BB SEGURIDADE PARTICIPAÇÕES S.A.
EGM 12.22.2021

Management Proposals and Other Documents for Information to Shareholders

I. Resolve on the proposal to amend the Articles of Incorporation of BB Seguridade. (CVM 481, Art 11, Items I and II);

II. Adjust the overall annual compensation of the members of the management bodies. (CVM 481, Art 12, items I and II);

III. Establish the compensation of the members of the Risk and Capital Committee; and

IV. elect four (4) members to the Board of Directors, for the supplement of the 2021-2023 term of office, one being the Chief Executive Officer of the Company and three (3) representatives of Banco do Brasil, pursuant to Art. 14, § 2, (i) and (iii) the Company's Articles of Incorporation (CVM 481, Art. 10).

EXTRAORDINARY GENERAL MEETING

12.22.2021

MANAGEMENT

PROPOSALS

ARTICLES OF INCORPORATION

In compliance with Art. 11, items I and II of CVM Instruction 481/09

AMENDMENTS TO THE ARTICLES OF INCORPORATION OF BB SEGURIDADE

Dear Shareholders,

The last amendment to the Articles of Incorporation of BB Seguridade Participações S.A was approved at the Ordinary and Extraordinary General Meeting ("OEGM"), held on 04.29.2021

The proposed changes are intended to create the statutory Risk and Capital Committee in order to strengthen BB Seguridade's risk structure, as well as other reviews deemed appropriate for the improvement of the governance process, duly justified in the attached Comparative Table.

Considering the foregoing and in compliance with the provisions of Law No. 6.404/76, Article 122, I, I hereby submit to the deliberation of this Meeting the proposed amendments to the Articles of Incorporation of BB Seguridade, detailed in the attached table and with the main highlight listed below.

> **(Art. 34)** Creation of the permanent Risk and Capital Committee, consisting of three permanent members, and with the attribution of advising the Board of Directors on the risk and capital management of the BB Seguridade Group.

For your consideration.

On November 22, 2021.

Marcelo Cavalcante de Oliveira Lima
Chairman of the Board of Directors

COMPARATIVE TABLE

Current Bylaws	Proposed Changes	Justificative
CHAPTER I - NAME, HEADQUARTERS, PURPOSE AND DURATION		unchanged
Art. 1. BB Seguridade Participações S.A. (“BB Seguridade” or “Company”) is a corporation, governed by the provisions of these Bylaws, by Laws no. 6.404/76, no. 13.303/16 and its respective Regulatory Decree and other applicable standards.		unchanged
Sole paragraph. Upon the Company's entry into Novo Mercado of B3 S.A. - Brasil, Bolsa, Balcão "B3", the Company, its shareholders, including controlling shareholders, directors and members of the Fiscal Council, when installed, are subject to the provisions of Novo Mercado's Regulation.		unchanged
Art. 2. The Company has its headquarters and jurisdiction in the city of Brasília, Federal District.		unchanged
Art. 3. The Company's corporate purpose is to participate, directly or indirectly, as a shareholder, partner or quotaholder, in the capital of other companies, in Brazil or abroad, whose purpose is: (i) marketing of insurance of people, property, rural, credit, guarantee, cars or any other type of insurance; (ii) the structuring and sale of supplementary pension plans as well as other products and services admitted to supplementary pension companies; (iii) the structuring and sale of capitalization plans, as well as other products and services admitted to capitalization companies; (iv) insurance brokerage of the elementary, life and health branches, capitalization bonds, open supplementary pension plans and asset management; (v) the administration, commercialization or provision of private dental care plans to legal entities and/or individuals; (vi) carry out reinsurance and retrocession operations in Brazil and abroad; (vii) the performance of any activities regulated by the Superintendence of Private Insurance - SUSEP and the National Health Agency - ANS; (viii) the provision of complementary or related services to those undertaken by the companies mentioned in the previous items, as well as services to financial entities; and (ix) the participation in companies aimed at the aforementioned purposes.		unchanged
Sole paragraph. The Company is allowed to set up controlled companies, including in the form of wholly-owned subsidiaries or special purpose companies, whose corporate purpose is to participate in companies, directly or indirectly, including minority and through other participation companies.		unchanged
Art. 4 The duration term of the Company is indeterminate.		unchanged
Chapter II - CAPITAL STOCK AND SHARES		unchanged
Art. 5 The Company's fully subscribed and paid-in capital stock is R$ 3,396,767,124.93, (three billion, three hundred ninety six million, seven hundred sixty seven thousand, one hundred twenty four reais and ninety three cents) divided into 2,000,000.000 (two billion) common shares, all nominative, book-entry shares with no par value.		unchanged
§ 1 Each common share confers the right to one (1) vote in the resolutions of the General Meetings of the Company, except in the event of adoption of the multiple vote for the election of the Board of Directors.		unchanged
§ 2 All shares of the Company are book-entry shares and will be kept in a deposit account, in the name of their holders, in a financial institution authorized by the Securities and Exchange Commission of Brazil ("CVM"), with whom the Company maintains a deposit agreement in force, without issuing certificates.		unchanged
§ 3 The depository institution may charge the shareholders the cost for the service of transfer and registration of the ownership of the book-entry shares, as well as the cost of the services related to the shares in custody, subject to the maximum limits established by CVM.		unchanged
§ 4 The Company may not issue shares of preferred stock or profit-sharing bonds.		unchanged
§ 5 The shares representing the capital stock shall be indivisible in relation to the Company. When the share belongs to more than one person, the representative of the group shall be entitled to the rights conferred to the share.		unchanged
Art. 6 The Company may, by deliberation of the Board of Directors, acquire its own shares, to be held in treasury and later cancellation, subject to the conditions and requirements expressed in art. 30 of the Business Corporation Act and applicable regulations.		unchanged

Current Bylaws	Proposed Changes	Justificative
Art. 7 The Company may, regardless of reform of the Bylaws, by resolution of the General Meeting and under the conditions determined by that body, increase the capital stock up to the limit of R$ 12,000,000,000.00 (twelve billion reais), through the issuance of common shares, bonds convertible into shares and subscription bonus, shareholders being granted preference to subscribe the capital increase, in proportion to the number of shares they hold.		unchanged
§ 1 At the discretion of the Company's General Meeting, the issuance of common shares, bonds convertible into common shares and subscription bonus, under the terms of the law and up to the limit of the authorized capital, for sale on the Stock Exchange or public subscription, or bartering of shares, in a public offering for the acquisition of control, may be effected without observing the preemptive right to the former shareholders, or with a reduction in the term for exercising such right, under the terms of the law and of this Bylaws.		unchanged
§ 2 The capital stock may be changed in the cases provided for by law, the direct capitalization of the profit without processing by the reserves account is prohibited.		unchanged
CHAPTER III - GENERAL MEETINGS OF SHAREHOLDERS		unchanged
Art. 8. The General Meeting shall meet ordinarily within four months following the end of each fiscal year and, extraordinarily, whenever the corporate interests so require, observing at its convening, installation and resolution, the pertinent legal prescriptions and the provisions of these Bylaws.		unchanged
§ 1 The General Meetings of the Company shall be convened with a minimum of thirty (30) calendar days in advance.		unchanged
§ 2 The General Meetings shall be presided by the Chairman of the Board of Directors, by its Vice-Chairman or by any director of the Company or, in the absences and impediments thereof, by one of the Company's shareholders, chosen by the shareholders. The chairman of the board shall invite one (1) shareholder or director of BB Seguridade to act as Secretary of the General Meeting.		unchanged
§ 3 The General Meetings shall be held at the Company's headquarters and may be held outside the Company's headquarters due to force majeure or other modality provided for by law or normative instruction of the competent bodies.		unchanged
§ 4 In the Extraordinary General Meetings, the object declared in the convening notice shall be exclusively addressed, not admitting inclusion of general matters in the General Meeting's agenda.		unchanged
Art. 9. The resolutions of the General Meeting, except for the special hypotheses provided for in the applicable legislation, shall be made by absolute majority of votes of the attending shareholders, not counting null or blank votes.		unchanged
Sole Paragraph. Minutes of the General Meetings shall be drawn up in the book of Minutes Book of the General Meetings in the form of a summary of the facts that occurred, including appraisal remedies and protests, containing the transcription only of the resolutions made, in compliance with the legal provisions.		unchanged
Art. 10. It is incumbent upon the General Meeting, among other duties provided for in Law no. 6.404/76 and other applicable standards, to resolve on:		unchanged
(i) amendment, modification and reform of the Bylaws;		unchanged
(ii) election and removal, at any time, of the members of the Board of Directors and of the Fiscal Council;		unchanged
(iii) approval of accounts, the Company's annual financial statements and the allocation of the income for the fiscal year, instructed with the legal opinion of the Fiscal Council;		unchanged
(iv) issuance of bonds convertible into shares issued or alienated if held in treasury;		unchanged
(v) sale of bonds convertible into shares issued by its controlled companies that are owned by the Company;		unchanged
(vi) alteration of the Company's capital stock, including increase by means of the subscription of new shares, establishing the conditions of its issuance, including price, term and form of payment;		unchanged
(vii) by proposal of the Board of Directors, the alienation, by the Company itself, in whole or in part, of shares representing its capital stock or the capital stock of its controlled companies;		unchanged
(viii) issuance of any other instruments or securities, in the country or abroad;		unchanged
(ix) exchange of shares or other securities issued by the Company;		unchanged

Current Bylaws	Proposed Changes	Justificative
(x) waiver of subscription rights of shares or bonds convertible into shares of controlled companies;		unchanged
(xi) transformation, consolidation, spin-off and merger of the Company, as well as the incorporation of shares issued by the Company, its dissolution, liquidation, election and dismissal of liquidators and approval of its accounts;		unchanged
(xii) initial public offering;		unchanged
(xiii) determination of the annual compensation of the directors, the Fiscal Council and the Audit Committee, global or individual, in accordance with the provisions of Law no. 6.404/1976, Law no. 13.303/2016 and its Regulatory Decree, as well as other applicable standards;		unchanged
(xiv) adoption of differentiated practices of corporate governance and execution of agreement for this purpose with the Stock Exchange;		unchanged
(xv) request for cancellation of the Company's publicly held company registration with CVM;		unchanged
(xvi) approval of the Company's exit from Novo Mercado;		unchanged
(xvii) resolution on any matter submitted by the Board of Directors and by Executive Board; and		unchanged
(xviii) The prior authorization for the Company to file civil liability against the administrator for losses caused to its equity.		unchanged
CHAPTER IV - MANAGEMENT		unchanged
Art. 11. The Company will be managed by a Board of Directors and an Executive Board, thee powers conferred by law and in accordance with these Bylaws, and will have an internal audit body subordinated hierarchically to the Board of Directors.		unchanged
§ 1 The positions of Chairman and Vice-Chairman of the Board of Directors may not be accumulated with that of the Company's Chief Executive Officer, even if temporarily.		unchanged
§ 2 The Company's management bodies shall be composed of Brazilians, with well-known knowledge, including the best practices of corporate governance, compliance, corporate integrity and accountability, experience, moral suitability, unblemished reputation and technical capacity compatible with the position observed the requirements imposed by Law no. 6.404/76, Law no.13.303/16 and its respective Regulatory Decree, other applicable standards, and by the Governance, Indication and Succession Policy of BB Seguridade.		unchanged
§ 3 Whenever the Governance, Indication and Succession Policy intends to impose additional requirements to those contained in the applicable legislation for Board of Directors and members of the Fiscal Council, such requirements shall be forwarded for resolution of the shareholders at a General Meeting.		unchanged
§ 4 The members of the Board of Directors and the Executive Board shall be vested in their positions, regardless of the provision of collateral, through the signature of the instrument of investiture in the book of minutes of the Board of Directors or the Executive Board, as the case may be, within a maximum period of up to 30 days, counted from the election or appointment.		unchanged
§ 5 The instrument of investiture mentioned in §4 shall be subject to the arbitration clause referred to in art. 51 of these Bylaws, in accordance with B3 Novo Mercado Regulation.		unchanged
§ 6 The members of the Board of Directors and of Executive Board shall be subject to the requirements, impediments, duties, obligations and responsibilities provided by arts. 145 to 158 of the Business Corporation Act.		unchanged
§ 7 The election/appointment requirements shall be documented in accordance with the regulations established by the Company's Governance, Indication and Succession Policy and applicable legislation.		unchanged
§ 8 In addition to those impeded or prohibited by Law no. 6404/76, Law no. 13.303/16 and its respective Regulatory Decree, other applicable standards, by BB Seguridade's Governance, Indication and Succession Policy shall not be allowed to enter or remain in the Board of Directors, the Fiscal Council and in the Company's Committees:		unchanged
(i) those declared unfit for management positions in institutions authorized to operate by SUSEP, by the Central Bank or in other institutions subject to authorization, control and supervision of bodies and entities of the Government, including private pension entities, insurance companies, capitalization companies and publicly held companies;		unchanged

Current Bylaws	Proposed Changes	Justificative
(ii) those who are facing charges in person or as controller or director of a legal entity, due to pending claims of securities, judicial collections, issuance of bad checks, nonperformance of obligations and other occurrences or similar circumstances;		unchanged
(iii) those declared bankrupt or insolvent;		unchanged
(iv) those who held control or participated in the administration of a legal entity undergoing judicial or extrajudicial recovery, bankrupt or insolvent, within five years prior to the date of the election or appointment, except as a liquidator, commissioner or judicial administrator;		unchanged
(v) partner, ascendant, descendant or collateral relative or relative by affinity, up to the third degree, spouse or partner of a member of the Board of Directors or of the Executive Board;		unchanged
(vi) those that are in default with the Company, its controlled companies or with Banco do Brasil S.A., or that have caused them damages not yet repaid;		unchanged
those who hold control or relevant participation in the capital stock of the legal entity in default with the companies mentioned in the previous paragraph or that have caused them damages not yet repaid, extending this impediment to those who have held management positions in legal entities in this situation, in the fiscal year immediately preceding the date of election or appointment;		unchanged
(viii) those who have been convicted for a crime of tax evasion, corruption, money-laundering or concealment of assets, rights and values, against the National Financial System, against the government or against the acquisition, as well as for acts of misconduct in public office;		unchanged
(ix) those who are or have been partners or controlling shareholders or participants of the control or with significant influence in the control, directors or representatives of legal entity, civilly or administratively liable, convicted for acts harmful to foreign or national government, referring to the facts that occurred during the period of its participation and subject to its scope of action.		unchanged
(x) those who occupy positions in companies that may be considered competitors in the market, especially in advisory councils, board of directors or audit committees, or in committees linked to the Board of Directors, and those that have conflicting interests with the Company, except if released by the Meeting.		unchanged
§ 9 Will lose the position:		unchanged
I – except for reasons of force majeure or act of God, the member of the Board of Directors who fails to attend, with or without justification, three consecutive ordinary meetings or four alternate ordinary meetings during the term of office; or		unchanged
II – the member of the Collegiate Board, who leaves without authorization for more than thirty days.		unchanged
§ 10 Without prejudice to the prohibitions and self-regulation procedures set forth in the applicable rules and regulations, the members of the Board of Directors, the Executive Board and any bodies with technical or consultative functions created by statutory provision shall:		unchanged
I -communicate to the Company and to the CVM:		unchanged
a) up to the first business day after the investiture in office, the quantity and characteristics of the securities they hold, directly or indirectly, issued by the Company of its subsidiaries or affiliated companies related to its area of operation, in addition to those of ownership of their respective spouses from which they are not judicially or extrajudicially separated, companions and any dependents included in the annual income tax return;		unchanged
b) the negotiations with the securities referred to in item "a" of this item until the fifth day after the negotiation.		unchanged
II - to restrict its negotiations with the securities referred to in item "a" of subsection I of this article in accordance with the Trading Plan prepared, at least, six months in advance of the negotiation.		unchanged

Current Bylaws	Proposed Changes	Justificative
III- In the case of Directors, the annual declaration of assets and income must be submitted to the Public Ethics Committee of the Presidency of the Republic - CEP / PR, in accordance with current legislation.		unchanged
§ 11 The candidacy for an elective public term of office is incompatible with the participation in the management bodies of the Company and its controlled companies, and the interested party must request his/her removal, under penalty of loss of position, as soon as they make public their claim to the candidacy. During the period of removal, no compensation will be owed to the member of the management body, who will lose the position as of the date of registration of the candidacy.		unchanged
§ 12 The members of the management bodies will be dismissed by voluntary resignation or removal ad nutum.		unchanged
Art. 12 The Company, as defined by the Board of Directors, will ensure the members and former members of the Board of Directors, the Fiscal Council, the Executive Board of the Company and its controlled companies, and other technical or advisory bodies created by these Bylaws, as well as their employees, the defense in judicial and administrative proceedings against them instituted by the practice of acts in the exercise of their position or function, provided that it has not been established a fact that causes the action of liability and that there is no incompatibility with the interests of the Company, its controlled companies and affiliates.		unchanged
§ 1 The Board of Directors may also, in the manner defined and observed by them, where applicable, the provisions of the head of this Article, authorize the contracting of insurance in favor of the members and former members of the statutory bodies listed in the head of this Article to protect them from liability for acts or facts for which they may eventually be sued judicially or administratively, covering the whole period of exercise of their respective terms of office.		unchanged
§2 If any of the persons mentioned in the head of this Article and the preceding paragraph is convicted by a final court decision based on violation of the law or the Company's Bylaws, it shall reimburse the Company for all costs and expenses arising from the defense addressed by the head of this Article, in addition to possible losses.		unchanged
Art. 13. The global or individual compensation of the management bodies is determined annually by the General Meeting, in compliance with the provisions of Law no. 64.404/76, Law no. 13.303/16, its regulatory Decree and other applicable standards.		unchanged
Sole Paragraph. In the event that the General Meeting determines the global compensation, it will be the responsibility of the Board of Directors to resolve on the respective distribution among the Company's management bodies.		unchanged
CHAPTER V - BOARD OF DIRECTORS		unchanged
Art. 14. The Board of Directors, an independent decision-making collegiate body, is composed of 7 (seven) members, except in the event of multiple voting by minority shareholders, in which case it shall be composed of 8 (eight) members, all natural persons elected by the General Meeting and at any time removable by it, having a Chairman and a Vice-Chairman with a unified management term of 2 (two) years, being allowed up to 3 (three) consecutive reappointments.		unchanged
§1 The management term shall extend until the investiture of the new members.		unchanged

Current Bylaws	Proposed Changes	Justificative
§2 The following shall be indicated to the Board of Directors at the General Meeting, obligatorily: (i) the Company's Chief Executive Officer; (ii) 2 (two) representatives of the Minister of the Economy; (iii) 3 (three) or 4 (four) representatives of Banco do Brasil, observing the provisions of § 4, being alternatively: a) 3 (three) representatives, among the members of its Executive Board, if the Board of Directors is composed of 7 members; or b) 4 (four) representatives, among the members of its Executive Board, if the Board of Directors is composed of 8 members.		unchanged
§ 3 Minority shareholders are assured the right to elect at least one (1) board member, if a larger number is not available to them through the multiple vote process.		unchanged
§ 4 At least two (2) of the members of the Board of Directors, comprising a minimum of 25% of the total number of members, shall be Independent Directors, as defined in the legislation and in the B3 Novo Mercado Listing Regulation, being in this condition the directors elected under the terms of §3, observing the following provisions: (i) Banco do Brasil shall be responsible for nominating candidates to an Independent Director in sufficient quantity to comply with the provisions of this §4, in case the other indications do not reach the defined minimum percentage; (ii) the status of Independent Board Member shall be resolved at the General Meeting and expressly stated in the Minutes that elect him; and (iii) when, as a result of observance of the percentage referred to in §4, a fractional number of directors results, a rounding shall be carried out under the terms of B3 Novo Mercado Regulations.		unchanged
§ 5 The Chairman and the Vice-Chairman of the Board of Directors shall be elected by the own Board, in accordance with the legislation in force, observed the provisions of §1 of art. 11, of these Bylaws.		unchanged
§ 6 The Board of Directors of the Company may not be elected if it does not comply with the conditions set forth in Art. 11.		unchanged
§ 7 The members of the Board of Directors shall exercise their powers in order to achieve the interests of the Company, being prohibited, under the terms of art. 156 of the Business Corporation Act, to intervene in any act or corporate operation in which they have an interest conflicting with that of the Company, as well as in the resolutions made in this regard by other directors, in which case the member whose interest conflicts with that of the Company shall notify its impediment, stating in minutes the nature and extent of its interest.		unchanged
§ 8 In the case of a member of the Board of Directors not resident in Brazil, his/her investiture shall be conditional on the constitution of a representative resident in the Country, with powers to receive summons on the lawsuits proposed against him/her based on corporate legislation. The power of attorney referred to in this § shall be granted with an expiration date that shall extend for at least three years after the end of the member management term.		unchanged
§ 9 Once the limit of reappointments referred to in articles 14, 23 and 37 has been reached, the former member of the Board of Directors or of the Audit Committee may not participate in the Board of Directors equivalent to a term of office.		unchanged
§ 10 The Vice-Chairman shall exercise the functions of the Chairman in his absences and temporary impediments, regardless of any formality. In the event of absence or temporary impediment of the Chairman and Vice-Chairman, the functions of the Chairman shall be exercised by another member of the Board of Directors, chosen by the majority of votes of the other members of the Board of Directors, observing the §1 of art. 11, of these Bylaws.		unchanged
Art. 15. It is incumbent upon the Chairman of the Board of Directors, in addition to the attributions assigned to his/her position and the other attributions set forth in these Bylaws:		unchanged
(i) To coordinate the activities of the Board of Directors;		unchanged
(ii) to convene and chair the meetings of the Board of Directors, in addition to indicating, among the other members, the secretary;		unchanged

Current Bylaws	Proposed Changes	Justificative
(iii) to convene, on behalf of the Board of Directors, the General Meeting and to chair it;		unchanged
(iv) to decide on the performance, in meetings of the Board of Directors, of persons who are not of part the body, to provide clarifications of any nature; and		unchanged
(v) to conduct the annual evaluation process of the individual and collective performance of the Directors.		unchanged
Sole paragraph. The evaluation process mentioned in item v of this article, in the case of directors, shall comply with the following minimum requirements:		unchanged
(i) exposition of the acts of management practiced regarding the lawfulness and the effectiveness of the administrative action;		unchanged
(ii) contribution to the income for the fiscal year; and		unchanged
(iii) achievement of the objectives established in the business plan and fulfillment of the long-term strategy.		unchanged
Art. 16. The Board of Directors shall meet ordinarily, once a month, and, extraordinarily, whenever necessary, upon convening under the terms of Article 17 of these Bylaws.		unchanged
Art. 17. The meetings of the Board of Directors may be requested by any of its members and shall be convened by its Chairman or Vice-Chairman. The convening will be made by written notification delivered by letter or by any other means, electronic or not, that allows proof of receipt, at least five (5) business days in advance and with presentation of the agenda of the subjects to be addressed. In urgent cases, the meetings of the Board of Directors may be convened without observing the referred term, provided that all the other members of the Board are unequivocally aware.		unchanged
Sole Paragraph. Regardless of the formalities provided for in the caput of this Article, the meeting attended by all the members of the Board of Directors in person or in accordance with Paragraph 1 of Article 18 of these Bylaws will be considered regular.		unchanged
Art. 18. The Board of Directors shall meet with at least a majority of its members in office.		unchanged
§ 1º In case of absences or eventual impediments of any member of the Council, the collegiate body will deliberate with the remainder.		unchanged
§ 2 In case of vacancy of the member position: i. the substitute shall be appointed by the remaining members and shall serve until the first General Meeting to be held after said vacancy; ii. the Company shall communicate the fact to the other members of the body as well as to the entities listed in §2 and §3 of art. 14; and iii. if there is vacancy in the majority of the positions, a General Meeting shall be convened in order to proceed to a new election.		unchanged
§ 3º For the purposes of this Article, a vacancy occurs with the removal, death or resignation of a member. In the event of termination of term of office, are applicable the provisions of §1 of art. 14.		unchanged
Art. 19. The meetings of the Board of Directors shall be held, preferably, at the Company's headquarters. It will be allowed the participation through teleconference, videoconference or other means that allows the member to participate effectively in the meeting, interacting and expressing his/her understanding, and this participation shall be considered as a personal attendance.		unchanged
§ 1 The recording of meetings is allowed.		unchanged
§ 2 Extraordinarily, virtual meetings by means of electronic mail or other electronic/virtual means will be allowed.		unchanged
§ 3 The meeting will be drawn up in minutes to be signed by all the Board Members attending the meeting, including participants through teleconference or videoconference, whose vote shall be considered valid for all legal purposes and incorporated into the minutes of said meeting.		unchanged

Current Bylaws	Proposed Changes	Justificative
§ 4 The minutes of the meeting of the Company's Board of Directors that contain a resolution intended to have effects before third parties shall be published and filed in the public registry of mercantile companies.		unchanged
Art. 20. The resolutions of the Board of Directors shall be made by a majority of the votes of the members attending the meetings. In the event of a tie, the matter shall be decided by the Chairman of the Board of Directors, who shall have the casting vote.		unchanged
§ 1 Prior to decisions during the meetings of the Board of Officers and Executive Board, any member that is not independent regarding the matter in discussion must manifest his/her conflict of interests or private interest, leaving the meeting.		unchanged
§ 2 If the provisions of the previous paragraph are not observed, any other person present at the meeting may manifest the conflict, if it is aware of it, and the Board of Directors must decide on the occurrence in accordance with its Internal Regulations and the applicable legislation.		unchanged
Art. 21. It is incumbent upon the Board of Directors, among other attributions provided for in Law 6.404/76, Law 13.303/16 and its Regulatory Decree, in the other applicable standards and in its Internal Regulations:		unchanged
a) to elect and remove the members of the Executive Board, and define their attributions;		unchanged
b) to establish the general guidance of the Company's business;		unchanged
c) to approve and amend the internal regulations of the Board of Directors, of the Executive Board and of the Committees linked to this Board;		unchanged
d) to resolve on the distribution of interim, interim dividends and the payment of interest on equity, subject to the provisions of Chapter XI of these Bylaws;		unchanged
e) to attribute, from the total amount of compensation fixed by General Meeting, the monthly fees to each of the members of the board of directors and members of the Company's committees, if any, as provided in these Bylaws;		unchanged
f) to supervise the management of the Directors that may be exercised in isolation by any member, examining, at any time, the Company's and its Controlled Companies' minutes, books and documents, requesting information on agreements entered into, or in the process of execution, and any other acts;		unchanged
g) to decide on the creation, extinction and operation of non-statutory advisory committees within the scope of the Board of Directors, Technical Committees and Audit Committee, observed the provisions of Chapter VII of these Bylaws, as well as electing and removing their members;		unchanged
h) to convene General Meeting, under the terms of Article 8 above, whenever necessary or required by law or by these Bylaws;		unchanged
i) to express its opinion on the Management Report, the accounts presented by the Executive Board and annual Financial Statements, as well as to propose the allocation of net profit for each year of BB Seguridade;		unchanged
j) to propose to the General Meeting the issuance of shares, corporate bonds or subscription bonuses, within the limit of the authorized capital, as well as to resolve on the issuance price, subscription and payment form, the end and the form for the exercise of the preemptive rights and other conditions relating to such issuance;		unchanged
k) to propose to the General Meeting the issuance of simple bonds non-convertibles in shares and without security interest and promissory notes, in accordance with the legislation in force;		unchanged
l) to authorize the acquisition by the Company of its shares for maintenance in treasury and later cancellation or alienation;		unchanged

Current Bylaws	Proposed Changes	Justificative
m) to approve the indication of an internal audit sitting member and evaluate the reasons for his/her removal, without loss to the competencies of the central body of the internal control system of the Executive Branch, in addition to defining the attributions and regulating their functioning;		unchanged
n) to authorize and approve the hiring of independent auditors, as well as the termination of the respective contracts;		unchanged
o) to authorize loans or financing in value added above 5% (five percent) of the Company's shareholders' equity, according to the last approved balance sheet, considering the period of three 3 (three) months prior to the respective business by the Company;		unchanged
p) to authorize the alienation or encumbrance of assets of the Company's non-current fixed or intangible assets, in value added above 1% (one percent) of the Company's shareholders' equity, according to the last approved balance sheet, considering the period of 3 (three) months prior to the respective business;		unchanged
q) to authorize the provision of security interests or personal guarantees of any nature by the Company in value added above 1% (one percent) of the Company's shareholders' equity, according to the last approved balance sheet, considering the period of three (3) months prior to the respective business;		unchanged
r) to authorize the performance of acts that imply a waiver of rights by the Company in value added above 0.1% (one tenth percent) of the Company's shareholders' equity, according to the last approved balance sheet, considering the period of 3 (three) months prior to the respective business, except for cases of specific competence of the General Meeting, as provided in art. 10 above;		unchanged
s) to establish the general conditions and, observed the competences of the Transactions with Related Parties Committee (Art. 32), to authorize the execution of contracts of any nature between the Company and any Controlled Company and Affiliate, its directors, its controlling shareholders, and also between the Company and the controlled companies and affiliates of the directors and the controlling shareholders, as well as any other companies that, with any of these persons, form part of the same legal or de facto group, which individually or jointly reach, within a period of one year, a value equal to or above 5% (five percent) of the Company's shareholders' equity, according to the last approved balance sheet;		unchanged
t) to express its opinion on the matters that the Executive Board present for resolution or to be submitted to the General Meeting;		unchanged
u) to request, at any time, the examination of any matter relating to the business of the Company that are not within the sphere of reserved competence of the General Meeting, or of another statutory body;		unchanged
v) to approve the hiring of the depository institution provider of the services of book-entry shares;		unchanged
w) report its opinion for or against any public offering for acquisition of shares issued by the Company, by means of previously informed opinion, submitted within up to fifteen (15) days after the publication of the public offering notice, which shall consider at least: (i) the convenience and timing of the public offering for acquisition of shares according to the interest of all shareholders and the liquidity of the securities held by them; (ii) the impacts of the public offering of shares on the interests of the Company; (iii) the strategic plans disclosed by the offeror vis-à-vis the Company; (iv) other points that the Board of Directors deems relevant, as well as the information required under CVM’s applicable rules;		unchanged
x) to approve the policies, including those provided for in Law no. 13.303/2016 and its Regulatory Decree, corporate strategies, the investment plan, the business plan for the next annual fiscal year and the annual budget, the code of ethics, standards of conduct, the Code of Governance, the annual letter of public policies and corporate governance, the bidding regulations of the Company;		unchanged
y) to aprove the participation of the Company in companies, in Brazil and abroad;		unchanged
z) to decide on the positions plans, salaries, advantages and benefits of the Company's employees and management, including in relation to the profit sharing, as well as quantitative of own personnel and employee termination program, observed the guidance of the controlling shareholder for the employees assigned to Banco do Brasil S.A. and the legislation in force;		unchanged
aa) formally evaluate, at the end of each year, its own performance and the that of the Executive Board of the Company and controlled companies, as well as the subsidiary bodies set forth in Chapter VII of these Bylaws;		unchanged

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bb) to resolve on amendments of amounts established in items I and II of article 29 of Law no. 13.303/16, for waiver of bidding;		unchanged
cc) to analyze, at least quarterly, the financial statements, without prejudice to the performance of the Fiscal Council;		unchanged
dd) to express a prior opinion on the proposals to be submitted for the resolution of the shareholders in the meeting;		unchanged
ee) to resolve on cases not covered by these Bylaws, limited to matters of a strategic nature within its competence;		unchanged
ff) to identify the existence of assets not for the Company's own use and evaluate the need to maintain them, according to information provided by the Executive Board;		unchanged
gg) to supervise the risk management and internal control systems;		unchanged
hh) to approve the updated long-term strategy with risk and opportunity analysis for at least the next 5 (five) years;		unchanged
ii) to define the subjects and values for its decision-making competence and of the Collegiate Board, by proposal of the Executive Board;		unchanged
jj) to approve the Annual Plan of Internal Audit Activities - PAINT and the Annual Report on Internal Audit Activities - RAINT, without the presence of the Company's Chief Executive Officer; and		unchanged
kk) to approve the performance goals of its directors.		unchanged
ll) to approve the incorporation or participation of the Company in venture capital funds, investment in equity or investment in emerging companies.		unchanged
§ 1 The resolution of the following matters, by any of the controlled companies that do not have Board of Directors, as well as by any of the direct or indirect affiliates, will also be subject to prior evaluation by the Company's Board of Directors, whose resolution will serve as the Company's guidance for the businesses and activities of the respective companies:		unchanged
a) amendment, modification and reform of its Bylaws;		unchanged
b) participation in companies, in the country or abroad;		unchanged
c) alienation, in whole or in part, of shares of its share capital held in treasury; initial public offering; waiver of subscription rights of shares or bonds convertible into shares of controlled companies; issuance of bonds convertible into shares or sale, if in treasury; sale of bonds convertible into shares ownership of issuance of controlled companies; or, also, issuance of any other instrument or securities, in the country or abroad, without prejudice to the provisions of items "v", "vii" and "x" of Article 10 of these Bylaws;		unchanged
d) exchange of shares or other securities;		unchanged
e) promotion of transformation, consolidation, spin-off and incorporation, as well as incorporation of shares, dissolution and liquidation;		unchanged
f) authorization for the raising of loans or financing in value added above 5% (five percent) of the Company's shareholders' equity, according to the last approved balance sheet, considering the period of three 3 (three) months prior to the respective business;		unchanged
g) constitution or participation in venture capital funds, investment in participation or investment in emerging companies;		unchanged
§ 2 Circumscribed to controlled companies, the provisions of § 1 also apply when: I- the sale of interest in companies, in the country or abroad; II- the approval of the documents contained in item "x" of Article 21 of these Bylaws; or III- to call, at any time, any matter related to their businesses, which are not within the sphere of private competence of the BB Seguridade General Meeting or other statutory body.		unchanged
§3 The performance evaluation process referred to in item aa of this article, in the event of directors and committees members, shall be individually and collectively carried out, according to procedures previously defined by the Board of Directors, and shall be evaluated in the manner provided for in the legislation.		unchanged

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§ 4 The formal evaluation process of the Board of Directors will be carried out according to procedures previously defined by the Board, which shall be described in its Internal Regulations.		unchanged
CHAPTER VI - EXECUTIVE BOARD		unchanged
Art. 22. The Executive Board shall be composed of 4 (four) effective members, residents in Brazil, being necessarily 1 (one) Chief Executive Officer, 1 (one) Investor Relations Officer and the others without specific designation, elected and removable at any time by the Board of Directors.		unchanged
§ 1 The Chief Executive Officer shall designate his/her substitute in the event of absence or temporary impediment.		unchanged
§ 2 The following shall be granted: (i) dismissals of up to 30 (thirty) days, as well as leaves, to the Directors by the Chief Executive Officer and to the Chief Executive Officer by the Board of Directors.		unchanged
§ 3 The individual duties of the Officers will be exercised by another Officer:		unchanged
(i) In cases of leave and other leave of up to 30 (thirty) consecutive days, upon the appointment of the Chief Executive Officer;		unchanged
(ii) In the case of leave or other leave for a period of more than 30 (thirty) consecutive days, or in case of vacancy, until the elected substitute takes office, upon appointment by the Board of Directors.		unchanged
§ 4 In the event of the position of Chief Executive Officer is vacant, it shall be incumbent upon the Board of Directors to appoint, among the other Directors, the one who will replace him/her until the investiture of the new elected Chief Executive Officer.		unchanged
Art. 23. Those elected for the Executive Board will have a unified management term of 2 (two) years, and up to 3 (three) consecutive reappointments are permitted, observed the Law 13.303/16 and its respective Regulatory Decree, in addition to other applicable standards.		unchanged
§ 1 The Executive Board's management term extends until the investiture of the new elected members.		unchanged
§ 2 Upon reaching the maximum term referred to in the caput of this article, the return of the member to the Board of Directors may only occur after the end of a period equivalent to a term of management.		unchanged
Art. 24. It is incumbent upon the Collegiate Board the management of business in general, as well as to comply with and enforce these Bylaws, the resolutions of the General Shareholders' Meeting and the Board of Directors and to perform such attributions as may be defined by this Board and by the Bylaws observing the provisions of Law no. 6.404/76, Law no. 13.303/16 and its respective Regulatory Decree, its Internal Regulations, other applicable standards as well as good corporate governance practices.		unchanged
§ 1 It is incumbent, exclusively, upon the Chief Executive Officer:		unchanged
(i) to convene and chair the meetings of the Executive Board;		unchanged
(ii) to grant leave to the other members of the Executive Board, appointing the substitutes;		unchanged
(iii) to coordinate, plan, supervise and chair the Company's activities;		unchanged
(iv) to ensure the implementation of the guidelines and compliance with the resolutions adopted at the General Meetings and at meetings of the Board of Directors and the Executive Board;		unchanged
(v) to make decisions of competence of the Executive Board, ad referendum thereof, as a matter of urgency;		unchanged
(vi) to perform the general supervision of the competences and attributions of the Executive Board;		unchanged
(vii) to admit, promote, reclassify, appoint, license, transfer, remove, punish, fire and dismiss employees, in accordance with the law and in compliance with the provisions in these Bylaws and its internal regulations;		unchanged
(viii) to represent the Company in meetings of Board of Directors and General Shareholder's Meetings, when other Director has not been convened;		unchanged
(ix) to receive original summons;		unchanged
(x) to represent the Company in or out of court, when the Board of Directors has not attributed such competence to other Director;		unchanged

