Monthly Report | Susep Data December 2020

BB SEGUROS | Insurance

Premiums written by segment | Monthly figures

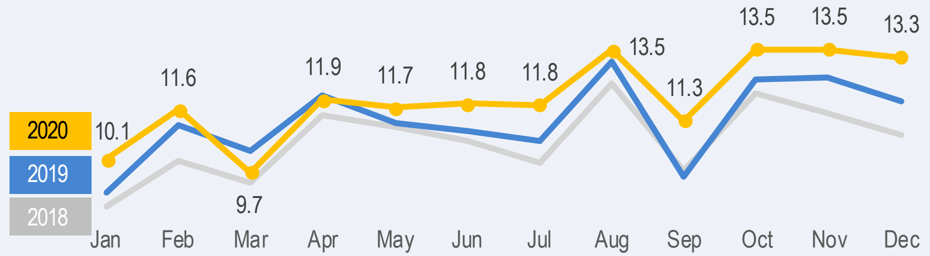
R$ million	BB Seguridade Dec/20	BB Seguridade Chg. On Dec/19	Mercado ex-BBSE Dec/20	Mercado ex-BBSE Chg. On Dec/19
Term Life	292	16.8%	1,948	7.4%
Credit Life	190	29.9%	1,084	8.4%
Mortgage life	25	(1.9%)	367	9.9%
Rural	278	13.3%	96	3.4%
Home	23	15.0%	348	19.2%
Commercial lines	26	12.4%	886	29.6%
Total[1]	**835**	**16.9%**	**6,075**	**12.1%**

Premiums written by segment | Year-to-date figures

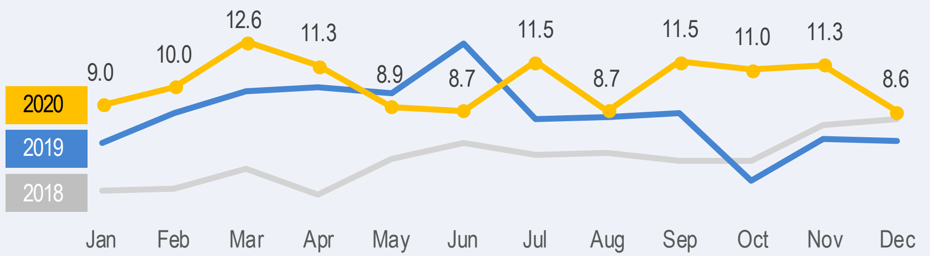
R$ million	BB Seguridade 2020	BB Seguridade Chg. On 2019	Mercado ex-BBSE 2020	Mercado ex-BBSE Chg. On 2019
Term Life	3,002	5.2%	19,945	2.1%
Credit Life	2,574	22.0%	12,193	4.5%
Mortgage life	289	0.4%	4,221	8.5%
Rural	3,938	22.7%	2,978	42.0%
Home	258	7.9%	3,559	5.1%
Commercial lines	321	13.1%	8,753	12.0%
Total[1]	**10,386**	**14.8%**	**66,440**	**6.7%**

Average daily premiums (R$ mm)

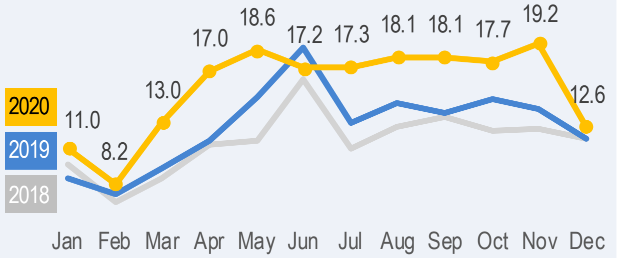
Term life



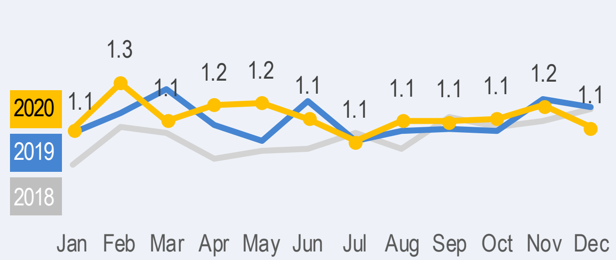
Credit life



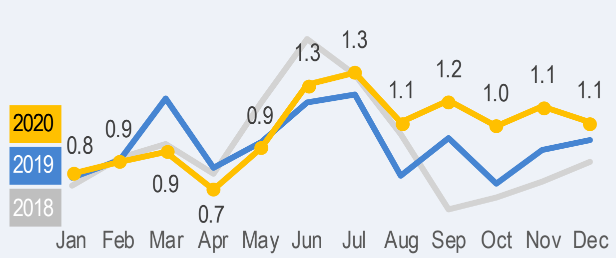
Rural



Mortgage life



Home



Highlights of the month

In **term life**, the average daily premiums sustained the threshold of R$13.0 million (proforma series), the best daily performance in recent years, leading to an increase of 16.8% YoY in the premiums written.

