**BB SEGURIDADE PARTICIPAÇÕES S.A.**

CNPJ/MF No. 17.344.597/0001-94

NIRE No. 5330001458-2 **2020/23**

## MINUTES OF THE ORDINARY MEETING OF THE BOARD OF DIRECTORS HELD ON NOVEMBER 26, 2020

**I. Date, Time and Place:** At ten am on the twenty-sixth of November of two thousand and twenty, at the headquarters of BB Seguridade Participações S.A. ("Company" or "BB Seguridade"), located in Brasília, at Setor de Autarquias Norte, Quadra 5, Bloco B, 3º andar, Edifício Banco do Brasil, Asa Norte. The meeting took place by video conference.

**II. Board:** Members: Carlos Motta dos Santos, President, Mauro Ribeiro Neto, Vice-President, Isabel da Silva Ramos, Arnaldo José Vollet, Bruno Silva Dalcolmo, Cláudio Xavier Seefelder Filho and Márcio Hamilton Ferreira.

Secretary: André Francisco Ferreira Adnet.

(...)

**IV. Resolution:** The Board of Directors approved:

1. The Work Plan and Budget Proposal 2021 of the Audit Committee;
2. The Decision Instrument 2020.0254 containing the Internal Audit Budget Proposal for 2021;
3. The Decision Instrument 2020.0234 containing the proposal to revise the Internal Rules of BB Seguridade Board of Directors;

(...)

**V. Knowledge:** The Board of Directors became aware of:

(...)

11. The Quarterly Summary of Internal Audit Activities for the 3rd Quarter of 2020;

(...)

**VI. Extra-Agenda:** The Board of Directors:

16. Elected Mr. Rafael Augusto Sperendio as the Officer responsible for the Financial and Investor Relations area of BB Seguridade Participações S.A. for the completion of the 2019/2021 term, pursuant to Art. 21, item “a” of the

Company'S Bylaws, taking office on 12.08.2020, due to the resignation of Mr. Erik da Costa Breyer.

**RAFAEL AUGUSTO SPERENDIO,** Brazilian, married under the full separation of property, banker, holder of Identity Card No. 34.366.705-8, issued by the Secretariat of Public Security of the State of São Paulo, enrolled in the Individual Taxpayers' Register of the Ministry of Economy (CPF/ME) under No. 320.788.058-40, with residence at Rua Olavo Bilac, nº 242, apartamento 173-C, Vila Campo Grande, São Paulo (SP), CEP 04.671-050

**VI. Closing:** without further issues to consider, we ended the meeting of which I, André Francisco Ferreira Adnet, Secretary, ordered to draw its minutes which, being read and approved, are duly signed.

Signature Carlos Motta dos Santos, Mauro Ribeiro Neto, Isabel da Silva Ramos, Arnaldo José Vollet, Bruno Silva Dalcolmo, Cláudio Xavier Seefelder Filho and Márcio Hamilton Ferreira.

**THIS DOCUMENT IS AN EXACT COPY OF THE ORIGINAL DRAWN UP IN THE PROPER BOOK.**

Brasilia, November 26, 2020.

Carlos Motta dos Santos
President