

MATERIAL FACT

Pursuant to paragraph 4 of the article 157 of Law 6,404, dated as of December 15, 1976, and to the Brazilian Securities and Exchange Commission (CVM) Rule Nr. 358, dated as of January 3, 2002, BB Seguridade Participações S.A. ("Company") hereby announces the withdrawal of the 2020 Guidance provided to the market.

The measure arises from the scenario of uncertainty and high volatility generated by the pandemic of COVID-19, which led to significant changes in the assumptions that supported the initial projections. This scenario does not yet allow the Company to have a clear view about the evolution and duration of impacts on economic activity and, therefore, on its business.

The Company informs that it intends to resume its projections as soon as there is a reduction in the level of uncertainty regarding the impacts of the pandemic on the economy and the repercussions on its business, which will allow it to more accurately estimate the result for 2020.

Brasilia DF, May 4, 2020.

Erik da Costa Breyer
CFO & IRO