



BB Seguridade Participações S.A.
Companhia Aberta
CNPJ 17.344.597/0001-94
NIRE: 5330001458-2
www.bbseguridaderi.com.br/en

NOTICE TO SHAREHOLDERS

BB Seguridade Participações S.A. (“BB Seguridade” or “Company”), regarding the return of capital to be paid on April 30, reinforces the need to receive from foreign investors or their custody agents, until April 6, the average purchase price of BBSE3 shares, according to the Notice to Shareholders released on December 31, 2019.

This measure aims to enable the calculation of any capital gains obtained by foreign investors, and the applicable tax withholding.

When sending information, custody agents and / or foreign investors must follow the instructions given in the Notice to Shareholders dated as of December 31, 2019.

Whether the foreign investor or its custody agent does not inform to the Company the average purchase price within the term determined, or, at the Company’s discretion, does not provide the necessary documentation to support it, BB Seguridade will assume the purchase price as zero, and the total capital returned will be considered as capital gain subject to taxation.

The same procedure will be applied to the foreign investors who, as of January 9, had BBSE3 shares under custody which were borrowed, and do not provide information on the average purchase price of such shares, as well as the supporting documentation of such information.

Any questions about the payment referred to in this Notice shall be directed to the Investor Relations Department, via email to ri@bbseg.com.br.

Brasilia (DF), March 12^h, 2020.

Rafael Augusto Sperendio
Head of Finance and IR