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(xi) to remove any member of the Executive Board, and immediately informing the Board of Directors, in a substantiated manner, so the Board can decide about his/her removal;		unchanged
(xii) to perform other powers an attributions that are not conferred on the other directors and those that are, from time to time, conferred by the Board of Directors; and		unchanged
(xiii) to appoint, remove, promote, commission and decommission employees, and, for this purpose, being able to appoint attorneys or representatives, observing the article of these Bylaws referred to the appointment of agents.		unchanged
§ 2 It is incumbent upon the Investor Relations Director:		unchanged
(i) to represent the Company before CVM and other entities of the capital markets and financial institutions, as well as national and foreign regulatory bodies and stock exchanges, in which the Company has securities admitted to the negotiation, in addition to complying with the regulatory standards applicable to the Company with respect to the records maintained with CVM and with regulatory bodies and stock exchanges in which the Company has securities admitted to negotiation and to manage the investor relations policy; and		unchanged
(ii) to monitor the compliance with the obligations provided for in Chapter XI of these Bylaws by the company's shareholders and reporting to the General Meeting and/or the Board of Directors, upon request, its conclusions, reports and measures.		unchanged
§ 3 Directors without the specific designation will have the attributions that may be established by the Board of Directors upon their election.		unchanged
§ 4 The positions of Directors of the Company, including the Chief Executive Officer, are private to active employees of Banco do Brasil S.A.		unchanged
§ 5 In addition to the requirements set forth in Article 11 of these ByLaws, the following conditions shall be cumulatively observed for the exercise of positions as Officer of the Company, of its controlled companies, as well as for the appointment for a position as Officer in the companies in which these companies hold interest as shareholders or members: (i) to hold an undergraduate degree; and (ii) to have exercised, in the last five years, at least for two years, offices attributed by By-Laws or articles of association, supervision offices or higher management offices: a. in companies whose activities are regulated or supervised by the Private Insurance Superintendence, the Securities and Exchange Commission or the National Supplementary Pension Superintendence; or b. in financial institutions; or c. in the Company itself, its controlled companies or affiliates.		unchanged
§ 6 After the end of the management term, the former members of the Company's Executive Board shall be impeded for a period of 6 (six) months from the end of the management term, if a longer term is not fixed in the regulatory standards, from:		unchanged
I – performing activities or providing any service to companies or entities competing with the Company;		unchanged
II – accepting a position as director or member, or establishing a professional relationship with an individual or legal entity with whom they have had a direct and relevant official relationship in the six months prior to the end of management, if a longer term is not established in the regulatory standards; and		unchanged
III – sponsoring, directly or indirectly, the interest of an individual or legal entity, before a body or entity of the Federal Public Government with which it has had a direct and relevant official relationship in the six months prior to the end of management, if a longer term is not established in the regulatory standards.		unchanged
§ 7 During the period of impediment, the former members of the Company's Executive Board are entitled to compensatory remuneration equivalent to that of their position in this body, subject to the provisions of §8 and §10 of this Article.		unchanged

Current Bylaws	Proposed Changes	Justificative
§ 8 Except in the absence of the Board of Directors pursuant to §9 of this Article, noncompliance with the obligation referred to in §6 of this Article implies, in addition to the loss of the compensatory remuneration provided for in §7 of this Article, the return of the amount already received to this title and the payment of a fine of 20% (twenty percent) on the total compensatory remuneration that would be due in the period, without prejudice to the reimbursement of any losses and damages that may be caused.		unchanged
§ 9 The Board of Directors may, at the requirement of the former member of the Company's Executive Board, exempt it from the compliance with the obligation provided in §6 of this Article, without prejudice to the other legal obligations to which it is subject. In this case, the payment of the compensatory remuneration referred to in §7 of this Article, as of the date the requirement is received, is not due.		unchanged
§ 10 The configuration of the situation of impediment will depend on previous manifestation of the Public Ethics Committee of the Presidency of the Republic.		unchanged
§ 11 The holding of positions in companies in which the controlling shareholder has a relevant participation is not considered an impediment for the purposes of this article.		unchanged
Art. 25. The investiture in the position of the Company's Board of Directors requires full dedication, and any of its members are prohibited, under penalty of loss of the position, to exercise activities in other for-profit companies, except:		unchanged
I – in controlling or controlled companies of the Company, or in companies in which it participates, directly or indirectly; or		unchanged
II – in other companies, with previous and express authorization of the Board of Directors.		unchanged
Art. 26. The Company will be considered obligated when represented by: a) 02 (two) Directors jointly; b) 01 (one) Director jointly with 01 (one) attorney with special powers, duly appointed; c) 02 (two) attorneys, without distinction, with special powers, jointly; and d) 01 (one) Director in isolation, or by one (01) attorney with special powers duly appointed, individually, for the practice of the following acts: a) representation of the Company before any federal, state and municipal public bodies, class entities; b) representation of the Company before unions or Labor Justice, for matters of admission, suspension or dismissal of employees, and for labor agreements; and c) representation of the Company in court, in the capacity of plaintiff or defendant.		unchanged
§ 1 The powers of attorney will be granted on behalf of the Company by the signature of 02 (two) Directors, observing a precise specification of powers and term of office, which, in the case of a court order, may be for an indefinite period.		unchanged
§ 2 The Directors and attorneys are prohibited from practicing acts that are contrary to the Company's corporate purpose, and such acts are ineffective in relation to the Company.		unchanged
§ 3 The powers of attorney shall be valid even if its signatory ceases to be a member of the Company's Executive Board, unless the power of attorney is expressly revoked.		unchanged
Art. 27. Duties of the Collegiate Board:		unchanged
(a) submitting to the Board of Directors, through the Chief Executive Officer, or through a coordinator appointed by him/her, proposals for its resolution, in particular on the matters referred to in items “d”, “i”, “u”, “y”, “z” of Art. 21 of these Bylaws and on the review of the Board's Internal Regulations;		unchanged
(b) enforcing the Company's policies, corporate strategy, investment plan, master plan and general budget;		unchanged
(c) approving and enforcing the allocation of resources for investments;		unchanged
(d) declaring dividends and interest on shareholders' equity based on the profits and reserves calculated in the annual, semi-annual or shorter periods financial statements, as well as distributing and applying the profits calculated, in the manner of the resolution of the General Meeting or Board of Directors, in compliance with the legislation in force;		unchanged
(e) establishing the competences of the Company's Directors and of the other bodies of its internal structure;		unchanged

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(f) establishing the line of action to be adopted by the Company and its controlled companies in the general meetings of the companies in which they are shareholders or members;		unchanged
(g) monitoring the management of direct or indirect affiliates;		unchanged
(h) indicating, when applicable, the names of the Company's representatives and its controlled companies, to be submitted to the general meetings of the companies of which they are shareholders or members, to exercise management, supervisory positions or in the Audit Committees and Technical Committees;		unchanged
(i) authorizing the loans or financing in value added equivalent to the maximum of 5% (five percent) of the Company's shareholders' equity, according to the last approved balance sheet, considering the period of 3 (three) months prior to the respective business, by the Company or any Controlled Company;		unchanged
(j) authorizing the alienation or encumbrance of assets of the Company's fixed or intangible non-current assets, in value added above 1% (one percent) of the Company's shareholders' equity, according to the last approved balance sheet, considering the period of 3 (three) months prior to the respective business;		unchanged
(k) authorizing the provision of security interests or personal guarantees of any nature by the Company in value added equivalent to, at least, 1% (one percent) of the Company's shareholders' equity, according to the last approved balance sheet, considering the period of 3 (three) months prior to the respective business;		unchanged
(l) authorizing the performance of acts that imply a waiver of rights by the Company in value added equivalent to the maximum of 0.1% (one tenth percent) of the Company's shareholders' equity, according to the last approved balance sheet, considering the period of 3 (three) months prior to the respective business, except for cases of specific competence of the General Meeting, as provided in art. 10;		unchanged
(m) establishing the general conditions and, subject to the competence of the Transactions with Related Parties Committee (Art. ~~33~~), authorizing the execution of contracts of any nature between the Company and any Controlled Company and Affiliate, its directors, its controlling shareholders, and also between the Company and the controlled companies and affiliates of the directors and the controlling shareholders, as well as any other companies that, with any of these persons, form part of the same de facto or de jure group, which individually or jointly reach, within a period of 1 (one) year, a value equal to or above 5% (five percent) of the Company's shareholders' equity, according to the last approved balance sheet;	(m) establishing the general conditions and, subject to the competence of the Transactions with Related Parties Committee (Art. 32), authorizing the execution of contracts of any nature between the Company and any Controlled Company and Affiliate, its directors, its controlling shareholders, and also between the Company and the controlled companies and affiliates of the directors and the controlling shareholders, as well as any other companies that, with any of these persons, form part of the same de facto or de jure group, which individually or jointly reach, within a period of 1 (one) year, a value equal to or above 5% (five percent) of the Company's shareholders' equity, according to the last approved balance sheet;	Remission adjustment
(n) deciding on BB Seguridade's organizational structure, including the process base and the allocation of the areas, provided that the provisions of Article 21, item "a" of these Bylaws are observed;		unchanged
(o) decide on the creation, extinction and operation of Committees within the scope of the Company's Executive Board and also administrative units;		unchanged
(p) deciding on situations not included in the attributions of another administrative body and on extraordinary cases, within the scope of its competence; and		unchanged
(q) submitting, in each fiscal year, the management report and the financial statements, the Independent Audit and the Board of Directors and Fiscal and the Audit Committee.		unchanged
(r) guide the businesses and activities of the controlled companies.		unchanged
Sole Paragraph. The decisions of the Collegiate Executive Board shall be binding upon all Officers.		unchanged
Art. 28. The Collegiate Board shall meet whenever the social interests so require, by convening of any of its members, at least two (2) days in advance, and the meeting shall be included in the agenda and the meeting shall only be opened with the presence of the majority of its members. Regardless of the convening, meetings of the Executive Board that count with the presence of all the members in office shall be valid.		unchanged
§ 1 In the event of the temporary absence of any Director, he/she may, based on the agenda of the matters to be addressed, express his/her vote in writing, by means of a letter delivered to the Chief Executive Officer, by electronic mail, or other electronic/virtual medium that has instruments to guarantee the authenticity of your vote.		unchanged

Current Bylaws	Proposed Changes	Justificative
§ 2 The Board of Executive Officers' meetings will be held, preferably, at the Company's headquarters. Participation through teleconference, videoconference or any other means that has instruments that guarantee authenticity and that allows the Director to participate effectively in the meeting, interacting and expressing his / her understanding, will be admitted, being such participation considered as a personal presence.		unchanged
§ 3 Extraordinarily, the holding of virtual meetings through electronic mail or other electronic / virtual means will be allowed.		unchanged
§ 4 At the end of the meeting, minutes shall be drawn up, which shall be signed by all the Directors attending the meeting, and subsequently transcribed in the Minutes Book Registry of the Company's Collegiate Board. The votes cast by Directors that participate remotely in the Executive Board meeting or that have expressed themselves pursuant to §1 of this Article, shall equally appear in the Book of Minutes of Collegiate Board, and a copy of the letter or electronic message, as appropriate, containing the Director's vote, shall be attached to the Book immediately after transcription of the minutes.		unchanged
Art. 29. The resolutions in the meetings of the Executive Board shall be made by the majority of votes of those present.		unchanged
CHAPTER VII - SUBSIDIARY BODIES OF THE ADMINISTRATION		unchanged
Art. 30. The Company will have an Audit Committee with a permanent function to act as a support body for the Board of Directors with regard to the exercise of its audit and supervisory functions on the quality of the financial statements and the effectiveness of internal control systems and internal and independent audits.		unchanged
§ 1 It is incumbent upon the Audit Committee, in addition to the provisions of Law 13.303/16 and its respective Regulatory Decree, other applicable standards and in its Internal Regulations:		unchanged
a) to give an opinion on the hiring and removal of the independent auditor for the preparation of an independent external audit or for any other service, in addition to supervising the activities of: (i) independent auditors, in order to evaluate: their independence, quality of services provided, the adequacy of the services provided to the Company's needs; (ii) the Company's ~~risks and~~ internal controls area; (iii) the Company's internal audit area, and (iv) the Company's financial statements preparation area;	a) to give an opinion on the hiring and removal of the independent auditor for the preparation of an independent external audit or for any other service, in addition to supervising the activities of: (i) independent auditors, in order to evaluate: their independence, quality of services provided, the adequacy of the services provided to the Company's needs; (ii) the Company's internal controls area; (iii) the Company's internal audit area, and (iv) the Company's financial statements preparation area;	Keep the supervision of the risk area segregated in order to assign this function to the Risk and Capital Committee.
b) to monitor the quality and integrity of internal control mechanisms, financial statements and information and measurements disclosed by the Company;		unchanged
c) to evaluate and monitor the Company's risk exposures and may require detailed information on policies and procedures related to administration compensation, the use of company assets and expenses incurred on behalf of the company;		unchanged
d) to evaluate and periodically monitor the policies and procedures related to transactions with related parties carried out by the Company and their respective disclosures;		unchanged
e) to prepare a summarized annual report, to be presented together with the financial statements, containing the description of: (i) its activities, results and conclusions reached and recommendations made; and (ii) any situations in which there is significant divergence between the Company's administration, the independent auditors and the Audit Committee in relation to the Company's financial statements.		unchanged
f) to follow accounting practices and transparency of information, as well as to advise the Board of Directors in its resolutions on matters within its competence, notably those related to the Company's management oversight and strict compliance with the principles and rules of compliance, corporate responsibility and governance.		unchanged
g) to supervise the activities of the independent auditors, evaluating their independence, the quality of the services provided and the adequacy of such services to the company's needs;		unchanged
h) to supervise the activities carried out in the areas of internal control, internal audit and preparation of the financial statements of the state-owned company.		unchanged
§ 2 It is incumbent upon the Audit Committee to exercise its attributions and responsibilities with the controlled companies that adopt the single Audit Committee regime.		unchanged
§ 3 At least one of COAUD members shall participate in the meetings of the Board of Directors dealing with the periodic financial statements, of the hiring of the independent auditor and PAINT.		unchanged

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Art. 31.The Audit Committee, with the prerogatives, attributions and charges provided for in Law 13.303/16 and its respective Regulatory Decree, other applicable standards and its Internal Regulations, shall be composed of 3 (three) effective members, except in the case of §2 of article 30, in which case it will have 5 (five) members, observed, in any case, that they are mostly independent.		unchanged
§1 The term of office of the members of the Audit Committee shall be non-coincident, with a term of 3 (three) years, being allowed one single re-election.		unchanged
§ 2 The members of the Audit Committee shall be elected by the Board of Directors and shall comply with the minimum conditions of eligibility and the prohibitions for the exercise of the function set out in the Company's Governance, Indication and Succession Policy and in the applicable standards, as well as in the provisions in this Bylaws and its Internal Regulations, and in addition to the following criteria:		unchanged
I – 1 (one) sitting member shall be jointly appointed by the Board Members representing the minority shareholders;		unchanged
II – the other sitting members shall be appointed by the other members of the Board of Directors;		unchanged
III –The Audit Committee shall be composed of at least 1 (one) Independent Board Member, as defined in the terms of art. 14, §4 of these Bylaws.		unchanged
§ 3 At least one of the members of the Audit Committee shall have proven knowledge in the areas of corporate accounting and auditing.		unchanged
§4 The member of the Audit Committee may only rejoin such body after at least three years from the end of its previous term of office, in compliance with §1.		unchanged
§5 The function of member of the Audit Committee is nondelegable.		unchanged
§ 6 The compensation of the members of the Audit Committee, to be defined by the General Meeting, shall be compatible with the work plan approved by the Board of Directors, in compliance with:		unchanged
I – the compensation of members of the Committee shall not exceed the average fee received by the Directors;		unchanged
II - in the case of public servants, their compensation for participating in the Audit Committee will be subject to provisions established in relevant legislation and regulation;		unchanged
III – the member of the Audit Committee who is also a member of the Board of Directors shall receive compensation only from the Audit Committee.		unchanged
§7 The functioning of the Audit Committee shall be regulated by means of its internal regulations, observing that:		unchanged
I – shall meet at least quarterly with the Board of Directors, the Collegiate Board, the independent auditors and the Internal Audit, jointly or separately, at its discretion;		unchanged
II – the Audit Committee shall hold at least four monthly meetings, and may invite the following individuals to take part, without the right to vote: a) members of the Fiscal Council; b) the incumbent member and other representatives of the Internal Audit; c) any members of the Collegiate Executive Board, or employees of BB Seguridade or Banco do Brasil S.A; and d) any external participants to the Committee, including experts, subject to the provisions of the Internal Regulations of COAUD.		unchanged
III – The Committee shall evaluate the accounting information prior to its disclosure;		unchanged
IV – The Company shall disclose the minutes of the meetings of the Statutory Audit Committee, except in the event that the Board of Directors considers that the disclosure of the minutes may jeopardize the legitimate interest of the state-owned company, in which case only its statement will be disclosed.		unchanged

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§8 The Audit Committee shall have the means to receive information, including confidential information, internal and external to the Company, in matters related to the scope of its activities, as may be established in an appropriate instrument.		unchanged
§9 The members of the Audit Committee shall be vested in their positions regardless of the signing of the instrument of investiture, from the date of their respective election and may be removed by a justified vote of the absolute majority of the Board of Directors.		unchanged
§10 At the end of the term of office, the former members of the Audit Committee are subject to the impediment provided for in §6 of article 24 of these Bylaws, observing the § 7 to §10 of the same article.		unchanged
§ 11 Will not be entitled to the compensatory remuneration referred to in §10 of this article, the ex-members of the Audit Committee who are not from Banco do Brasil's employees, respected the disposition § 6 of Art. 24, who choose to return, prior to the end of the period of impediment, to the performance of the function or position, effective or superior, that, before their investiture, they occupied in the public or private administration.		unchanged
§12 The member of the Audit Committee who fails to attend, with or without justification, three consecutive ordinary meetings or four alternate meetings during the twelve-month period, except for reasons of force majeure or act of God, and any time, by decision of the Board of Directors.		unchanged
§13 The COAUD Coordinator shall be chosen by the Board of Directors.		unchanged
Art. 32. The Company will have a Transactions with Related Parties Committee, whose constitution and installation will be resolved by the Board of Directors, observing the following parameters:		unchanged
§ 1 The Transactions with Related Parties Committee shall be composed of three (3) members elected and removable by the Board of Directors, among which:		unchanged
I - 1 (one) independent member, who will be the independent director of the Board of Directors elected by the minority shareholders as established in § 3 of Article 14 of these Bylaws;		unchanged
II - two (2) members to be appointed by the other members of the Board of Directors, as follows: one (1) of the members appointed among active employees of the Company or members of the Executive Board and one (1) of the members appointed among the active employees of Banco do Brasil, with proven knowledge in the finance, accounting and/or insurance Brazilian market areas.		unchanged
§ 2 If the member of the Board of Directors elected by the minority shareholders does not meet the independence requirements provided for in Paragraph 4 of Article 14 of these Bylaws, he will be responsible for appointing a candidate who does, who will be elected by the Board of Directors.		unchanged
§ 3 The member of the Related Party Transactions Committee appointed pursuant to Paragraph 2 of this article must also comply with the requirements and prohibitions provided for in Article 11 of these Bylaws.		unchanged
§ 4 In the event of a vacancy in the position of board member elected by minority shareholders who also occupies the role of member of the Related Party Transactions Committee, it will be the responsibility of the other board members to elect, from among their independent members, the one who will occupy the role in the Committee of Related Party Transactions until the election, by minority shareholders, of their new representative on the Board of Directors.		unchanged
§ 5 The function of a member of the Committee will not be remunerated, except for the independent member elected in the forms provided for in §§ 1 and 2 above, whose remuneration will be defined by the Board of Directors, within the limit established by the General Meeting at the time of approval of the Remuneration Global Management of the Company.		unchanged
§ 6 The independent member of the Related Party Transactions Committee who is also a member of the Board of Directors, must choose the remuneration related to only one of the positions.		unchanged
§ 7 The operation of the Transactions with Related Parties Committee shall be governed by these Bylaws, the Transaction with Related Parties Policy and the Internal Regulations of the Committee, which shall be approved by the Board of Directors.		unchanged

Current Bylaws	Proposed Changes	Justificative
§ 8 The members of the Transactions with Related Parties Committee shall remain in office until the election and investiture of their successors.		unchanged
§ 9 The members of the Transactions with Related Parties Committee shall be vested in their positions regardless of the signing of the instrument of investiture, from the date of their respective election.		unchanged
§ 10 It is incumbent upon the Transactions with Related Parties Committee to previously approve all transactions with related parties, as defined in the Transactions with Related Parties Policy, as well as revisions and terminations of contracts between related parties, such transactions, revisions or terminations only shall be approved by a favorable vote of the independent member referred to in §1, item I, above.		unchanged
§ 11 The independent member shall ensure that the act in question was carried out in accordance with the Transactions with Related Parties Policy and market practices and without prejudice to the minority shareholders, the corporate interest and the Company's creditors.		unchanged
§ 12 The member of the Related Party Transactions Committee who fails to attend three consecutive meetings will lose his position, except in cases of force majeure or unforeseeable circumstances and, at any time, by decision of the Board of Directors.		unchanged
Art. 33. The Eligibility Committee, with the prerogatives, attributions and charges provided for in Law 13.303/16 and its respective Regulatory Decree, other applicable standards and regulations and its Internal Regulations, shall be formed by three effective members.		unchanged
§1 The members of the Eligibility Committee shall be elected by the Board of Directors, in compliance with the minimum conditions of eligibility and the prohibitions for the exercise of the function set out in the Company's Governance, Indication and Succession Policy and in the applicable standards, as well as in the provisions in these Bylaws and its Internal Regulations.		unchanged
§ 2 The Eligibility Committee will be composed of:		unchanged
I - 01 (one) member of the Company's Board of Directors;		unchanged
II - 01 (one) member of the Audit Committee who is also not a member of the Board of Directors; and		unchanged
III - 01 (one) member of BB Seguridade's Executive Board.		unchanged
§ 3 The members of the Committee shall have a unified term of office of 2 (two) years, with a maximum of three 3 (three) reappointments being allowed, in accordance with the standards in force. The members of the Eligibility Committee shall remain in office until the election and investiture of their successors.		unchanged
§4 The member of the Eligibility Committee who fails to appear, with or without justification, to three consecutive meetings, shall lose the position, except for reasons of force majeure or act of God, and, at any time, by decision of the Board of Directors.		unchanged
§5 The duties of the Eligibility Committee, in addition to others provided for in the specific legislation:		unchanged
I – to advise the Board of Directors on the establishment of the Company's Governance, Indication and Succession Policy;		unchanged
II - to give an opinion, in order to assist shareholders in the indication of directors, of members of the advisory committees to the Board of Directors and members of the Fiscal Council, on the fulfillment of the requirements and the absence of prohibitions for the respective elections;		unchanged
III - to verify the compliance of the process of evaluation of the directors, of the members of the advisory committees to the Board of Directors and of the Members of the Fiscal Council.		unchanged
§6 The functioning of the Eligibility Committee shall be regulated by means of internal regulations approved by the Board of Directors, observing that the Committee shall be convened by the coordinator, whenever deemed necessary by any of its members or at the request of the Company's administration.		unchanged
§ 7 The function of member of the Committee referred to in the head of this Article is not compensated.		unchanged
§ 8 The members of the Eligibility Committee shall be vested in their positions regardless of the signing of the instrument of investiture, from the date of the respective election.		unchanged

Current Bylaws	Proposed Changes	Justificative
§ 9 The members of the Eligibility Committee shall have the qualification and the necessary experience to independently evaluate the application of Law no. 13.303/16 and its Regulatory Decree and the BB Seguridade's Governance, Indication and Succession Policy.		unchanged
§ 10 The Committee shall express its opinion within a maximum period of 8 business days, from the receipt of a standardized form of the entity of the Government responsible for the appointments, under penalty of tacit approval and accountability of its members if it proves noncompliance with any requirement.		unchanged
§11 The manifestations of the Committee shall be resolved by a majority of votes registered in the minutes, which shall be drawn up in the form of a summary of the events, including dissents and protests, and contain the transcript only of the resolutions made.		unchanged
no correlation	Art. 34 The Company will have a permanent Risk and Capital Committee, with the prerogatives, attributions and charges provided for in the applicable rules and regulations, as well as in these Bylaws and in its Internal Regulations.	Inclusion of the statutory Risk and Capital Committee
no correlation	§ 1º The Risk and Capital Committee will be composed of 3 (three) effective members, all of them independent, elected and dismissed by the Board of Directors, complying with the minimum eligibility conditions and the prohibitions for exercising the function set out in the Governance Policy, Appointment and Succession of BB Seguridade and the applicable rules, as well as those defined in these Bylaws and in its Internal Regulations, as follows:	Inclusion of the composition and minimum requirements for the election of a member of the Risk and Capital Committee
no correlation	I – 1 (one) member will be jointly appointed by the Board member(s) representing the minority shareholders;	Definition that a member of CORIS will be appointed exclusively by the representatives of the minority shareholders
no correlation	II - 1 (one) member will be appointed by Banco do Brasil S.A.; and	Definition that a member of CORIS will be appointed by the controlling shareholder
no correlation	III – 1 (one) member will be appointed by the other members of the Board of Directors.	Definition that a member of CORIS will be appointed by the other members of the Company's Board of Directors
no correlation	§ 2º The independence requirements of the member of the Risks and Capital Committee are those defined in Article 14 § 4 of these Bylaws.	Definition of the independence requirement that the CORIS member is subject to
no correlation	§ 3º The members of the Risk and Capital Committee must also comply with the requirements and prohibitions provided for in Article 11 of these Bylaws.	Inclusion of the need for the CORIS member to also meet the requirements and prohibitions described in Article 11 of these Bylaws
no correlation	§ 4º The terms of office of the members of the Risk and Capital Committee will not coincide, with a term of 3 (three) years, with a single reelection being allowed.	Inclusion of term of office and renewals, in line with the other statutory bodies of the Company
no correlation	§ 5º The members of the Risk and Capital Committee will be invested in their positions regardless of the signing of the term of office, from the date of the respective election.	Inclusion of an investiture rule, in line with the other statutory bodies of the Company
no correlation	§ 6º The remuneration of the members of the Risk and Capital Committee will be defined by the General Meeting, limited to the remuneration received by the members of the Audit Committee.	Inclusion of a rule for the remuneration of CORIS members, which cannot exceed the value perceived by the members of the Audit Committee
no correlation	§ 7º The role of member of the Risk and Capital Committee cannot be delegated.	Inclusion of a device vetoing the delegation of functions in the Committee
no correlation	§ 8º Are duties of the Risk and Capital committee, in addition to others provided for in the applicable legislation and in its Internal Regulations:	Inclusion of minimum assignments for the Committee

Current Bylaws	Proposed Changes	Justificative
no correlation	I – advise the Board of Directors on the Company's risk and capital management; and	Inclusion of minimum assignments for the Committee
no correlation	II - evaluate and report to the Board of Directors reports dealing with risk and capital management processes.	Inclusion of minimum assignments for the Committee
no correlation	§9º The member of the Risks and Capital Committee who fails to attend, with or without justification, to three consecutive meetings, will lose his position, except for reasons of force majeure or fortuitous event and, at any time, by decision of the Board of Directors.	Inclusion of loss of mandate rule
no correlation	§10º It is the responsibility of BB Seguridade's Risk and Capital Committee to exercise its attributions and responsibilities with the controlled companies that adopt the single Risk Committee regime, pursuant to article 14 of Decree No. 8.945/2016.	Inclusion of a provision on the possibility of sharing the structure with controlled companies
Art. ~~34~~ Observed the provisions of Art. 11 of these Bylaws, the functioning and impediments for the appointment of members of the Audit Committee, the Related Party Committee and the Eligibility Committee, as well as the rules of composition, operation, requirements and impediments of other Committees that may be constituted within the scope of the Board of Directors shall be defined and approved by this body.	Art. 35 Observed the provisions of Art. 11 of these Bylaws, the functioning and impediments for the appointment of members of the Audit Committee, the Related Party Committee, the Eligibility Committee and the Risks and Capital Committee, as well as the rules of composition, operation, requirements and impediments of other Committees that may be constituted within the scope of the Board of Directors shall be defined and approved by this body.	numbering adjustment Inclusion of the Risk and Capital Committee
CHAPTER VIII - INTERNAL AUDIT		
Art. 35. BB Seguridade will have an Internal Audit linked to the Board of Directors and responsible for assessing the adequacy of internal control, the effectiveness of risk management and governance processes, and the reliability of the collection, measurement, classification, accumulation, disclosure of events and transactions processes, in order to prepare the financial statements, as well as other competences imposed by Law 13.303/16 and its respective regulatory Decree, and other applicable standards.	Art. 36. BB Seguridade will have an Internal Audit linked to the Board of Directors and responsible for assessing the adequacy of internal control, the effectiveness of risk management and governance processes, and the reliability of the collection, measurement, classification, accumulation, disclosure of events and transactions processes, in order to prepare the financial statements, as well as other competences imposed by Law 13.303/16 and its respective regulatory Decree, and other applicable standards.	numbering adjustment
§ 1 At least quarterly reports will be sent to the Board of Directors, the Fiscal Councils and the Audit Committee on the activities carried out by the internal audit area.		unchanged
§ 2 The sitting member of the Internal Audit shall be indicated among employees of Banco do Brasil S.A. or BB Seguridade Participações S.A., and appointed as well as removed by the Board of Directors, subject to the provisions of Art. 21, subitem "m" of these Bylaws.		unchanged
§3 The sitting member of the Internal Audit shall have a term of office of three years, renewable for an equal period. Once the extension ends, the Board of Directors may, by means of a substantiated decision, extend it for a further 365 days.		unchanged
§ 4 The appointment, designation, exoneration or removal of the Internal Audit sitting member shall be submitted by the Company's Chief Executive Officer, to the Office of the Comptroller General (CGU), after its approval by the Board of Directors.		unchanged
§ 5 The holder of the Internal Audit who is removed from office, including on request, can only return to the same function after the three-year gap.		unchanged
CHAPTER IX - RISK MANAGEMENT AND INTERNAL CONTROLS		unchanged
Art. 36. The Company will have an area devoted to risk management and internal controls, with independence of action and link with the Company's Chief Executive Officer, being conducted by himself/herself or another member of the Executive Board.	Art. 37. The Company will have areas devoted to risk management and internal controls, with independence of action and link with the Company's Chief Executive Officer, being conducted by himself/herself or another member of the Executive Board.	Numbering adjustment, wording adjustment in order to understand the new structure being created.
§ 1 ~~The responsibilities of the area responsible for risk management and internal controls are, in addition to others provided for in Law No. 6,404 / 76, Law No. 13,303 / 16 and its respective Regulatory Decree, other applicable rules and regulations, to model, to supervise and to assist the processes related to the risk management, internal controls and compliance, including those related to integrity and those associated with the occurrence of corruption and fraud.~~	The areas responsible for risk management and internal controls, in addition to others provided for in Law No. 6.404/76, Law No. 13.303/16 and its respective Regulatory Decree, other applicable rules and regulations, are to identify, analyze, evaluate, handle, communicate and monitoring the risks to which the Company's business is subject, as well as evaluating and monitoring the effectiveness of internal controls and the state of corporate compliance, promoting the continuous improvement of processes.	Wording adjustment in order to clarify the attributions of the risk and control areas, in alignment with the controller.

