

BB SEGURIDADE PARTICIPAÇÕES S.A.

CNPJ/MF No. 17.344.597/0001-94

NIRE No. 5330001458-2

2020/25

**EXTRACT FROM THE MINUTE OF BOARD OF DIRECTORS ORDINARY
MEETING HELD ON DECEMBER 18th, 2020**

I. Date, Time and Place: At 10 am, on December eighteenth, two thousand and twenty, at the headquarters of BB Seguridade Participações S.A. ("Company" or "BB Seguridade"), located in Brasília, at Setor de Autarquias Norte, Quadra 5, Bloco B, 3rd floor, Edifício Banco do Brasil, Asa Norte. The meeting took place by videoconference.

II. Board Members: Carlos Motta dos Santos, President, Mauro Ribeiro Neto, Vice-President, Isabel da Silva Ramos, Arnaldo José Vollet, Bernardo de Azevedo Silva Rothe, Bruno Silva Dalcolmo and Claudio Xavier Seefelder Filho.

Secretary: Marcelo Romero Nicolino.

IV. Resolutions: The Board of Directors approved:

(...)

5. The contractual amendment with the update of the amount of expenditure approved on 09/24/2020, related to the reimbursement to Banco do Brasil of the expenses incurred related to the rendering of services of external authorship.

(...)

7. The election of Mr. Rafael Augusto Sperendio as a member of BB Seguridade's Eligibility Committee, to complement the 2019/2021 term of office, pursuant to Art. 33, Paragraph 1 of the Company's Bylaws.

RAFAEL AUGUSTO SPERENDIO, Brazilian, married in a regime of total separation of assets, bank employee, holder of Identity Card nº 34.366.705-8, issued by the São Paulo State Secretariat of Public Security, registered in the Ministry of Health Economy (CPF / ME) under No. 320.788.058-40, residing at Rua Olavo Bilac, No. 242, 173-C, Vila Campo Grande, São Paulo (SP), CEP 04.671-050.

VI. Closing: without further issues to consider, we ended the meeting of which I, Marcelo Romero Nicolino, Secretary, ordered to draw its minutes which, being read and approved, are duly signed.

Signature: Carlos Motta dos Santos, Mauro Ribeiro Neto, Isabel da Silva Ramos, Arnaldo José Vollet, Bernardo de Azevedo Silva Rothe, Bruno Silva Dalcolmo and Claudio Xavier Seefelder Filho.

THIS DOCUMENT IS AN EXACT COPY OF THE ORIGINAL DRAWN UP IN THE PROPER BOOK.

Brasilia, December 18th, 2020.

Marcelo Romero Nicolino
Secretary