BB SEGURIDADE PARTICIPAÇÕES S.A.

MINUTES OF ORDINARY AND EXTRAORDINARY GENERAL MEETING HELD ON APRIL 29, 2021

1. DATE, TIME AND PLACE: On April twenty-nine of two thousand and twenty-one, at three p.m., the Ordinary General Shareholders' Meeting of BB Seguridade Participações S.A. (CNPJ: 17.344.597/0001-94; NIRE: 5330001458-2) - publicly-held company - at first call, at the company's head office in Setor de Autarquias Norte, Quadra 5, Bloco B, 3º andar, Torre Sul, Asa Norte - Brasília (DF). The meeting was held exclusively digitally, as provided for in § 3 of art. 21-C of CVM Instruction n° 481/2009.

2. PRESIDING BOARD: President: Rafael Augusto Sperendio.
Secretary: Leonardo Ambrosio Gosling.
Representative of Banco do Brasil S.A.: Alexandre Bocchetti Nunes.
Representative of the Fiscal Council: Lucinéia Possar.
Company lawyer: Ricardo Demétrio Loricchio.

3. VOTING AND ATTENDANCE: The number of shareholders present, remotely, by themselves or by proxy, and those who cast their votes at a distance:

a) at the Annual General Meeting, it was 495, with 1.706.929.243 common shares, representing 85.49% of the total of two billion common shares, excluding treasury shares; and

b) at the Extraordinary General Meeting, it was 539, with 1,708,254,702 common shares, representing 85.56% of the total of two billion common shares, excluding treasury shares.

The presidency of the Meeting was assumed by Mr. Rafael Augusto Sperendio, Director Financial and Investor Relations Officer of the Company. This, when installing the Meeting, which was held exclusively in digital form, invited Mr. Leonardo Ambrosio Gosling, shareholder, to act as secretary and the Mr. Alexandre Bocchetti Nunes, representative of Banco do Brasil S.A., majority shareholder. Were present, in digital form, Mrs. Lucinéia Possar, President of the Fiscal Council, the Company's Lawyer, Mr. Ricardo Demétrio Loricchio, the representative of the external auditing company Deloitte Touche Tohmatsu, Mr. Roberto Kenedi and the Audit Committee Coordinator, Mr. Luiz Cláudio Moraes.

The reading of the consolidated map of votes cast by means of remote voting ballots was waived, which was available for consultation by shareholders, in accordance with paragraph 4 of art. 21-W of CVM Instruction n° 481/2009. Reading of the subjects on the agenda was also dispensed with, under the terms of art. 134, caput, of Law 6.404 / 1976.

4. **<u>CALL NOTICE:</u>** The matters presented to the Meeting were those contained in the Call Notice published on March 29, 30 and 31, 2021 in the Federal Official Gazette (Section 3 - page 57, Section 3 - page 46, Section 3 - page 44, respectively) and in the newspaper Correio Braziliense (Classifieds Section - page 2, Classifieds Section - page 2 and Classifieds Section - page 3, respectively).

5. **<u>PUBLICATIONS</u>:** The Management Report, the Financial Statements, the Opinion of Deloitte Touche Tohmatsu, the Opinion of the Fiscal Council and the Summary of the Report of the Audit Committee were published on March 5, 2021 in the Federal Official Gazette (Section 1 - pages 48 to 75) and in Correio Braziliense (pages 7 to 17).

6. **<u>ORDER OF THE DAY</u>**: The Company's shareholders met to examine, discuss and vote on the following order of the day: **Ordinary General Meeting:** I - to take the management's accounts, examine, discuss and vote on the financial statements, opinions the Fiscal Council and the independent auditors and take note of the Management Report, related to the fiscal year ended on 12.31.2020; II - to approve the allocation of net income for the year 2020 and the distribution of dividends; III - to elect the members for the Board of Directors; IV - to elect an alternate member for the Fiscal Council, in the vacancy of appointment of Banco do Brasil, according to Art. 37, § 1 of the Company's Bylaws; V - to establish the remuneration of the members of the Fiscal Council; VI - to establish the global annual amount of remuneration for members of the management bodies; and VII - to establish the remuneration of the members of the Audit Committee and of the independent member of the Committee on Transactions with Related Parties; **Extraordinary General Meeting:** VIII. to deliberate on the proposal to amend BB Seguridade's Bylaws; and IX - to deliberate on the proposal to create the *Matching* Program for members of the Executive Board.

