**BB SEGURIDADE PARTICIPAÇÕES S.A.**

CNPJ/MF No. 17.344.597/0001-94

NIRE No. 5330001458-2 **2020/26**

# MINUTES OF THE EXTRAORDINARY MEETING OF THE BOARD OF DIRECTORS HELD ON NOVEMBER 26, 2020

**I. Date, Time and Place:** At ten o`clock on December thirty, two thousand and twenty, at the headquarters of BB Seguridade Participações S.A. ("Company" or "BB Seguridade"), located in Brasília, at Setor de Autarquias Norte, Quadra 5, Bloco B, 3º andar, Edifício Banco do Brasil, Asa Norte. The meeting was held virtually.

**II. Board:** Members: Carlos Motta dos Santos, President, Mauro Ribeiro Neto, Vice-President, Isabel da Silva Ramos, Arnaldo José Vollet, Bruno Silva Dalcolmo, Cláudio Xavier Seefelder Filho and Márcio Hamilton Ferreira.

Secretary: Marcelo Romero Nicolino.

(...)

**IV. Resolution:** The Board of Directors approved:

1. The capital contribution in Brasilprev Seguros e Previdência SA, in the total amount of up to R$ 1.2 billion, that can be subscribed and paid up in more than one tranche until the end of 2021, through the issuance of new common and preferred shares, maintaining the current structure of shareholder composition among the shareholders, with the consequent amendment to the Company's Bylaws, at its Extraordinary General Meeting.
2. The revision of the resolution taken at the meeting of 12/18, regarding the Decision Instrument 2020/0266, with the change in the allocation of net income for the year 2020 of BB Seguridade to the following format:
    a) Allocate 30% of the net income for the year to establish a Reserve for Equalization of Capital Remuneration;
    b) Pay dividends equivalent to 70% of net income for the year; and
    c) Additionally, distribute the dividends prescribed in the 1st semester of 2020, referring to the 1st semester of 2017, in the amount of R$ 19,753.07.

**VI. Closure:** Without further issues to consider, we ended the meeting of which I, Marcelo Romero Nicolino, Secretary, ordered to draw its minutes which, being read and approved, are duly signed.

Signature Carlos Motta dos Santos, Mauro Ribeiro Neto, Isabel da Silva Ramos, Arnaldo José Vollet, Bruno Silva Dalcolmo, Cláudio Xavier Seefelder Filho and Márcio Hamilton Ferreira.

**THIS DOCUMENT IS AN EXACT COPY OF THE ORIGINAL DRAWN UP IN THE PROPER BOOK.**

Brasilia, December 30, 2020.

Marcelo Romero Nicolino
Secretary