Current Bylaws	Proposed Changes	Justificative
§ 2 The area responsible for the internal controls process shall report directly to the Board of Directors in situations where the Board member is suspected of involvement in irregularities or when a member avoids the obligation to adopt necessary measures in relation to the irregularity situation reported to him/her.		unchanged
CHAPTER X - FISCAL COUNCIL		unchanged
Art. 37. The Fiscal Council, with the prerogatives, attributions and charges provided for in Law no. 6.404/76, Law no. 13.303/16 and its respective regulatory Decree, other applicable standards and regulations and its Internal Regulations shall function permanently, and shall consist of 3 (three) effective members and equal number of alternate member, whether shareholders or not, elected by the General Meeting.	Art. 38. The Fiscal Council, with the prerogatives, attributions and charges provided for in Law no. 6.404/76, Law no. 13.303/16 and its respective regulatory Decree, other applicable standards and regulations and its Internal Regulations shall function permanently, and shall consist of 3 (three) effective members and equal number of alternate member, whether shareholders or not, elected by the General Meeting.	numbering adjustment
§ 1 In any case, 1 (one) effective member of the Fiscal Council and its respective alternate member shall be indicated by the holders of minority of common shares, pursuant to art. 240 of the Business Corporation Act, one (1) member and his/her respective alternate member shall be appointed by the Minister of State of Economy as representative of the National Treasury Department and 1 (one) effective member of the Fiscal Council and his/her respective alternate member shall be appointed by Banco do Brasil S.A.		unchanged
§ 2 Individuals residing in the country with an academic qualification compatible with the exercise of the function and have exercised, for a minimum period of three years, an administration or advisory position in the government, of member of fiscal council or company's director, may be members of the Fiscal Council, in compliance with the provisions of Law no. 6.404/76, Law no. 13.303/16 and its respective regulatory Decree, in the other applicable standards and in the Governance, Indication and Succession Policy of BB Seguridade.		unchanged
§ 3 In addition to the conditions established in Art. 11 of this Bylaws, members of the administrative bodies and employees of the Company or of a company controlled by it, in addition to a spouse or relative, up to the third degree, of administrator of the Controlling Shareholder may not be elected for the Fiscal Council.		unchanged
§ 4Former member of the Executive Board or of the Board of Directors cannot participate in the Fiscal Council for a term up to 2 (two) years after the end of the management or performance term in which the limit of reappointments referred to in the articles 14 and 23 had been achieved.		unchanged
§ 5 The term of office of the members of the Fiscal Council shall last two (2) years, and up to two consecutive reappointments shall be permitted. The members of the Fiscal Council shall remain in office until the election and investiture of their successors.		unchanged
§ 6 At the first meeting after the election, the members of the Fiscal Council:		unchanged
I - Will elect their President; and		unchanged
II - Will sign the term of adhesion to the Code of Ethics and Conduct and to the Company's Policies.		unchanged
§ 7 The members of the Fiscal Council will be invested in their positions regardless of the signing of the term of investiture, from the date of the respective election by the General Meeting.		unchanged
§ 8 The instrument of investiture mentioned in §7 of this article shall be subject to the arbitration clause referred to in art. ~~51~~ of these Bylaws, in accordance with B3 Novo Mercado Regulation.	§ 8 The instrument of investiture mentioned in §7 of this article shall be subject to the arbitration clause referred to in art. 52 of these Bylaws, in accordance with B3 Novo Mercado Regulation.	Remission adjustment
§ 9 The compensation of the members of the Fiscal Council, in addition to the mandatory reimbursement of travel and stay expenses necessary for the performance of the function, shall be 10% (ten percent) of the average monthly compensation of the directors.		unchanged
In case of temporary absence or resignation of any member of the Fiscal Council, this will be replaced by the respective alternate, until the new holder takes office.		unchanged
§ 11 In the event of a vacancy of the sitting member and his alternate member, at the Fiscal Council, a General Meeting shall be convened for the purpose of electing a substitute and respective alternate member to hold the vacant position until the end of the Fiscal Council's term of office.		unchanged

Current Bylaws	Proposed Changes	Justificative
12º The member of the Fiscal Council who, in addition to the hypotheses established by law or other standards applicable to the CF of BB Seguridade, fails to attend, without justification, three consecutive ordinary meetings or four alternate ordinary meetings during the performance term.		unchanged
§ 13 BB Seguridade's Fiscal Council is responsible for exercising its duties and responsibilities with the controlled companies that adopt the single Fiscal Council regime, pursuant to article 14 of Decree No. 8,945 / 2016.		unchanged
Art. 38. The Fiscal Council shall meet ordinarily once a month, and, extraordinarily, whenever deemed necessary, by convening of any of its members, at least five (5) working days in advance, and the agenda must appear in the convening. The meeting will only be installed with the presence of the majority of its members.	Art. 39. The Fiscal Council shall meet ordinarily once a month, and, extraordinarily, whenever deemed necessary, by convening of any of its members, at least five (5) working days in advance, and the agenda must appear in the convening. The meeting will only be installed with the presence of the majority of its members.	numbering adjustment
§ 1 Regardless of the convening, the meetings of the Fiscal Council with the attendance of all its members shall be valid.		unchanged
§ 2 The meetings of the Fiscal Council may be held by teleconference, videoconference or other means of communication, observing that the participation of its members through any of these mechanisms shall be considered as personal attendance at said meeting. In that case, members of the Fiscal Council who participate remotely from the meeting shall express and formalize their votes, or opinions by means of a letter, or digitally certified electronic mail.		unchanged
§ 3 The meeting will be drawn up in minutes to be signed by all the Board Members attending the meeting, including participants through teleconference or videoconference, whose vote shall be considered valid for all legal purposes and incorporated into the minutes of said meeting.		unchanged
Art. 39. The Fiscal Council shall be represented by at least one of its members at the General Meetings and shall respond to the requests for information made by the shareholders.	Art. 40. The Fiscal Council shall be represented by at least one of its members at the General Meetings and shall respond to the requests for information made by the shareholders.	numbering adjustment
CHAPTER XI - FISCAL YEAR, PROFITS AND DIVIDENDS AND RESERVES		unchanged
Art. 40 The fiscal year will begin on January 1st and will end on December 31st of each year, when the financial statements provided for in the applicable legislation will be prepared.	Art. 41 The fiscal year will begin on January 1st and will end on December 31st of each year, when the financial statements provided for in the applicable legislation will be prepared.	numbering adjustment
Art. 41 After absorbing any accumulated losses and deducting the provision for payment of income tax and social contribution on profit, the results of the year will be separated from amounts that, subject to the limits and conditions required by law and other applicable rules, will have, in order, the following destination:	Art. 42 After absorbing any accumulated losses and deducting the provision for payment of income tax and social contribution on profit, the results of the year will be separated from amounts that, subject to the limits and conditions required by law and other applicable rules, will have, in order, the following destination:	numbering adjustment
a) 5% (five percent) shall be applied, prior to any allocation, to the constitution of the legal reserve, which shall not exceed 20% (twenty percent) of the capital stock, and in the fiscal year in which the balance of the legal reserve plus the amounts of capital reserves exceeds 30% (thirty percent) of the capital stock, it is not mandatory to allocate part of the net profit for the year to the constitution of the legal reserve;		unchanged
b) an installment, by proposal of the administrative bodies, may be destined to the formation of Reserves for Contingencies, as provided in art. 195 of the Business Corporation Act;		unchanged
c) the installment corresponding to at least 25% (twenty-five percent) of adjusted net profit with the deductions and increases provided for in art. 202 of the Business Corporation Act, will be distributed to shareholders as mandatory dividend;		unchanged
d) in the year in which the amount of the mandatory dividend exceeds the earned installment of the profit for the year, the General Meeting may, by proposal of the administrative bodies, allocate the excess to the constitution of a Unearned Profit Reserve, in compliance with the provisions of art. 197 of the Business Corporation Act;		unchanged
e) one installment, by proposal of the administrative bodies, may be retained based on a previously approved capital budget, under the terms of the art. 196 of the Business Corporation Act;		unchanged
f) after the previous allocations, the following Statutory Reserves may be constituted:		unchanged
I - Reserve for Equalization of Capital Remuneration, with the purpose of guaranteeing resources for the payment of dividends, including in the form of interest on own capital or its advances, limited to 80% of the value of the capital stock, being formed with resources:		unchanged
a) Equivalent to up to 50% of net income for the year; and		unchanged
b) Resulting from the credit corresponding to the advance of dividends.		unchanged

Current Bylaws	Proposed Changes	Justificative
II - Capital Reinforcement Reserve, with the purpose of guaranteeing financial means for the operation of the company, including for capital increase in the companies in which it participates as a shareholder and the acquisition of companies covered by Article 3 of these Bylaws, limited to 80% of the capital stock and being formed with resources equivalent to up to 50% of the net profit for the year.		unchanged
g) the profits not allocated to the reserves described above shall be distributed as dividends, under the terms of §6, of art. 202 of the Business Corporation Act.		unchanged
§ 1 The General Meeting may attribute to the Company's directors a profit sharing, under the terms of §1, of art. 152 of the Business Corporation Act.		unchanged
§ 2 The constitution of the statutory reserves provided for in item “f” of this article will be approved by the Board of Directors, with the opinion of the Fiscal Council, and resolved by the Ordinary General Meeting referred to in Article 8 of these Bylaws, when the justifications for the percentages applied will be presented.		unchanged
Art. 42. The amounts of dividends and interest on shareholders' equity due to shareholders shall be subject to financial charges incidence in the form of legislation, as of the end of the fiscal year in which they are calculated up to the day of actual collection or payment, without prejudice to the incidence of interest for late payment when such collection is not made on the date fixed by law, meeting or resolution of the Board of Directors.	Art. 43. The amounts of dividends and interest on shareholders' equity due to shareholders shall be subject to financial charges incidence in the form of legislation, as of the end of the fiscal year in which they are calculated up to the day of actual collection or payment, without prejudice to the incidence of interest for late payment when such collection is not made on the date fixed by law, meeting or resolution of the Board of Directors.	numbering adjustment
Art. 43. The Company may draw up semi-annual, quarterly or shorter term balance sheets, and may, based on them, declare, by means of the Collegiate Board, intermediary and interim dividends or interest on shareholders' equity, pursuant to the resolution of the General Meeting or of the Board of Directors, in compliance with the current legislation.	Art. 44. The Company may draw up semi-annual, quarterly or shorter term balance sheets, and may, based on them, declare, by means of the Collegiate Board, intermediary and interim dividends or interest on shareholders' equity, pursuant to the resolution of the General Meeting or of the Board of Directors, in compliance with the current legislation.	numbering adjustment
Sole paragraph. The intermediary dividends and interest on shareholders' equity provided for in this Article may be attributed to the minimum mandatory dividend, pursuant to the legislation.		unchanged
Art. 44. Declared dividends and interest on shareholders' equity will be rendered to benefit the Company if they are not claimed within 3 (three) years after the date they are made available to shareholders.	Art. 45. Declared dividends and interest on shareholders' equity will be rendered to benefit the Company if they are not claimed within 3 (three) years after the date they are made available to shareholders.	numbering adjustment
CHAPTER XII - DISPOSAL OF EQUITY CONTROL, WITHDRAWAL FROM THE NOVO MERCADO AND CORPORATE REORGANIZATION		unchanged
Art. 45. For the purposes of these Bylaws, and especially in this Chapter, the terms in capital letters shall have the same meaning as those attributed to them in the B3 Novo Mercado Regulations.	Art. 46. For the purposes of these Bylaws, and especially in this Chapter, the terms in capital letters shall have the same meaning as those attributed to them in the B3 Novo Mercado Regulations.	numbering adjustment
Art. 46 The disposal of the Company’s control both by means of a single transaction as well as by means of successive transactions shall be contracted under the condition that the acquirer of the control undertakes to make a public offer for the acquisition of shares regarding the shares issued by the Company owned by the other shareholders, with due regard for the conditions and the terms set forth in applicable law and in the Novo Mercado of B3 Regulations, so as to ensure to them equal treatment to that given to the transferor.	Art. 47. The disposal of the Company’s control both by means of a single transaction as well as by means of successive transactions shall be contracted under the condition that the acquirer of the control undertakes to make a public offer for the acquisition of shares regarding the shares issued by the Company owned by the other shareholders, with due regard for the conditions and the terms set forth in applicable law and in the Novo Mercado of B3 Regulations, so as to ensure to them equal treatment to that given to the transferor.	numbering adjustment
Art. 47. Subject to the provisions of the Novo Mercado Regulation, the legislation and regulations in force, the withdrawal of BB Seguridade from the Novo Mercado may occur:	Art. 48. Subject to the provisions of the Novo Mercado Regulation, the legislation and regulations in force, the withdrawal of BB Seguridade from the Novo Mercado may occur:	numbering adjustment
I – on a voluntary basis, as a result of the Company's decision;		unchanged
II – compulsorily, as a result of noncompliance with the obligations of the Novo Mercado Regulation; or		unchanged
III – as a result of the cancellation of registration as a publicly-held company of BB Seguridade or the conversion of the registration category to the Brazilian Securities and Exchange Commission (CVM).		unchanged
§1 The withdrawal of BB Seguridade from the Novo Mercado will only be granted by B3 if it is preceded by a public offering for the acquisition of shares that complies with the procedures set forth in the regulations issued by the Brazilian Securities and Exchange Commission (CVM) and the provisions of the Novo Mercado Regulation.		unchanged
§2 The voluntary withdrawal of BB Seguridade from the Novo Mercado may occur independently of the execution of the public offer for acquisition of the shares mentioned in §1 of this article, in the event of a waiver approved by the General Meeting.		unchanged

Current Bylaws	Proposed Changes	Justificative
Art. 48. In the event of a corporate reorganization involving the transfer of BB Seguridade's shareholding base, the resulting companies must file for admission to the Novo Mercado within 120 (one hundred twenty) days of the date of the General Meeting that resolved the reorganization.	Art. 49. In the event of a corporate reorganization involving the transfer of BB Seguridade's shareholding base, the resulting companies must file for admission to the Novo Mercado within 120 (one hundred twenty) days of the date of the General Meeting that resolved the reorganization.	numbering adjustment
Sole paragraph. If the reorganization involves resultant companies that do not wish to apply for entry into the Novo Mercado, the majority of the holders of the Company's outstanding shares present at the General Meeting must approve this structure.		unchanged
CHAPTER XIII - RELATIONS WITH THE MARKET		unchanged
Art. 49. The Company:	Art. 50. The Company:	numbering adjustment
I – will sent to the stock exchange where its shares are most traded, as well as other documents to which it is bound by law: a) the annual calendar of corporate events; b) the stock purchase option programs or other securities issued by the Company, intended for its employees and directors, if any; and c) the documents made available to shareholders for resolution at the General Meeting;		unchanged
II – will disclose, in its web page, in addition to others, the information: a) referred to in Chapter XI of these Bylaws; b) provided to the stock exchange pursuant to item I of this Article;		unchanged
III – will adopt measures aimed at shares widely held in the distribution of new shares, such as: a) guarantee access to all interested investors; or b) distribution, to individuals or non-institutional investors, of at least 10% (ten percent) of the total to be distributed.		unchanged
CHAPTER XIV - LIQUIDATION		unchanged
Art. 50. The Company will be liquidated in the cases provided by law, and the General Meeting shall act as the competent body to determine the form of liquidation and appoint the liquidator and the Fiscal Council that shall operate during the liquidation period.	Art. 51. The Company will be liquidated in the cases provided by law, and the General Meeting shall act as the competent body to determine the form of liquidation and appoint the liquidator and the Fiscal Council that shall operate during the liquidation period.	numbering adjustment
CHAPTER XIV - ARBITRATION COURT		unchanged
Art. 51. The Company, its shareholders, directors, members of the Fiscal Council, both effective and alternate members, undertake to settle, through arbitration, before the Market Arbitration Chamber, pursuant to its regulation, any controversy that may arise between them, related to or arising from its status as issuer, shareholders, directors and members of the Fiscal Council, in particular, those arising from the provisions set forth in Law no. 6.385/1976, Law no. 6.404/1976, in the Company's Bylaws, the National Monetary Council ("CMN"), Banco Central do Brasil (Central Bank of Brazil) and the Securities and Exchange Commission ("CVM"), as well as other standards applicable to the operation of the capital market in general, in addition to those contained in the Novo Mercado Regulations, other B3 regulations and the Novo Mercado Participation Agreement.	Art. 52. The Company, its shareholders, directors, members of the Fiscal Council, both effective and alternate members, undertake to settle, through arbitration, before the Market Arbitration Chamber, pursuant to its regulation, any controversy that may arise between them, related to or arising from its status as issuer, shareholders, directors and members of the Fiscal Council, in particular, those arising from the provisions set forth in Law no. 6.385/1976, Law no. 6.404/1976, in the Company's Bylaws, the National Monetary Council ("CMN"), Banco Central do Brasil (Central Bank of Brazil) and the Securities and Exchange Commission ("CVM"), as well as other standards applicable to the operation of the capital market in general, in addition to those contained in the Novo Mercado Regulations, other B3 regulations and the Novo Mercado Participation Agreement.	numbering adjustment
Sole Paragraph. The provisions of the head of this article, disputes or controversies involving unavailable rights shall also be excluded.		unchanged
CHAPTER XVI - OFFICIAL PUBLICATIONS		unchanged
Art. 52. The Executive Board shall publish a regulation that governs the procedure adopted by the Company to conduct bidding processes and hiring of services.	Art. 53. The Executive Board shall publish a regulation that governs the procedure adopted by the Company to conduct bidding processes and hiring of services.	numbering adjustment
Sole paragraph. By means of resolution of the Board of Directors, the Company may adopt the Regulations for Bidding Processes and Contracts of Banco do Brasil S.A., in compliance with the provisions of Law 13.303/16 and the best business practices of preferential contracting of companies in which it participates.		unchanged
CHAPTER XVII - SPECIAL PROVISIONS		unchanged

Current Bylaws	Proposed Changes	Justificative
Art. 53. - The Company may share expenses, structures, policies and disclosure mechanisms with Banco do Brasil S.A. for the execution of the necessary services for the exercise of its operational activities and compliance with Law no. 13.303/16 and its respective regulatory Decree.	Art. 54. - The Company may share expenses, structures, policies and disclosure mechanisms with Banco do Brasil S.A. for the execution of the necessary services for the exercise of its operational activities and compliance with Law no. 13.303/16 and its respective regulatory Decree.	numbering adjustment
Brasília (DF), April 29th, 2021	Brasília (DF), December 22nd, 2021	Date adjustment

ARTICLES WITH AMENDMENT MARKS

BYLAWS

BB SEGURIDADE PARTICIPAÇÕES S.A.

Approved by the Public Deed of Incorporation of Corporation on 12.20.2012, filed in the Commerce registry, under number 53300014582, on 12.22.2012 and modified by the following General Meetings with their respective registries: 2.22.2013 (20130267708, of 4.23.2013), 3.15.2013 (20130299162, 3.28.2013) 3.28.2013, (20130313351, 4.8.2013), 11.29.2013 (20140030719, 1.16.2014), 4.27.2015 (20150692340, 09.10.2015), 8.31.2017, (20170930700, 10.31.2017), 10.30.2019 (1346976, 01.03.2020), 04.22.2020 (1382748, 05.15.2020) and 04.29.2021 (1686650, 05.12.2021) and 12.22.2021 (to register).

CHAPTER I - NAME, HEADQUARTERS, PURPOSE AND DURATION

Art. 1. BB Seguridade Participações S.A. ("BB Seguridade" or "Company") is a corporation, governed by the provisions of these Bylaws by Laws no. 6.404/76, no. 13.303/16 and its respective Regulatory Decree and other applicable standards.

Sole paragraph. Upon the Company's entry into Novo Mercado of B3 S.A. - Brasil, Bolsa, Balcão "B3", the Company, its shareholders, including controlling shareholders, directors and members of the Fiscal Council, when installed, are subject to the provisions of Novo Mercado's Regulation.

Art. 2. The Company has its headquarters and jurisdiction in the city of Brasília, Federal District.

Art. 3. The Company's corporate purpose is to participate, directly or indirectly, as a shareholder, partner or quota holder, in the capital of other companies, in Brazil or abroad, whose purpose is: (i) marketing of insurance of people, property, rural, credit, guarantee, cars or any other type of insurance; (ii) the structuring and sale of supplementary pension plans as well as other products and services admitted to supplementary pension companies; (iii) the structuring and sale of capitalization plans, as well as other products and services admitted to capitalization companies; (iv) insurance brokerage of the elementary, life and health branches, capitalization bonds, open supplementary pension plans and asset management; (v) the administration, commercialization or provision of private dental care plans to legal entities and/or individuals; (vi) carry out reinsurance and retrocession operations in Brazil and abroad; (vii) the performance of any activities regulated by the Superintendence of Private Insurance - SUSEP and the National Health Agency - ANS; (viii) the provision of complementary or related services to those undertaken by the companies mentioned in the previous items, as well as services to financial entities; and (ix) the participation in companies aimed at the aforementioned purposes.

Sole paragraph. The Company is allowed to set up controlled companies, including in the form of wholly-owned subsidiaries or special purpose companies, whose corporate purpose is to participate in companies, directly or indirectly, including minority and through other participation companies.

Art. 4 The duration term of the Company is indeterminate.

Chapter II - CAPITAL STOCK AND SHARES

Art. 5. The Company's fully subscribed and paid-in capital stock is R$ 3,396,767,124.93, (three billion, three hundred ninety six million, seven hundred sixty seven thousand, one hundred twenty four reais and ninety three cents) divided into 2,000,000.000 (two billion) common shares, all nominative, book-entry shares with no par value.

§ 1 Each common share confers the right to one (1) vote in the resolutions of the General Meetings of the Company, except in the event of adoption of the multiple vote for the election of the Board of Directors.

§ 2 All shares of the Company are book-entry shares and will be kept in a deposit account, in the name of their holders, in a financial institution authorized by the Securities and Exchange Commission of Brazil ("CVM"), with whom the Company maintains a deposit agreement in force, without issuing certificates.

§ 3 The depository institution may charge the shareholders the cost for the service of transfer and registration of the ownership of the book-entry shares, as well as the cost of the services related to the shares in custody, subject to the maximum limits established by CVM.

§ 4 The Company may not issue shares of preferred stock or profit-sharing bonds.

§ 5 The shares representing the capital stock shall be indivisible in relation to the Company. When the share belongs to more than one person, the representative of the group shall be entitled to the rights conferred to the share.

Art. 6 The Company may, by deliberation of the Board of Directors, acquire its own shares, to be held in treasury and later cancellation, subject to the conditions and requirements expressed in art. 30 of the Business Corporation Act and applicable regulations.

Art. 7 The Company may, regardless of reform of the Bylaws, by resolution of the General Meeting and under the conditions determined by that body, increase the capital stock up to the limit of R$ 12,000,000,000.00 (twelve billion reais), through the issuance of common shares, bonds convertible into shares and subscription bonus, shareholders being granted preference to subscribe the capital increase, in proportion to the number of shares they hold.

§ 1 At the discretion of the Company's General Meeting, the issuance of common shares, bonds convertible into common shares and subscription bonus, under the terms of the law and up to the limit of the authorized capital, for sale on the Stock Exchange or public subscription, or bartering of shares, in a public offering for the acquisition of control, may be effected without observing the preemptive right to the former shareholders, or with a reduction in the term for exercising such right, under the terms of the law and of this Bylaw.

§ 2 The capital stock may be changed in the cases provided for by law, the direct capitalization of the profit without processing by the reserves account is prohibited.

CHAPTER III - GENERAL MEETINGS OF SHAREHOLDERS

Art. 8. The General Meeting shall meet ordinarily within four months following the end of each fiscal year and, extraordinarily, whenever the corporate interests so require, observing at its convening, installation and resolution, the pertinent legal prescriptions and the provisions of these Bylaws.

§ 1 The General Meetings of the Company shall be convened with a minimum of thirty (30) calendar days in advance.

§ 2 The General Meetings shall be presided by the Chairman of the Board of Directors, by its Vice-Chairman or by any director of the Company or, in the absences and impediments thereof, by one of the Company's shareholders, chosen by the shareholders. The Chairman of the board shall invite one (1) shareholder or director of BB Seguridade to act as Secretary of the General Meeting.

§ 3 The General Meetings shall be held at the Company's headquarters and may be held outside the Company's headquarters due to force majeure or other modality provided for by law or normative instruction of the competent bodies.

§ 4 In the Extraordinary General Meetings, the object declared in the convening notice shall be exclusively addressed, not admitting inclusion of general matters in the General Meeting's agenda.

Art. 9. The resolutions of the General Meeting, except for the special hypotheses provided for in the applicable legislation, shall be made by absolute majority of votes of the attending shareholders, not counting null or blank votes.

Sole Paragraph. Minutes of the General Meetings shall be drawn up in the book of Minutes Book of the General Meetings in the form of a summary of the facts that occurred, including appraisal remedies and protests, containing the transcription only of the resolutions made, in compliance with the legal provisions.

Art. 10. It is incumbent upon the General Meeting, among other duties provided for in Law no. 6.404/76 and other applicable standards, to resolve on:

(i) amendment, modification and reform of the Bylaw;
(ii) election and removal, at any time, of the members of the Board of Directors and of the Fiscal Council;
(iii) approval of accounts, the Company's annual financial statements and the allocation of the income for the fiscal year, instructed with the legal opinion of the Fiscal Council;
(iv) issuance of bonds convertible into shares issued or alienated if held in treasury;
(v) sale of bonds convertible into shares issued by its controlled companies that are owned by the Company;
(vi) alteration of the Company's capital stock, including increase by means of the subscription of new shares, establishing the conditions of its issuance, including price, term and form of payment;
(vii) by proposal of the Board of Directors, the alienation, by the Company itself, in whole or in part, of shares representing its capital stock or the capital stock of its controlled companies;

(viii) issuance of any other instruments or securities, in the country or abroad;
(ix) exchange of shares or other securities issued by the Company;
(x) waiver of subscription rights of shares or bonds convertible into shares of controlled companies;
(xi) transformation, consolidation, spin-off and merger of the Company, as well as the incorporation of shares issued by the Company, its dissolution, liquidation, election and dismissal of liquidators and approval of its accounts;
(xii) initial public offering;
(xiii) determination of the annual compensation of the directors, the Fiscal Council and the Audit Committee, global or individual, in accordance with the provisions of Law no. 6.404/1976, Law no. 13.303/2016 and its Regulatory Decree, as well as other applicable standards;
(xiv) adoption of differentiated practices of corporate governance and execution of agreement for this purpose with the Stock Exchange;
(xv) request for cancellation of the Company's publicly held company registration with CVM;
(xvi) approval of the Company's exit from Novo Mercado;
(xvii) resolution on any matter submitted by the Board of Directors and by Executive Board;
(xviii) The prior authorization for the Company to file civil liability against the administrator for losses caused to its equity.

CHAPTER IV - MANAGEMENT

Art. 11. The Company will be managed by a Board of Directors and an Executive Board, thee powers conferred by law and in accordance with these Bylaws, and will have an internal audit body subordinated hierarchically to the Board of Directors.

§ 1 The positions of Chairman and Vice-Chairman of the Board of Directors may not be accumulated with that of the Company's Chief Executive Officer, even if temporarily.

§ 2 The Company's management bodies shall be composed of Brazilians, with well-known knowledge, including the best practices of corporate governance, compliance, corporate integrity and accountability, experience, moral suitability, unblemished reputation and technical capacity compatible with the position observed the requirements imposed by Law no. 6.404/76, Law no.13.303/16 and its respective Regulatory Decree, other applicable standards, and by the Governance, Indication and Succession Policy of BB Seguridade.

§ 3 Whenever the Governance, Indication and Succession Policy intends to impose additional requirements to those contained in the applicable legislation for Board of Directors and members of the Fiscal Council, such requirements shall be forwarded for resolution of the shareholders at a General Meeting.

§ 4 The members of the Board of Directors and the Executive Board shall be vested in their positions, regardless of the provision of security, by signing an instrument of investiture in the minutes book of the Board of Directors or Executive Board, as the case may be, within a maximum term of up to 30 days, from the election or appointment.

§ 5 The instrument of investiture mentioned in §4 shall be subject to the arbitration clause referred to in art. 51 of these Bylaws, in accordance with B3 Novo Mercado Regulation.

§ 6 The members of the Board of Directors and of Executive Board shall be subject to the requirements, impediments, duties, obligations and responsibilities provided by arts. 145 to 158 of the Business Corporation Act.

§ 7 The election/appointment requirements shall be documented in accordance with the regulations established by the Company's Governance, Indication and Succession Policy and applicable legislation.

§ 8 In addition to those impeded or prohibited by Law no. 6404/76, Law no. 13.303/16 and its respective Regulatory Decree, other applicable standards, by BB Seguridade's Governance, Indication and Succession Policy shall not be allowed to enter or remain in the Board of Directors, the Fiscal Council and in the Company's Committees:

(i) those declared unfit for management positions in institutions authorized to operate by SUSEP, by the Central Bank or in other institutions subject to authorization, control and supervision of bodies and entities of the Government, including private pension entities, insurance companies, capitalization companies and publicly held companies;
(ii) those who are facing charges in person or as controller or director of a legal entity, due to pending claims of securities, judicial collections, issuance of bad checks, nonperformance of obligations and other occurrences or similar circumstances;
(iii) those declared bankrupt or insolvent;
(iv) those who held control or participated in the administration of a legal entity undergoing judicial or extrajudicial recovery, bankrupt or insolvent, within five years prior to the date of the election or appointment, except as a liquidator, commissioner or judicial administrator;
(v) partner, ascendant, descendant or collateral relative or relative by affinity, up to the third degree, spouse or partner of a member of the Board of Directors or of the Executive Board;
(vi) those that are in default with the Company, its controlled companies or with Banco do Brasil S.A., or that have caused them damages not yet repaid;
(vii) those who hold control or relevant participation in the capital stock of the legal entity in default with the companies mentioned in the previous paragraph or that have caused them damages not yet repaid, extending this impediment to those who have held management positions in legal entities in this situation, in the fiscal year immediately preceding the date of election or appointment; and
(viii) those who have been convicted for a crime of tax evasion, corruption, money-laundering or concealment of assets, rights and values, against the National Financial System, against the government or against the acquisition, as well as for acts of misconduct in public office;
(ix) those who are or have been partners or controlling shareholders or participants of the control or with significant influence in the control, directors or representatives of legal entity, civilly or administratively liable, convicted for acts harmful to foreign or national government, referring to the facts that occurred during the period of its participation and subject to its scope of action.
(x) those who occupy positions in companies that may be considered competitors in the market, especially in advisory councils, board of directors or audit committees, or in committees linked to the Board of Directors, and those that have conflicting interests with the Company, except if released by the Meeting.

§ 9 Will lose the position:

I – except for reasons of force majeure or act of God, the member of the Board of Directors who fails to attend, with or without justification, three consecutive ordinary meetings or four alternate ordinary meetings during the term of office; or

II – the member of the Collegiate Board, who leaves without authorization for more than thirty days.

§ 10 Without prejudice to the prohibitions and self-regulation procedures set forth in the applicable rules and regulations, the members of the Board of Directors, the Executive Board and any bodies with technical or consultative functions created by statutory provision shall:

I -communicate to the Company and to the CVM:

a) up to the first business day after the investiture of the position, the number and characteristics of the securities held, directly or indirectly, by the Company of its subsidiaries or related companies related to its area of operation, in addition to those held by their respective spouses from whom they are not judicially or extrajudicially separated, partners and any dependents included in the annual income tax return;
b) the negotiations with the securities referred to in item "a" of this item until the fifth day after the negotiation.

II - to restrict its negotiations with the securities referred to in item "a" of subsection I of this article in accordance with the Trading Plan prepared, at least, six months in advance of the negotiation.

III - In the case of Directors, the annual declaration of assets and income must be submitted to the Public Ethics Committee of the Presidency of the Republic - CEP / PR, in accordance with current legislation.

§ 11 The candidacy for an elective public term of office is incompatible with the participation in the management bodies of the Company and its controlled companies, and the interested party must request his/her removal, under penalty of loss of position, as soon as they make public their claim to the candidacy. During the period of removal, no compensation will be owed to the member of the management body, who will lose the position as of the date of registration of the candidacy.

§ 12 The members of the management bodies will be dismissed by voluntary resignation or removal ad nutum.

§ 13 The appointments for positions at the Board of Directors or the Executive Board in companies in which BB Seguridade, its subsidiaries and its subsidiaries participate as shareholders or members must comply with the same requirements and prohibitions imposed on BB Seguridade by the legislation in force and by the Governance, Indication and Succession Policy of Company.

Art. 12. The Company, as defined by the Board of Directors, will ensure the members and former members of the Board of Directors, the Fiscal Council, the Executive Board of the Company and its controlled companies, and other technical or advisory bodies created by these Bylaws, as well as their employees, the defense in judicial and administrative proceedings against them instituted by the practice of acts in the exercise of their position or function, provided that it has not been established a fact that causes the action of liability and that there is no incompatibility with the interests of the Company, its controlled companies and affiliates.

§ 1 The Board of Directors may also, in the manner defined and observed by them, where applicable, the provisions of the *head* of this Article, authorize the contracting of insurance in favor of the members and former members of the statutory bodies listed in the *head* of this Article to protect them from liability for acts or facts for which they may eventually be sued judicially or administratively, covering the whole period of exercise of their respective terms of office.

§2 If any of the persons mentioned in the *head* of this Article and the preceding paragraph is convicted by a final court decision based on violation of the law or the Company's Bylaw, it shall reimburse the Company for all costs and expenses arising from the defense addressed by the *head* of this Article, in addition to possible losses.

Art. 13. The global or individual compensation of the management bodies is determined annually by the General Meeting, in compliance with the provisions of Law no. 64.404/76, Law no. 13.303/16, its regulatory Decree and other applicable standards.

Sole Paragraph. In the event that the General Meeting determines the global compensation, it will be the responsibility of the Board of Directors to resolve on the respective distribution among the Company's management bodies.

CHAPTER V - BOARD OF DIRECTORS

Art. 14. The Board of Directors, an independent decision-making collegiate body, is composed of 7 (seven) members, except in the event of multiple voting by minority shareholders, in which case it shall be composed of 8 (eight) members, all natural persons elected by the General Meeting and at any time removable by it, having a Chairman and a Vice-Chairman with a unified management term of 2 (two) years, being allowed up to 3 (three) consecutive reappointments.
§1 The management term shall extend until the investiture of the new members.

§2 The following shall be indicated to the Board of Directors at the General Meeting, obligatorily:

(i) the Company's Chief Executive Officer;
(ii) 2 (two) representatives of the Minister of the Economy;
(iii) 3 (three) or 4 (four) representatives of Banco do Brasil, observing the provisions of § 4, being alternatively:
a) 3 (three) representatives, among the members of its Executive Board, if the Board of Directors is composed of 7 members; or
b) 4 (four) representatives, among the members of its Executive Board, if the Board of Directors is composed of 8 members.

§ 3 Minority shareholders are assured the right to elect at least one (1) board member, if a larger number is not available to them through the multiple vote process.

§ 4 At least two (2) of the members of the Board of Directors, comprising a minimum of 25% of the total number of members, shall be Independent Directors, as defined in the legislation and in the B3 Novo Mercado Listing Regulation, being in this condition the directors elected under the terms of §3, observing the following provisions:

(i) Banco do Brasil shall be responsible for nominating candidates to an Independent Director in sufficient quantity to comply with the provisions of this §4, in case the other indications do not reach the defined minimum percentage;
(ii) the status of Independent Board Member shall be resolved at the General Meeting and expressly stated in the Minutes that elect him; and
(iii) when, as a result of observance of the percentage referred to in §4, a fractional number of directors results, a rounding shall be carried out under the terms of B3 Novo Mercado Regulations.

§5 The Chairman and the Vice-Chairman of the Board of Directors shall be elected by the own Board, in accordance with the legislation in force, observed the provisions of §1 of art. 11, of these Bylaws.

§ 6 The Board of Directors of the Company may not be elected if it does not comply with the conditions set forth in Art. 11.

§7 The members of the Board of Directors shall exercise their powers in order to achieve the interests of the Company, being prohibited, under the terms of art. 156 of the Business Corporation Act, to intervene in any act or corporate operation in which they have an interest conflicting with that of the Company, as well as in the resolutions made in this regard by other directors, in which case the member whose interest conflicts with that of the Company shall notify its impediment, stating in minutes the nature and extent of its interest.

§ 8 In the case of a member of the Board of Directors not resident in Brazil, his/her investiture shall be conditional on the constitution of a representative resident in the Country, with powers to receive summons on the lawsuits proposed against him/her based on corporate legislation. The power of attorney referred to in this § shall be granted with an expiration date that shall extend for at least three years after the end of the member management term.

§ 9 Once the limit of reappointments referred to in articles 14, 23 and 37 has been reached, the former member of the Board of Directors or of the Audit Committee may not participate in the Board of Directors for a period equivalent to a term of office.

§ 10 The Vice-Chairman shall exercise the functions of the Chairman in his absences and temporary impediments, regardless of any formality. In the event of absence or temporary impediment of the Chairman and Vice-Chairman, the functions of the Chairman shall be exercised by another member of the Board of Directors, chosen by the majority of votes of the other members of the Board of Directors, observing the §1 of art. 11, of these Bylaws.

Art. 15. It is incumbent upon the Chairman of the Board of Directors, in addition to the attributions assigned to his/her position and the other attributions set forth in these Bylaws:

(i) To coordinate the activities of the Board of Directors;
(ii) to convene and chair the meetings of the Board of Directors, in addition to indicating, among the other members, the secretary;
(iii) to convene, on behalf of the Board of Directors, the General Meeting and to chair it;
(iv) to decide on the performance, in meetings of the Board of Directors, of persons who are not of part the body, to provide clarifications of any nature; and
(v) to conduct the annual evaluation process of the individual and collective performance of the Directors.

Sole paragraph. The evaluation process mentioned in item v of this article, in the case of directors, shall comply with the following minimum requirements:

(i) exposition of the acts of management practiced regarding the lawfulness and the effectiveness of the administrative action;
(ii) contribution to the income for the fiscal year; and
(iii) achievement of the objectives established in the business plan and fulfillment of the long-term strategy.

Art. 16. The Board of Directors shall meet ordinarily, once a month, and, extraordinarily, whenever necessary, upon convening under the terms of Article 17 of these Bylaws.

Art. 17. The meetings of the Board of Directors may be requested by any of its members and shall be convened by its Chairman or Vice-Chairman. The convening will be made by written notification delivered by letter or by any other means, electronic or not, that allows proof of receipt, at least five (5) business days in advance and with presentation of the agenda of the subjects to be addressed. In urgent cases, the meetings of the Board of Directors may be convened without observing the referred term, provided that all the other members of the Board are unequivocally aware.

Sole Paragraph. Regardless of the formalities set forth in the *head* of this Article, the meeting to be attended by all members of the Board of Directors in person or in accordance with §1 of Article 18 of these Bylaws shall be considered as regular.

Art. 18. The Board of Directors shall meet with at least a majority of its members in office.

§ 1 In case of absences or eventual impediments of any member of the Council, the collegiate body will deliberate with the remainder.

§ 2 In case of vacancy of the member position:

i. the substitute shall be appointed by the remaining members and shall serve until the first General Meeting to be held after said vacancy;
ii. the Company shall communicate the fact to the other members of the body as well as to the entities listed in §2 and §3 of art. 14; and
iii. if there is vacancy in the majority of the positions, a General Meeting shall be convened in order to proceed to a new election.

§ 3 For the purposes of this Article, a vacancy occurs with the removal, death or resignation of a member. In the event of termination of term of office, are applicable the provisions of §1 of art. 14.

Art. 19. The meetings of the Board of Directors will be held, preferably, at the Company's headquarters. Participation through teleconferencing, videoconferencing or other means that has instruments that guarantee authenticity and that allows the board member to effectively participate in the meeting, interacting and expressing his/her understanding, and this participation shall be considered as a personal attendance.

§ 1 The recording of meetings is allowed.

§ 2 Extraordinarily, virtual meetings by means of electronic mail or other electronic/virtual means will be allowed.

§ 3 The meeting will be drawn up in minutes to be signed by all the Board Members attending the meeting, including participants through teleconference or videoconference, whose vote shall be considered valid for all legal purposes and incorporated into the minutes of said meeting.

§ 4 The minutes of the meeting of the Company's Board of Directors that contain a resolution intended to have effects before third parties shall be published and filed in the public registry of mercantile companies.

Art. 20. The resolutions of the Board of Directors shall be made by a majority of the votes of the members attending the meetings. In the event of a tie, the matter shall be decided by the Chairman of the Board of Directors, who shall have the casting vote.

§ 1 Prior to decisions during the meetings of the Board of Officers and Executive Board, any member that is not independent regarding the matter in discussion must manifest his/her conflict of interests or private interest, leaving the meeting.

§ 2 If the provisions of the previous paragraph are not observed, any other person present at the meeting may manifest the conflict, if it is aware of it, and the Board of Directors must decide on the occurrence in accordance with its Internal Regulations and the applicable legislation.

