bolsa, Balcão ("B3") will have their dividends paid through the institutions/brokers where the shares are deposited.

Brasilia, February 10, 2020.

Werner Romera Süffert
CFO