Monthly Report | Susep Data October 2020

BB SEGUROS | Insurance

Premiums written by segment | Monthly figures

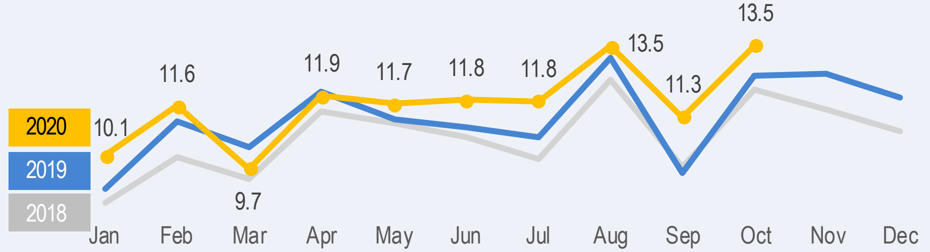
R$ million	BB Seguridade Oct/20	BB Seguridade Chg. On Oct/19	Mercado ex-BBSE Oct/20	Mercado ex-BBSE Chg. On Oct/19
Term Life	284	(1.8%)	1,684	1.2%
Credit Life	231	114.2%	1,166	12.5%
Mortgage life	24	(5.1%)	365	10.4%
Rural	371	8.7%	399	74.0%
Home	22	28.1%	325	8.7%
Commercial lines	25	11.2%	796	17.7%
Total[1]	**957**	**18.6%**	**6,209**	**17.4%**

Premiums written by segment | Year-to-date figures

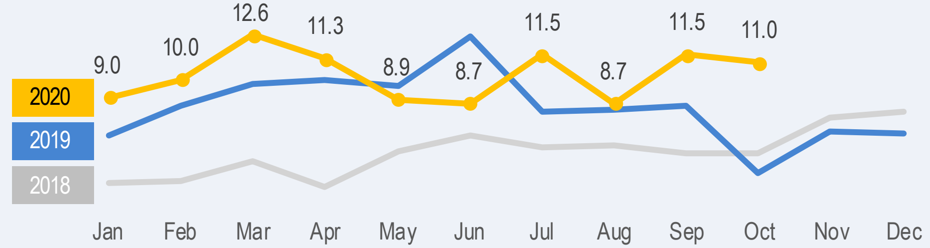
R$ million	BB Seguridade 10M20	BB Seguridade Chg. On 10M19	Mercado ex-BBSE 10M20	Mercado ex-BBSE Chg. On 10M19
Term Life	2,440	3.8%	16,339	1.2%
Credit Life	2,159	18.3%	9,957	2.6%
Mortgage life	241	0.9%	3,485	8.1%
Rural	3,277	22.0%	2,685	44.9%
Home	211	5.8%	2,905	3.1%
Commercial lines	267	12.7%	7,074	9.7%
Total[1]	**8,598**	**13.2%**	**54,685**	**5.7%**

Premiums daily average (R$ mm)

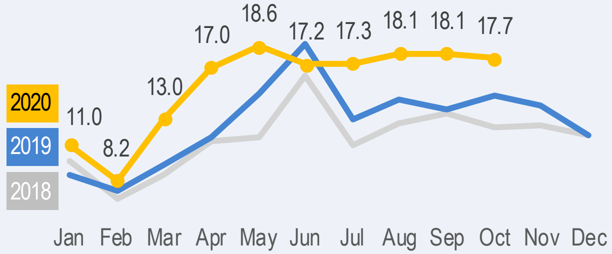
Term life



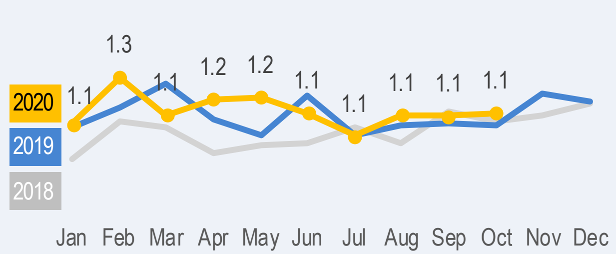
Credit life



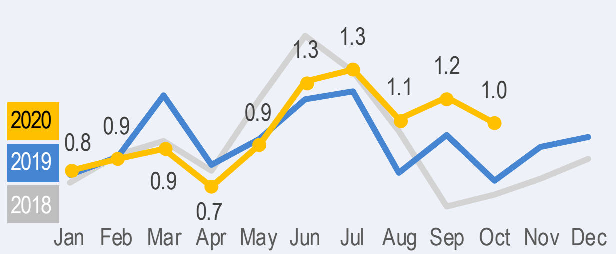
Rural



Mortgage life



Home



[1]Including other segments (more details on page 3).