Art. 21. It is incumbent upon the Board of Directors, among other attributions provided for in Law 6.404/76, Law 13.303/16 and its Regulatory Decree, in the other applicable standards and in its Internal Regulations:

a) to elect and remove the members of the Executive Board, and define their attributions;

b) to establish the general guidance of the Company's business;

c) to approve and amend the internal regulations of the Board of Directors, of the Executive Board and of the Committees linked to this Board;

d) to resolve on the distribution of interim dividends and the payment of interest on member's equity, subject to the provisions of Chapter XI of these Bylaws;

e) to attribute, from the total amount of compensation fixed by General Meeting, the monthly fees to each of the members of the board of directors and members of the Company's committees, if any, as provided in these Bylaws;

f) to supervise the management of the Directors that may be exercised in isolation by any member, examining, at any time, the Company's and its Controlled Companies' minutes, books and documents, requesting information on agreements entered into, or in the process of execution, and any other acts;

g) to decide on the creation, extinction and operation of non-statutory advisory committees within the scope of the Board of Directors, Technical Committees and Audit Committee, observed the provisions of Chapter VII of these Bylaws, as well as electing and removing their members;

h) to convene General Meeting, under the terms of Article 8 above, whenever necessary or required by law or by these Bylaws;

i) to express its opinion on the Management Report, the accounts presented by the Executive Board and annual Financial Statements, as well as to propose the allocation of net profit for each year of BB Seguridade ;

j) to propose to the General Meeting the issuance of shares, corporate bonds or subscription bonuses, within the limit of the authorized capital, as well as to resolve on the issuance price, subscription and payment form, the end and the form for the exercise of the preemptive rights and other conditions relating to such issuance;

k) to propose to the General Meeting the issuance of simple bonds non-convertibles in shares and without security interest and promissory notes, in accordance with the legislation in force;

l) to authorize the acquisition by the Company of its shares for maintenance in treasury and later cancellation or alienation;

m) to approve the indication of an internal audit sitting member and evaluate the reasons for his/her removal, without loss to the competencies of the central body of the internal control system of the Executive Branch, in addition to defining the attributions and regulating their functioning;

n) to authorize and approve the hiring of independent auditors, as well as the termination of the respective contracts;

o) to authorize loans or financing in value added above 5% (five percent) of the Company's shareholders' equity, according to the last approved balance sheet, considering the period of three 3 (three) months prior to the respective business, by the Company;

p) to authorize the alienation or encumbrance of assets of the Company's non-current fixed or intangible assets, in value added above 1% (one percent) of the Company's shareholders' equity, according to the last approved balance sheet, considering the period of 3 (three) months prior to the respective business;

q) to authorize the provision of security interests or personal guarantees of any nature by the Company in value added above 1% (one percent) of the Company's shareholders' equity, according to the last approved balance sheet, considering the period of three (3) months prior to the respective business;

r) to authorize the performance of acts that imply a waiver of rights by the Company in value added above 0.1% (one tenth percent) of the Company's shareholders' equity, according to the last approved balance sheet, considering the period of 3 (three) months prior to the respective business, except for cases of specific competence of the General Meeting, as provided in art. 10 above;

s) to establish the general conditions and, observed the competences of the Transactions with Related Parties Committee (Art. 32), to authorize the execution of contracts of any nature between the Company and any Controlled Company and Affiliate, its directors, its controlling shareholders, and also between the Company and the controlled companies and affiliates of the directors and the controlling shareholders, as well as any other companies that, with any of these persons, form part of the same legal or de facto group, which individually or jointly reach, within a period of one year, a value equal to or above 5% (five percent) of the Company's shareholders' equity, according to the last approved balance sheet;

t) to express its opinion on the matters that the Executive Board present for resolution or to be submitted to the General Meeting;

u) to request, at any time, the examination of any matter relating to the business of the Company that are not within the sphere of reserved competence of the General Meeting, or of another statutory body;

v) to approve the hiring of the depository institution provider of the services of book-entry shares;

w) report its opinion for or against any public offering for acquisition of shares issued by the Company, by means of previously informed opinion, submitted within up to fifteen (15) days after the publication of the public offering notice, which shall consider at least: (i) the convenience and timing of the public offering for acquisition of shares according to the interest of all shareholders and the liquidity of the securities held by them; (ii) the impacts of the public offering of shares on the interests of the Company; (iii) the strategic plans disclosed by the offeror vis-à-vis the Company; (iv) other points that the Board of Directors deems relevant, as well as the information required under CVM's applicable rules;

x) to approve the policies, including those provided for in Law no. 13.303/2016 and its Regulatory Decree, corporate strategies, the investment plan, the business plan for the next annual fiscal year and the annual budget, the code of ethics, standards of conduct, the Code of Governance, the annual letter of public policies and corporate governance, o Report on the Brazilian Code of Corporate Governance and the bidding regulations of the Company;

y) to aprove the participation of the Company, , in companies, in Brazil and abroad;

z) to decide on the positions plans, salaries, advantages and benefits of the Company's employees and management, including in relation to the profit sharing, as well as quantitative of own personnel and employee termination program, observed the guidance of the controlling shareholder for the employees assigned to Banco do Brasil S.A. and the legislation in force;

aa) formally evaluate, at the end of each year, its own performance and that of the Company's Executive Board, its controlled companies, as well as the subsidiary bodies set forth in Chapter VII of these Bylaws;

bb) to resolve on amendments of amounts established in items I and II of article 29 of Law no. 13.303/16, for waiver of bidding;

cc) to analyze, at least quarterly, the financial statements, without prejudice to the performance of the Fiscal Council;

dd) to express a prior opinion on the proposals to be submitted for the resolution of the shareholders in the meeting;

ee) to resolve on cases not covered by these Bylaws, limited to matters of a strategic nature within its competence;

ff) to identify the existence of assets not for the Company's own use and evaluate the need to maintain them, according to information provided by the Executive Board;

gg) to supervise the risk management and internal control systems;

hh) to approve the updated long-term strategy with risk and opportunity analysis for at least the next 5 (five) years;

ii) to define the subjects and values for its decision-making competence and of the Collegiate Board, by proposal of the Executive Board;

jj) to approve the Annual Plan of Internal Audit Activities - PAINT and the Annual Report on Internal Audit Activities - RAINT, without the presence of the Company's Chief Executive Officer;

kk) to approve the performance goals of its directors; and

ll) to approve the incorporation or participation of the Company in venture capital funds, investment in equity or investment in emerging companies.

§ 1 The resolution of the following matters, by any controlled companies that do not have Board of Directors, as well as by any of the direct or indirect affiliates, will also be subject to prior evaluation by the Company's Board of Directors, whose resolution will serve as the Company's guidance for the businesses and activities of the respective companies:

a) amendment, modification and reform of its Bylaws,;

b) participation in companies, in the country or abroad;

c) alienation, in whole or in part of shares of its share held in treasury; initial public offering; waiver of subscription rights of shares or bonds convertible into shares of controlled companies; issuance of bonds convertible into shares or sale, if in treasury; sale of bonds convertible into shares ownership of issuance of controlled companies; or, also, issuance of any other instrument or securities, in the country or abroad, without prejudice to the provisions of items “v”, “vii” and “x” of Article 10 of these Bylaws;

d) exchange of shares or other securities;

e) promotion of transformation, consolidation, spin-off and incorporation, as well as incorporation of shares, dissolution and liquidation;

f) authorization for the raising of loans or financing in value added above 5% (five percent) of the Company's shareholders' equity, according to the last approved balance sheet, considering the period of three 3 (three) months prior to the respective business;

g) Constitution or participation in venture capital funds, investment in participation or investment in emerging companies.

§ 2 Circumscribed to controlled companies, the provisions of § 1 also apply when:

I - the sale of interest in companies, in the country or abroad;

II - the approval of the documents contained in item "x" of Article 21 of these Bylaws; or

III - to call, at any time, any matter related to their businesses, which are not within the sphere of private competence of the BB Seguridade General Meeting or other statutory body.

§ 3 The performance evaluation process referred to in item aa of this article, in the event of directors and committees members, shall be individually and collectively carried out, according to procedures previously defined by the Board of Directors, and shall be evaluated in the manner provided for in the legislation.

§ 4 The formal evaluation process of the Board of Directors will be carried out according to procedures previously defined by the Board, which shall be described in its Internal Regulations.

CHAPTER VI - EXECUTIVE BOARD

Art. 22. The Executive Board shall be composed of 4 (four) effective members, residents in Brazil, being necessarily 1 (one) Chief Executive Officer, 1 (one) Investor Relations Officer and the others without specific designation, elected and removable at any time by the Board of Directors.

§ 1 The Chief Executive Officer shall designate his/her substitute in the event of absence or temporary impediment.

§ 2 The following shall be granted: (i) dismissals of up to 30 (thirty) days, as well as leaves, to the Directors by the Chief Executive Officer and to the Chief Executive Officer by the Board of Directors.

§ 3 The individual duties of the Officers will be exercised by another Officer:

i. In cases of leave and other leave of up to 30 (thirty) consecutive days, upon the appointment of the Chief Executive Officer;

ii. In the case of leave or other leave for a period of more than 30 (thirty) consecutive days, or in case of vacancy, until the elected substitute takes office, upon appointment by the Board of Directors.

§4. In the event of the position of Chief Executive Officer is vacant, it shall be incumbent upon the Chairman of the Board of Directors to appoint, among the other Directors, the one who will replace him/her until the investiture of the new elected Chief Executive Officer.

Art. 23. Those elected for the Executive Board will have a unified management term of 2 (two) years, and up to 3 (three) consecutive reappointments are permitted, observed the Law 13.303/16 and its respective Regulatory Decree, in addition to other applicable standards.

§ 1 The Executive Board's management term extends until the investiture of the new elected members.

§ 2 Upon reaching the maximum term referred to in the caput of this article, the return of the member to the Board of Directors may only occur after the end of a period equivalent to a term of management.

Art. 24. It is incumbent upon the Collegiate Board the management of business in general, as well as to comply with and enforce these Bylaws, the resolutions of the General Shareholders' Meeting and the Board of Directors and to perform such attributions as may be defined by this Board and by the Bylaws observing the provisions of Law no. 6.404/76, Law no. 13.303/16 and its respective Regulatory Decree, its Internal Regulations, other applicable standards as well as good corporate governance practices.

§ 1 It is incumbent, exclusively, upon the Chief Executive Officer: (i) to convene and chair the meetings of the Executive Board; (ii) to grant leave to the other members of the Executive Board, appointing the substitutes; (iii) to coordinate, plan, supervise and chair the Company's activities; (iv) to ensure the implementation of the guidelines and compliance with the resolutions adopted at the General Meetings and at meetings of the Board of Directors and the Executive Board; (v) to make decisions of competence of the Executive Board, *ad referendum* thereof, as a matter of urgency; (vi) to perform the general supervision of the competences and attributions of the Executive Board; (vii) to admit, promote, reclassify, appoint, license, transfer, remove, punish, fire and dismiss employees, in accordance with the law and in compliance with the provisions in these Bylaws and its internal regulations; (viii) to represent the Company in meetings of Board of Directors and General Shareholder's Meetings, when other Director has not been convened; (ix) to receive original summons; (x) to represent the Company in or out of court, when the Board of Directors has not attributed such competence to other Director; (xi) to remove any member of the Executive Board, and immediately informing the Board of Directors, in a substantiated manner, so the Board can decide about his/her removal; (xii) to perform other powers an attributions that are not conferred on the other directors and those that are, from time to time, conferred by the Board of Directors; and (xiii) to appoint, remove, promote, commission and decommission employees, and, for this purpose, being able to appoint attorneys or representatives, observing the article of these Bylaws referred to the appointment of agents.

§ 2 It is incumbent upon the Investor Relations Director: (i) to represent the Company before CVM and other entities of the capital markets and financial institutions, as well as national and foreign regulatory bodies and stock exchanges, in which the Company has securities admitted to the negotiation, in addition to complying with the regulatory standards applicable to the Company with respect to the records maintained with CVM and with regulatory bodies and stock exchanges in which the Company has securities admitted to negotiation and to manage the investor relations policy; and (ii) to monitor the compliance with the obligations provided for in Chapter XI of these Bylaws by the company's shareholders and reporting to the General Meeting and/or the Board of Directors, upon request, its conclusions, reports and measures.

§ 3 Directors without the specific designation will have the attributions that may be established by the Board of Directors upon their election.

§ 4 The positions of Directors of the Company, including the Chief Executive Officer, are private to active employees of Banco do Brasil S.A..

§ 5 In addition to the requirements set forth in Article 11 of these Bylaws, the following conditions shall be cumulatively observed for the exercise of positions as Officer of the Company, of its controlled companies, as well as for the appointment for a position as Officer in the companies in which these companies hold interest as shareholders or members:

- (i) to hold an undergraduate degree; and
- (ii) to have exercised, in the last five years, at least for two years, offices attributed by By-Laws or articles of association, supervision offices or higher management offices:
  - a. in companies whoase activities are regulated or supervised by the Prvate Insurance Superintendence, the Securities and Exchange Commission or the National Supplementary pension Superintendence; or
  - b. in financial institutions; or
  - c. in the Company itself, its controlled companies or affiliates.

§ 6 After the end of the management term, the former members of the Company's Executive Board shall be impeded for a period of 6 (six) months from the end of the management term, if a longer term is not fixed in the regulatory standards, from:

- I – performing activities or providing any service to companies or entities competing with the Company;
- II – accepting a position as director or member, or establishing a professional relationship with an individual or legal entity with whom they have had a direct and relevant official relationship in the six months prior to the end of management, if a longer term is not established in the regulatory standards; and

III – sponsoring, directly or indirectly, the interest of an individual or legal entity, before a body or entity of the Federal Public Government with which it has had a direct and relevant official relationship in the six months prior to the end of management, if a longer term is not established in the regulatory standards.

§ 7 During the period of impediment, the former members of the Company's Executive Board are entitled to compensatory remuneration equivalent to that of their position in this body, subject to the provisions of §8 and §10 of this Article.

§ 8 Except in the absence of the Board of Directors pursuant to §9 of this Article, noncompliance with the obligation referred to in §6 of this Article implies, in addition to the loss of the compensatory remuneration provided for in §7 of this Article, the return of the amount already received to this title and the payment of a fine of 20% (twenty percent) on the total compensatory remuneration that would be due in the period, without prejudice to the reimbursement of any losses and damages that may be caused.

§ 9 The Board of Directors may, at the requirement of the former member of the Company's Executive Board, exempt it from the compliance with the obligation provided in §6 of this Article, without prejudice to the other legal obligations to which it is subject. In this case, the payment of the compensatory remuneration referred to in §7 of this Article, as of the date the requirement is received, is not due.

§ 10 The configuration of the situation of impediment will depend on previous manifestation of the Public Ethics Committee of the Presidency of the Republic.
§ 11 The holding of positions in companies in which the controlling shareholder has a relevant participation is not considered an impediment for the purposes of this article.

Art. 25. The investiture in the position of the Company's Board of Directors requires full dedication, and any of its members are prohibited, under penalty of loss of the position, to exercise activities in other for-profit companies, except:

I – in controlling or controlled companies of the Company, or in companies in which it participates, directly or indirectly; or

II – in other companies, with previous and express authorization of the Board of Directors.

Art. 26. The Company will be considered obligated when represented by:

a) 02 (two) Directors jointly;
b) 01 (one) Director jointly with 01 (one) attorney with special powers, duly appointed;
c) 02 (two) attorneys, without distinction, with special powers, jointly; and
d) 01 (one) Director in isolation, or by one (01) attorney with special powers duly appointed, individually, for the practice of the following acts: a) representation of the Company before any federal, state and municipal public bodies, class entities; b) representation of the Company before unions or Labor Justice, for matters of admission, suspension or dismissal of employees, and for labor agreements; and c) representation of the Company in court, in the capacity of plaintiff or defendant.

§ 1 The powers of attorney will be granted on behalf of the Company by the signature of 02 (two) Directors, observing a precise specification of powers and term of office, which, in the case of a court order, may be for an indefinite period..

§ 2 The Directors and attorneys are prohibited from practicing acts that are contrary to the Company's corporate purpose, and such acts are ineffective in relation to the Company.

§ 3 The powers of attorney shall be valid even if its signatory ceases to be a member of the Company's Executive Board, unless the power of attorney is expressly revoked.

Art. 27. Duties of the Collegiate Board:

(a) submitting to the Board of Directors, through the Chief Executive Officer, or through a coordinator appointed by him/her, proposals for its resolution, in particular on the matters referred to in items “d”, “i”, “u”, “y”, “z” of Art. 21 of these Bylaws;
(b) enforcing the Company's policies, corporate strategy, investment plan, master plan and general budget;
(c) approving and enforcing the allocation of resources for investments;
(d) declaring dividends and interest on shareholders' equity based on the profits and reserves calculated in the annual, semi-annual or shorter periods financial statements,

as well as distributing and applying the profits calculated, in the manner of the resolution of the General Meeting or Board of Directors, in compliance with the legislation in force;

(e) establishing the competences of the Company's Directors and of the other bodies of its internal structure;

(f) establishing the line of action to be adopted by the Company, its controlled companies in the general meetings of the companies in which they are shareholders or members;

(g) monitoring the management of direct or indirect affiliates;

(h) indicating, when applicable, the names of the Company's representatives, its controlled companies, to be submitted to the general meetings of the companies of which they are shareholders or members, to exercise management, supervisory positions or in the Audit Committees and Technical Committees;

(i) authorizing the loans or financing in value added equivalent to the maximum of 5% (five percent) of the Company's shareholders' equity, according to the last approved balance sheet, considering the period of 3 (three) months prior to the respective business, by the Company or any Controlled Company;

(j) authorizing the alienation or encumbrance of assets of the Company's fixed or intangible non-current assets, in value added above 1% (one percent) of the Company's shareholders' equity, according to the last approved balance sheet, considering the period of 3 (three) months prior to the respective business;

(k) authorizing the provision of security interests or personal guarantees of any nature by the Company in value added equivalent to, at least, 1% (one percent) of the Company's shareholders' equity, according to the last approved balance sheet, considering the period of 3 (three) months prior to the respective business;

(l) authorizing the performance of acts that imply a waiver of rights by the Company in value added equivalent to the maximum of 0.1% (one tenth percent) of the Company's shareholders' equity, according to the last approved balance sheet, considering the period of 3 (three) months prior to the respective business, except for cases of specific competence of the General Meeting, as provided in art. 10;

(m) establishing the general conditions and, subject to the competence of the Transactions with Related Parties Committee (Art. 32~~3~~), authorizing the execution of contracts of any nature between the Company and any Controlled Company and Affiliate, its directors, its controlling shareholders, and also between the Company and the controlled companies and affiliates of the directors and the controlling shareholders, as well as any other companies that, with any of these persons, form part of the same de facto or de jure group, which individually or jointly reach, within a period of 1 (one) year, a value equal to or above 5% (five percent) of the Company's shareholders' equity, according to the last approved balance sheet;

(n) deciding on BB Seguridade's organizational structure, including the process base and the allocation of the areas, provided that the provisions of Article 21, item "a" of these Bylaws are observed;

(o) deciding on the creation, extinction and operation of Committees within the scope of the Company's Executive Board and also administrative units;

(p) deciding on situations not included in the attributions of another administrative body and on extraordinary cases, within the scope of its competence; and

(q) submitting, in each fiscal year, the management report and the financial statements, the Independent Audit and the Board of Directors and Fiscal and the Audit Committee; and

(r) guiding the businesses and activities of the controlled companies.

Sole Paragraph. The decisions of the Collegiate Executive Board shall be binding upon all Officers.

Art. 28. The Collegiate Board shall meet whenever the social interests so require, by convening of any of its members, at least two (2) days in advance, and the meeting shall be included in the agenda and the meeting shall only be opened with the presence of the majority of its members. Regardless of the convening, meetings of the Executive Board that count with the presence of all the members in office shall be valid.

§ 1 In the event of the temporary absence of any Director, he/she may, based on the agenda of the matters to be addressed, express his/her vote in writing, by means of a letter delivered to the Chief Executive Officer, by electronic mail, or other electronic/virtual medium that has instruments to guarantee the authenticity of your vote..

§ 2 The Board of Executive Officers' meetings will be held, preferably, at the Company's headquarters. Participation through teleconference, videoconference or any other means that has instruments that guarantee authenticity and that allows the Director to participate effectively in the meeting, interacting and expressing his/her understanding, will be admitted, being such participation considered as a personal presence.

§ 3 Extraordinarily, the holding of virtual meetings through electronic mail or other electronic / virtual means will be allowed.

§ 4 At the end of the meeting, minutes shall be drawn up, which shall be signed by all the Directors attending the meeting, and subsequently transcribed in the Minutes Book Registry of the Company's Collegiate Board. The votes cast by Directors that participate remotely in the Executive Board meeting or that have expressed themselves pursuant to §1 of this Article, shall equally appear in the Book of Minutes of Collegiate Board, and a copy of the letter or electronic message, as appropriate, containing the Director's vote, shall be attached to the Book immediately after transcription of the minutes.

Art. 29. The resolutions in the meetings of the Executive Board shall be made by the majority of votes of those present.

CHAPTER VII - SUBSIDIARY BODIES OF THE ADMINISTRATION

Art. 30. The Company will have an Audit Committee with a permanent function to act as a support body for the Board of Directors with regard to the exercise of its audit and supervisory functions on the quality of the financial statements and the effectiveness of internal control systems and internal and independent audits.

§1. It is incumbent upon the Audit Committee, in addition to the provisions of Law 13.303/16 and its respective Regulatory Decree, other applicable standards and in its Internal Regulations:

a) to give an opinion on the hiring and removal of the independent auditor for the preparation of an independent external audit or for any other service, in addition to supervising the activities of: (i) independent auditors, in order to evaluate: their independence, quality of services provided, the adequacy of the services provided to the Company's needs; (ii) the Company's ~~risks and~~ internal controls area; (iii) the Company's internal audit area, and (iv) the Company's financial statements preparation area;

b) to monitor the quality and integrity of internal control mechanisms, financial statements and information and measurements disclosed by the Company;

c) to evaluate and monitor the Company's risk exposures and may require detailed information on policies and procedures related to administration compensation, the use of company assets and expenses incurred on behalf of the company;

d) to evaluate and periodically monitor the policies and procedures related to transactions with related parties carried out by the Company and their respective disclosures;

e) to prepare a summarized annual report, to be presented together with the financial statements, containing the description of: (i) its activities, results and conclusions reached and recommendations made; and (ii) any situations in which there is significant divergence between the Company's administration, the independent auditors and the Audit Committee in relation to the Company's financial statements.

f) to follow accounting practices and transparency of information, as well as to advise the Board of Directors in its resolutions on matters within its competence, notably those related to the Company's management oversight and strict compliance with the principles and rules of compliance, corporate responsibility and governance.

g) to supervise the activities of the independent auditors, evaluating their independence, the quality of the services provided and the adequacy of such services to the company's needs;

h) to supervise the activities carried out in the areas of internal control, internal audit and preparation of the financial statements of the state-owned company.

§ 2 It is incumbent upon the Audit Committee to exercise its attributions and responsibilities with the controlled companies that adopt the single Audit Committee regime.

§ 3 At least one of COAUD members shall participate in the meetings of the Board of Directors dealing with the periodic financial statements, of the hiring of the independent auditor and PAINT.

Art. 31. The Audit Committee, with the prerogatives, attributions and charges provided for in Law 13.303/16 and its respective Regulatory Decree, other applicable standards and its Internal Regulations, shall be composed of 3 (three) effective members, except in the case of §2 of article 30, in which case it will have 5 (five) members, observed, in any case, that they are mostly independent.

§ 1 The term of office of the members of the Audit Committee shall be non-coincident, with a term of 3 (three) years, being allowed one single re-election.

§ 2 The members of the Audit Committee shall be elected by the Board of Directors and shall comply with the minimum conditions of eligibility and the prohibitions for the exercise of the function set out in the Company's Governance, Indication and Succession Policy and in the applicable standards, as well as in the provisions in this Bylaw and its Internal Regulations, and in addition to the following criteria:

I – 1 (one) sitting member shall be jointly appointed by the Board Members representing the minority shareholders;

II – the other sitting members shall be appointed by the other members of the Board of Directors;

III –The Audit Committee shall be composed of at least 1 (one) Independent Board Member, as defined in the terms of art. 14, §4 of these Bylaws.

§ 3 At least one of the members of the Audit Committee shall have proven knowledge in the areas of corporate accounting and auditing.

§ 4 The member of the Audit Committee may only rejoin such body after at least three years from the end of its previous term of office, in compliance with §1.

§ 5 The function of member of the Audit Committee is nondelegable.

§ 6 The compensation of the members of the Audit Committee, to be defined by the General Meeting, shall be compatible with the work plan approved by the Board of Directors, in compliance with:

I – the compensation of members of the Committee shall not exceed the average fee received by the Directors;

II - in the case of public servants, their compensation for participating in the Audit Committee will be subject to provisions established in relevant legislation and regulation;

III – the member of the Audit Committee who is also a member of the Board of Directors shall receive compensation only from the Audit Committee.

§ 7 The functioning of the Audit Committee shall be regulated by means of its internal regulations, observing that:

I – shall meet at least quarterly with the Board of Directors, the Collegiate Board, the independent auditors and the Internal Audit, jointly or separately, at its discretion;

II – The Audit Committee shall hold at least four monthly meetings, and may invite to participate, without voting rights:

a) members of the Fiscal Council;

b) the sitting member and other representatives of the Internal Audit;

c) any members of the Board of Directors or employees of BB Seguridade or Banco do Brasil S.A.; and

d) any external participants to the Committee, including experts, subject to the provisions of the Internal Regulations of COAUD.

III – The Committee shall evaluate the accounting information prior to its disclosure;

IV – The Company shall disclose the minutes of the meetings of the Statutory Audit Committee, except in the event that the Board of Directors considers that the disclosure of the minutes may jeopardize the legitimate interest of the state-owned company, in which case only its statement will be disclosed.

§ 8 The Audit Committee shall have the means to receive information, including confidential information, internal and external to the Company, in matters related to the scope of its activities, as may be established in an appropriate instrument.

§ 9 The members of the Audit Committee shall be vested in their positions regardless of the signing of the instrument of investiture, from the date of their respective election and may be removed by a justified vote of the absolute majority of the Board of Directors.

§ 10 At the end of the term of office, the former members of the Audit Committee are subject to the impediment provided for in §6 of article 24 of these Bylaws, observing the § 7 to §10 of the same article.

§ 11 Will not be entitled to the compensatory remuneration referred to in §10 of this article, the ex-members of the Audit Committee who are not from Banco do Brasil's employees, respected the disposition § 6 of Art. 24, who choose to return, prior to the end of the period of impediment, to the performance of the function or position, effective or superior, that, before their investiture, they occupied in the public or private administration.

§ 12 The member of the Audit Committee who fails to attend, with or without justification, three consecutive ordinary meetings or four alternate meetings during the twelve-month period, except for reasons of force majeure or act of God, and any time, by decision of the Board of Directors.

§ 13 The Committee`s Coordinator shall be chosen by the Board of Directors.

Art. 32. The Company will have a Transactions with Related Parties Committee, whose constitution and installation will be resolved by the Board of Directors, observing the following parameters:

§ 1 The Transactions with Related Parties Committee shall be composed of three (3) members elected and removable by the Board of Directors, among which:

I - One (1) independent member, who will be the independent member of the Board of Directors elected by the minority shareholders as stablished in § 3 of Article 14 of these Bylaws;

II - Two (2) members to be appointed by the other members of the Board of Directors, as follows: one (1) of the members appointed among active employees of the Company or members of the Executive Board and one (1) of the members appointed among the active employees of Banco do Brasil, with proven knowledge in the finance, accounting and/or insurance Brazilian market areas.

§ 2 If the member of the Board of Directors elected by the minority shareholders does not meet the independence requirements provided for in Paragraph 4 of Article 14 of these Bylaws, he will be responsible for appointing a candidate who does, who will be elected by the Board of Directors.

§ 3 The member of the Related Party Transactions Committee appointed pursuant to Paragraph 2 of this article must also comply with the requirements and prohibitions provided for in Article 11 of these Bylaws.

§ 4 In the event of a vacancy in the position of board member elected by minority shareholders who also occupies the role of member of the Related Party Transactions Committee, it will be the responsibility of the other board members to elect, from among their independent members, the one who will occupy the role in the Committee of Related Party Transactions until the election, by minority shareholders, of their new representative on the Board of Directors.

§ 5 The function of a member of the Committee will not be remunerated, except for the independent member elected in the forms provided for in §§ 1 and 2 above, whose remuneration will be defined by the Board of Directors, within the limit established by the General Meeting at the time of approval of the Remuneration Global Management of the Company.

§ 6 The independent member of the Related Party Transactions Committee who is also a member of the Board of Directors, must choose the remuneration related to only one of the positions.

§ 7 The operation of the Transactions with Related Parties Committee shall be governed by these Bylaws, the Transaction with Related Parties Policy and the Internal Regulations of the Committee, which shall be approved by the Board of Directors.

§ 8 The members of the Transactions with Related Parties Committee shall remain in office until the election and investiture of their successors.

§ 9 The members of the Transactions with Related Parties Committee shall be vested in their positions regardless of the signing of the instrument of investiture, from the date of their respective election.

§ 10 It is incumbent upon the Transactions with Related Parties Committee to previously approve all transactions with related parties, as defined in the Transactions with Related Parties Policy, as well as revisions and terminations of contracts between related parties, such transactions, revisions or terminations only shall be approved by a favorable vote of the independent member referred to in §1, item I, above.

§ 11 The independent member shall ensure that the act in question was carried out in accordance with the Transactions with Related Parties Policy and market practices and without prejudice to the minority shareholders, the corporate interest and the Company's creditors.

§ 12 The member of the Related Party Transactions Committee who fails to attend three consecutive meetings will lose his position, except in cases of force majeure or unforeseeable circumstances and, at any time, by decision of the Board of Directors.

Art. 33. The Eligibility Committee, with the prerogatives, attributions and charges provided for in Law 13.303/16 and its respective Regulatory Decree, other applicable standards and regulations and its Internal Regulations, shall be formed by three effective members.

§ 1 The members of the Eligibility Committee shall be elected by the Board of Directors, in compliance with the minimum conditions of eligibility and the prohibitions for the exercise of the function set out in the Company's Governance, Indication and Succession Policy and in the applicable standards, as well as in the provisions in this Bylaw and its Internal Regulations.

§ 2 The Eligibility Committee will be composed of:

I - 01 (one) member of the Company's Board of Directors;
II - 01 (one) member of the Audit Committee who is also not a member of the Board of Directors; and
III - 01 (one) member of BB Seguridade's Executive Board.

§ 3 The members of the Committee shall have a unified term of office of 2 (two) years, with a maximum of three 3 (three) reappointments being allowed, in accordance with the standards in force. The members of the Eligibility Committee shall remain in office until the election and investiture of their successors.

§ 4 The member of the Eligibility Committee who fails to appear, with or without justification, to three consecutive meetings, shall lose the position, except for reasons of force majeure or act of God, and, at any time, by decision of the Board of Directors.

§ 5 The duties of the Eligibility Committee, in addition to others provided for in the specific legislation:

I - to advise the Board of Directors on the establishment of the Company's Governance, Indication and Succession Policy;
II - to give an opinion, in order to assist shareholders in the indication of directors, of members of the advisory committees to the Board of Directors and members of the Fiscal Council, on the fulfillment of the requirements and the absence of prohibitions for the respective elections;
III - to verify the compliance of the process of evaluation of the directors, of the members of the advisory committees to the Board of Directors and of the Members of the Fiscal Council.

§ 6 The functioning of the Eligibility Committee shall be regulated by means of internal regulations approved by the Board of Directors, observing that the Committee shall be convened by the coordinator, whenever deemed necessary by any of its members or at the request of the Company's administration.

§ 7 The function of member of the Committee referred to in the head of this Article is not compensated.

§ 8 The members of the Eligibility Committee shall be vested in their positions regardless of the signing of the instrument of investiture, from the date of the respective election.

§ 9 The members of the Eligibility Committee shall have the qualification and the necessary experience to independently evaluate the application of Law no. 13.303/16 and its Regulatory Decree and the BB Seguridade's Governance, Indication and Succession Policy.

§ 10 The Committee shall express its opinion within a maximum period of 8 business days, from the receipt of a standardized form of the entity of the Government responsible for the appointments, under penalty of tacit approval and accountability of its members if it proves noncompliance with any requirement.

§ 11 The manifestations of the Committee shall be resolved by a majority of votes registered in the minutes, which shall be drawn up in the form of a summary of the events, including dissents and protests, and contain the transcript only of the resolutions made.

Art. 34 The Company will have a permanent Risk and Capital Committee, with the prerogatives, attributions and charges provided for in the applicable rules and regulations, as well as in these Bylaws and in its Internal Regulations.

§ 1º The Risk and Capital Committee will be composed of 3 (three) effective members, all of them independent, elected and dismissed by the Board of Directors, complying with the minimum eligibility conditions and the prohibitions for exercising the function set out in the Governance Policy, Appointment and Succession of BB Seguridade and the applicable rules, as well as those defined in these Bylaws and in its Internal Regulations, as follows:

I - 1 (one) member will be jointly appointed by the Board member(s) representing the minority shareholders;

II - 1 (one) member will be appointed by Banco do Brasil S.A.; and

III - 1 (one) member will be appointed by the other members of the Board of Directors.

§ 2º The independence requirements of the member of the Risks and Capital Committee are those defined in Article 14 § 4 of these Bylaws.

§ 3º The members of the Risk and Capital Committee must also comply with the requirements and prohibitions provided for in Article 11 of these Bylaws.

§ 4º The terms of office of the members of the Risk and Capital Committee will not coincide, with a term of 3 (three) years, with a single reelection being allowed.

§ 5º The members of the Risk and Capital Committee will be invested in their positions regardless of the signing of the term of office, from the date of the respective election.

§ 6º The remuneration of the members of the Risk and Capital Committee will be defined by the General Meeting, limited to the remuneration received by the members of the Audit Committee.

§ 7º The role of member of the Risk and Capital Committee cannot be delegated.

§ 8º Are duties of the Risk and Capital committee, in addition to others provided for in the applicable legislation and in its Internal Regulations:

I - advise the Board of Directors on the Company's risk and capital management; and

II - evaluate and report to the Board of Directors reports dealing with risk and capital management processes.

§ 9º The member of the Risks and Capital Committee who fails to attend, with or without justification, to three consecutive meetings, will lose his position, except for reasons of force majeure or fortuitous event and, at any time, by decision of the Board of Directors.

§ 10º It is the responsibility of BB Seguridade's Risk and Capital Committee to exercise its attributions and responsibilities with the controlled companies that adopt the single Risk Committee regime, pursuant to article 14 of Decree No. 8.945/2016.

Art. 3~~5~~4. Observed the provisions of Art. 11 of these Bylaws, the functioning and impediments for the appointment of members of the Audit Committee, the Related Party Committee, ~~and~~ the Eligibility Committee and the Risks and Capital Committee,, as well as the rules of composition, operation, requirements and impediments of other Committees that may be constituted within the scope of the Board of Directors shall be defined and approved by this body.

CHAPTER VIII - INTERNAL AUDIT

Art. 3~~5~~6. BB Seguridade will have an Internal Audit linked to the Board of Directors and responsible for assessing the adequacy of internal control, the effectiveness of risk management and governance processes, and the reliability of the collection, measurement, classification, accumulation, disclosure of events and transactions processes, in order to prepare the financial statements, as well as other competences imposed by Law 13.303/16 and its respective regulatory Decree, and other applicable standards.

§ 1 At least quarterly reports will be sent to the Board of Directors, the Fiscal Council and the Audit Committee on the activities carried out by the area of internal audit.

§ 2 The sitting member of the Internal Audit shall be indicated among employees of Banco do Brasil S.A. or BB Seguridade Participações S.A., and appointed as well as removed by the Board of Directors, subject to the provisions of Art. 21, sub item "m" of these Bylaws.

§ 3 The sitting member of the Internal Audit shall have a term of office of three years, renewable for an equal period. Once the extension ends, the Board of Directors may, by means of a substantiated decision, extend it for a further 365 days.

§ 4 The appointment, designation, exoneration or removal of the Internal Audit sitting member shall be submitted by the Company's Chief Executive Officer, to the Office of the Comptroller General (CGU), after its approval by the Board of Directors.

§ 5 The holder of the Internal Audit who is removed from office, including on request, can only return to the same function after the three-year gap.

CHAPTER IX - RISK MANAGEMENT AND INTERNAL CONTROLS

Art. 3~~6~~7. The Company will have an area devoted to risk management and internal controls, with independence of action and link with the Company's Chief Executive Officer, being conducted by himself/herself or another member of the Executive Board.

§ 1 ~~The responsibilities of the area responsible for risk management and internal controls are, in addition to others provided for in Law No. 6,404 / 76, Law No. 13,303 / 16 and its respective Regulatory Decree, other applicable rules and regulations, to model, to supervise and to assist the processes related to the risk management, internal controls and compliance, including those related to integrity and those associated with the occurrence of corruption and fraud~~The areas responsible for risk management and internal controls, in addition to others provided for in Law No. 6.404/76, Law No. 13.303/16 and its respective Regulatory Decree, other applicable rules and regulations, are to identify, analyze, evaluate, handle, communicate and monitoring the risks to which the Company's business is subject, as well as evaluating and monitoring the effectiveness of internal controls and the state of corporate compliance, promoting the continuous improvement of processes.