7. **RESOLUTIONS:**

The Ordinary General Meeting resolved:

I. to approve, by majority vote (according to the detailed final voting map), the management accounts, the financial statements accompanied by the Management Report and the Opinions of the Fiscal Council and Independent Auditors, referring to the fiscal year of 2020, all published on March 05, 2021 in the Federal Official Gazette and in the Correio Braziliense;

II. to approve, by majority of votes (according to the detailed final voting map), the allocation of the net income for the year 2020, as proposed by BB Seguridade Participações S.A.'s Management, as follows:

(Values in R$)

Net Profit	3.850.771.362
Accumulated Profit[1]	42.352
Adjusted Net Profit[2]	3.850.771.362
Legal Reserve	--
Shareholders' Remuneration	2.695.582.305
- Interest on shareholders' capital	--
- Dividends	2.695.582.305
Use of the Reserve for Equalization of Dividends	--
Statutory Reserves	1.155.231.409
- for Capital Injuction	--
- for Equalization of Capital Remuneration	1.155.231.409

III. to elect, by majority of votes (according to the detailed final voting map), the members of the Board of Directors, qualified below, for the 2021/2023 mandate, clarifying that those elected meet the requirements set forth in the Bylaws and the legislation in force.

Registration: The majority shareholder, Banco do Brasil S.A., abstained from voting in relation to the Board of Directors appointed by the minority shareholders.

BOARD OF DIRECTORS - 2021/2023 Mandate

Representatives appointed by Banco do Brasil S.A.:

CARLOS MOTTA DOS SANTOS, Brazilian, single, bearer of ID Card n° 08209903-7, issued by the Felix Pacheco Institute of the State of Rio de Janeiro, registered in the Individual Taxpayer Registry of the Ministry of Finance (CPF/MF) under n° 933.876.287-49, with address at Avenida Gilberto Amado, n° 901, apartment 103, Barra da Tijuca, Rio

[1] Amounts referring to dividends prescribed in the 1st and 2nd semesters of 2020.

[2] Obtained through the reduction of the Net Income of the fiscal year by the amount applied in the constitution of Legal Reserve.

de Janeiro (RJ) - ZIP CODE: 22.621-231, to occupy the position of **President of the Board of Directors**, pursuant to Art. 14, § 2, "III" of the Company's Bylaws.

MAURO RIBEIRO NETO, Brazilian, single, bearer of identity card n°12,798,455, issued by the Civil Police Identification Institute of the State of Minas Gerais, registered in the Ministry of Economy's Individual Taxpayer Registry (CPF / ME) under number 096.002.066-78, with address at CCSW 2, lot 3, apt 112, Sudoeste, Brasília (DF), ZIP CODE: 70680-265, to occupy the position of **Vice-President of the Board of Directors**, indicated in the form of Art. 14, § 2, "iii" of the Company's Bylaws.

MÁRCIO HAMILTON FERREIRA, Brazilian, married, bearer of the National Driver's License n° 00039718221, issued by the National Traffic Department, Rio de Janeiro (RJ), registered in the Individual Taxpayer Registry of the Ministry of Finance (CPF/MF) under n° 457.923.641-68, with address at Rua Pierre La Place, n° 240, Anil, Rio de Janeiro (RJ), ZIP CODE 22755-270, to occupy the position of **member of the Board of Director**, pursuant to Art. 14, § 2, "i" of the Company's Bylaws.

<u>Representatives appointed by the Minister of the Economy:</u>

CLAUDIO XAVIER SEEFELDER FILHO, Brazilian, married, bearer of Id Card n° 26.246.867-0, issued by the Department of Public Security of the State of São Paulo, registered in the Ministry of Finance's Individual Taxpayer Registry (CPF / MF) n° 250.070.878-07, with address at SQNW 304 Bloco B Apto 104, Noroeste, Brasília, (DF), CEP 70.684.015.

RICARDO MOURA DE ARAÚJO FARIA, Brazilian, married, bearer of identity card n° 1,479,178, issued by the Department of Public Security of the Federal District, registered in the Individual Taxpayer Registry of the Ministry of Finance (CPF/MF) under n° 369.027.051-00, with address at SQS 202, block B, apartment 203, Asa Sul, Brasília (DF) - ZIP CODE: 70.232-020.

<u>Independent member appointed and elected by minority shareholders:</u>

ISABEL DA SILVA RAMOS, Brazilian, divorced, bearer of Identity Card n° 05418374-4, issued by the Traffic Department of Rio de Janeiro, enrolled with the National Registry of Individuals of the Ministry of Finance (CPF/MF) under n° 016.751.727-90, with office at Avenida das Américas 3434, 2º andar, Bloco 7, Rio de Janeiro (RJ) to occupy the position of **independent member of the Board of Directors**, elected by the minority shareholders, pursuant to article 14, § 2, "II"of the Company's Bylaws.

IV. to approve, by majority of votes (according to the detailed final voting map), the extension of Mr.'s mandate Arnaldo José Vollet, independent member of the Board of Directors, until the election and investiture of the new independent member, as proposed by the majority shareholder, Banco do Brasil S.A., presented during the meeting, in the following terms: "*Republic manifested itself for the non-renewal of Mr. Arnaldo José Vollet, in order to keep the collegiate functioning, as well as preserving the minimum percentage of independent directors provided for in the Company's Bylaws, in the B3's Novo Mercado Regulation and in the applicable legislation, it is* *proposed, alternatively to the renewal, to extend the its management term in progress, until the investiture of a new independent director for the respective vacancy, under the terms of article 150, paragraph 4, of Law 6.404 / 76.*"

V. to elect, by majority of votes (according to the detailed final voting map), the alternate member of the Fiscal Council, qualified below, to complement the mandate 2020/2022, clarifying that the elected meets the requirements contained in the Bylaws and the legislation in force.

