Summary of AGO Resolutions – 07/29/2020

We inform the resolutions of the Ordinary General Meeting of BB Seguridade Participações S.A. held on 07/29/2020:

Annual General Meeting

I) approval of the accounts of the directors and the financial statements accompanied by the report of the administration and the opinions of the Fiscal Council and the independent auditors, for the fiscal year ended on 12/31/2019;

II) approval of the allocation of net profit for the fiscal year of 2019 and the distribution of dividends corresponding to 83.63% of net profit;

III) election of the following member of the Board of Directors to complement the 2019/2021 term:

1) Representatives of Banco do Brasil S.A:

- Mauro Ribeiro Neto

IV) election of the following members of the Fiscal Council to fulfill the 2020/2022 term:

1) **Representatives of Banco do Brasil S.A:**

- Lucineia Possar (Full Member)
- Fabiano Macanhan Fontes (Alternate Member)

2) Representatives of the National Treasury Secretariat:

- Luis Felipe Vital Nunes Pereira (Full Member)
- Daniel de Araújo e Borges (Alternate Member)

3) Representatives of Minority Shareholders:

- Francisco Olinto Velo Schmitt (Full Member)
- Kuno Dietmar Frank (Alternate Member)

V) fixing the monthly fees of the members of the Fiscal Council at 10% of the average monthly remuneration received by the members of the executive board, excluding benefits other than fees, for the period from April/2020 to March/2021;

(VI) fixing the remuneration to be paid to the directors during the period from April/2020 to March/2021 at up to R$ 9,840,910.99 (nine million, eight hundred and forty thousand, nine hundred and ten reais and ninety-nine cents), and the fixing of the monthly fees of the members of the Board of Directors to 10% of the average pay of the monthly received by the members of the Executive Board, excluding benefits other than fees, for the period from April/2020 to March/2021;

VII) fixing the monthly remuneration of the members of the Audit Committee and the independent member elected for the Related Party Transactions Committee at R$ 9,868.90 (nine thousand, eight hundred and sixty-eight reais and ninety cents), which corresponds to 16,71% of the average monthly remuneration received by the members of the executive board, excluding benefits other than fees, for the period from April/2020 to March/2021; and

VIII) ratification of the approval by the Board of Directors of the payment of remuneration and benefits to the directors and members of the Fiscal Committee and Audit Committee, for the period from April to July 2020, in the same manner and amounts approved by the General Meeting for the previous period.

Sincerely,

Erik da Costa Breyer
CFO & IRO