§ 2 The area responsible for the internal controls process shall report directly to the Board of Directors in situations where the Board member is suspected of involvement in irregularities or when a member avoids the obligation to adopt necessary measures in relation to the irregularity situation reported to him/her.

CHAPTER X - FISCAL COUNCIL

Art. 3~~7~~8. The Fiscal Council, with the prerogatives, attributions and charges provided for in Law no. 6.404/76, Law no. 13.303/16 and its respective regulatory Decree, other applicable standards and regulations and its Internal Regulations shall function permanently, and shall consist of 3 (three) effective members and equal number of alternate member, whether shareholders or not, elected by the General Meeting.

§ 1 In any case, 1 (one) effective member of the Fiscal Council and its respective alternate member shall be indicated by the holders of minority of common shares, pursuant to art. 240 of the Business Corporation Act, one (1) member and his/her respective alternate member shall be appointed by the Minister of State of Economy as representative of the National Treasury Department and 1 (one) effective member of the Fiscal Council and his/her respective alternate member shall be appointed by Banco do Brasil S.A.

§ 2 Individuals residing in the country with an academic qualification compatible with the exercise of the function and have exercised, for a minimum period of three years, an administration or advisory position in the government, of member of fiscal council or company's director, may be members of the Fiscal Council, in compliance with the provisions of Law no. 6.404/76, Law no. 13.303/16 and its respective regulatory Decree, in the other applicable standards and in the Governance, Indication and Succession Policy of BB Seguridade.

§ 3 In addition to the conditions established in Art. 11 of this Bylaw, members of the administrative bodies and employees of the Company or of a company controlled by it, in addition to a spouse or relative, up to the third degree, of administrator of the Controlling Shareholder may not be elected for the Fiscal Council.

§ 4 Former member of the Executive Board or of the Board of Directors cannot participate in the Fiscal Council for a term up to 2 (two) years after the end of the management or performance term in which the limit of reappointments referred to in the articles 14 and 23 had been achieved.

§ 5 The term of office of the members of the Fiscal Council shall last two (2) years, and up to two consecutive reappointments shall be permitted. The members of the Fiscal Council shall remain in office until the election and investiture of their successors.

§ 6 At the first meeting after the election, the members of the Fiscal Council:

I - will elect their President; and

II - will sign the term of adhesion to the Code of Ethics and Conduct and to the Company's Policies.

§ 7 The members of the Fiscal Council will be invested in their positions regardless of the signing of the term of investiture, from the date of the respective election by the General Meeting.

§ 8 The instrument of investiture mentioned in §7 of this article shall be subject to the arbitration clause referred to in art. 52~~1~~ of these Bylaws, in accordance with B3 Novo Mercado Regulation.

§ 9 The compensation of the members of the Fiscal Council, in addition to the mandatory reimbursement of travel and stay expenses necessary for the performance of the function, shall be 10% (ten percent) of the average monthly compensation of the directors.

§ 10 In the event of temporary absence or resignation of any member of the Fiscal Council, this member shall be replaced by the respective alternate member, until the new holder takes office.

§ 11 In the event of a vacancy of the sitting member and his alternate member, at the Fiscal Council, a General Meeting shall be convened for the purpose of electing a substitute and respective alternate member to hold the vacant position until the end of the Fiscal Council's term of office.

§ 12 The member of the Fiscal Council who, in addition to the hypotheses established by law or other standards applicable to the CF of BB Seguridade, fails to attend, without justification, three consecutive ordinary meetings or four alternate ordinary meetings during the performance term.

§ 13 BB Seguridade's Fiscal Council is responsible for exercising its duties and responsibilities with the controlled companies that adopt the single Fiscal Council regime, pursuant to article 14 of Decree No. 8,945/2016.

Art. 39~~8~~. The Fiscal Council shall meet ordinarily once a month, and, extraordinarily, whenever deemed necessary, by convening of any of its members, at least five (5) working days in advance, and the agenda must appear in the convening. The meeting will only be installed with the presence of the majority of its members.

§ 1 Regardless of the convening, the meetings of the Fiscal Council with the attendance of all its members shall be valid.

§ 2 The meetings of the Fiscal Council may be held by teleconference, videoconference or other means of communication, observing that the participation of its members through any of these mechanisms shall be considered as personal attendance at said meeting. In that case, members of the Fiscal Council who participate remotely from the meeting shall express and formalize their votes, or opinions by means of a letter, or digitally certified electronic mail.

§ 3 The meeting will be drawn up in minutes to be signed by all the Board Members attending the meeting, including participants through teleconference or videoconference, whose vote shall be considered valid for all legal purposes and incorporated into the minutes of said meeting.

Art. 40~~39~~. The Fiscal Council shall be represented by at least one of its members at the General Meetings and shall respond to the requests for information made by the shareholders.

CHAPTER XI - FISCAL YEAR, PROFITS AND DIVIDENDS AND RESERVES

Art. 41~~0~~. The fiscal year will begin on January 1st and will end on December 31st of each year, when the financial statements provided for in the applicable legislation will be prepared.

Art. 42~~1~~. After absorbing any accumulated losses and deducting the provision for payment of income tax and social contribution on profit, the results of the year will be separated from amounts that, subject to the limits and conditions required by law and other applicable rules, will have, in order, the following destination:

a) 5% (five percent) shall be applied, prior to any allocation, to the constitution of the legal reserve, which shall not exceed 20% (twenty percent) of the capital stock, and in the fiscal year in which the balance of the legal reserve plus the amounts of capital reserves exceeds 30% (thirty percent) of the capital stock, it is not mandatory to allocate part of the net profit for the year to the constitution of the legal reserve;

b) an installment, by proposal of the administrative bodies, may be destined to the formation of Reserves for Contingencies, as provided in art. 195 of the Business Corporation Act;

c) the installment corresponding to at least 25% (twenty-five percent) of adjusted net profit with the deductions and increases provided for in art. 202 of the Business Corporation Act, will be distributed to shareholders as mandatory dividend;

d) in the year in which the amount of the mandatory dividend exceeds the earned installment of the profit for the year, the General Meeting may, by proposal of the administrative bodies, allocate the excess to the constitution of a Unearned Profit Reserve, in compliance with the provisions of art. 197 of the Business Corporation Act;

e) one installment, by proposal of the administrative bodies, may be retained based on a previously approved capital budget, under the terms of the art. 196 of the Business Corporation Act;

f) after the previous allocations, the following Statutory Reserves may be constituted;

   I - Reserve for Equalization of Capital Remuneration, with the purpose of guaranteeing resources for the payment of dividends, including in the form of interest on own capital or its advances, limited to 80% of the value of the capital stock, being formed with resources;

      a) Equivalent to up to 50% of net income for the year; and
      b) Resulting from the credit corresponding to the advance of dividends.

   II - Capital Reinforcement Reserve, with the purpose of guaranteeing financial means for the operation of the company, including for capital increase in the companies in which it participates as a shareholder and the acquisition of companies covered by Article 3 of these Bylaws, limited to 80% of the capital stock and being formed with resources equivalent to up to 50% of the net profit for the year.

g) the profits not allocated to the reserves described above shall be distributed as dividends, under the terms of §6, of art. 202 of the Business Corporation Act.

§ 1 The General Meeting may attribute to the Company's directors a profit sharing, under the terms of §1, of art. 152 of the Business Corporation Act.

§ 2 The constitution of the statutory reserves provided for in item “f” of this article will be approved by the Board of Directors, with the opinion of the Fiscal Council, and resolved by the Ordinary General Meeting referred to in Article 8 of these Bylaws, when the justifications for the percentages applied will be presented.

Art. 43~~2~~. The amounts of dividends and interest on shareholders' equity due to shareholders shall be subject to financial charges incidence in the form of legislation, as of the end of the fiscal year in which they are calculated up to the day of actual collection or payment, without prejudice to the incidence of interest for late payment when such collection is not made on the date fixed by law, meeting or resolution of the Board of Directors.

Art. 44~~3~~. The Company may draw up semi-annual, quarterly or shorter term balance sheets, and may, based on them, declare, by means of the Collegiate Board, intermediary and interim dividends or interest on shareholders' equity, pursuant to the resolution of the General Meeting or of the Board of Directors, in compliance with the current legislation.

Sole paragraph. The intermediary dividends and interest on shareholders' equity provided for in this Article may be attributed to the minimum mandatory dividend, pursuant to the legislation.

Art. 45~~4~~. Declared dividends and interest on shareholders' equity will be rendered to benefit the Company if they are not claimed within 3 (three) years after the date they are made available to shareholders.

CHAPTER XII – DISPOSAL OF EQUITY CONTROL, WITHDRAWAL FROM THE NOVO MERCADO AND CORPORATE REORGANIZATION

Art. 46~~5~~. For the purposes of these Bylaws, and especially in this Chapter, the terms in capital letters shall have the same meaning as those attributed to them in the B3 Novo Mercado Regulations.

Art. 47~~6~~. The disposal of the Company’s control both by means of a single transaction as well as by means of successive transactions shall be contracted under the condition that the acquirer of the control undertakes to make a public offer for the acquisition of shares regarding the shares issued by the Company owned by the other shareholders, with due regard for the conditions and the terms set forth in applicable law and in the Novo Mercado of B3 Regulations, so as to ensure to them equal treatment to that given to the transferor.

Art. 48.~~7~~ Subject to the provisions of the Novo Mercado Regulation, the legislation and regulations in force, the withdrawal of BB Seguridade from the Novo Mercado may occur:

I - on a voluntary basis, as a result of the Company's decision;

II - compulsorily, as a result of noncompliance with the obligations of the Novo Mercado Regulation; or

III - as a result of the cancellation of registration as a publicly-held company of BB Seguridade or the conversion of the registration category to the Brazilian Securities and Exchange Commission (CVM).

§ 1 The withdrawal of BB Seguridade from the Novo Mercado will only be granted by B3 if it is preceded by a public offering for the acquisition of shares that complies with the procedures set forth in the regulations issued by the Brazilian Securities and Exchange Commission (CVM) and the provisions of the Novo Mercado Regulation.

§ 2 The voluntary withdrawal of BB Seguridade from the Novo Mercado may occur independently of the execution of the public offer for acquisition of the shares mentioned in §1 of this article, in the event of a waiver approved by the General Meeting.

Art. 49~~8~~. In the event of a corporate reorganization involving the transfer of BB Seguridade's shareholding base, the resulting companies must file for admission to the Novo Mercado within 120 (one hundred twenty) days of the date of the General Meeting that resolved the reorganization.

Sole paragraph. If the reorganization involves resultant companies that do not wish to apply for entry into the Novo Mercado, the majority of the holders of the Company's outstanding shares present at the General Meeting must approve this structure.

CHAPTER XIII - RELATIONS WITH THE MARKET

Art. 50~~49~~. The Company:

I – will sent to the stock exchange where its shares are most traded, as well as other documents to which it is bound by law:

a) the annual calendar of corporate events;

b) the stock purchase option programs or other securities issued by the Company, intended for its employees and directors, if any; and

c) the documents made available to shareholders for resolution at the General Meeting;

II – will disclose, in its web page, in addition to others, the information:

a) referred to in Chapter XI of these Bylaws;

b) provided to the stock exchange pursuant to item I of this Article;

III – will adopt measures aimed at shares widely held in the distribution of new shares, such as:

a) guarantee access to all interested investors; or

b) distribution, to individuals or non-institutional investors, of at least 10% (ten percent) of the total to be distributed.

CHAPTER XIV - LIQUIDATION

Art. 51~~0~~. The Company will be liquidated in the cases provided by law, and the General Meeting shall act as the competent body to determine the form of liquidation and appoint the liquidator and the Fiscal Council that shall operate during the liquidation period.

CHAPTER XIV - ARBITRATION COURT

Art. 52~~1~~. The Company, its shareholders, directors, members of the Fiscal Council, both effective and alternate members, undertake to settle, through arbitration, before the Market Arbitration Chamber, pursuant to its regulation, any controversy that may arise between them, related to or arising from its status as issuer, shareholders, directors and members of the Fiscal Council, in particular, those arising from the provisions set forth in Law no. 6.385/1976, Law no. 6.404/1976, in the Company's Bylaws, the National Monetary Council ("CMN"), Banco Central do Brasil (Central Bank of Brazil) and the Securities and Exchange Commission ("CVM"), as well as other standards applicable to the operation of the capital market in general, in addition to those contained in the Novo Mercado Regulations, other B3 regulations and the Novo Mercado Participation Agreement.

Sole Paragraph. The provisions of the *head of this article*, disputes or controversies involving unavailable rights shall also be excluded.

CHAPTER XVI - OFFICIAL PUBLICATIONS

Art. 53~~2~~. The Executive Board shall publish a regulation that governs the procedure adopted by the Company to conduct bidding processes and hiring of services.

Sole paragraph. By means of resolution of the Board of Directors, the Company may adopt the Regulations for Bidding Processes and Contracts of Banco do Brasil S.A., in compliance with the provisions of Law 13.303/16 and the best business practices of preferential contracting of companies in which it participates.

CHAPTER XVII - SPECIAL PROVISIONS

Art. 54~~3~~. The Company may share expenses, structures, policies and disclosure mechanisms with Banco do Brasil S.A. for the execution of the necessary services for the exercise of its operational activities and compliance with Law no. 13.303/16 and its respective regulatory Decree.

Brasília (DF), December~~April~~ ~~29~~22~~th~~nd, 2021

ARTICLES WITHOUT AMENDMENT MARKS

BYLAWS

BB SEGURIDADE PARTICIPAÇÕES S.A.

Approved by the Public Deed of Incorporation of Corporation on 12.20.2012, filed in the Commerce registry, under number 53300014582, on 12.22.2012 and modified by the following General Meetings with their respective registries: 2.22.2013 (20130267708, of 4.23.2013), 3.15.2013 (20130299162, 3.28.2013) 3.28.2013, (20130313351, 4.8.2013), 11.29.2013 (20140030719, 1.16.2014), 4.27.2015 (20150692340, 09.10.2015), 8.31.2017, (20170930700, 10.31.2017), 10.30.2019 (1346976, 01.03.2020), 04.22.2020 (1382748, 05.15.2020) and 04.29.2021 (1686650, 05.12.2021) and 12.22.2021 (to register).

CHAPTER I - NAME, HEADQUARTERS, PURPOSE AND DURATION

Art. 1. BB Seguridade Participações S.A. ("BB Seguridade" or "Company") is a corporation, governed by the provisions of these Bylaws by Laws no. 6.404/76, no. 13.303/16 and its respective Regulatory Decree and other applicable standards.

Sole paragraph. Upon the Company's entry into Novo Mercado of B3 S.A. - Brasil, Bolsa, Balcão "B3", the Company, its shareholders, including controlling shareholders, directors and members of the Fiscal Council, when installed, are subject to the provisions of Novo Mercado's Regulation.

Art. 2. The Company has its headquarters and jurisdiction in the city of Brasília, Federal District.

Art. 3. The Company's corporate purpose is to participate, directly or indirectly, as a shareholder, partner or quota holder, in the capital of other companies, in Brazil or abroad, whose purpose is: (i) marketing of insurance of people, property, rural, credit, guarantee, cars or any other type of insurance; (ii) the structuring and sale of supplementary pension plans as well as other products and services admitted to supplementary pension companies; (iii) the structuring and sale of capitalization plans, as well as other products and services admitted to capitalization companies; (iv) insurance brokerage of the elementary, life and health branches, capitalization bonds, open supplementary pension plans and asset management; (v) the administration, commercialization or provision of private dental care plans to legal entities and/or individuals; (vi) carry out reinsurance and retrocession operations in Brazil and abroad; (vii) the performance of any activities regulated by the Superintendence of Private Insurance - SUSEP and the National Health Agency - ANS; (viii) the provision of complementary or related services to those undertaken by the companies mentioned in the previous items, as well as services to financial entities; and (ix) the participation in companies aimed at the aforementioned purposes.

Sole paragraph. The Company is allowed to set up controlled companies, including in the form of wholly-owned subsidiaries or special purpose companies, whose corporate purpose is to participate in companies, directly or indirectly, including minority and through other participation companies.

Art. 4 The duration term of the Company is indeterminate.

Chapter II - CAPITAL STOCK AND SHARES

Art. 5. The Company's fully subscribed and paid-in capital stock is R$ 3,396,767,124.93, (three billion, three hundred ninety six million, seven hundred sixty seven thousand, one hundred twenty four reais and ninety three cents) divided into 2,000,000.000 (two billion) common shares, all nominative, book-entry shares with no par value.

§ 1 Each common share confers the right to one (1) vote in the resolutions of the General Meetings of the Company, except in the event of adoption of the multiple vote for the election of the Board of Directors.

§ 2 All shares of the Company are book-entry shares and will be kept in a deposit account, in the name of their holders, in a financial institution authorized by the Securities and Exchange Commission of Brazil ("CVM"), with whom the Company maintains a deposit agreement in force, without issuing certificates.

§ 3 The depository institution may charge the shareholders the cost for the service of transfer and registration of the ownership of the book-entry shares, as well as the cost of the services related to the shares in custody, subject to the maximum limits established by CVM.

§ 4 The Company may not issue shares of preferred stock or profit-sharing bonds.

§ 5 The shares representing the capital stock shall be indivisible in relation to the Company. When the share belongs to more than one person, the representative of the group shall be entitled to the rights conferred to the share.

Art. 6 The Company may, by deliberation of the Board of Directors, acquire its own shares, to be held in treasury and later cancellation, subject to the conditions and requirements expressed in art. 30 of the Business Corporation Act and applicable regulations.

Art. 7 The Company may, regardless of reform of the Bylaws, by resolution of the General Meeting and under the conditions determined by that body, increase the capital stock up to the limit of R$ 12,000,000,000.00 (twelve billion reais), through the issuance of common shares, bonds convertible into shares and subscription bonus, shareholders being granted preference to subscribe the capital increase, in proportion to the number of shares they hold.

§ 1 At the discretion of the Company's General Meeting, the issuance of common shares, bonds convertible into common shares and subscription bonus, under the terms of the law and up to the limit of the authorized capital, for sale on the Stock Exchange or public subscription, or bartering of shares, in a public offering for the acquisition of control, may be effected without observing the preemptive right to the former shareholders, or with a reduction in the term for exercising such right, under the terms of the law and of this Bylaw.

§ 2 The capital stock may be changed in the cases provided for by law, the direct capitalization of the profit without processing by the reserves account is prohibited.

CHAPTER III - GENERAL MEETINGS OF SHAREHOLDERS

Art. 8. The General Meeting shall meet ordinarily within four months following the end of each fiscal year and, extraordinarily, whenever the corporate interests so require, observing at its convening, installation and resolution, the pertinent legal prescriptions and the provisions of these Bylaws.

§ 1 The General Meetings of the Company shall be convened with a minimum of thirty (30) calendar days in advance.

§ 2 The General Meetings shall be presided by the Chairman of the Board of Directors, by its Vice-Chairman or by any director of the Company or, in the absences and impediments thereof, by one of the Company's shareholders, chosen by the shareholders. The Chairman of the board shall invite one (1) shareholder or director of BB Seguridade to act as Secretary of the General Meeting.

§ 3 The General Meetings shall be held at the Company's headquarters and may be held outside the Company's headquarters due to force majeure or other modality provided for by law or normative instruction of the competent bodies.

§ 4 In the Extraordinary General Meetings, the object declared in the convening notice shall be exclusively addressed, not admitting inclusion of general matters in the General Meeting's agenda.

Art. 9. The resolutions of the General Meeting, except for the special hypotheses provided for in the applicable legislation, shall be made by absolute majority of votes of the attending shareholders, not counting null or blank votes.

Sole Paragraph. Minutes of the General Meetings shall be drawn up in the book of Minutes Book of the General Meetings in the form of a summary of the facts that occurred, including appraisal remedies and protests, containing the transcription only of the resolutions made, in compliance with the legal provisions.

Art. 10. It is incumbent upon the General Meeting, among other duties provided for in Law no. 6.404/76 and other applicable standards, to resolve on:

(i) amendment, modification and reform of the Bylaw;
(ii) election and removal, at any time, of the members of the Board of Directors and of the Fiscal Council;
(iii) approval of accounts, the Company's annual financial statements and the allocation of the income for the fiscal year, instructed with the legal opinion of the Fiscal Council;
(iv) issuance of bonds convertible into shares issued or alienated if held in treasury;
(v) sale of bonds convertible into shares issued by its controlled companies that are owned by the Company;
(vi) alteration of the Company's capital stock, including increase by means of the subscription of new shares, establishing the conditions of its issuance, including price, term and form of payment;
(vii) by proposal of the Board of Directors, the alienation, by the Company itself, in whole or in part, of shares representing its capital stock or the capital stock of its controlled companies;

(viii) issuance of any other instruments or securities, in the country or abroad;
(ix) exchange of shares or other securities issued by the Company;
(x) waiver of subscription rights of shares or bonds convertible into shares of controlled companies;
(xi) transformation, consolidation, spin-off and merger of the Company, as well as the incorporation of shares issued by the Company, its dissolution, liquidation, election and dismissal of liquidators and approval of its accounts;
(xii) initial public offering;
(xiii) determination of the annual compensation of the directors, the Fiscal Council and the Audit Committee, global or individual, in accordance with the provisions of Law no. 6.404/1976, Law no. 13.303/2016 and its Regulatory Decree, as well as other applicable standards;
(xiv) adoption of differentiated practices of corporate governance and execution of agreement for this purpose with the Stock Exchange;
(xv) request for cancellation of the Company's publicly held company registration with CVM;
(xvi) approval of the Company's exit from Novo Mercado;
(xvii) resolution on any matter submitted by the Board of Directors and by Executive Board;
(xviii) The prior authorization for the Company to file civil liability against the administrator for losses caused to its equity.

CHAPTER IV - MANAGEMENT

Art. 11. The Company will be managed by a Board of Directors and an Executive Board, thee powers conferred by law and in accordance with these Bylaws, and will have an internal audit body subordinated hierarchically to the Board of Directors.

§ 1 The positions of Chairman and Vice-Chairman of the Board of Directors may not be accumulated with that of the Company's Chief Executive Officer, even if temporarily.

§ 2 The Company's management bodies shall be composed of Brazilians, with well-known knowledge, including the best practices of corporate governance, compliance, corporate integrity and accountability, experience, moral suitability, unblemished reputation and technical capacity compatible with the position observed the requirements imposed by Law no. 6.404/76, Law no.13.303/16 and its respective Regulatory Decree, other applicable standards, and by the Governance, Indication and Succession Policy of BB Seguridade.

§ 3 Whenever the Governance, Indication and Succession Policy intends to impose additional requirements to those contained in the applicable legislation for Board of Directors and members of the Fiscal Council, such requirements shall be forwarded for resolution of the shareholders at a General Meeting.

§ 4 The members of the Board of Directors and the Executive Board shall be vested in their positions, regardless of the provision of security, by signing an instrument of investiture in the minutes book of the Board of Directors or Executive Board, as the case may be, within a maximum term of up to 30 days, from the election or appointment.

§ 5 The instrument of investiture mentioned in §4 shall be subject to the arbitration clause referred to in art. 51 of these Bylaws, in accordance with B3 Novo Mercado Regulation.

§ 6 The members of the Board of Directors and of Executive Board shall be subject to the requirements, impediments, duties, obligations and responsibilities provided by arts. 145 to 158 of the Business Corporation Act.

§ 7 The election/appointment requirements shall be documented in accordance with the regulations established by the Company's Governance, Indication and Succession Policy and applicable legislation.

§ 8 In addition to those impeded or prohibited by Law no. 6404/76, Law no. 13.303/16 and its respective Regulatory Decree, other applicable standards, by BB Seguridade's Governance, Indication and Succession Policy shall not be allowed to enter or remain in the Board of Directors, the Fiscal Council and in the Company's Committees:

(i) those declared unfit for management positions in institutions authorized to operate by SUSEP, by the Central Bank or in other institutions subject to authorization, control and supervision of bodies and entities of the Government, including private pension entities, insurance companies, capitalization companies and publicly held companies;
(ii) those who are facing charges in person or as controller or director of a legal entity, due to pending claims of securities, judicial collections, issuance of bad checks, nonperformance of obligations and other occurrences or similar circumstances;
(iii) those declared bankrupt or insolvent;
(iv) those who held control or participated in the administration of a legal entity undergoing judicial or extrajudicial recovery, bankrupt or insolvent, within five years prior to the date of the election or appointment, except as a liquidator, commissioner or judicial administrator;
(v) partner, ascendant, descendant or collateral relative or relative by affinity, up to the third degree, spouse or partner of a member of the Board of Directors or of the Executive Board;
(vi) those that are in default with the Company, its controlled companies or with Banco do Brasil S.A., or that have caused them damages not yet repaid;
(vii) those who hold control or relevant participation in the capital stock of the legal entity in default with the companies mentioned in the previous paragraph or that have caused them damages not yet repaid, extending this impediment to those who have held management positions in legal entities in this situation, in the fiscal year immediately preceding the date of election or appointment; and
(viii) those who have been convicted for a crime of tax evasion, corruption, money-laundering or concealment of assets, rights and values, against the National Financial System, against the government or against the acquisition, as well as for acts of misconduct in public office;
(ix) those who are or have been partners or controlling shareholders or participants of the control or with significant influence in the control, directors or representatives of legal entity, civilly or administratively liable, convicted for acts harmful to foreign or national government, referring to the facts that occurred during the period of its participation and subject to its scope of action.
(x) those who occupy positions in companies that may be considered competitors in the market, especially in advisory councils, board of directors or audit committees, or in committees linked to the Board of Directors, and those that have conflicting interests with the Company, except if released by the Meeting.

§ 9 Will lose the position:

I – except for reasons of force majeure or act of God, the member of the Board of Directors who fails to attend, with or without justification, three consecutive ordinary meetings or four alternate ordinary meetings during the term of office; or

II – the member of the Collegiate Board, who leaves without authorization for more than thirty days.

§ 10 Without prejudice to the prohibitions and self-regulation procedures set forth in the applicable rules and regulations, the members of the Board of Directors, the Executive Board and any bodies with technical or consultative functions created by statutory provision shall:

I -communicate to the Company and to the CVM:

a) up to the first business day after the investiture of the position, the number and characteristics of the securities held, directly or indirectly, by the Company of its subsidiaries or related companies related to its area of operation, in addition to those held by their respective spouses from whom they are not judicially or extrajudicially separated, partners and any dependents included in the annual income tax return;
b) the negotiations with the securities referred to in item "a" of this item until the fifth day after the negotiation.

II - to restrict its negotiations with the securities referred to in item "a" of subsection I of this article in accordance with the Trading Plan prepared, at least, six months in advance of the negotiation.

III - In the case of Directors, the annual declaration of assets and income must be submitted to the Public Ethics Committee of the Presidency of the Republic - CEP / PR, in accordance with current legislation.

§ 11 The candidacy for an elective public term of office is incompatible with the participation in the management bodies of the Company and its controlled companies, and the interested party must request his/her removal, under penalty of loss of position, as soon as they make public their claim to the candidacy. During the period of removal, no compensation will be owed to the member of the management body, who will lose the position as of the date of registration of the candidacy.

§ 12 The members of the management bodies will be dismissed by voluntary resignation or removal ad nutum.

§ 13 The appointments for positions at the Board of Directors or the Executive Board in companies in which BB Seguridade, its subsidiaries and its subsidiaries participate as shareholders or members must comply with the same requirements and prohibitions imposed on BB Seguridade by the legislation in force and by the Governance, Indication and Succession Policy of Company.

Art. 12. The Company, as defined by the Board of Directors, will ensure the members and former members of the Board of Directors, the Fiscal Council, the Executive Board of the Company and its controlled companies, and other technical or advisory bodies created by these Bylaws, as well as their employees, the defense in judicial and administrative proceedings against them instituted by the practice of acts in the exercise of their position or function, provided that it has not been established a fact that causes the action of liability and that there is no incompatibility with the interests of the Company, its controlled companies and affiliates.

§ 1 The Board of Directors may also, in the manner defined and observed by them, where applicable, the provisions of the *head* of this Article, authorize the contracting of insurance in favor of the members and former members of the statutory bodies listed in the *head* of this Article to protect them from liability for acts or facts for which they may eventually be sued judicially or administratively, covering the whole period of exercise of their respective terms of office.

§2 If any of the persons mentioned in the *head* of this Article and the preceding paragraph is convicted by a final court decision based on violation of the law or the Company's Bylaw, it shall reimburse the Company for all costs and expenses arising from the defense addressed by the *head* of this Article, in addition to possible losses.

Art. 13. The global or individual compensation of the management bodies is determined annually by the General Meeting, in compliance with the provisions of Law no. 64.404/76, Law no. 13.303/16, its regulatory Decree and other applicable standards.

Sole Paragraph. In the event that the General Meeting determines the global compensation, it will be the responsibility of the Board of Directors to resolve on the respective distribution among the Company's management bodies.

CHAPTER V - BOARD OF DIRECTORS

Art. 14. The Board of Directors, an independent decision-making collegiate body, is composed of 7 (seven) members, except in the event of multiple voting by minority shareholders, in which case it shall be composed of 8 (eight) members, all natural persons elected by the General Meeting and at any time removable by it, having a Chairman and a Vice-Chairman with a unified management term of 2 (two) years, being allowed up to 3 (three) consecutive reappointments.
§1 The management term shall extend until the investiture of the new members.

§2 The following shall be indicated to the Board of Directors at the General Meeting, obligatorily:

(i) the Company's Chief Executive Officer;
(ii) 2 (two) representatives of the Minister of the Economy;
(iii) 3 (three) or 4 (four) representatives of Banco do Brasil, observing the provisions of § 4, being alternatively:
a) 3 (three) representatives, among the members of its Executive Board, if the Board of Directors is composed of 7 members; or
b) 4 (four) representatives, among the members of its Executive Board, if the Board of Directors is composed of 8 members.

§ 3 Minority shareholders are assured the right to elect at least one (1) board member, if a larger number is not available to them through the multiple vote process.

§ 4 At least two (2) of the members of the Board of Directors, comprising a minimum of 25% of the total number of members, shall be Independent Directors, as defined in the legislation and in the B3 Novo Mercado Listing Regulation, being in this condition the directors elected under the terms of §3, observing the following provisions:

(i) Banco do Brasil shall be responsible for nominating candidates to an Independent Director in sufficient quantity to comply with the provisions of this §4, in case the other indications do not reach the defined minimum percentage;
(ii) the status of Independent Board Member shall be resolved at the General Meeting and expressly stated in the Minutes that elect him; and
(iii) when, as a result of observance of the percentage referred to in §4, a fractional number of directors results, a rounding shall be carried out under the terms of B3 Novo Mercado Regulations.

§5 The Chairman and the Vice-Chairman of the Board of Directors shall be elected by the own Board, in accordance with the legislation in force, observed the provisions of §1 of art. 11, of these Bylaws.

§ 6 The Board of Directors of the Company may not be elected if it does not comply with the conditions set forth in Art. 11.

§7 The members of the Board of Directors shall exercise their powers in order to achieve the interests of the Company, being prohibited, under the terms of art. 156 of the Business Corporation Act, to intervene in any act or corporate operation in which they have an interest conflicting with that of the Company, as well as in the resolutions made in this regard by other directors, in which case the member whose interest conflicts with that of the Company shall notify its impediment, stating in minutes the nature and extent of its interest.

§ 8 In the case of a member of the Board of Directors not resident in Brazil, his/her investiture shall be conditional on the constitution of a representative resident in the Country, with powers to receive summons on the lawsuits proposed against him/her based on corporate legislation. The power of attorney referred to in this § shall be granted with an expiration date that shall extend for at least three years after the end of the member management term.

§ 9 Once the limit of reappointments referred to in articles 14, 23 and 37 has been reached, the former member of the Board of Directors or of the Audit Committee may not participate in the Board of Directors for a period equivalent to a term of office.
§ 10 The Vice-Chairman shall exercise the functions of the Chairman in his absences and temporary impediments, regardless of any formality. In the event of absence or temporary impediment of the Chairman and Vice-Chairman, the functions of the Chairman shall be exercised by another member of the Board of Directors, chosen by the majority of votes of the other members of the Board of Directors, observing the §1 of art. 11, of these Bylaws.

Art. 15. It is incumbent upon the Chairman of the Board of Directors, in addition to the attributions assigned to his/her position and the other attributions set forth in these Bylaws:
(i) To coordinate the activities of the Board of Directors;
(ii) to convene and chair the meetings of the Board of Directors, in addition to indicating, among the other members, the secretary;
(iii) to convene, on behalf of the Board of Directors, the General Meeting and to chair it;
(iv) to decide on the performance, in meetings of the Board of Directors, of persons who are not of part the body, to provide clarifications of any nature; and
(v) to conduct the annual evaluation process of the individual and collective performance of the Directors.

Sole paragraph. The evaluation process mentioned in item v of this article, in the case of directors, shall comply with the following minimum requirements:
(i) exposition of the acts of management practiced regarding the lawfulness and the effectiveness of the administrative action;
(ii) contribution to the income for the fiscal year; and
(iii) achievement of the objectives established in the business plan and fulfillment of the long-term strategy.

Art. 16. The Board of Directors shall meet ordinarily, once a month, and, extraordinarily, whenever necessary, upon convening under the terms of Article 17 of these Bylaws.

Art. 17. The meetings of the Board of Directors may be requested by any of its members and shall be convened by its Chairman or Vice-Chairman. The convening will be made by written notification delivered by letter or by any other means, electronic or not, that allows proof of receipt, at least five (5) business days in advance and with presentation of the agenda of the subjects to be addressed. In urgent cases, the meetings of the Board of Directors may be convened without observing the referred term, provided that all the other members of the Board are unequivocally aware.

Sole Paragraph. Regardless of the formalities set forth in the *head* of this Article, the meeting to be attended by all members of the Board of Directors in person or in accordance with §1 of Article 18 of these Bylaws shall be considered as regular.

Art. 18. The Board of Directors shall meet with at least a majority of its members in office.

§ 1 In case of absences or eventual impediments of any member of the Council, the collegiate body will deliberate with the remainder.

§ 2 In case of vacancy of the member position:

i. the substitute shall be appointed by the remaining members and shall serve until the first General Meeting to be held after said vacancy;
ii. the Company shall communicate the fact to the other members of the body as well as to the entities listed in §2 and §3 of art. 14; and
iii. if there is vacancy in the majority of the positions, a General Meeting shall be convened in order to proceed to a new election.

§ 3 For the purposes of this Article, a vacancy occurs with the removal, death or resignation of a member. In the event of termination of term of office, are applicable the provisions of §1 of art. 14.

Art. 19. The meetings of the Board of Directors will be held, preferably, at the Company's headquarters. Participation through teleconferencing, videoconferencing or other means that has instruments that guarantee authenticity and that allows the board member to effectively participate in the meeting, interacting and expressing his/her understanding, and this participation shall be considered as a personal attendance.

§ 1 The recording of meetings is allowed.

§ 2 Extraordinarily, virtual meetings by means of electronic mail or other electronic/virtual means will be allowed.

§ 3 The meeting will be drawn up in minutes to be signed by all the Board Members attending the meeting, including participants through teleconference or videoconference, whose vote shall be considered valid for all legal purposes and incorporated into the minutes of said meeting.

§ 4 The minutes of the meeting of the Company's Board of Directors that contain a resolution intended to have effects before third parties shall be published and filed in the public registry of mercantile companies.

Art. 20. The resolutions of the Board of Directors shall be made by a majority of the votes of the members attending the meetings. In the event of a tie, the matter shall be decided by the Chairman of the Board of Directors, who shall have the casting vote.

§ 1 Prior to decisions during the meetings of the Board of Officers and Executive Board, any member that is not independent regarding the matter in discussion must manifest his/her conflict of interests or private interest, leaving the meeting.

§ 2 If the provisions of the previous paragraph are not observed, any other person present at the meeting may manifest the conflict, if it is aware of it, and the Board of Directors must decide on the occurrence in accordance with its Internal Regulations and the applicable legislation.

