BB Seguridade Participações S.A.
Companhia Aberta
CNPJ 17.344.597/0001-94
NIRE: 5330001458-2
www.bbseguridaderi.com.br/en

MATERIAL FACT

Pursuant to § 4 of Article 157 of Law 6,404, dated December 15, 1976 and according to CVM (Brazilian Securities and Exchange Commission) Rule Nr. 358, dated January 3, 2002, BB Seguridade Participações S.A. ("BB Seguridade") hereby informs that it has released today the corporate forecast for the fiscal year 2020 ("2020 Guidance"):

The table below shows the indicators and the estimated range as well as the comparison with the reported in 2019:

Indicator	2020 Estimated	2019 Reported
Premiums written of Brasilseg (ex-DPVAT)	+5.0% a +10.0%	13.9%
PGBL e VGBL pension plans reserves of Brasilprev	+10.0% a +13.0%	13.2%
Adjusted non-interest operating result (ex-holdings)	+7.0% a +13.0%	13.3%

In 2020, BB Seguridade is introducing the indicator "Adjusted non-interest operating result (ex-holdings)" to substitute the indicator "Change of the adjusted net income of BB Seguridade".

The new indicator reflects the percentage change of the sum of the recurring non-interest operating result of Brasilseg, Brasilprev, Brasilcap, Brasildental and BB Corretora before income taxes (IRPJ and CSLL), weighted by the equity stake of BB Seguridade in each company.

This change aims to highlight the expected evolution of the indicator that better translates the sustainability of the results.

For further information, please refer to the Managament Discussion and Analysis Report ("MD&A") of the 4Q19, available at www.bbseguridaderi.com.br/en.

Brasilia (DF), February 10, 2020.

Werner Romera Süffert
CFO