Highlights of the month

In **term life**, the average daily premiums reached R$13.5 million, up 7.6% YoY. Despite of the growth in the average daily premiums, the total premiums written fell YoY due to two working day less as compared to October 2019. After a deceleration in September, the premiums daily average returned to the highest level in the last three years (proforma figures). The MoM improvement was concentrated in a higher volume of renewals.

The **credit life insurance** grew 114.2% YoY with a daily average of R$11.0 million. The performance is explained by the increase in premiums, mainly in SME portfolio, and by the improvement in cancellations.

Rural insurance maintained its strong average premiums dynamics in October, recording R$17.7 million per day against R$14.8 million in October/19. The performance was concentrated in credit life for farmers (+19.4%) and rural lien (+11.5%), while the crop insurance showed a slight decrease of 0.9%.

BB SEGUROS | Pension Plans

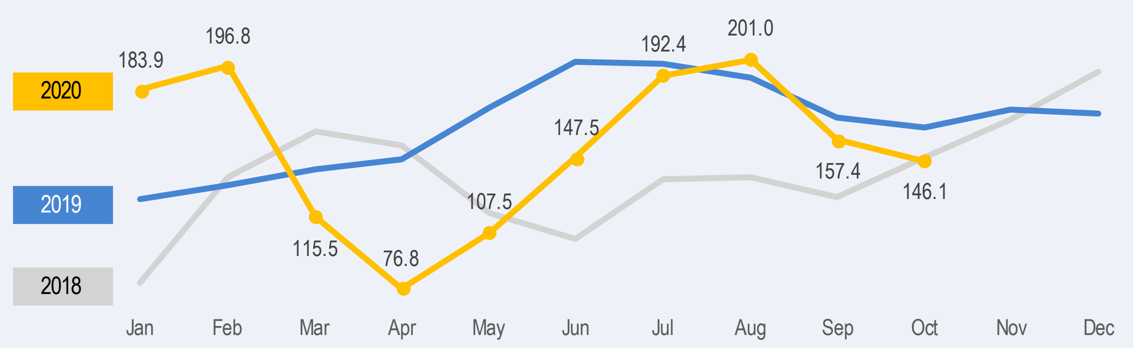
Operating performance Monthly figures

R$ billion	BB Seguridade Oct/20	Chg. On Oct/19	Mercado ex-BBSE Oct/20	Chg. On Oct/19
Contributions	3	(18.5%)	6	(23.8%)
Reserves	298	4.1%	694	5.9%

Operating performance Year-to-date figures

R$ billion	BB Seguridade 10M20	Chg. On 10M19	Mercado ex-BBSE 10M20	Chg. On 10M19
Contributions	32	(8.5%)	65	(1.8%)
Reserves	298	4.1%	694	5.9%

Contributions daily average (R$ mm)



After the strong performance in July and August, the volume of **contributions** presented a deceleration, with October reaching an average of R$146.1 million per day.

BB SEGUROS | Premium Bonds

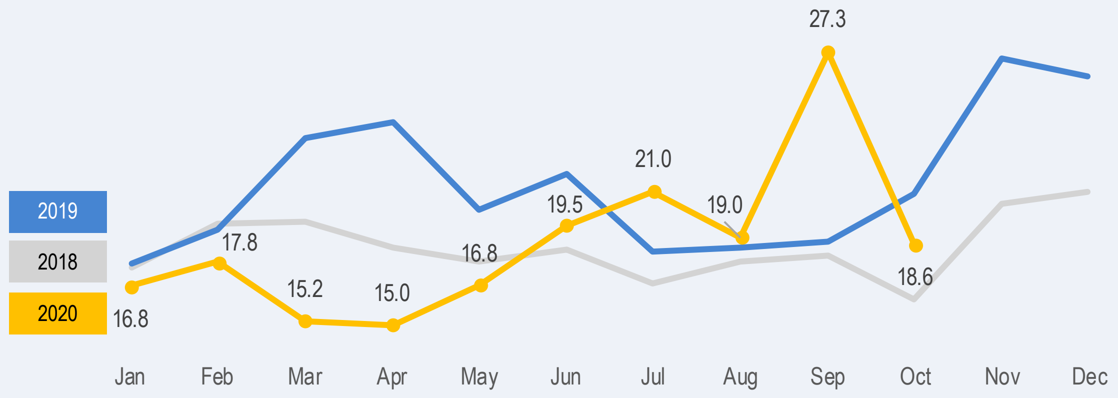
Operating performance Monthly figures

R$ million	BB Seguridade Oct/20	Chg. On Oct/19	Mercado ex-BBSE Oct/20	Chg. On Oct/19
Premium bonds collection	392	(18.6%)	1,507	(8.7%)
Technical reserves	8,240	(4.0%)	24,019	8.9%