The **credit life insurance** grew 29.9% YoY with an average daily premium of R$8.6 million. The increase of premiums written is explained by the good performance of both the SME and individual portfolios, the last one sustained by the new portfolio launched in October 2020, as well as the improvement in cancellations.

Rural insurance recorded average daily premiums of R$12.6 million, up 13.3% YoY, largely explained by the increase in Credit life for farmers and Rural lien insurances.

[1]Including other segments (more details on page 3).

BB SEGUROS | Pension Plans

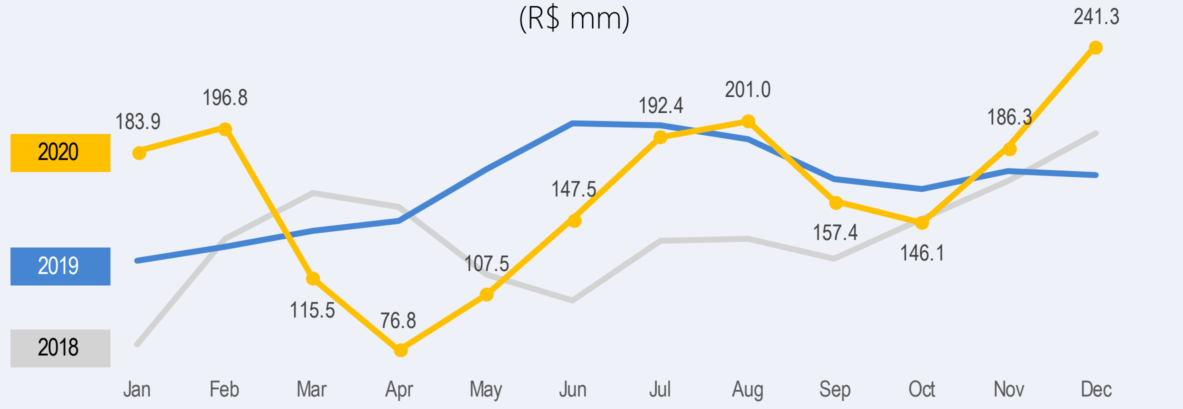
Operating performance
Monthly figures

R$ billion	BB Seguridade Dec/20	BB Seguridade Chg. On Dec/19	Mercado ex-BBSE Dec/20	Mercado ex-BBSE Chg. On Dec/19
Contributions	5	47.8%	12	15.7%
Reserves	308	6.3%	719	7.5%

Operating performance
Year-to-date figures

R$ billion	BB Seguridade 2020	BB Seguridade Chg. On 2019	Mercado ex-BBSE 2020	Mercado ex-BBSE Chg. On 2019
Contributions	41	(2.4%)	83	(1.2%)
Reserves	308	6.3%	719	7.5%

Average daily contributions
(R$ mm)



The average daily **contribuitions** reached R$241.3 million, the best daily performance since January 2017, which led to an increase of 47.8% in total contributions YoY, maintaining the recovery path in the 2H20 after the adverse effects of the pandemic that had negatively affected contributions in the first half of the year.

BB SEGUROS | Premium Bonds

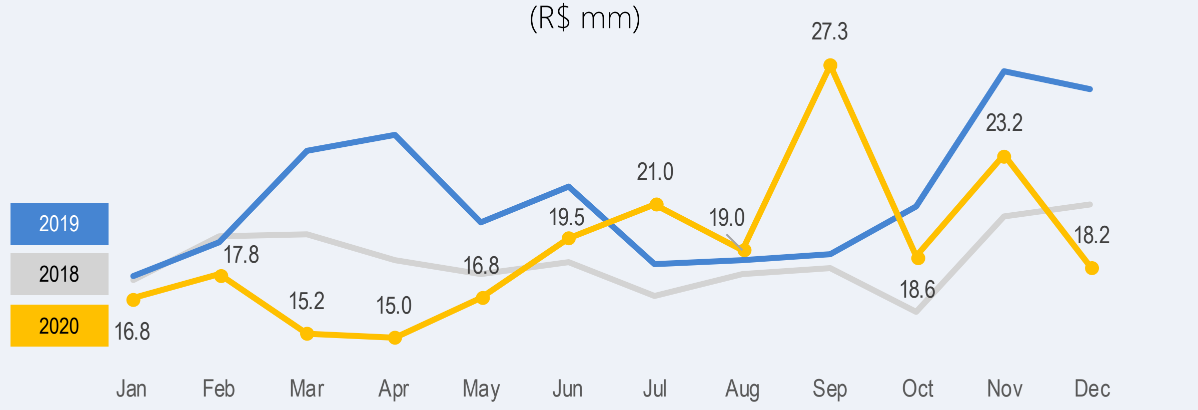
Operating performance
Monthly figures

R$ million	BB Seguridade Dec/20	BB Seguridade Chg. On Dec/19	Mercado ex-BBSE Dec/20	Mercado ex-BBSE Chg. On Dec/19
Premium bonds collection	400	(27.3%)	1,649	(4.2%)
Technical reserves	8,261	(1.0%)	24,187	7.7%