FISCAL COUNCIL - Complement of mandate 2020/2022

Member appointed by Banco do Brasil S.A.:

Alternate Member: **BRUNO MONTEIRO MARTINS,** Brazilian, single, bearer of identity card n° 10620979, issued by the Public Security Secretariat of the State of Minas Gerais, registered in the Individual Taxpayer Registry of the Ministry of Finance (CPF / MF) under number 082.654. 517-33, with address at Street Mena Barreto, n° 151, block 1, apartment 206, Botafogo, Rio de Janeiro, (RJ), ZIP CODE 22.271-100.

VI. to set, by majority vote (according to a detailed final voting map), the monthly fees of the members of the Fiscal Council at 10% (ten percent) of the average monthly remuneration perceived by the members of the Executive Board, including the Christmas bonus, and excluded the values related to the variable remuneration, health plan, supplementary pension, life insurance, housing assistance and removal benefits, for the period from April 2021 to March 2022;

VII. to approve, by majority vote (according to the detailed final voting map), the amount of up to R$ 9.844.762.27 (nine million, eight hundred and forty-four thousand, seven hundred and sixty-two reais and twenty-seven cents) for the global remuneration to be paid to the Administrators, including the monthly members's fees of the Board of Directors fixed at 10% (ten percent) of the average monthly remuneration perceived by the members of the Executive Board, including the Christmas bonus, and excluding the amounts related to the variable remuneration, health plan, supplementary pension, life insurance, housing assistance and removal benefits, for the period from April 2021 to March 2022;

Registration: in view of the vote presented by the majority shareholder Banco do Brasil S.A., issued in accordance with the guidance of the State Companies Coordination and Governance Secretariat (SEST), contained in SEI Technical Note 19658/2021 / ME of April 28, 2021, two proposals for a global amount were put to a vote for the period from April 2021 to March 2022, of which: **I-** the amount of R$ 11.895.200.78 (eleven million, eight hundred and ninety-five thousand, two hundred reais and seventy-eight cents), contained in the Management Proposal published on March 29, 2021; and **II-** the amount of up to R$ 9.844.762.27 (nine million, eight hundred and forty-four thousand, seven hundred and sixty-two reais and twenty-seven cents) in accordance with the vote of the representative of the majority shareholder, Banco do Brasil S.A., the latter being approved by a majority.

VIII. to approve, by majority of votes (according to a detailed final voting map), the individual monthly remuneration of the members of the Audit Committee and the independent member elected to the Related Party Transactions Committee at 16.71% of the average monthly remuneration perceived by the members of the Executive Board, including the Christmas bonus, and excluding amounts related to variable remuneration, health insurance, supplementary pension, life insurance, housing assistance and removal benefits, which corresponds to R$ 9.870.26 (nine thousand, eight hundred and seventy reais and twenty-six cents), for the period from April/2021 to March/2022.

The Extraordinary General Meeting decided:

IX. to approve, by majority of votes (according to the detailed final voting map), the amendment to the Bylaws of BB Seguridade Participações S.A., under the terms and conditions presented by the majority shareholder.

Registration: in view of the vote presented by the majority shareholder Banco do Brasil S.A., two proposals to amend the Bylaws were put to the vote, as follows: **I-** the proposal presented by the Management; and **II-** the proposal presented by the majority shareholder, which contemplated: (a) the maintenance of the current wording of Article 27, (b) the exclusion of the transitional provision, Article 54 of the proposed Bylaws, which would allow current directors to remain in the position even if he loses his status as an active employee of Banco do Brasil and (c) the approval of the other changes proposed by the Management; the latter being approved by a majority.

X. to approve, by majority of votes (according to the detailed final voting map), the withdrawal from the order of the day of the proposal to create the *Matching* Program for members of the Executive Board, as proposed by the majority shareholder presented at the time of the Meeting.

The Detailed Final Voting Map, containing the voting records of the Ordinary General Meeting, is published on the Company's website.

8. **CLOSURE**: There being no further business to Mr President expressed his appreciation for the attendance of the Mr. Shareholders and closed the proceedings of the Ordinary General Shareholders' Meeting of BB Seguridade Participações S.A., of which I, Leonardo Ambrosio Gosling, Secretary, drafted these Minutes summarily, as determined by Article 130 of Law 6.404/1976, which, after being read and found to be in compliance, is duly signed.

Sawn:

Rafael Augusto Sperendio
President of the Meting

Ricardo Demétrio Loricchio
OAB-SP n° 273433
CPF n° 173.242.798-48

Leonardo Ambrosio Gosling
Secretary

Alexandre Bocchetti Nunes
Representative of Banco do Brasil S.A.