MATERIAL FACT

Pursuant to § 4 of Article 157 of Law 6,404, dated December 15, 1976 and according to CVM (Brazilian Securities and Exchange Commission) Rule Nr. 44, dated August 23, 2021, BB Seguridade Participações S.A. (“BB Seguridade”) hereby informs that has revised its guidance for 2021, as follows:

Indicator	Estimate	Observed 9M21	Revised estimates
Non-interest operating result (ex-holding)	+1% to +6%	2.6%	Sustained
Premiums written of Brasilseg	+10% to +15%	16.9%	Sustained
PGBL and VGBL pension plans reserves of Brasilprev	+4% to +7%	3.3%	+0% to +2%

Regarding the “PGBL and VGBL pension plans reserves of Brasilprev”, despite the highest contribution of the historical data until September 2021, the redemptions were higher than expected, mainly explained by:

- the higher number of deaths of pension plan holders, as a result of Covid-19, with the consequent release of the reserve balance for the nominated beneficiaries;
- the need of customers to accessing financial resources to subsidize the payment of current expenses, reflecting the economic crisis generated by the pandemic that affected the household income levels; and
- the migration of pension reserves to real estate purchases in the main cities.

For further information, please refer to section 11 of BB Seguridade´s Reference Form, available at www.bbseguridaderi.com.br/en.

Brasilia, November 8, 2021

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