Operating performance Year-to-date figures

R$ million	BB Seguridade 10M20	Chg. On 10M19	Mercado ex-BBSE 10M20	Chg. On 10M19
Premium bonds collection	3,917	(8.7%)	14,985	(1.9%)
Technical reserves	8,240	(4.0%)	24,019	8.9%

Collections daily average (R$ mm)



The **collection daily average** reached R$18.6 million, a deceleration of 10.9% when compared to the same period of previous year, with lower volume of new bonds sold and contraction in average collection.

The most significant drop compared to the previous month (-31.8%) is mainly due to the commercial campaings in BB's distribution network ("Semana do Brasil" and "Semana do Cliente"), which boosted sales, with September being the best month since December 2017.

Brasilseg

Company name | Code:

Brasilseg Companhia de Seguros | 6785

Aliança do Brasil Seguros S.A. | 6211

Premiums written – Insurance | Premiums and claims

Access: http://www2.susep.gov.br/menuestatistica/SES/principal.aspx / Operações / Seguros: Prêmios e Sinistros

Codes by segment:

Term life: 0929, 0936, 0969, 0980, 0981, 0982 0984, 0990, 0991, 0992, 0993, 0994, 1329, 1336, 1369, 1380, 1381, 1384, 1390, 1391.

Credit life: 0977, 1377.

Mortage life: 1061, 1065, 1066, 1068.

Rural:

Crop insurance: 1101, 1102.

Rural lien: 1162, 1163.

Credit life for farmers: 1109, 1198.

Others: 1103, 1104, 1105, 1106, 1107, 1108, 1130, 1164.

Home: 0114, 0116.

Corporate/commercial lines: 0111, 0112, 0115, 0118, 0141, 0171, 0378, 0457, 0627, 0658, 0711, 0739, 0740, 0743, 0745, 0746, 0747, 0748, 0749, 0750, 0819, 0859, 0860, 0870, 1279, 1602.

Others: 0167, 0173, 0196, 0234, 0272, 0274, 0310, 0313, 0351, 0433, 0435, 0437, 0588, 0589, 0621, 0622, 0628, 0632, 0638, 0652, 0654, 0655, 0656, 0775, 0776, 1417, 1428, 1433, 1528, 1535, 1597, 1601, 1872, 2293.

Brasilprev

Company name | Code:

Brasilprev Seguros e Previdência S.A. | 4707

Contributions – Financial Statements | Income Statement ("DRE")

Revenues from pension and insurance ("Rendas de contribuições e prêmios | Planos de Aposentadoria")

Reserves – Financial Statements | Liabilities ("Passivo")

Technical reserves insurace + technical reserves private pension ("vida com cobertura por sobrevivência + provisões técnicas previdência Complementar")

Access: http://www2.susep.gov.br/menuestatistica/SES/principal.aspx / Empresas / Seguradoras: Demonstrações Contábeis

Brasilcap

Company name | Code :

Brasilcap Capitalização S.A. | 20141

Collections – Financial Statements | "DRE" (Income Statement)

Premium bonds collection – premium bonds cancellations ("Arrecadação com títulos de capitalização – devolução e cancelamento de títulos de capitalização")

Reserves – Financial Statements | "Passivo" (Liabilities)

Technical reserves premium bonds ("Provisões Técnicas Capitalização")

Access: http://www2.susep.gov.br/menuestatistica/SES/principal.aspx / Empresas / Capitalização: Demonstrações Contábeis

Disclaimer

This report was prepared by BB Seguridade Participações S.A. and aims to provide a guidance on the monthly commercial performance of its investees, based exclusively on public data provided by the Statistics System of the Superintendence of Private Insurance – Susep, available at http://www2.susep.gov.br/menuestatistica/SES/principal.aspx.

It is worth mentioning that the figures in this report are determined in the accounting standard adopted by Susep, named Susep GAAP, and may differ from those discloses in BB Seguridade's MD&A and quartely Financial Statements, which adopted the internacional rules and standards (*International Financial Reporting Standards* – IFRS), issued by *International Accounting Standards Board* (IASB).

In this report, any events that could be considered as non-recurring were not segregated. Additional information will be detailed exclusively in the MD&A.