Operating performance
Year-to-date figures

R$ million	BB Seguridade 2020	BB Seguridade Chg. On 2019	Mercado ex-BBSE 2020	Mercado ex-BBSE Chg. On 2019
Premium bonds collection	4,781	(11.2%)	18,151	(2.0%)
Technical reserves	8,261	(1.0%)	24,187	7.7%

Average daily collections
(R$ mm)



The **average collection** reached R$18.2 million per day in December, down 27.3% YoY, with a decrease in both new sales and average collection. However, it is worth noting the hard comp of December 2019.

Brasilseg

Company name | Code:

Brasilseg Companhia de Seguros | 6785

Aliança do Brasil Seguros S.A. | 6211

Premiums written – Insurance | Premiums and claims

Access: http://www2.susep.gov.br/menuestatistica/SES/principal.aspx / Operações / Seguros: Prêmios e Sinistros

Codes by segment:

Term life: 0929, 0936, 0969, 0980, 0981, 0982 0984, 0990, 0991, 0992, 0993, 0994, 1329, 1336, 1369, 1380, 1381, 1384, 1390, 1391.

Credit life: 0977, 1377.

Mortage life: 1061, 1065, 1066, 1068.

Rural:

Crop insurance: 1101, 1102.

Rural lien: 1162, 1163.

Credit life for farmers: 1109, 1198.

Others: 1103, 1104, 1105, 1106, 1107, 1108, 1130, 1164.

Home: 0114, 0116.

Corporate/commercial lines: 0111, 0112, 0115, 0118, 0141, 0171, 0378, 0457, 0627, 0658, 0711, 0739, 0740, 0743, 0745, 0746, 0747, 0748, 0749, 0750, 0819, 0859, 0860, 0870, 1279, 1602.

Others: 0167, 0173, 0196, 0234, 0272, 0274, 0310, 0313, 0351, 0433, 0435, 0437, 0588, 0589, 0621, 0622, 0628, 0632, 0638, 0652, 0654, 0655, 0656, 0775, 0776, 1417, 1428, 1433, 1528, 1535, 1597, 1601, 1872, 2293.

Brasilprev

Company name | Code:

Brasilprev Seguros e Previdência S.A. | 4707

Contributions – Financial Statements | Income Statement ("DRE")

Revenues from pension and insurance ("Rendas de contribuições e prêmios | Planos de Aposentadoria")

Reserves – Financial Statements | Liabilities ("Passivo")

Technical reserves insurace + technical reserves private pension ("vida com cobertura por sobrevivência + provisões técnicas previdência Complementar")

Access: http://www2.susep.gov.br/menuestatistica/SES/principal.aspx / Empresas / Seguradoras: Demonstrações Contábeis

Brasilcap

Company name | Code :

Brasilcap Capitalização S.A. | 20141

Collections – Financial Statements | "DRE" (Income Statement)

Premium bonds collection – premium bonds cancellations ("Arrecadação com títulos de capitalização – devolução e cancelamento de títulos de capitalização")

Reserves – Financial Statements | "Passivo" (Liabilities)

Technical reserves premium bonds ("Provisões Técnicas Capitalização")

Access: http://www2.susep.gov.br/menuestatistica/SES/principal.aspx / Empresas / Capitalização: Demonstrações Contábeis

Disclaimer

This report was prepared by BB Seguridade Participações S.A. and aims to provide a guidance on the monthly commercial performance of its investees, based exclusively on public data provided by the Statistics System of the Superintendence of Private Insurance – Susep, available at http://www2.susep.gov.br/menuestatistica/SES/principal.aspx.

It is worth mentioning that the figures in this report are determined in the accounting standard adopted by Susep, named Susep GAAP, and may differ from those discloses in BB Seguridade's MD&A and quartely Financial Statements, which adopted the internacional rules and standards (*International Financial Reporting Standards* – IFRS), issued by *International Accounting Standards Board* (IASB).

In this report, any events that could be considered as non-recurring were not segregated. Additional information will be detailed exclusively in the MD&A.