Art. 21. It is incumbent upon the Board of Directors, among other attributions provided for in Law 6.404/76, Law 13.303/16 and its Regulatory Decree, in the other applicable standards and in its Internal Regulations:

a) to elect and remove the members of the Executive Board, and define their attributions;
b) to establish the general guidance of the Company's business;
c) to approve and amend the internal regulations of the Board of Directors, of the Executive Board and of the Committees linked to this Board;
d) to resolve on the distribution of interim dividends and the payment of interest on member's equity, subject to the provisions of Chapter XI of these Bylaws;
e) to attribute, from the total amount of compensation fixed by General Meeting, the monthly fees to each of the members of the board of directors and members of the Company's committees, if any, as provided in these Bylaws;
f) to supervise the management of the Directors that may be exercised in isolation by any member, examining, at any time, the Company's and its Controlled Companies' minutes, books and documents, requesting information on agreements entered into, or in the process of execution, and any other acts;
g) to decide on the creation, extinction and operation of non-statutory advisory committees within the scope of the Board of Directors, Technical Committees and Audit Committee, observed the provisions of Chapter VII of these Bylaws, as well as electing and removing their members;
h) to convene General Meeting, under the terms of Article 8 above, whenever necessary or required by law or by these Bylaws;
i) to express its opinion on the Management Report, the accounts presented by the Executive Board and annual Financial Statements, as well as to propose the allocation of net profit for each year of BB Seguridade ;
j) to propose to the General Meeting the issuance of shares, corporate bonds or subscription bonuses, within the limit of the authorized capital, as well as to resolve on the issuance price, subscription and payment form, the end and the form for the exercise of the preemptive rights and other conditions relating to such issuance;
k) to propose to the General Meeting the issuance of simple bonds non-convertibles in shares and without security interest and promissory notes, in accordance with the legislation in force;
l) to authorize the acquisition by the Company of its shares for maintenance in treasury and later cancellation or alienation;
m) to approve the indication of an internal audit sitting member and evaluate the reasons for his/her removal, without loss to the competencies of the central body of the internal control system of the Executive Branch, in addition to defining the attributions and regulating their functioning;
n) to authorize and approve the hiring of independent auditors, as well as the termination of the respective contracts;
o) to authorize loans or financing in value added above 5% (five percent) of the Company's shareholders' equity, according to the last approved balance sheet, considering the period of three 3 (three) months prior to the respective business, by the Company;
p) to authorize the alienation or encumbrance of assets of the Company's non-current fixed or intangible assets, in value added above 1% (one percent) of the Company's shareholders' equity, according to the last approved balance sheet, considering the period of 3 (three) months prior to the respective business;
q) to authorize the provision of security interests or personal guarantees of any nature by the Company in value added above 1% (one percent) of the Company's shareholders' equity, according to the last approved balance sheet, considering the period of three (3) months prior to the respective business;
r) to authorize the performance of acts that imply a waiver of rights by the Company in value added above 0.1% (one tenth percent) of the Company's shareholders' equity, according to the last approved balance sheet, considering the period of 3 (three) months prior to the respective business, except for cases of specific competence of the General Meeting, as provided in art. 10 above;
s) to establish the general conditions and, observed the competences of the Transactions with Related Parties Committee (Art. 32), to authorize the execution of contracts of any nature between the Company and any Controlled Company and Affiliate, its directors, its controlling shareholders, and also between the Company and the controlled companies and affiliates of the directors and the controlling shareholders, as well as any other companies that, with any of these persons, form part of the same legal or de facto group, which individually or jointly reach, within a period of one year, a value equal to or

above 5% (five percent) of the Company's shareholders' equity, according to the last approved balance sheet;

t) to express its opinion on the matters that the Executive Board present for resolution or to be submitted to the General Meeting;

u) to request, at any time, the examination of any matter relating to the business of the Company that are not within the sphere of reserved competence of the General Meeting, or of another statutory body;

v) to approve the hiring of the depository institution provider of the services of book-entry shares;

w) report its opinion for or against any public offering for acquisition of shares issued by the Company, by means of previously informed opinion, submitted within up to fifteen (15) days after the publication of the public offering notice, which shall consider at least: (i) the convenience and timing of the public offering for acquisition of shares according to the interest of all shareholders and the liquidity of the securities held by them; (ii) the impacts of the public offering of shares on the interests of the Company; (iii) the strategic plans disclosed by the offeror vis-à-vis the Company; (iv) other points that the Board of Directors deems relevant, as well as the information required under CVM's applicable rules;

x) to approve the policies, including those provided for in Law no. 13.303/2016 and its Regulatory Decree, corporate strategies, the investment plan, the business plan for the next annual fiscal year and the annual budget, the code of ethics, standards of conduct, the Code of Governance, the annual letter of public policies and corporate governance, o Report on the Brazilian Code of Corporate Governance and the bidding regulations of the Company;

y) to aprove the participation of the Company, , in companies, in Brazil and abroad;

z) to decide on the positions plans, salaries, advantages and benefits of the Company's employees and management, including in relation to the profit sharing, as well as quantitative of own personnel and employee termination program, observed the guidance of the controlling shareholder for the employees assigned to Banco do Brasil S.A. and the legislation in force;

aa) formally evaluate, at the end of each year, its own performance and that of the Company's Executive Board, its controlled companies, as well as the subsidiary bodies set forth in Chapter VII of these Bylaws;

bb) to resolve on amendments of amounts established in items I and II of article 29 of Law no. 13.303/16, for waiver of bidding;

cc) to analyze, at least quarterly, the financial statements, without prejudice to the performance of the Fiscal Council;

dd) to express a prior opinion on the proposals to be submitted for the resolution of the shareholders in the meeting;

ee) to resolve on cases not covered by these Bylaws, limited to matters of a strategic nature within its competence;

ff) to identify the existence of assets not for the Company's own use and evaluate the need to maintain them, according to information provided by the Executive Board;

gg) to supervise the risk management and internal control systems;

hh) to approve the updated long-term strategy with risk and opportunity analysis for at least the next 5 (five) years;

ii) to define the subjects and values for its decision-making competence and of the Collegiate Board, by proposal of the Executive Board;

jj) to approve the Annual Plan of Internal Audit Activities - PAINT and the Annual Report on Internal Audit Activities - RAINT, without the presence of the Company's Chief Executive Officer;

kk) to approve the performance goals of its directors; and

ll) to approve the incorporation or participation of the Company in venture capital funds, investment in equity or investment in emerging companies.

§ 1 The resolution of the following matters, by any controlled companies that do not have Board of Directors, as well as by any of the direct or indirect affiliates, will also be subject to prior evaluation by the Company's Board of Directors, whose resolution will serve as the Company's guidance for the businesses and activities of the respective companies:

a) amendment, modification and reform of its Bylaws,;

b) participation in companies, in the country or abroad;

c) alienation, in whole or in part of shares of its share held in treasury; initial public offering; waiver of subscription rights of shares or bonds convertible into shares of controlled companies; issuance of bonds convertible into shares or sale, if in treasury; sale of bonds convertible into shares ownership of issuance of controlled companies; or, also, issuance of any other instrument or securities, in the country or abroad, without prejudice to the provisions of items “v”, “vii” and “x” of Article 10 of these Bylaws;

d) exchange of shares or other securities;

e) promotion of transformation, consolidation, spin-off and incorporation, as well as incorporation of shares, dissolution and liquidation;

f) authorization for the raising of loans or financing in value added above 5% (five percent) of the Company's shareholders' equity, according to the last approved balance sheet, considering the period of three 3 (three) months prior to the respective business;

g) Constitution or participation in venture capital funds, investment in participation or investment in emerging companies.

§ 2 Circumscribed to controlled companies, the provisions of § 1 also apply when:

I - the sale of interest in companies, in the country or abroad;

II - the approval of the documents contained in item "x" of Article 21 of these Bylaws; or

III - to call, at any time, any matter related to their businesses, which are not within the sphere of private competence of the BB Seguridade General Meeting or other statutory body.

§ 3 The performance evaluation process referred to in item aa of this article, in the event of directors and committees members, shall be individually and collectively carried out, according to procedures previously defined by the Board of Directors, and shall be evaluated in the manner provided for in the legislation.

§ 4 The formal evaluation process of the Board of Directors will be carried out according to procedures previously defined by the Board, which shall be described in its Internal Regulations.

CHAPTER VI - EXECUTIVE BOARD

Art. 22. The Executive Board shall be composed of 4 (four) effective members, residents in Brazil, being necessarily 1 (one) Chief Executive Officer, 1 (one) Investor Relations Officer and the others without specific designation, elected and removable at any time by the Board of Directors.

§ 1 The Chief Executive Officer shall designate his/her substitute in the event of absence or temporary impediment.

§ 2 The following shall be granted: (i) dismissals of up to 30 (thirty) days, as well as leaves, to the Directors by the Chief Executive Officer and to the Chief Executive Officer by the Board of Directors.

§ 3 The individual duties of the Officers will be exercised by another Officer:

i. In cases of leave and other leave of up to 30 (thirty) consecutive days, upon the appointment of the Chief Executive Officer;

ii. In the case of leave or other leave for a period of more than 30 (thirty) consecutive days, or in case of vacancy, until the elected substitute takes office, upon appointment by the Board of Directors.

§4. In the event of the position of Chief Executive Officer is vacant, it shall be incumbent upon the Chairman of the Board of Directors to appoint, among the other Directors, the one who will replace him/her until the investiture of the new elected Chief Executive Officer.

Art. 23. Those elected for the Executive Board will have a unified management term of 2 (two) years, and up to 3 (three) consecutive reappointments are permitted, observed the Law 13.303/16 and its respective Regulatory Decree, in addition to other applicable standards.

§ 1 The Executive Board's management term extends until the investiture of the new elected members.

§ 2 Upon reaching the maximum term referred to in the caput of this article, the return of the member to the Board of Directors may only occur after the end of a period equivalent to a term of management.

Art. 24. It is incumbent upon the Collegiate Board the management of business in general, as well as to comply with and enforce these Bylaws, the resolutions of the General Shareholders' Meeting and the Board of Directors and to perform such attributions as may be defined by this Board and by the Bylaws observing the provisions of Law no. 6.404/76, Law no. 13.303/16 and its respective Regulatory Decree, its Internal Regulations, other applicable standards as well as good corporate governance practices.

§ 1 It is incumbent, exclusively, upon the Chief Executive Officer: (i) to convene and chair the meetings of the Executive Board; (ii) to grant leave to the other members of the Executive Board, appointing the substitutes; (iii) to coordinate, plan, supervise and chair the Company's activities; (iv) to ensure the implementation of the guidelines and compliance with the resolutions adopted at the General Meetings and at meetings of the Board of Directors and the Executive Board; (v) to make decisions of competence of the Executive Board, *ad referendum* thereof, as a matter of urgency; (vi) to perform the general supervision of the competences and attributions of the Executive Board; (vii) to admit, promote, reclassify, appoint, license, transfer, remove, punish, fire and dismiss employees, in accordance with the law and in compliance with the provisions in these Bylaws and its internal regulations; (viii) to represent the Company in meetings of Board of Directors and General Shareholder's Meetings, when other Director has not been convened; (ix) to receive original summons; (x) to represent the Company in or out of court, when the Board of Directors has not attributed such competence to other Director; (xi) to remove any member of the Executive Board, and immediately informing the Board of Directors, in a substantiated manner, so the Board can decide about his/her removal; (xii) to perform other powers an attributions that are not conferred on the other directors and those that are, from time to time, conferred by the Board of Directors; and (xiii) to appoint, remove, promote, commission and decommission employees, and, for this purpose, being able to appoint attorneys or representatives, observing the article of these Bylaws referred to the appointment of agents.

§ 2 It is incumbent upon the Investor Relations Director: (i) to represent the Company before CVM and other entities of the capital markets and financial institutions, as well as national and foreign regulatory bodies and stock exchanges, in which the Company has securities admitted to the negotiation, in addition to complying with the regulatory standards applicable to the Company with respect to the records maintained with CVM and with regulatory bodies and stock exchanges in which the Company has securities admitted to negotiation and to manage the investor relations policy; and (ii) to monitor the compliance with the obligations provided for in Chapter XI of these Bylaws by the company's shareholders and reporting to the General Meeting and/or the Board of Directors, upon request, its conclusions, reports and measures.

§ 3 Directors without the specific designation will have the attributions that may be established by the Board of Directors upon their election.

§ 4 The positions of Directors of the Company, including the Chief Executive Officer, are private to active employees of Banco do Brasil S.A..

§ 5 In addition to the requirements set forth in Article 11 of these Bylaws, the following conditions shall be cumulatively observed for the exercise of positions as Officer of the Company, of its controlled companies, as well as for the appointment for a position as Officer in the companies in which these companies hold interest as shareholders or members:

(i) to hold an undergraduate degree; and

(ii) to have exercised, in the last five years, at least for two years, offices attributed by By-Laws or articles of association, supervision offices or higher management offices:

  a. in companies whoase activities are regulated or supervised by the Prvate Insurance Superintendence, the Securities and Exchange Commission or the National Supplementary pension Superintendence; or

  b. in financial institutions; or

  c. in the Company itself, its controlled companies or affiliates.

§ 6 After the end of the management term, the former members of the Company's Executive Board shall be impeded for a period of 6 (six) months from the end of the management term, if a longer term is not fixed in the regulatory standards, from:

I – performing activities or providing any service to companies or entities competing with the Company;

II – accepting a position as director or member, or establishing a professional relationship with an individual or legal entity with whom they have had a direct and relevant official relationship in the six months prior to the end of management, if a longer term is not established in the regulatory standards; and

III – sponsoring, directly or indirectly, the interest of an individual or legal entity, before a body or entity of the Federal Public Government with which it has had a direct and relevant official relationship in the six months prior to the end of management, if a longer term is not established in the regulatory standards.

§ 7 During the period of impediment, the former members of the Company's Executive Board are entitled to compensatory remuneration equivalent to that of their position in this body, subject to the provisions of §8 and §10 of this Article.

§ 8 Except in the absence of the Board of Directors pursuant to §9 of this Article, noncompliance with the obligation referred to in §6 of this Article implies, in addition to the loss of the compensatory remuneration provided for in §7 of this Article, the return of the amount already received to this title and the payment of a fine of 20% (twenty percent) on the total compensatory remuneration that would be due in the period, without prejudice to the reimbursement of any losses and damages that may be caused.

§ 9 The Board of Directors may, at the requirement of the former member of the Company's Executive Board, exempt it from the compliance with the obligation provided in §6 of this Article, without prejudice to the other legal obligations to which it is subject. In this case, the payment of the compensatory remuneration referred to in §7 of this Article, as of the date the requirement is received, is not due.

§ 10 The configuration of the situation of impediment will depend on previous manifestation of the Public Ethics Committee of the Presidency of the Republic.
§ 11 The holding of positions in companies in which the controlling shareholder has a relevant participation is not considered an impediment for the purposes of this article.

Art. 25. The investiture in the position of the Company's Board of Directors requires full dedication, and any of its members are prohibited, under penalty of loss of the position, to exercise activities in other for-profit companies, except:

I – in controlling or controlled companies of the Company, or in companies in which it participates, directly or indirectly; or

II – in other companies, with previous and express authorization of the Board of Directors.

Art. 26. The Company will be considered obligated when represented by:

a) 02 (two) Directors jointly;

b) 01 (one) Director jointly with 01 (one) attorney with special powers, duly appointed;

c) 02 (two) attorneys, without distinction, with special powers, jointly; and

d) 01 (one) Director in isolation, or by one (01) attorney with special powers duly appointed, individually, for the practice of the following acts: a) representation of the Company before any federal, state and municipal public bodies, class entities; b) representation of the Company before unions or Labor Justice, for matters of admission, suspension or dismissal of employees, and for labor agreements; and c) representation of the Company in court, in the capacity of plaintiff or defendant.

§ 1 The powers of attorney will be granted on behalf of the Company by the signature of 02 (two) Directors, observing a precise specification of powers and term of office, which, in the case of a court order, may be for an indefinite period..

§ 2 The Directors and attorneys are prohibited from practicing acts that are contrary to the Company's corporate purpose, and such acts are ineffective in relation to the Company.

§ 3 The powers of attorney shall be valid even if its signatory ceases to be a member of the Company's Executive Board, unless the power of attorney is expressly revoked.

Art. 27. Duties of the Collegiate Board:

(a) submitting to the Board of Directors, through the Chief Executive Officer, or through a coordinator appointed by him/her, proposals for its resolution, in particular on the matters referred to in items “d”, “i”, “u”, “y”, “z” of Art. 21 of these Bylaws;

(b) enforcing the Company's policies, corporate strategy, investment plan, master plan and general budget;

(c) approving and enforcing the allocation of resources for investments;

(d) declaring dividends and interest on shareholders' equity based on the profits and reserves calculated in the annual, semi-annual or shorter periods financial statements, as well as distributing and applying the profits calculated, in the manner of the resolution of the General Meeting or Board of Directors, in compliance with the legislation in force;

(e) establishing the competences of the Company's Directors and of the other bodies of its internal structure;

(f) establishing the line of action to be adopted by the Company, its controlled companies in the general meetings of the companies in which they are shareholders or members;

(g) monitoring the management of direct or indirect affiliates;

(h) indicating, when applicable, the names of the Company's representatives, its controlled companies, to be submitted to the general meetings of the companies of which they are shareholders or members, to exercise management, supervisory positions or in the Audit Committees and Technical Committees;

(i) authorizing the loans or financing in value added equivalent to the maximum of 5% (five percent) of the Company's shareholders' equity, according to the last approved balance sheet, considering the period of 3 (three) months prior to the respective business, by the Company or any Controlled Company;

(j) authorizing the alienation or encumbrance of assets of the Company's fixed or intangible non-current assets, in value added above 1% (one percent) of the Company's shareholders' equity, according to the last approved balance sheet, considering the period of 3 (three) months prior to the respective business;

(k) authorizing the provision of security interests or personal guarantees of any nature by the Company in value added equivalent to, at least, 1% (one percent) of the Company's shareholders' equity, according to the last approved balance sheet, considering the period of 3 (three) months prior to the respective business;

(l) authorizing the performance of acts that imply a waiver of rights by the Company in value added equivalent to the maximum of 0.1% (one tenth percent) of the Company's shareholders' equity, according to the last approved balance sheet, considering the period of 3 (three) months prior to the respective business, except for cases of specific competence of the General Meeting, as provided in art. 10;

(m) establishing the general conditions and, subject to the competence of the Transactions with Related Parties Committee (Art. 32), authorizing the execution of contracts of any nature between the Company and any Controlled Company and Affiliate, its directors, its controlling shareholders, and also between the Company and the controlled companies and affiliates of the directors and the controlling shareholders, as well as any other companies that, with any of these persons, form part of the same de facto or de jure group, which individually or jointly reach, within a period of 1 (one) year, a value equal to or above 5% (five percent) of the Company's shareholders' equity, according to the last approved balance sheet;

(n) deciding on BB Seguridade's organizational structure, including the process base and the allocation of the areas, provided that the provisions of Article 21, item "a" of these Bylaws are observed;

(o) deciding on the creation, extinction and operation of Committees within the scope of the Company's Executive Board and also administrative units;

(p) deciding on situations not included in the attributions of another administrative body and on extraordinary cases, within the scope of its competence; and

(q) submitting, in each fiscal year, the management report and the financial statements, the Independent Audit and the Board of Directors and Fiscal and the Audit Committee; and

(r) guiding the businesses and activities of the controlled companies.

Sole Paragraph. The decisions of the Collegiate Executive Board shall be binding upon all Officers.

Art. 28. The Collegiate Board shall meet whenever the social interests so require, by convening of any of its members, at least two (2) days in advance, and the meeting shall be included in the agenda and the meeting shall only be opened with the presence of the majority of its members. Regardless of the convening, meetings of the Executive Board that count with the presence of all the members in office shall be valid.

§ 1 In the event of the temporary absence of any Director, he/she may, based on the agenda of the matters to be addressed, express his/her vote in writing, by means of a letter delivered to the Chief Executive Officer, by electronic mail, or other electronic/virtual medium that has instruments to guarantee the authenticity of your vote..

§ 2 The Board of Executive Officers' meetings will be held, preferably, at the Company's headquarters. Participation through teleconference, videoconference or any other means that has instruments that guarantee authenticity and that allows the Director to participate effectively in the meeting, interacting and expressing his/her understanding, will be admitted, being such participation considered as a personal presence.

§ 3 Extraordinarily, the holding of virtual meetings through electronic mail or other electronic / virtual means will be allowed.

§ 4 At the end of the meeting, minutes shall be drawn up, which shall be signed by all the Directors attending the meeting, and subsequently transcribed in the Minutes Book Registry of the Company's Collegiate Board. The votes cast by Directors that participate remotely in the Executive Board meeting or that have expressed themselves pursuant to §1 of this Article, shall equally appear in the Book of Minutes of Collegiate Board, and a copy of the letter or electronic message, as appropriate, containing the Director's vote, shall be attached to the Book immediately after transcription of the minutes.

Art. 29. The resolutions in the meetings of the Executive Board shall be made by the majority of votes of those present.

CHAPTER VII - SUBSIDIARY BODIES OF THE ADMINISTRATION

Art. 30. The Company will have an Audit Committee with a permanent function to act as a support body for the Board of Directors with regard to the exercise of its audit and supervisory functions on the quality of the financial statements and the effectiveness of internal control systems and internal and independent audits.

§1. It is incumbent upon the Audit Committee, in addition to the provisions of Law 13.303/16 and its respective Regulatory Decree, other applicable standards and in its Internal Regulations:

a) to give an opinion on the hiring and removal of the independent auditor for the preparation of an independent external audit or for any other service, in addition to supervising the activities of: (i) independent auditors, in order to evaluate: their independence, quality of services provided, the adequacy of the services provided to the Company's needs; (ii) the Company's internal controls area; (iii) the Company's internal audit area, and (iv) the Company's financial statements preparation area;

b) to monitor the quality and integrity of internal control mechanisms, financial statements and information and measurements disclosed by the Company;

c) to evaluate and monitor the Company's risk exposures and may require detailed information on policies and procedures related to administration compensation, the use of company assets and expenses incurred on behalf of the company;

d) to evaluate and periodically monitor the policies and procedures related to transactions with related parties carried out by the Company and their respective disclosures;

e) to prepare a summarized annual report, to be presented together with the financial statements, containing the description of: (i) its activities, results and conclusions reached and recommendations made; and (ii) any situations in which there is significant divergence between the Company's administration, the independent auditors and the Audit Committee in relation to the Company's financial statements.

f) to follow accounting practices and transparency of information, as well as to advise the Board of Directors in its resolutions on matters within its competence, notably those related to the Company's management oversight and strict compliance with the principles and rules of compliance, corporate responsibility and governance.

g) to supervise the activities of the independent auditors, evaluating their independence, the quality of the services provided and the adequacy of such services to the company's needs;

h) to supervise the activities carried out in the areas of internal control, internal audit and preparation of the financial statements of the state-owned company.

§ 2 It is incumbent upon the Audit Committee to exercise its attributions and responsibilities with the controlled companies that adopt the single Audit Committee regime.

§ 3 At least one of COAUD members shall participate in the meetings of the Board of Directors dealing with the periodic financial statements, of the hiring of the independent auditor and PAINT.

Art. 31. The Audit Committee, with the prerogatives, attributions and charges provided for in Law 13.303/16 and its respective Regulatory Decree, other applicable standards and its Internal Regulations, shall be composed of 3 (three) effective members, except in the case of §2 of article 30, in which case it will have 5 (five) members, observed, in any case, that they are mostly independent.

§ 1 The term of office of the members of the Audit Committee shall be non-coincident, with a term of 3 (three) years, being allowed one single re-election.

§ 2 The members of the Audit Committee shall be elected by the Board of Directors and shall comply with the minimum conditions of eligibility and the prohibitions for the exercise of the function set out in the Company's Governance, Indication and Succession Policy and in the applicable standards, as well as in the provisions in this Bylaw and its Internal Regulations, and in addition to the following criteria:

I – 1 (one) sitting member shall be jointly appointed by the Board Members representing the minority shareholders;

II – the other sitting members shall be appointed by the other members of the Board of Directors;

III –The Audit Committee shall be composed of at least 1 (one) Independent Board Member, as defined in the terms of art. 14, §4 of these Bylaws.

§ 3 At least one of the members of the Audit Committee shall have proven knowledge in the areas of corporate accounting and auditing.

§ 4 The member of the Audit Committee may only rejoin such body after at least three years from the end of its previous term of office, in compliance with §1.

§ 5 The function of member of the Audit Committee is nondelegable.

§ 6 The compensation of the members of the Audit Committee, to be defined by the General Meeting, shall be compatible with the work plan approved by the Board of Directors, in compliance with:

I – the compensation of members of the Committee shall not exceed the average fee received by the Directors;

II - in the case of public servants, their compensation for participating in the Audit Committee will be subject to provisions established in relevant legislation and regulation;

III – the member of the Audit Committee who is also a member of the Board of Directors shall receive compensation only from the Audit Committee.

§ 7 The functioning of the Audit Committee shall be regulated by means of its internal regulations, observing that:

I – shall meet at least quarterly with the Board of Directors, the Collegiate Board, the independent auditors and the Internal Audit, jointly or separately, at its discretion;

II – The Audit Committee shall hold at least four monthly meetings, and may invite to participate, without voting rights:

a) members of the Fiscal Council;

b) the sitting member and other representatives of the Internal Audit;

c) any members of the Board of Directors or employees of BB Seguridade or Banco do Brasil S.A.; and

d) any external participants to the Committee, including experts, subject to the provisions of the Internal Regulations of COAUD.

III – The Committee shall evaluate the accounting information prior to its disclosure;

IV – The Company shall disclose the minutes of the meetings of the Statutory Audit Committee, except in the event that the Board of Directors considers that the disclosure of the minutes may jeopardize the legitimate interest of the state-owned company, in which case only its statement will be disclosed.

§ 8 The Audit Committee shall have the means to receive information, including confidential information, internal and external to the Company, in matters related to the scope of its activities, as may be established in an appropriate instrument.

§ 9 The members of the Audit Committee shall be vested in their positions regardless of the signing of the instrument of investiture, from the date of their respective election and may be removed by a justified vote of the absolute majority of the Board of Directors.

§ 10 At the end of the term of office, the former members of the Audit Committee are subject to the impediment provided for in §6 of article 24 of these Bylaws, observing the § 7 to §10 of the same article.

§ 11 Will not be entitled to the compensatory remuneration referred to in §10 of this article, the ex-members of the Audit Committee who are not from Banco do Brasil's employees, respected the disposition § 6 of Art. 24, who choose to return, prior to the end of the period of impediment, to the performance of the function or position, effective or superior, that, before their investiture, they occupied in the public or private administration.

§ 12 The member of the Audit Committee who fails to attend, with or without justification, three consecutive ordinary meetings or four alternate meetings during the twelve-month period, except for reasons of force majeure or act of God, and any time, by decision of the Board of Directors.

§ 13 The Committee`s Coordinator shall be chosen by the Board of Directors.

Art. 32. The Company will have a Transactions with Related Parties Committee, whose constitution and installation will be resolved by the Board of Directors, observing the following parameters:

§ 1 The Transactions with Related Parties Committee shall be composed of three (3) members elected and removable by the Board of Directors, among which:

I - One (1) independent member, who will be the independent member of the Board of Directors elected by the minority shareholders as stablished in § 3 of Article 14 of these Bylaws;

II - Two (2) members to be appointed by the other members of the Board of Directors, as follows: one (1) of the members appointed among active employees of the Company or members of the Executive Board and one (1) of the members appointed among the active employees of Banco do Brasil, with proven knowledge in the finance, accounting and/or insurance Brazilian market areas.

§ 2 If the member of the Board of Directors elected by the minority shareholders does not meet the independence requirements provided for in Paragraph 4 of Article 14 of these Bylaws, he will be responsible for appointing a candidate who does, who will be elected by the Board of Directors.

§ 3 The member of the Related Party Transactions Committee appointed pursuant to Paragraph 2 of this article must also comply with the requirements and prohibitions provided for in Article 11 of these Bylaws.

§ 4 In the event of a vacancy in the position of board member elected by minority shareholders who also occupies the role of member of the Related Party Transactions Committee, it will be the responsibility of the other board members to elect, from among their independent members, the one who will occupy the role in the Committee of Related Party Transactions until the election, by minority shareholders, of their new representative on the Board of Directors.

§ 5 The function of a member of the Committee will not be remunerated, except for the independent member elected in the forms provided for in §§ 1 and 2 above, whose remuneration will be defined by the Board of Directors, within the limit established by the General Meeting at the time of approval of the Remuneration Global Management of the Company.

§ 6 The independent member of the Related Party Transactions Committee who is also a member of the Board of Directors, must choose the remuneration related to only one of the positions.

§ 7 The operation of the Transactions with Related Parties Committee shall be governed by these Bylaws, the Transaction with Related Parties Policy and the Internal Regulations of the Committee, which shall be approved by the Board of Directors.

§ 8 The members of the Transactions with Related Parties Committee shall remain in office until the election and investiture of their successors.

§ 9 The members of the Transactions with Related Parties Committee shall be vested in their positions regardless of the signing of the instrument of investiture, from the date of their respective election.

§ 10 It is incumbent upon the Transactions with Related Parties Committee to previously approve all transactions with related parties, as defined in the Transactions with Related Parties Policy, as well as revisions and terminations of contracts between related parties, such transactions, revisions or terminations only shall be approved by a favorable vote of the independent member referred to in §1, item I, above.

§ 11 The independent member shall ensure that the act in question was carried out in accordance with the Transactions with Related Parties Policy and market practices and without prejudice to the minority shareholders, the corporate interest and the Company's creditors.

§ 12 The member of the Related Party Transactions Committee who fails to attend three consecutive meetings will lose his position, except in cases of force majeure or unforeseeable circumstances and, at any time, by decision of the Board of Directors.

Art. 33. The Eligibility Committee, with the prerogatives, attributions and charges provided for in Law 13.303/16 and its respective Regulatory Decree, other applicable standards and regulations and its Internal Regulations, shall be formed by three effective members.

§ 1 The members of the Eligibility Committee shall be elected by the Board of Directors, in compliance with the minimum conditions of eligibility and the prohibitions for the exercise of the function set out in the Company's Governance, Indication and Succession Policy and in the applicable standards, as well as in the provisions in this Bylaw and its Internal Regulations.

§ 2 The Eligibility Committee will be composed of:

I - 01 (one) member of the Company's Board of Directors;
II - 01 (one) member of the Audit Committee who is also not a member of the Board of Directors; and
III - 01 (one) member of BB Seguridade's Executive Board.

§ 3 The members of the Committee shall have a unified term of office of 2 (two) years, with a maximum of three 3 (three) reappointments being allowed, in accordance with the standards in force. The members of the Eligibility Committee shall remain in office until the election and investiture of their successors.

§ 4 The member of the Eligibility Committee who fails to appear, with or without justification, to three consecutive meetings, shall lose the position, except for reasons of force majeure or act of God, and, at any time, by decision of the Board of Directors.

§ 5 The duties of the Eligibility Committee, in addition to others provided for in the specific legislation:

I - to advise the Board of Directors on the establishment of the Company's Governance, Indication and Succession Policy;
II - to give an opinion, in order to assist shareholders in the indication of directors, of members of the advisory committees to the Board of Directors and members of the Fiscal Council, on the fulfillment of the requirements and the absence of prohibitions for the respective elections;
III - to verify the compliance of the process of evaluation of the directors, of the members of the advisory committees to the Board of Directors and of the Members of the Fiscal Council.

§ 6 The functioning of the Eligibility Committee shall be regulated by means of internal regulations approved by the Board of Directors, observing that the Committee shall be convened by the coordinator, whenever deemed necessary by any of its members or at the request of the Company's administration.

§ 7 The function of member of the Committee referred to in the head of this Article is not compensated.

§ 8 The members of the Eligibility Committee shall be vested in their positions regardless of the signing of the instrument of investiture, from the date of the respective election.

§ 9 The members of the Eligibility Committee shall have the qualification and the necessary experience to independently evaluate the application of Law no. 13.303/16 and its Regulatory Decree and the BB Seguridade's Governance, Indication and Succession Policy.

§ 10 The Committee shall express its opinion within a maximum period of 8 business days, from the receipt of a standardized form of the entity of the Government responsible for the appointments, under penalty of tacit approval and accountability of its members if it proves noncompliance with any requirement.

§ 11 The manifestations of the Committee shall be resolved by a majority of votes registered in the minutes, which shall be drawn up in the form of a summary of the events, including dissents and protests, and contain the transcript only of the resolutions made.

Art. 34 The Company will have a permanent Risk and Capital Committee, with the prerogatives, attributions and charges provided for in the applicable rules and regulations, as well as in these Bylaws and in its Internal Regulations.

§ 1º The Risk and Capital Committee will be composed of 3 (three) effective members, all of them independent, elected and dismissed by the Board of Directors, complying with the minimum eligibility conditions and the prohibitions for exercising the function set out in the Governance Policy, Appointment and Succession of BB Seguridade and the applicable rules, as well as those defined in these Bylaws and in its Internal Regulations, as follows:

I - 1 (one) member will be jointly appointed by the Board member(s) representing the minority shareholders;

II - 1 (one) member will be appointed by Banco do Brasil S.A.; and

III - 1 (one) member will be appointed by the other members of the Board of Directors.

§ 2º The independence requirements of the member of the Risks and Capital Committee are those defined in Article 14 § 4 of these Bylaws.

§ 3º The members of the Risk and Capital Committee must also comply with the requirements and prohibitions provided for in Article 11 of these Bylaws.

§ 4º The terms of office of the members of the Risk and Capital Committee will not coincide, with a term of 3 (three) years, with a single reelection being allowed.

§ 5º The members of the Risk and Capital Committee will be invested in their positions regardless of the signing of the term of office, from the date of the respective election.

§ 6º The remuneration of the members of the Risk and Capital Committee will be defined by the General Meeting, limited to the remuneration received by the members of the Audit Committee.

§ 7º The role of member of the Risk and Capital Committee cannot be delegated.

§ 8º Are duties of the Risk and Capital committee, in addition to others provided for in the applicable legislation and in its Internal Regulations:

I - advise the Board of Directors on the Company's risk and capital management; and

II - evaluate and report to the Board of Directors reports dealing with risk and capital management processes.

§ 9º The member of the Risks and Capital Committee who fails to attend, with or without justification, to three consecutive meetings, will lose his position, except for reasons of force majeure or fortuitous event and, at any time, by decision of the Board of Directors.

§ 10º It is the responsibility of BB Seguridade's Risk and Capital Committee to exercise its attributions and responsibilities with the controlled companies that adopt the single Risk Committee regime, pursuant to article 14 of Decree No. 8.945/2016.

Art. 35. Observed the provisions of Art. 11 of these Bylaws, the functioning and impediments for the appointment of members of the Audit Committee, the Related Party Committee, the Eligibility Committee and the Risks and Capital Committee, as well as the rules of composition, operation, requirements and impediments of other Committees that may be constituted within the scope of the Board of Directors shall be defined and approved by this body.

CHAPTER VIII - INTERNAL AUDIT

Art. 36. BB Seguridade will have an Internal Audit linked to the Board of Directors and responsible for assessing the adequacy of internal control, the effectiveness of risk management and governance processes, and the reliability of the collection, measurement, classification, accumulation, disclosure of events and transactions processes, in order to prepare the financial statements, as well as other competences imposed by Law 13.303/16 and its respective regulatory Decree, and other applicable standards.

§ 1 At least quarterly reports will be sent to the Board of Directors, the Fiscal Council and the Audit Committee on the activities carried out by the area of internal audit.

§ 2 The sitting member of the Internal Audit shall be indicated among employees of Banco do Brasil S.A. or BB Seguridade Participações S.A., and appointed as well as removed by the Board of Directors, subject to the provisions of Art. 21, sub item "m" of these Bylaws.

§ 3 The sitting member of the Internal Audit shall have a term of office of three years, renewable for an equal period. Once the extension ends, the Board of Directors may, by means of a substantiated decision, extend it for a further 365 days.

§ 4 The appointment, designation, exoneration or removal of the Internal Audit sitting member shall be submitted by the Company's Chief Executive Officer, to the Office of the Comptroller General (CGU), after its approval by the Board of Directors.

§ 5 The holder of the Internal Audit who is removed from office, including on request, can only return to the same function after the three-year gap.

CHAPTER IX - RISK MANAGEMENT AND INTERNAL CONTROLS

Art. 37. The Company will have an area devoted to risk management and internal controls, with independence of action and link with the Company's Chief Executive Officer, being conducted by himself/herself or another member of the Executive Board.

§ 1 The areas responsible for risk management and internal controls, in addition to others provided for in Law No. 6.404/76, Law No. 13.303/16 and its respective Regulatory Decree, other applicable rules and regulations, are to identify, analyze, evaluate, handle, communicate and monitoring the risks to which the Company's business is subject, as well as evaluating and monitoring the effectiveness of internal controls and the state of corporate compliance, promoting the continuous improvement of processes.

§ 2 The area responsible for the internal controls process shall report directly to the Board of Directors in situations where the Board member is suspected of involvement in irregularities or when a member avoids the obligation to adopt necessary measures in relation to the irregularity situation reported to him/her.

CHAPTER X - FISCAL COUNCIL

Art. 38. The Fiscal Council, with the prerogatives, attributions and charges provided for in Law no. 6.404/76, Law no. 13.303/16 and its respective regulatory Decree, other applicable standards and regulations and its Internal Regulations shall function permanently and shall consist of 3 (three) effective members and equal number of alternate member, whether shareholders or not, elected by the General Meeting.

§ 1 In any case, 1 (one) effective member of the Fiscal Council and its respective alternate member shall be indicated by the holders of minority of common shares, pursuant to art. 240 of the Business Corporation Act, one (1) member and his/her respective alternate member shall be appointed by the Minister of State of Economy as representative of the National Treasury Department and 1 (one) effective member of the Fiscal Council and his/her respective alternate member shall be appointed by Banco do Brasil S.A.

§ 2 Individuals residing in the country with an academic qualification compatible with the exercise of the function and have exercised, for a minimum period of three years, an administration or advisory position in the government, of member of fiscal council or company's director, may be members of the Fiscal Council, in compliance with the provisions of Law no. 6.404/76, Law no. 13.303/16 and its respective regulatory Decree, in the other applicable standards and in the Governance, Indication and Succession Policy of BB Seguridade.

§ 3 In addition to the conditions established in Art. 11 of this Bylaw, members of the administrative bodies and employees of the Company or of a company controlled by it, in addition to a spouse or relative, up to the third degree, of administrator of the Controlling Shareholder may not be elected for the Fiscal Council.

§ 4 Former member of the Executive Board or of the Board of Directors cannot participate in the Fiscal Council for a term up to 2 (two) years after the end of the management or performance term in which the limit of reappointments referred to in the articles 14 and 23 had been achieved.

§ 5 The term of office of the members of the Fiscal Council shall last two (2) years, and up to two consecutive reappointments shall be permitted. The members of the Fiscal Council shall remain in office until the election and investiture of their successors.

§ 6 At the first meeting after the election, the members of the Fiscal Council:

I - will elect their President; and

II - will sign the term of adhesion to the Code of Ethics and Conduct and to the Company's Policies.

§ 7 The members of the Fiscal Council will be invested in their positions regardless of the signing of the term of investiture, from the date of the respective election by the General Meeting.

§ 8 The instrument of investiture mentioned in §7 of this article shall be subject to the arbitration clause referred to in art. 52 of these Bylaws, in accordance with B3 Novo Mercado Regulation.

§ 9 The compensation of the members of the Fiscal Council, in addition to the mandatory reimbursement of travel and stay expenses necessary for the performance of the function, shall be 10% (ten percent) of the average monthly compensation of the directors.

§ 10 In the event of temporary absence or resignation of any member of the Fiscal Council, this member shall be replaced by the respective alternate member, until the new holder takes office.

§ 11 In the event of a vacancy of the sitting member and his alternate member, at the Fiscal Council, a General Meeting shall be convened for the purpose of electing a substitute and respective alternate member to hold the vacant position until the end of the Fiscal Council's term of office.

§ 12 The member of the Fiscal Council who, in addition to the hypotheses established by law or other standards applicable to the CF of BB Seguridade, fails to attend, without justification, three consecutive ordinary meetings or four alternate ordinary meetings during the performance term.

§ 13 BB Seguridade's Fiscal Council is responsible for exercising its duties and responsibilities with the controlled companies that adopt the single Fiscal Council regime, pursuant to article 14 of Decree No. 8,945/2016.

Art. 39. The Fiscal Council shall meet ordinarily once a month, and, extraordinarily, whenever deemed necessary, by convening of any of its members, at least five (5) working days in advance, and the agenda must appear in the convening. The meeting will only be installed with the presence of the majority of its members.

§ 1 Regardless of the convening, the meetings of the Fiscal Council with the attendance of all its members shall be valid.

§ 2 The meetings of the Fiscal Council may be held by teleconference, videoconference or other means of communication, observing that the participation of its members through any of these mechanisms shall be considered as personal attendance at said meeting. In that case, members of the Fiscal Council who participate remotely from the meeting shall express and formalize their votes, or opinions by means of a letter, or digitally certified electronic mail.

§ 3 The meeting will be drawn up in minutes to be signed by all the Board Members attending the meeting, including participants through teleconference or videoconference, whose vote shall be considered valid for all legal purposes and incorporated into the minutes of said meeting.

Art. 40. The Fiscal Council shall be represented by at least one of its members at the General Meetings and shall respond to the requests for information made by the shareholders.

CHAPTER XI - FISCAL YEAR, PROFITS AND DIVIDENDS AND RESERVES

Art. 41. The fiscal year will begin on January 1st and will end on December 31st of each year, when the financial statements provided for in the applicable legislation will be prepared.

Art. 42. After absorbing any accumulated losses and deducting the provision for payment of income tax and social contribution on profit, the results of the year will be separated from amounts that, subject to the limits and conditions required by law and other applicable rules, will have, in order, the following destination:

a) 5% (five percent) shall be applied, prior to any allocation, to the constitution of the legal reserve, which shall not exceed 20% (twenty percent) of the capital stock, and in the fiscal year in which the balance of the legal reserve plus the amounts of capital reserves exceeds 30% (thirty percent) of the capital stock, it is not mandatory to allocate part of the net profit for the year to the constitution of the legal reserve;

b) an installment, by proposal of the administrative bodies, may be destined to the formation of Reserves for Contingencies, as provided in art. 195 of the Business Corporation Act;

c) the installment corresponding to at least 25% (twenty-five percent) of adjusted net profit with the deductions and increases provided for in art. 202 of the Business Corporation Act, will be distributed to shareholders as mandatory dividend;

d) in the year in which the amount of the mandatory dividend exceeds the earned installment of the profit for the year, the General Meeting may, by proposal of the administrative bodies, allocate the excess to the constitution of a Unearned Profit Reserve, in compliance with the provisions of art. 197 of the Business Corporation Act;

e) one installment, by proposal of the administrative bodies, may be retained based on a previously approved capital budget, under the terms of the art. 196 of the Business Corporation Act;

f) after the previous allocations, the following Statutory Reserves may be constituted;

    I - Reserve for Equalization of Capital Remuneration, with the purpose of guaranteeing resources for the payment of dividends, including in the form of interest on own capital or its advances, limited to 80% of the value of the capital stock, being formed with resources;

        a) Equivalent to up to 50% of net income for the year; and
        b) Resulting from the credit corresponding to the advance of dividends.

    II - Capital Reinforcement Reserve, with the purpose of guaranteeing financial means for the operation of the company, including for capital increase in the companies in which it participates as a shareholder and the acquisition of companies covered by Article 3 of these Bylaws, limited to 80% of the capital stock and being formed with resources equivalent to up to 50% of the net profit for the year.

g) the profits not allocated to the reserves described above shall be distributed as dividends, under the terms of §6, of art. 202 of the Business Corporation Act.

§ 1 The General Meeting may attribute to the Company's directors a profit sharing, under the terms of §1, of art. 152 of the Business Corporation Act.

§ 2 The constitution of the statutory reserves provided for in item “f” of this article will be approved by the Board of Directors, with the opinion of the Fiscal Council, and resolved by the Ordinary General Meeting referred to in Article 8 of these Bylaws, when the justifications for the percentages applied will be presented.

Art. 43. The amounts of dividends and interest on shareholders' equity due to shareholders shall be subject to financial charges incidence in the form of legislation, as of the end of the fiscal year in which they are calculated up to the day of actual collection or payment, without prejudice to the incidence of interest for late payment when such collection is not made on the date fixed by law, meeting or resolution of the Board of Directors.

Art. 44. The Company may draw up semi-annual, quarterly or shorter term balance sheets, and may, based on them, declare, by means of the Collegiate Board, intermediary and interim dividends or interest on shareholders' equity, pursuant to the resolution of the General Meeting or of the Board of Directors, in compliance with the current legislation.

Sole paragraph. The intermediary dividends and interest on shareholders' equity provided for in this Article may be attributed to the minimum mandatory dividend, pursuant to the legislation.

Art. 45. Declared dividends and interest on shareholders' equity will be rendered to benefit the Company if they are not claimed within 3 (three) years after the date they are made available to shareholders.

CHAPTER XII – DISPOSAL OF EQUITY CONTROL, WITHDRAWAL FROM THE NOVO MERCADO AND CORPORATE REORGANIZATION

Art. 46. For the purposes of these Bylaws, and especially in this Chapter, the terms in capital letters shall have the same meaning as those attributed to them in the B3 Novo Mercado Regulations.

Art. 47. The disposal of the Company’s control both by means of a single transaction as well as by means of successive transactions shall be contracted under the condition that the acquirer of the control undertakes to make a public offer for the acquisition of shares regarding the shares issued by the Company owned by the other shareholders, with due regard for the conditions and the terms set forth in applicable law and in the Novo Mercado of B3 Regulations, so as to ensure to them equal treatment to that given to the transferor.

Art. 48. Subject to the provisions of the Novo Mercado Regulation, the legislation and regulations in force, the withdrawal of BB Seguridade from the Novo Mercado may occur:

I - on a voluntary basis, as a result of the Company's decision;

II - compulsorily, as a result of noncompliance with the obligations of the Novo Mercado Regulation; or

III - as a result of the cancellation of registration as a publicly-held company of BB Seguridade or the conversion of the registration category to the Brazilian Securities and Exchange Commission (CVM).

§ 1 The withdrawal of BB Seguridade from the Novo Mercado will only be granted by B3 if it is preceded by a public offering for the acquisition of shares that complies with the procedures set forth in the regulations issued by the Brazilian Securities and Exchange Commission (CVM) and the provisions of the Novo Mercado Regulation.

§ 2 The voluntary withdrawal of BB Seguridade from the Novo Mercado may occur independently of the execution of the public offer for acquisition of the shares mentioned in §1 of this article, in the event of a waiver approved by the General Meeting.

Art. 49. In the event of a corporate reorganization involving the transfer of BB Seguridade's shareholding base, the resulting companies must file for admission to the Novo Mercado within 120 (one hundred twenty) days of the date of the General Meeting that resolved the reorganization.

Sole paragraph. If the reorganization involves resultant companies that do not wish to apply for entry into the Novo Mercado, the majority of the holders of the Company's outstanding shares present at the General Meeting must approve this structure.

CHAPTER XIII - RELATIONS WITH THE MARKET

Art. 50. The Company:

I – will sent to the stock exchange where its shares are most traded, as well as other documents to which it is bound by law:

a) the annual calendar of corporate events;

b) the stock purchase option programs or other securities issued by the Company, intended for its employees and directors, if any; and

c) the documents made available to shareholders for resolution at the General Meeting;

II – will disclose, in its web page, in addition to others, the information:

a) referred to in Chapter XI of these Bylaws;

b) provided to the stock exchange pursuant to item I of this Article;

III – will adopt measures aimed at shares widely held in the distribution of new shares, such as:

a) guarantee access to all interested investors; or

b) distribution, to individuals or non-institutional investors, of at least 10% (ten percent) of the total to be distributed.

CHAPTER XIV - LIQUIDATION

Art. 51. The Company will be liquidated in the cases provided by law, and the General Meeting shall act as the competent body to determine the form of liquidation and appoint the liquidator and the Fiscal Council that shall operate during the liquidation period.

CHAPTER XIV - ARBITRATION COURT

Art. 52. The Company, its shareholders, directors, members of the Fiscal Council, both effective and alternate members, undertake to settle, through arbitration, before the Market Arbitration Chamber, pursuant to its regulation, any controversy that may arise between them, related to or arising from its status as issuer, shareholders, directors and members of the Fiscal Council, in particular, those arising from the provisions set forth in Law no. 6.385/1976, Law no. 6.404/1976, in the Company's Bylaws, the National Monetary Council ("CMN"), Banco Central do Brasil (Central Bank of Brazil) and the Securities and Exchange Commission ("CVM"), as well as other standards applicable to the operation of the capital market in general, in addition to those contained in the Novo Mercado Regulations, other B3 regulations and the Novo Mercado Participation Agreement.

Sole Paragraph. The provisions of the *head of this article*, disputes or controversies involving unavailable rights shall also be excluded.

CHAPTER XVI - OFFICIAL PUBLICATIONS

Art. 53. The Executive Board shall publish a regulation that governs the procedure adopted by the Company to conduct bidding processes and hiring of services.

Sole paragraph. By means of resolution of the Board of Directors, the Company may adopt the Regulations for Bidding Processes and Contracts of Banco do Brasil S.A., in compliance with the provisions of Law 13.303/16 and the best business practices of preferential contracting of companies in which it participates.

CHAPTER XVII - SPECIAL PROVISIONS

Art. 54. The Company may share expenses, structures, policies and disclosure mechanisms with Banco do Brasil S.A. for the execution of the necessary services for the exercise of its operational activities and compliance with Law no. 13.303/16 and its respective regulatory Decree.

Brasília (DF), December 22nd, 2021

ADJUST OF THE OVERALL COMPENSATION AMOUNT OF THE MANAGEMENT

OVERALL COMPENSATION OF THE MEMBERS OF THE BOARD OF DIRECTORS

Dear Shareholders,

I would like to submit it for your consideration:

The proposal to adjust the overall amount for payment of fees and benefits to members of the Management bodies, for the period from April 2021 to March 2022, with a maximum supplementation of R$108,819.62.

The need for complementation arises from the proposal to create the statutory Risk and Capital Committee, with the provision of three positions in said Committee, considering the expenditure foreseen for the months of January, February and March 2022.

This proposal is subject to the approval of the statutory amendment that creates the Risk and Capital Committee.

For your consideration.

On November 22, 2021.

Marcelo Cavalcante de Oliveira Lima
Chairman of the Board of Directors

COMPENSATION OF THE MEMBERS OF THE RISK AND CAPITAL COMMITTEE

Dear Shareholders,

I would like to submit it for your consideration:

Pursuant to the provisions of Article 10, item “xiii” of the Company's Articles of Incorporation, the proposal to establish the individual monthly compensation of the members of the Risk and Capital Committee at 16.71% of the average monthly compensation received by the members of the Executive Board, including the Christmas bonus, and excluding amounts related to variable compensation, health plan, supplementary pension, life insurance, housing assistance and removal benefits, for the period from January/22 to March/2022.

For your consideration.

On November 22, 2021.

Marcelo Cavalcante de Oliveira Lima
Chairman of the Board of Directors

ELECTION OF DIRECTORS

Art. 10 of CVM Instruction 481/09

ELECTION OF MEMBER OF THE BOARD OF DIRECTORS TO SUPPLEMENT THE 2021/2023 TERM OF OFFICE

Dear Shareholders,

According to item III of the Call Notice, according to the provisions of Law 6.404, of 12.15.1976 and the Articles of Incorporation of BB Seguridade Participações S.A, I hereby submit for resolution, in this Meeting, for the position of Member of the Board of Directors of BB Seguridade, supplementarily to the 2021/2023 term of office, the following appointments:

a) Mr. Marcelo Cavalcante de Oliveira Lima, for the position of Chairman of the Board of Directors, appointed pursuant to Article 14, paragraph 2, "iii" of the Company's Articles of Incorporation.

   MARCELO CAVALCANTE DE OLIVEIRA LIMA, Brazilian, married under the partial community property regime, holder of identity card No. 06.959.497-6, issued by the State State Department of the Office of the President's Chief of Staff of Rio de Janeiro (RJ), enrolled with the Individual Taxpayer Registry of the Ministry of Economy (CPF/ME) under No. 875.177.797-53, with address at Condomínio Estância Jardim Botânico, conjunto F, casa 94, Lago Sul, Brasília (DF), CEP 71.680-365.

b) Ms. Ana Paula Teixeira de Sousa, for the position of Vice-Chairman of the Board of Directors, appointed pursuant to Article 14, paragraph 2, "iii" of the Company's Articles of Incorporation.

   ANA PAULA TEIXEIRA DE SOUSA, Brazilian, divorced, holder of identity card No. 1200819, issued by the Secretariat of Public Security of Distrito Federal (DF), enrolled with the Individual Taxpayer Registry of the Ministry of Economy (CPF/ME) under No. 536.875.581-34, with address at SHIS QI 28, chácara 02, casa B, Lago Sul, Brasília (DF), CEP 71.670-220.

c) Mr. Ullisses Christian Silva Assis, for the position of Member of the Board of Directors, appointed pursuant to Article 14, § 2, "i" of the Company's Articles of Incorporation.

   ULLISSES CHRISTIAN SILVA ASSIS, Brazilian, single, holder of identity card No. 4.230.875, issued by the Secretariat of Public Security of Distrito Federal (DF), enrolled with the Individual Taxpayer Registry of the Ministry of Economy (CPF/ME) under No. 821.549.101-49, with address at Superquadra Norte 211, Bloco E, Apto

616, Asa Norte, Brasília (DF), CEP 70.863-050.

d) Mr. Gilberto Lourenço da Aparecida for the position of **independent member** of the Board of Directors, appointed pursuant to Article 14, paragraph 2, "iii" and paragraph 4, "i" of the Company's Articles of Incorporation.

GILBERTO LOURENÇO DA APARECIDA*,* Brazilian, married under the partial community property regime, holder of identity card No. 1.261.684, issued by the Department of Institutional Security of Santa Catarina (SC), enrolled with the Individual Taxpayer Registry of the Ministry of Economy (CPF/ME) under No. 377.114.076-53, with address at Rua Aristides Paiva, n° 670, Varginha (MG), CEP 37.018-623.

The appointments of directors are preceded by prior approval by the Chief of Staff of the Presidency of the Republic, pursuant to Article 22, item II, of Decree No. 8.945/16.

The appointments received are assessed by the Eligibility Committee regarding their profile adherence, the fulfillment of requirements and the absence of legal, normative, regulatory and statutory restrictions.

The minutes of the Eligibility Committee dealing with the eligibility of candidates are published at http://www.bbseguridaderi.com.br/pt/publicacoes-e-comunicados/reunioes-de-conselhos-e-comites, when available.

The documentation that governs the respective assessment processes is filed and available for consultation at the head office of BB Seguridade.

On November 22, 2021.

Marcelo Cavalcante de Oliveira Lima
Chairman of the Board of Directors

12.5. Composition of the management and the fiscal council

Board of Directors

a) Name b) Date of Birth c) Profession	d) CPF e) Elective Position Held	f) Date of election g) Date of Taking Office h) Term of office	i) Other positions or roles in the issuer j) Elected by the controlling company k) independent member*	l) number of consecutive
Marcelo Cavalcante de Oliveira Lima 10.25.1966 Bank Clerk	875.177.797-53 20 - Chairman of the Board of Directors	07.12.2021 07.12.2021 2021/2023	None Yes No	1
Ana Paula Teixeira de Sousa 09.02.1970 Bank Clerk	536.875.581-34 21 – Vice-Chairman of the Board of Directors	07.12.2021 07.12.2021 2021/2023	None Yes No	1
Ullisses Christian Silva Assis 05.29.1979 Bank Clerk	821.549.101-49 33 - Effective member and Chief Executive Officer	06.30.2021 07.01.2021 2021/2023	Chief Executive Officer Yes No	1
Gilberto Lourenço da Aparecida 12.30.1961 Adviser	377.114.076-53 27 - Independent Board of Directors (Permanent)	11.05.2021 11.05.2021 2021/2023	Audit Committee and Eligibility Committee Member Yes Yes	~~3~~1
Ricardo Moura de Araújo Faria 08.10.1976 Public Servant	369.027.051-00 22 - Permanent Director	04.29.2021 04.29.2021 2021/2023	None Yes No	1
Cláudio Xavier Seefelder Filho 11.18.1974 Public Servant	250.070.878-07 22 - Permanent Director	04.29.2021 04.29.2021 2021/2023	No Yes No	2
Isabel da Silva Ramos 12.03.1974 Engineer	016.751.727-90 27 - Independent Board of Directors (Permanent)	04.29.2021 04.29.2021 2021/2023	Member of the Related-Party Transactions Committee No Yes	5

* As defined in Article 14 Paragraph 4 of the Articles of Incorporation ** Term of office has been extended pursuant to Article 150, Paragraph 4, of Law 6404/76 until the investiture of a new independent director, according to the minutes of the Ordinary General Meeting of 04/29/2021

Board of Directors: Chairman – Marcelo Cavalcante de Oliveira Lima

m) Professional Experience

i. Resume, containing the main professional experiences during the last 5 years

Company: Banco do Brasil S.A.
Activity: Multiple bank, with commercial portfolio
Does it belong to the BB Seguridade conglomerate? No.
Position/Function: Vice President, Business Development and Technology
Period: since Jun/2021

Position / Function: Executive Director of BB Tecnologia e Serviços
Period: dec/2015 to jun/2019

ii. Indication of all management positions held in other companies or organizations in the third sector:

Company: Alelo S.A.
Activity: Issuance of food stamps, transport vouchers and similar
Does it belong to the BB Seguridade conglomerate? No.
Position/Function: Director's Board Member
Period: since apr/2020

n) description of any of the following events that have occurred during the last 5 years:

i. Any criminal conviction:
No occurrences;
ii. Any conviction in administrative proceedings of the CVM and the penalties applied:
No occurrences;
iii. Any conviction awarded by the court, in the judicial or administrative sphere, which has suspended or disqualified him for the practice of a professional or commercial activity:
No occurrences.

Marcelo Cavalcante de Oliveira Lima stated that he is classified as a politically exposed person since 12/14/2015.

Motivation: Executive Director of BB Tecnologia e Serviços S.A. since 12/14/2015, and Vice-President of Banco do Brasil since 06/01/2019, according to Bacen Circular 3978/2020.

Board of Directors: Vice-Chairman- Ana Paula Teixeira de Sousa

m) Professional Experience

i. Resume, containing the main professional experiences during the last 5 years

Company: Banco do Brasil S.A.
Activity: Multiple bank, with commercial portfolio
Does it belong to the BB Seguridade conglomerate? No.
Position/Function: Vice-President of Internal Controls and Corporate Risk Management
Period: since may/2021

Position/Function: Executive Director of Internal Controls
Period: from feb/2019 to may/2021

Position/Function: Executive Director of BBDTVM
Period: from oct/2016 to feb/2019

ii. Indication of all management positions held in other companies or organizations in the third sector:

Company: BB Administradora de Consórcios S.A.
Activity: Consortium administration
Does it belong to the BB Seguridade conglomerate? No
Position/Function: Chairman of the Board of Directors.
Period: since mar/2020.

n) description of any of the following events that have occurred during the last 5 years:

i. Any criminal conviction:
No occurrences;

ii. Any conviction in administrative proceedings of the CVM and the penalties applied:
No occurrences;

iii. Any conviction awarded by the court, in the judicial or administrative sphere, which has suspended or disqualified him for the practice of a professional or commercial activity:
No occurrences.

Ana Paula Teixeira de Sousa stated that he is classified as a politically exposed person since 05/02/2019

Reason: Executive Director of Banco do Brasil since feb/2019 and Vice-President of Banco do Brasil since may/2021, according to Bacen Circular no. 3.978/2020.

Board of Directors: Independent Member - Isabel da Silva Ramos

m) Professional Experience

i. Resume, containing the main professional experiences during the last 5 years

Company: BB Seguridade Participações S.A.

Activity: Insurance holding company
Does it belong to the BB Seguridade conglomerate? Yes
Position/Function: Independent Member of the Board of Directors.
Period: since Nov/2013

Position/Function: Member of the Related-Party Transactions Committee.
Period: since Jun/2014

Company: Vertra Capital

Activity: Investment fund management
Does it belong to the BB Seguridade conglomerate? No
Position/Function: partner.
Period: Aug/2017 through Apr/2018

Company: Leste Investimentos

Activity: Investment fund management
Does it belong to the BB Seguridade conglomerate? No
Position/Function: partner.
Period: from Mar/2014 until Aug/2017

Company: XP Gestão de Recursos

Activity: Investment fund management
Does it belong to the BB Seguridade conglomerate? No
Position/Function: Business analyst.
Period: from Aug/2013 to Mar/2014

Company: Nova Investimentos

Activity: Third-party resources manager.
Does it belong to the BB Seguridade conglomerate? No
Position/Function: Head of the analysis area.
Period: Dec/2010 to Aug/2013

ii. Indication of all management positions held in other companies or organizations in the third sector:

Company: Occam Brasil

Activity: Investment fund management
Does it belong to the BB Seguridade conglomerate? No
Position/Function: partner.
Period: since April/2018

n) description of any of the following events that have occurred during the last 5 years:

i. Any criminal conviction:
No occurrences;
ii. Any conviction in administrative proceedings of the CVM and the penalties applied:
No occurrences;

iii. Any conviction awarded by the court, in the judicial or administrative sphere, which has suspended or disqualified him for the practice of a professional or commercial activity:
No occurrences.

Isabel da Silva Ramos stated that she is not classified as a politically exposed person nor has been in the last 5 years.

Board of Directors: Full Member – Ullisses Christian Silva Assis

m) Professional Experience

i. Resume, containing the main professional experiences during the last 5 years

Company: Brasilprev Seguros e Previdência S.A.

Activity: Commercialization of pension products
Does it belong to the BB Seguridade conglomerate? Yes.
Position/Function: Chief Commercial Officer
Period: dez/2020 to jun/2021

Company: Banco do Brasil S.A.
Activity: Multiple bank, with commercial portfolio
Does it belong to the BB Seguridade conglomerate? No.
Position/Function: Head Manager of Strategic Unit
Period: Jan/2019 to Dec/2020

Position/Function: State Superintendent of Retail and Government of Santa Catarina
Period: sep/2017 to jan/2019

Position/Function: Executive Manager of Distribution
Period: jun/2015 to sep/2017

ii. Indication of all management positions held in other companies or organizations in the third sector:

None.

n) description of any of the following events that have occurred during the last 5 years:

i. Any criminal conviction:
No occurrences;
ii. Any conviction in administrative proceedings of the CVM and the penalties applied:
No occurrences;
iii. Any conviction awarded by the court, in the judicial or administrative sphere, which has suspended or disqualified him for the practice of a professional or commercial activity:
No occurrences.

Ullisses Christian Silva Assis stated that he is classified as a politically exposed person since July 2021.

Motivation: CEO of BB Seguridade Participações since jul/2021.

Board of Directors: Independent Member - Gilberto Lourenço da Aparecida

m) Professional Experience

i. Resume, containing the main professional experiences during the last 5 years

Company: B3S.A.
Activity: Stock Exchange
Does it belong to the BB Seguridade conglomerate? No.
Position/Function: Alternate member of Fiscal Council
Period: since may/2019

Company: Seguradora Líder do Consórcio do Seguro DPVAT S.A.
Activity: Insurance Company
Does it belong to the BB Seguridade conglomerate? No.
Position/Function: Audit Committee member
Period: since may/2017.

Company: Banco BV
Activities: Financial Institution.
Does it belong to the BB Seguridade conglomerate? No.
Position/Function: Audit Committee Member.
Period: from jun/2017 to may/2021.

Company: Brasilcap Capitalização S.A.
Activity: Capitalization Plans
Does it belong to the BB Seguridade conglomerate? Yes
Position/Function: Audit Committee Member
Period: from apr/2017 to may/2018.

Company: Insurance Group BB Mapfre
Activity: Insurance Company
Does it belong to the BB Seguridade conglomerate? Yes
Position/Function: Management, Financial and Marketing Executive Director
Period: from feb/2014 to jan/2017

ii Indication of all management positions held in other companies or organizations in the third sector:

None.

n) description of any of the following events that have occurred during the last 5 years:

i. Any criminal conviction:
No occurrences;
ii. Any conviction in administrative proceedings of the CVM and the penalties applied:
No occurrences;
iii. Any conviction awarded by the court, in the judicial or administrative sphere, which has suspended or disqualified him for the practice of a professional or commercial activity:
No occurrences.

Gilberto Lourenço da Aparecida stated that he is not classified as a politically exposed person nor has been in the last 5 years.

Board of Directors: Full Member - Cláudio Xavier Seefelder Filho

m) Professional Experience

i. Resume, containing the main professional experiences during the last 5 years

Company: Ministry of Regional Development
Activity: Urban Development
Does it belong to the BB Seguridade conglomerate? No
Position/Function: Executive Secretary
Period: since 02/2019

Company: General Attorney's Office of the National Treasury - PGFN
Activity: Defense of the Government in tax cases
Does it belong to the BB Seguridade conglomerate? No.
Position/Function: Deputy General Attorney of Tax Consultancy and Litigation of PGFN
Period: 02/2016 to 03/2019

Company: General Attorney's Office of the National Treasury - PGFN
Activity: Defense of the Government in tax cases
Does it belong to the BB Seguridade conglomerate? No.
Position/Function: General Coordinator of Tax Litigation at PGFN
Period: from 04/2013 to 01/2016

Company: Caixa Econômica Federal
Activity: Multiple Commercial Bank
Does it belong to the BB Seguridade conglomerate? No
Position/Function: Director
Period: 2016 to 07/2019

ii. Indication of all management positions held in other companies or organizations in the third sector:

Company: BB Consórcios S/A
Activity: Consortiums
Does it belong to the BB Seguridade conglomerate? No
Position/Function: Director
Period: since Sep/2020

n) description of any of the following events that have occurred during the last 5 years:

i. Any criminal conviction:
No occurrences;
ii. Any conviction in administrative proceedings of the CVM and the penalties applied:
No occurrences;
iii. Any conviction awarded by the court, in the judicial or administrative sphere, which has suspended or disqualified him for the practice of a professional or commercial activity:
No occurrences.

Claudio Xavier Seefelder Filho stated that he is classified as a politically exposed person since July 2000.

Motivation: Federal Public Servant holding permanent position of Attorney of the National Treasury, according to Bacen Circular Letter 3.978/2020.

Board of Directors: Full Member - Ricardo Moura de Araújo Faria

m) Professional Experience

i. Resume, containing the main professional experiences during the last 5 years

Company: Ministry of Economy

Company activity: Government
Does it belong to the BB Seguridade conglomerate? No
Position/Function: Secretary of the Secretariat of Coordination and Governance of State-Owned Companies (SEST/SEDDM/ME)
Period: since March/2021

Company activity: Government
Position/Function: Head of the Special Advisory for Investor Support and New Projects (AENP/SEPPI/ME)
Period: November/2020 to March/2021

Position/Function: Deputy Secretary of the Secretariat of Coordination and Governance of State-Owned Companies (SEST/SEDDM/ME)
Period: April/2020 to November/2020

Position/Function: Director of the Department of Governance of State-Owned Companies (DEGOV/SEST/SEDDM/ME)
Period: February/2019 to April/2020

Company: Ministry of Planning, Development and Management

Company activity: Government
Does it belong to the BB Seguridade conglomerate? No
Position/Function: Minister's Special Advisor (GABIN/MPDG)
Period: May/2018 to January/2019

Company: Ministry of Mines and Energy

Company activity: Government
Does it belong to the BB Seguridade conglomerate? No
Position / Function: Head of the Special Advisory for Monitoring Policies, Strategy and Sectorial Performance (AEPED / GABIN / MME)
Period: from July/2016 to April/2018

Company: Chamber of Deputies

Company activity: Government
Does it belong to the BB Seguridade conglomerate? No
Position/Function: Parliamentary Secretary
Period: May/2015 to July/2016

iii. Indication of all management positions held in other companies or organizations in the third sector:

None.

n) description of any of the following events that have occurred during the last 5 years:

iv. Any criminal conviction:
No occurrences;
v. Any conviction in administrative proceedings of the CVM and the penalties applied:
No occurrences;

vi. Any conviction awarded by the court, in the judicial or administrative sphere, which has suspended or disqualified him for the practice of a professional or commercial activity:
No occurrences.

Ricardo Moura de Araújo stated that he is classified as a politically exposed person since November 17, 2020.

Reason: Took office in the position of Head of the Special Advisory Service for Investors and New Projects, DAS 101.6, according to subparagraph d, inc. II, Paragraph 1 of Article 1 of Resolution No. 29, of December 7, 2017 of the Council for Control of Financial Activities - COAF.

Executive Board

a) Name b) Date of Birth c) Profession	d) CPF e) Elective Position Held	f) Date of election g) Date of Taking Office h) Term of office	i) Other positions or roles in the issuer j) Elected by the controlling company k) independent member*	l) number of consecutive offices
Ullisses Christian Silva Assis 05.29.1979 Bank Clerk	821.549.101-49 Chief Executive Officer	06.30.2021 07.01.2021 2021/2023	Member of the Board of Directors Yes No	1
Marcelo Lopes Lourenço 05.04.1981 Bank Clerk	867.820.021-91 19 – Other Officers	06.10.2021 06.14.2021 2021/2023	None Yes No	1
Bruno Alves do Nascimento 05.19.1981 Bank Clerk	083.834.987-05 19 – Other Officers	09.10.2021 09.13.2021 2021/2023	None Yes No	
Rafael Augusto Sperendio 12.27.1983 Bank Clerk	320.788.058-40 12 - Investor Relations Officer	04.30.2021 04.30.2021 2021/2023	Member of the Eligibility Committee Yes No	2

Chief Executive Officer – Ullisses Christian Silva Assis

See information from the Board of Directors.

Officer – Marcelo Lopes Lourenço

m) Professional Experience

i. Resume, containing the main professional experiences during the last 5 years

Company: Banco do Brasil S.A.
Activity: Multiple bank, with commercial portfolio
Does it belong to the BB Seguridade conglomerate? No.
Position/Function: Executive Manager
Period: jul/2017 to may/2021.

ii. Indication of all management positions held in other companies or organizations in the third sector:

None

n) description of any of the following events that have occurred during the last 5 years:

i. Any criminal conviction:
No occurrences;
ii. Any conviction in administrative proceedings of the CVM and the penalties applied:
No occurrences;
iii. Any conviction awarded by the court, in the judicial or administrative sphere, which has suspended or disqualified him for the practice of a professional or commercial activity:
No occurrences.

Marcelo Lopes Lourenço stated that he is classified as a politically exposed person since 06.10.2021

Reason: Officer at BB Seguridade Participações S.A., according to Bacen Circular Letter 3978/2020.

Officer – Bruno Alves do Nascimento

m) Professional Experience

iii. Resume, containing the main professional experiences during the last 5 years

Company: Banco do Brasil S.A.
Activity: Multiple bank, with commercial portfolio
Does it belong to the BB Seguridade conglomerate? No.
Position/Function: Executive Manager
Period: Apr/2015 to Sep/2021.

iv. Indication of all management positions held in other companies or organizations in the third sector:

None

n) description of any of the following events that have occurred during the last 5 years:

iv. Any criminal conviction:
No occurrences;
v. Any conviction in administrative proceedings of the CVM and the penalties applied:
No occurrences;
vi. Any conviction awarded by the court, in the judicial or administrative sphere, which has suspended or disqualified him for the practice of a professional or commercial activity:
No occurrences.

Bruno Alves do Nascimento stated that he is classified as a politically exposed person since 09.13.2021

Reason: Officer at BB Seguridade Participações S.A., according to Bacen Circular Letter 3978/2020.

Investor Relations Officer - Rafael Augusto Sperendio

m) Professional Experience

i. Resume, containing the main professional experiences during the last 5 years

Company: BB Seguridade Participações S.A.

Activity: Holding company
Does it belong to the BB Seguridade conglomerate? Yes.
Position / Function: Executive Superintendent Financial Management and IR
Period: since 12/2020

Position / Function: Executive Superintendent Financial Management and IR
Period: 01/2019 to 12/2020

Position/Function: IR Superintendent

Period: 05/2013 to 12/2018

Company: IRB Brasil RE
Activity: Reinsurance Company
Does it belong to the BB Seguridade conglomerate? No
Position/Function: Alternate member of the Board of Directors
Period: 03/2019 to 02/2020

Company: Brasilcap Capitalização S.A.

Activity: Commercialization of insurance products
Does it belong to the BB Seguridade conglomerate? Yes.
Position/Function: Coordinating Member of the Audit Committee
Period: since 06/2020

ii. Indication of all management positions held in other companies or organizations in the third sector:

Company: BB Seguros Participações S.A.

Activity: Holding company
Does it belong to the BB Seguridade conglomerate? Yes.
Position/Function: Vice-Chief Executive Officer
Period: since 02/2021

Company: Brasildental Operadora de Planos Odontológicos S.A.

Activity: Commercialization of private dental care plans
Does it belong to the BB Seguridade conglomerate? Yes.
Position/Function: Member of the board of directors
Period: since 03/2021

n) Description of any of the following events that occurred during the last 5 years - awaiting information

i. Any criminal conviction:
No occurrences;
ii. Any conviction in administrative proceedings of the CVM and the penalties applied:
No occurrences;
iii. Any conviction awarded by the court, in the judicial or administrative sphere, which has suspended or disqualified him for the practice of a professional or commercial activity:
No occurrences.

Rafael Augusto Sperendio stated that he is classified as a politically exposed person since 12/2020.

Reason: Officer of BB Seguridade Participações S.A., according to Bacen Circular Letter 3461, article 4, Paragraph 2, II, c.

Fiscal Council

a) Name b) Date of Birth c) Profession	a) CPF b) Elective Position Held	f) Date of election g) Date of Taking Office h) Term of office	i) Other positions or roles in the issuer j) Elected by the controlling company k) independent member*	l) number of consecutive offices
Lucinéia Possar 02.08.1966 Lawyer	540.309.199-87 43 - Fiscal Council (Permanent)	07.29.2020 07.29.2020 2020/2022	None Yes ---	2
Bruno Monteiro Martins 10/23/1978 Bank Clerk	082.654.517-33 46 - Fiscal Council (Alternate)	04.29.2021 04.29.2021 2020/2022	None Yes ---	1
Luis Felipe Vital Nunes Pereira 07/16/1981 Public servant	302.708.818-16 43 - Fiscal Council (Permanent)	07.29.2020 07.29.2020 2020/2022	None Yes ---	2
Daniel de Araújo e Borges 01.07.1978 Public servant	505.936.921-87 46 - Fiscal Council (Alternate)	07.29.2020 07.29.2020 2020/2022	None Yes ---	1
Francisco Olinto Velo Shcmitt 10.16.1955 Director	263.637.980-00 45 - Fiscal Council (Permanent) Elected by Minority Shareholders	07.29.2020 07.29.2020 2020/2022	None No ---	1
Kuno Dietmar Frank 08/02/1945 Director	064.344.448-34 48 - Fiscal Council (Alternate) Elected by Minority Shareholders	07.29.2020 07.29.2020 2020/2022	None No ---	1

Not applicable.

Full Member - Lucinéia Possar

m) Professional Experience

i. Main professional experiences during the last 5 years

Company: BB Seguridade Participações S.A.

Activity: Holding company
Does it belong to the BB Seguridade conglomerate? Yes
Position/Function: Fiscal Council Member.
Period: since Apr/2018

Company: Banco do Brasil S.A.

Activity: Multiple bank, with commercial portfolio
Does it belong to the BB Seguridade conglomerate? No
Position/Function: Legal Executive Manager.
Period: from 2013 to 2017

Company: BB Tecnologia e Serviços (Cobra Tecnologia S.A.)

Activity: Repair and maintenance of computers and peripheral equipment
Does it belong to the BB Seguridade conglomerate? No
Position/Function: Fiscal Council Member.
Period: 2017

ii. Indication of all management positions held in other companies or organizations in the third sector:

Company: Banco do Brasil S.A.

Activity: Multiple bank, with commercial portfolio
Does it belong to the BB Seguridade conglomerate? No
Position/Function: Legal Matters Officer.
Period: since 2017

n) description of any of the following events that have occurred during the last 5 years:

i. Any criminal conviction:
No occurrences;

ii. Any conviction in administrative proceedings of the CVM and the penalties applied:
No occurrences;

iii. Any conviction awarded by the court, in the judicial or administrative sphere, which has suspended or disqualified him for the practice of a professional or commercial activity:
No occurrences.

Lucinéia Possar stated that she has been a politically exposed person since 07.03.2017.

Reason: Officer at Banco do Brasil, according to Bacen Circular Letter 3461, article 4, Paragraph 2, II, c.

Alternate Member - Bruno Monteiro Martins

m) Professional Experience

i. Main professional experiences during the last 5 years

Company: Banco do Brasil S.A.

Activity: Multiple bank, with commercial portfolio
Does it belong to the BB Seguridade conglomerate? No
Position/Function: Finance Executive Manager.
Period: since May/2019

Position/Function: Solutions Manager
Period: Apr/2013 to May/2019

ii. Indication of all management positions held in other companies or organizations in the third sector:

Not informed

n) description of any of the following events that have occurred during the last 5 years:

i. Any criminal conviction:
No occurrences;
ii. Any conviction in administrative proceedings of the CVM and the penalties applied:
No occurrences;
iii. Any conviction awarded by the court, in the judicial or administrative sphere, which has suspended or disqualified him for the practice of a professional or commercial activity:
No occurrences.

Bruno Monteiro Martins stated that he is not classified as a politically exposed person nor has been in the last 5 years.

Full Member - Luis Felipe Vital Nunes Pereira

m) Professional Experience

i. Main professional experiences during the last 5 years

Company: BB Seguridade Participações S.A.

Activity: Holding company
Does it belong to the BB Seguridade conglomerate? Yes
Position/Function: Fiscal Council Member.
Period: since Oct/2018

Company: National Treasury Secretariat

Activity: Government Sector
Does it belong to the BB Seguridade conglomerate? No
Position/Function: General Coordinator
Period: since May/2018

Company: Chamber of Deputies

Activity: Represent the Brazilian people, legislate on matters of national interest and supervise the use of public resources.
Does it belong to the BB Seguridade conglomerate? No
Position/Function: Economic Advisor - CNE07
Period: Aug/2017 to May/2018

Company: Eletrobras

Activity: Operates in the energy market
Does it belong to the BB Seguridade conglomerate? No
Position/Function: Fiscal Council Member.
Period: Apr/2016 to Aug/2017

ii. Indication of all management positions held in other companies or organizations in the third sector:

None.

n) description of any of the following events that have occurred during the last 5 years:

i. any criminal convictions: No occurrences

ii. any conviction in a CVM administrative proceeding and the penalties applied: No occurrences

iii. Any conviction awarded by the court, in the judicial or administrative sphere, which has suspended or disqualified him for the practice of a professional or commercial activity: no occurrences

Luis Felipe Vital Nunes Pereira stated that he is not classified as a politically exposed person nor has been in the last 5 years.

Alternate Member - Daniel de Araújo e Borges

m) Professional Experience

i. Main professional experiences during the last 5 years

Company: BB Seguridade Participações S.A.

Activity: Holding company
Does it belong to the BB Seguridade conglomerate? Yes
Position/Function: Alternate Fiscal Council Member.
Period: since Sep/2020

Company: National Treasury Secretariat

Activity: Government Sector
Does it belong to the BB Seguridade conglomerate? No
Position/Function: General Credit Operations Coordinator
Period: since Sep/2016

Activity: Government Sector
Does it belong to the BB Seguridade conglomerate? No
Position/Function: Credit Operations Coordinator
Period: Apr/2006 to Sep/2016

Company: BB BI

Activity: Investment Banking
Does it belong to the BB Seguridade conglomerate? No
Position/Function: Fiscal Council Member.
Period: Since Aug/2015

ii. Indication of all management positions held in other companies or organizations in the third sector:

None.

n) description of any of the following events that have occurred during the last 5 years:

i. any criminal convictions: No occurrences

ii. any conviction in a CVM administrative proceeding and the penalties applied: No occurrences

iii. Any conviction awarded by the court, in the judicial or administrative sphere, which has suspended or disqualified him for the practice of a professional or commercial activity: no occurrences

Daniel de Araújo e Borges stated that he is not classified as a politically exposed person nor has been in the last 5 years.

Independent Full Member- Francisco Olinto Velo Schmitt

m) Professional Experience

i. Main professional experiences during the last 5 years

Company: BB Seguridade Participações S.A.
Activity: Holding company
Does it belong to the BB Seguridade conglomerate? Yes
Position/Function: Fiscal Council Member.
Period: since Jul/2020

Company: Grendene S.A.
Activity: Shoe production
Does it belong to the BB Seguridade conglomerate? No.
Position/Function: Chief Financial and Investor Relations Officer
Period: 2007 to 2019

Company: Grupo InBetta S.A.
Activity: Household products and appliances industry
Does it belong to the BB Seguridade conglomerate? No.
Position/Function: Advisory Board Member
Period: since 2009

Company: Laçador Participações EIRELI (Grupo Unimed Porto Alegre)
Activity: Participation in the capital stock of other companies
Does it belong to the BB Seguridade conglomerate? No.
Position/Function: Board Member
Period: since 02/2020

Company: Alibem S.A.
Activity: Food industry
Does it belong to the BB Seguridade conglomerate? No.
Position/Function: Board Member
Period: since 2020

ii. Indication of all management positions held in other companies or organizations in the third sector:

None

n. Description of any of the following events that have occurred during the past 5 years:

i. Any criminal conviction:
No occurrences;

ii. Any conviction in administrative proceedings of the CVM and the penalties applied:
No occurrences;

iii. Any conviction awarded by the court, in the judicial or administrative sphere, which has suspended or disqualified him for the practice of a professional or commercial activity:
No occurrences.

Francisco Olinto Velo Schmitt stated that he is not classified as a politically exposed person nor has been in the last 5 years.

Alternate Independent Member - Kuno Dietmar Frank

m) Professional Experience

i. Main professional experiences during the last 5 years

Company: BB Seguridade Participações S.A.
Activity: Holding company
Does it belong to the BB Seguridade conglomerate? Yes
Position/Function: Alternate Fiscal Council Member.
Period: since Jul/2020

Company: AW Faber-Castell S.A.
Activity: Office Supplies Manufacturer
Does it belong to the BB Seguridade conglomerate? No.
Position/Function: Chairman of the Fiscal Council, from 2012 to 2021
Fiscal Council member from 2021 to 2022
Period: since 2012

Company: Hospital Alemão Oswaldo Cruz
Main activity of the company: Hospital
Does it belong to the BB Seguridade conglomerate? No;
Position/Function: Member of the Deliberative Council
Period: from 2003 to 2018

Company: Instituto Social Hospital Alemão Oswaldo Cruz
Main activity of the company: Management of Public Hospitals
Does it belong to the BB Seguridade conglomerate? No;
Position/Function: Member of the Board of Directors
Period: from 2003 to 2019

ii. Indication of all management positions held in other companies or organizations in the third sector:

Company: Movesa Motores e Veículos Ltda
Activity: Car dealership
Does it belong to the BB Seguridade conglomerate? No.
Position/Function: Independent Board Member
Period: since 08/2017

n) description of any of the following events that have occurred during the last 5 years:

i. Any criminal conviction:
No occurrences;
ii. Any conviction in administrative proceedings of the CVM and the penalties applied:
No occurrences;
iii. Any conviction awarded by the court, in the judicial or administrative sphere, which has suspended or disqualified him for the practice of a professional or commercial activity:
No occurrences.

Kuno Dietmar Frank stated that he is not classified as a politically exposed person nor has been in the last 5 years.

12.6. Percentage of Participation in the meetings of the Board of Directors and Fiscal Council

Director	Elective Position Held	Number of meetings held in 2020	Total number of meetings held since taking office	Total meetings attended	Percentage of participation in meetings after taking office
Carlos Motta dos Santos	Chairman of the Board of Directors	26	26	26	100%
Bernardo de Azevedo da Silva Rothe	Member of the Board of Directors	26	22	22	100%
Isabel da Silva Ramos	Member of the Board of Directors	26	26	26	100%
Márcio Hamilton Ferreira	Member of the Board of Directors	26	4	4	100%
Mauro Ribeiro Neto	Member of the Board of Directors	26	18	18	100%
Arnaldo José Vollet	Member of the Board of Directors	26	26	26	100%
Bruno Bianco Leal	Member of the Board of Directors	26	4	2	50%
Cláudio Xavier Seefelder Filho	Member of the Board of Directors	26	10	09	90%
Bruno Silva Dalcomo	Member of the Board of Directors	26	26	26	100%
Director	**Elective Position Held**	**Number of meetings held in 2020**	**Total number of meetings held since taking office**	**Total meetings attended**	**Percentage of participation in meetings after taking office**
Fabiano Macanhan Sources	Alternate Fiscal Council	14	13	00	00%
Francisco Olinto Velo Schmitt	Fiscal Council	14	5	5	100%
Giorgio Bampi	Fiscal Council	14	9	9	100%
Luclineia Possar	Fiscal Council	14	14	14	100%
Luís Felipe Vital Nunes Pereira	Fiscal Council	14	14	14	100%
Daniel de Araújo Borges	Alternate Fiscal Council	14	4	00	00%
Kuno Dietmar Frank	Alternate Fiscal Council	14	14	00	00%
Paulo Roberto Franceschi	Alternate Fiscal Council	14	9	00	00%
Rafael Rezende Brigolini	Alternate Fiscal Council	14	9	00	00%

12.7. Composition of statutory committees and audit and financial committees

Related Party Transactions Committee

a) Name b) Date of Birth c) Profession	CPF e) Elective Position Held	f) Date of election g) Date of Taking Office h) Term of office	i) Other positions or roles in the issuer j) Elected by the controlling company k) independent member*	l) number of consecutive offices
Rafael Augusto Sperendio 12.27.1983 Bank Clerk	320.788.058-40 Full Member	08.20.2021 08.20.2021 2020/2022	CFO and member of elegibility committee No No	1
Isabel da Silva Ramos 02.03.1974 Engineer	016.751.727-90 Full Member	09/24/2020 09/24/2020 2020/2022	Member of the Board of Directors No Yes	4
Marcelo da Silva Netto 02.14.1980 Bank Clerk	217.898.038-45 Full Member	09/24/2020 09/24/2020 2020/2022	None No No	2

As defined in article 32 Paragraph 1 of the Articles of Incorporation

Related Party Transactions Committee – Rafael Augusto Sperendio

See information from de Executive Board.

Related Party Transactions Committee - Isabel da Silva Ramos

See information from the Board of Directors.

Related Party Transactions Committee - Marcelo da Silva Netto

m) Professional Experience

i. Resume, containing the main professional experiences during the last 5 years

Company: BB Seguridade Participações S.A.

Activities: Holdings of non-financial institutions.
Does it belong to the BB Seguridade conglomerate? Yes.
Position/Function: Member of the Related-Party Transactions Committee.
Period: since Aug/2019.

Company: Banco do Brasil.

Activities: Multiple bank, with commercial portfolio.
Does it belong to the BB Seguridade conglomerate? No.
Position/Function: Executive Manager for the Retail Market at the Controller's Office
Period: since Oct/2016.

Activities: Multiple bank, with commercial portfolio.
Does it belong to the BB Seguridade conglomerate? No.
Position/Function: Channel Unit Executive Manager.
Period: Jul/2017 to Sep/2017.

Position/Function: Solution Manager at the Controller's Office.
Period: Jan/2013 to Oct/2016.

ii. Indication of all management positions held in other companies or organizations in the third sector:

None.

n) description of any of the following events that have occurred during the last 5 years:

i. Any criminal conviction:
No occurrences;
ii. Any conviction in administrative proceedings of the CVM and the penalties applied:
No occurrences;
iii. Any conviction awarded by the court, in the judicial or administrative sphere, which has suspended or disqualified him for the practice of a professional or commercial activity:
No occurrences.

Marcelo da Silva Netto stated that he is not classified as a politically exposed person.

Audit Committee

a) Name b) Date of Birth c) Profession	d) CPF (Individual Taxpayer Registration) Elective Position Held	f) Date of election g) Date of Taking Office h) Term of office	i) Other positions or roles in the issuer j) Elected by the controlling company k) Independent member	l) number of consecutive offices
Luiz Cláudio Moraes 01.12.1962 Economist	024.878.528-10 Coordinator	04/30/2020 04/30/2020 2020/2023	None No No	2
Artemio Bertholini 04.01.1947 Accountant	095.365.318 -87 Full Member	04/24/2019 04/24/2019 2019/2022	None No Yes	4
Gilberto Lourenço da Aparecida 12.30.1961 Adviser	377.114.076-53 Full Member	11.05.2021 11.05.2021 2021/2024	Board of Directors and Elegibility Committee Yes Yes	1
Roberto Lamb 06.06.1948 University Professor	009.352.630-04 Full Member	01/24/2019 01/24/2019 2019/2022	None No Yes	1
Manoel Gimenes Ruy 07.28.1951 Accountant	382.476.828-34 Full Member	12/18/2019 12/18/2019 2019/2022	None No Yes	1

Full Member - Luiz Cláudio Moraes

m) Professional Experience

i. Resume, containing the main professional experiences during the last 5 years

ii. Resume, containing the main professional experiences during the last 5 years

Company BB Seguridade Participações S.A.

Activity: Holding company for non-financial institutions.
Does it belong to the BB Seguridade conglomerate? Yes.
Position/Function: Coordinator of the Audit Committee.
Period: since Apr/2017.

Company Serpro - Federal Data Processing Service.

Activity: Federal Government Data Processing.
Does it belong to the BB Seguridade conglomerate? No.
Position/Function: Member of the Audit Committee.
Period: from Aug/2018 to Jul/2020.

Company Embraer S.A.

Activity: Aircraft Manufacturing.
Does it belong to the BB Seguridade conglomerate? No.
Position/Function: Alternate Member of the Fiscal Council.
Period: Apr/2016 to Apr/2019.

Company Jornal Folha da Manhã

Activity: Management of human, material, and financial resources.
Does it belong to the BB Seguridade conglomerate? No.
Position/Function: Officer of Administration and Finance.
Period: Jan/2014 to Jan/2017.

Company: AVS Seguradora S.A.- In Extrajudicial Liquidation

Activity: Extrajudicial liquidation management.
Does it belong to the BB Seguridade conglomerate? No.
Position/Function: Liquidator - Ordinance SUSEP 6,121 of December 18, 2014.
Period: from Dec/2014 to Jul/2016.

Company: São Paulo - Cia Nacional de Seguros Gerais- In Extrajudicial Liquidation

Activity: Extrajudicial liquidation management.
Does it belong to the BB Seguridade conglomerate? No.
Position/Function: Liquidator - Ordinance SUSEP 5,375 of July 1, 2013.
Period: from Jul/2013 to Jul/2016.

Company: Preferencial Cia de Seguros - In Extrajudicial Liquidation

Activity: Extrajudicial liquidation management.
Does it belong to the BB Seguridade conglomerate? No.
Position/Function: Liquidator - Ordinance SUSEP 5,375 of July 1, 2013.
Period: from Jul/2013 to Jul/2016.

a) Indication of all management positions held in other companies or third-sector organizations:
Does not hold a management position in another company or third-sector organization.

n) description of any of the following events that have occurred during the last 5 years:

i. Any criminal conviction:
No occurrences;

ii. Any conviction in administrative proceedings of the CVM and the penalties applied:
No occurrences;

iii. Any conviction awarded by the court, in the judicial or administrative sphere, which has suspended or disqualified him for the practice of a professional or commercial activity:
No occurrences.

Luiz Claudio Moraes stated that he was classified as a politically exposed person until 04.01.2013.

Reason: Officer of Cobra Tecnologia S.A., according to Bacen Circular Letter 3461, article 4, Paragraph 2, II, c.

Full Member - Artemio Bertholini

m) Professional Experience

i. Resume, containing the main professional experiences during the last 5 years

Company BB Seguridade Participações S.A.

Activity: Holding company for non-financial institutions.
Does it belong to the BB Seguridade conglomerate? Yes.
Position/Function: Member of the Audit Committee.
Period: since Feb. 2015.

Company: FIPECAFI - Fundação Instituto de Pesquisas Contábeis, Atuariais e Financeiras

Main activity: Provision of advisory, consultancy and training services to public, private and third sector entities, related to the practical application of the cutting-edge knowledge developed through scientific research.
Belongs to BB Seguridade Conglomerate: no
Position/Function: Researcher/consultant.
Period: since Jun/2015

Company: Cia. de Saneamento do Paraná - SANEPAR

Main activity: Basic sanitation services
Belongs to BB Seguridade Conglomerate: no
Position/Function: Audit Committee Member
Period: since May/2017

Company: Cia. de Saneamento de Minas Gerais - COPASA

Main activity: Basic sanitation services
Belongs to BB Seguridade Conglomerate: no
Position/Function: Audit Committee Member
Period: since March/2018

Company: BR Distribuidora S.A.

Main activity: Distribution of petroleum products
Belongs to BB Seguridade Conglomerate: no
Position/Function: Member of the Board of Directors, of the Audit Committee and of CIRS (Nomination, Compensation and Succession Committee)
Period: from September 2018 to May 2019

Company: Tekno S.A. Indústria e Comércio

Main activity: Galvanized plate treatment and steel furniture manufacturing
Belongs to BB Seguridade Conglomerate: no
Position/Function: Member of the Fiscal Council
Period: April 2018 to May 2020

ii. Indication of all management positions held in other companies or organizations in the third sector:

None

n) description of any of the following events that have occurred during the last 5 years:

i. Any criminal conviction:
No occurrences;

ii. Any conviction in administrative proceedings of the CVM and the penalties applied:
No occurrences;

iii. Any conviction awarded by the court, in the judicial or administrative sphere, which has suspended or disqualified him for the practice of a professional or commercial activity:
No occurrences.

Artemio Bertholini stated that he is not classified as a politically exposed person nor has been in the last 5 years.

Full Member - Gilberto Lourenço da Aparecida

See information from the Board of Directors.

Full Member - Roberto Lamb

m) Professional Experience

i. Resume, containing the main professional experiences during the last 5 years

Company BB Seguridade Participações S.A.

Activity: Holding company for non-financial institutions.
Does it belong to the BB Seguridade conglomerate? Yes.
Position/Function: Member of the Audit Committee.
Period: since Jan/2019.

Company: CADAM - Caulim da Amazônia S.A.

Main activity: Mining.
Belongs to BB Seguridade Conglomerate: no
Position/Function: Member of the Board of Directors.
Period: since Jan/2017

Company: ELETROPAULO - Metropolitana Eletricidade de São Paulo

Activity: Electricity distribution.
Does it belong to the BB Seguridade conglomerate? No.
Position/Function: Member and Chairman of the Audit Committee
Period: from Aug/2017 to Dec/2018.

Company: Dataprev

Activity: Information and Communication Technology;
Does it belong to the BB Seguridade conglomerate? No.
Position/Function: Member and Coordinator of the Audit Committee.
Period: since Oct/2018.

Company: IRANI Papel e Embalagem S/A

Activity: industry and commerce of pulp, paper, paper packaging in general and its derivatives, industrialization, and commercialization of wood
Does it belong to the BB Seguridade conglomerate? No.
Position/Function: Member and Coordinator of the Audit Committee
Period: since Sept/2020.

Company: COPEL - Cia Paranaense de Energia

Activity: Electricity distribution.
Does it belong to the BB Seguridade conglomerate? No.
Position/Function: Member of the Fiscal Council.
Period: since Apr/2017.

Company: OUROFINO – Saúde Animal Participações S.A.

Activity: production of medicines, vaccines, and other products for veterinary use or related to animal health.
Does it belong to the BB Seguridade conglomerate? No.
Position/Function: Member of the Fiscal Council.
Period: since May/2020.

ii. Indication of all management positions held in other companies or organizations in the third sector:

None

n. Description of any of the following events that have occurred during the past 5 years:

i. Any criminal conviction:
No occurrences;
ii. Any conviction in administrative proceedings of the CVM and the penalties applied:
No occurrences;
iii. Any conviction awarded by the court, in the judicial or administrative sphere, which has suspended or disqualified him for the practice of a professional or commercial activity:
No occurrences.

Roberto Lamb stated that he is not classified as a politically exposed person nor has been in the last 5 years.

Full Member - Manoel Gimenes Ruy

m) Professional Experience

i. Resume, containing the main professional experiences during the last 5 years

Company BB Seguridade Participações S.A.

Activity: Holding company for non-financial institutions.
Does it belong to the BB Seguridade conglomerate? Yes.
Position/Function: Member of the Audit Committee.
Period: since Dec/2019.

Company: BBDTVM Gestão de Recursos S.A.

Main activity: Management of financial resources
Belongs to BB Seguridade Conglomerate: no
Position/Function: Director.
Period: since Jun/2018

Company: CELPE Companhia Energética de Pernambuco

Activity: Power Transmission
Does it belong to the BB Seguridade conglomerate? No.
Position/Function: Fiscal Council Member.
Period: Apr/2016 to Mar/2018.

ii. Indication of all management positions held in other companies or organizations in the third sector:

None

n) description of any of the following events that have occurred during the last 5 years:

i. Any criminal conviction:
No occurrences;
ii. Any conviction in administrative proceedings of the CVM and the penalties applied:
No occurrences;
iii. Any conviction awarded by the court, in the judicial or administrative sphere, which has suspended or disqualified him for the practice of a professional or commercial activity:
No occurrences.

Manoel Gimenes Ruy stated that he is not classified as a politically exposed person nor has been in the last 5 years.

Internal Audit

a) Name b) Date of Birth c) Profession	d) CPF e) Elective Position Held	f) Date of election g) Date of Taking Office h) Term of office	i) Other positions or roles in the issuer j) Elected by the controlling company k) independent member*	l) number of consecutive offices
Ricardo Winchello Vieira Branco 09.09.1971 Bank Clerk	981.753.867-20 Audit Superintendent	06.25.2020 06.25.2020 2020/2023	None Yes No	2

Internal Audit: President - Ricardo Winchello Vieira Branco

m) Professional Experience

i. Resume, containing the main professional experiences during the last 5 years

Company: BB Seguridade Participações S.A.
Activity: Holdings of non-financial institutions.
Does it belong to the BB Seguridade conglomerate? Yes.
Position/Function: Audit Superintendent
Period: since Aug/2017

Company: Banco do Brasil S.A.
Activity: Multiple bank, with commercial portfolio
Does it belong to the BB Seguridade conglomerate? No.
Position/Function: Audit Coordinator
Period: Feb/2015 to Jul/2017

ii. Indication of all management positions held in other companies or organizations in the third sector:

None.

n) description of any of the following events that have occurred during the last 5 years:

i. Any criminal conviction:
No occurrences;
ii. Any conviction in administrative proceedings of the CVM and the penalties applied:
No occurrences;
iii. Any conviction awarded by the court, in the judicial or administrative sphere, which has suspended or disqualified him for the practice of a professional or commercial activity:
No occurrences.

Ricardo Winchello Vieira Branco stated that he is not classified as a politically exposed person.

Finance and Investment Committee

a) Name b) Date of Birth c) Profession	d) CPF e) Elective Position Held	f) Election Date g) Date of Taking Office h) Term of office	i. Other positions or roles in the issuer j) Elected by the controlling company k) Independent member	l) number of consecutive offices
Leonardo Ambrosio Gosling 04/19/1983 Bank Clerk	014.365.016-52 Full Member of the Finance and Investment Committee	Not applicable 08/02/2021 Indeterminate	Executive Superintendent of Finance and Equity Management Not applicable No	1
Fernanda de Figueiroa Freitas 04/18/1978 Bank Clerk	927.946.105-20 Full Member of the Finance and Investment Committee	Not applicable 08/02/2021 Indeterminate	Executive Superintendent of Corporate Management, Risks and Controls Not applicable No	1
Pedro Kiefer Braga 10/10/1979 Bank Clerk	027.782.029-43 Full Member of the Finance and Investment Committee	Not applicable 06/05/2017 Indeterminate	Accounting Superintendent Not applicable No	1

Finance and Investment Committee - Leonardo Ambrósio Gosling

m) Professional Experience

i. Resume, containing the main professional experiences during the last 5 years

Company: BB Corretora de Seguros e Administradora de Bens S.A.

Activity: Insurance Broker
Does it belong to the BB Seguridade conglomerate? Yes
Position/Function: Chief Executive Officer
Period: since 07/2020

Company: BB Seguridade Participações S.A.

Activity: Holdings of non-financial institutions.
Does it belong to the BB Seguridade conglomerate? Yes.
Position / Function: Executive Superintendent of Finance and Equity Management
Period: since jul/2021

Position / Function: Executive Superintendent of Corporate Management, Risks and Controls
Period: since Jan/2019

Position/Function: Superintendent of Risks and Controls
Period: from Sep/2015 to Dec/2018.

Position/Function: Member of the Finance and Investment Committee
Period: since Dec/2015.

Company: Brasilprev Seguros e Previdência S.A.

Activity: Supplementary pension plan
Does it belong to the BB Seguridade conglomerate? Yes
Position/Function: Risk Committee Full Member.
Period: May/2017 to Feb/2019.

Company: Brasilcap Capitalização S.A.

Activity: Capitalization
Does it belong to the BB Seguridade conglomerate? Yes
Position/Function: Risk Committee Full Member.
Period: from Mar/2017 to Feb/2019.

Company: IRB Brasil Resseguros S.A.

Activity: Reinsurance
Does it belong to the BB Seguridade conglomerate? Yes
Position/Function: Full member of the Risk Management Committee.
Period: May/2017 to Feb/2019

Company: Banco do Brasil S.A.

Activity: Multiple bank, with commercial portfolio.
Does it belong to the BB Seguridade conglomerate? No.
Position/Function: Team Manager - Credit Department.
Period: May/2015 to Sep/2015.

Position/Function: Advisor - Credit Management.
Period: Sept/2011 to May/2015.

ii. Indication of all management positions held in other companies or organizations in the third sector:
None

n) description of any of the following events that have occurred during the last 5 years:

i. Any criminal conviction:
No occurrences.
ii. Any conviction in administrative proceedings of the CVM and the penalties applied:
No occurrences.
iii. Any conviction awarded by the court, in the judicial or administrative sphere, which has suspended or disqualified him for the practice of a professional or commercial activity:
No occurrences.

Finance and Investment Committee – Fernanda de Figueiroa Freitas

m) Professional Experience

i. Resume, containing the main professional experiences during the last 5 years

Company: BB Seguridade Participações S.A.

Activity: Holdings of non-financial institutions.
Does it belong to the BB Seguridade conglomerate? Yes.
Position/Function: Executive Superintendent of Corporate Management, Risks and Control
Period: since jul/2021

Position/Function: Risks and Control Superintendent
Period: jun/2020 to jul/2021

Company: Banco do Brasil S.A.

Activity: Multiple bank, with commercial portfolio.
Does it belong to the BB Seguridade conglomerate? No.
Position/Function: Solutions Manager at Risk and Management Board
Period: jan/20217 to jun/2020

Position/Function: General Manager in Business Unit
Period: apr/2009 to jan/2017

Company: Caixa de Assistência à Saúde - SIM

Activity: Supplementary Helth Plan Operator
Does it belong to the BB Seguridade conglomerate? No
Position/Function: Fiscal Council Member
Period: jun/2016 to jun/2020

Company: Fundação Codesc de Seguridade Social - FUSESC

Activity: Supplementary Pension Entity
Does it belong to the BB Seguridade conglomerate? No
Position/Function: Alternate Fiscal Council Member
Period: jun/2016 to jun/2020

Company: Conselho Comunitário de Segurança (Conseg)

Activity: Supplementary Pension Entity
Does it belong to the BB Seguridade conglomerate? No
Position/Function: Chariman of Ethics and Disciplinary Comittee
Period: may/2016 to jan/2017

ii. Indication of all management positions held in other companies or organizations in the third sector:

Company: Caixa de Assistência à Saúde - SIM

Activity: Supplementary Helth Plan Operator
Does it belong to the BB Seguridade conglomerate? No
Position/Function: Chairman of the Deliberative Council
Period: since jun/2020

n) description of any of the following events that have occurred during the last 5 years:

i. Any criminal conviction:
No occurrences.
ii. Any conviction in administrative proceedings of the CVM and the penalties applied:
No occurrences.
iii. Any conviction awarded by the court, in the judicial or administrative sphere, which has suspended or disqualified him for the practice of a professional or commercial activity:
No occurrences.

Finance and Investment Committee - Pedro Kiefer Braga

m) Professional Experience

i. Resume, containing the main professional experiences during the last 5 years

Company: BB Seguridade Participações S.A.

Activity: Holdings of non-financial institutions.
Does it belong to the BB Seguridade conglomerate? Yes.
Position/Function: Accounting Superintendent
Period: since Sep/2016.

Position/Function: Member of the Finance and Investment Committee
Period: since Jun/2017.

Company: Caixa de Assistência dos Funcionários do Banco do Brasil

Activity: Self-managed health care operator
Does it belong to the BB Seguridade conglomerate? No
Position/Function: Accounting Division Manager
Period: Jun/2014 to Sep/2016

Company: Banco do Brasil S.A.

Activity: Multiple bank, with commercial portfolio.
Does it belong to the BB Seguridade conglomerate? No.
Position/Function: Senior Advisor
Period: July/2007 to June/2014.

ii. Indication of all management positions held in other companies or organizations in the third sector:
None

n) description of any of the following events that have occurred during the last 5 years:

i. Any criminal conviction:
No occurrences.
ii. Any conviction in administrative proceedings of the CVM and the penalties applied:
No occurrences.
iii. Any conviction awarded by the court, in the judicial or administrative sphere, which has suspended or disqualified him for the practice of a professional or commercial activity:
No occurrences.

Eligibility Committee

a)Name b)Date of Birth c)Profession	d)CPF e) Elective Position Held	f) Date of election g) Date of Taking Office h) Term of office	i) Other positions or roles in the issuer j) Elected by the controlling company k) Independent member	l) number of consecutive offices
Gilberto Lourenço da Aparecida 12.30.1961 Adviser	377.114.076-53 Full Member	11.05.2021 11.05.2021 2021/2024	Member of the Audit Committee and Board of Directors Yes Yes	1
Rafael Augusto Sperendio 27.12.1983 Bank Clerk	320.788.058-40 Full Member	08.20.2021 08.20.2021 2021/2023	Investor Relations Officer No No	2
Luiz Cláudio Moraes 01.12.1962 Economist	024.878.528-10 Full Member	08.20.2021 08.20.2021 2021/2023	Coordinator of the Audit Committee No Yes	3

Eligibility Committee - Gilberto Lourenço da Aparecida

See information from the Board of Directors

Eligibility Committee -Rafael Augusto Sperendio

See information from the Executive Board

Eligibility Committee - Luiz Cláudio Moraes

See information from the Audit Committee.

12.8. Percentage of Participation in Statutory and Non-Statutory Advisory Committee Meetings

Member	Elective Position Held	Number of meetings held in 2020	Total number of meetings held since taking office	Total meetings attended	Percentage of participation in meetings after taking office
Pedro Bramont	Member of the Related Party Transactions Committee	13	13	13	100%
Isabel da Silva Ramos	Member of the Related Party Transactions Committee	13	13	13	100%
Marcelo da Silva Netto	Member of the Related Party Transactions Committee	13	13	13	100%
Member	**Elective Position Held**	**Number of meetings held in 2020**	**Total number of meetings held since taking office**	**Total meetings attended**	**Percentage of participation in meetings after taking office**
Artemio Bertholini	Audit Committee Member	102	183	170	92.90%
Roberto Lamb	Audit Committee Member	102	178	165	92.70%
Arnaldo José Vollet	Audit Committee Member	102	183	180	98.36%
Luiz Claudio Moraes	Coordinator of the Audit Committee	102	183	179	97.81%
Manoel Gimenes Ruy	Audit Committee Member	102	102	90	88.24%
Member	**Elective Position Held**	**Number of meetings held in 2020**	**Total number of meetings held since taking office**	**Total meetings attended**	**Percentage of participation in meetings after taking office**
Werner Romera Suffert	Member of the Finance and Investment Committee	15	3	1	33.33%
Denis Campos Braz	Member of the Finance and Investment Committee	15	8	5	62.50%
Lucas Leonardo Domingos Teixeira	Member of the Finance and Investment Committee	15	15	14	93.33%

Member	Elective Position Held	Number of meetings held in 2020	Total number of meetings held since taking office	Total meetings attended	Percentage of participation in meetings after taking office
Eliezer Moises Sherique	Member of the Finance and Investment Committee	15	15	15	100%
Pedro Kiefer Braga	Member of the Finance and Investment Committee	15	15	13	86.67%
Leonardo Ambrosio Gosling	Member of the Finance and Investment Committee	15	15	14	93.33%
Rafael Augusto Sperendio	Member of the Finance and Investment Committee	15	15	15	100%
Fernanda de Figueiroa Freitas	Member of the Finance and Investment Committee	15	7	5	71.42%
Érik da Costa Breyer	Alternate Member of the Finance and Investment Committee	15	7	5	71.42%

Member	Elective Position Held	Number of meetings held in 2020	Total number of meetings held since taking office	Total meetings attended	Percentage of participation in meetings after taking office
Pedro Bramont	Eligibility Committee Member	49	25	25	100%
Luiz Cláudio Moraes	Eligibility Committee Member	49	29	29	100%
Arnaldo José Vollet	Eligibility Committee Member	49	26	26	100%
Werner Romera Suffert	Eligibility Committee Member	49	6	6	100%
Érik da Costa Breyer	Eligibility Committee Member	49	12	12	100%

12.9. Existence of marital relationship, stable union, or kinship up to the 2nd degree related to the issuer's directors, controlled companies and controlling companies

(a) directors of the issuer

(b) (i) directors of the issuer and (ii) directors of direct or indirect controlled companies of the issuer

(c) (i) directors of the issuer or its direct or indirect controlled companies and (ii) issuer's direct or indirect controlling companies

(d) (i) directors of the issuer and (ii) directors of the issuer's direct and indirect controlling companies

Justification for not completing the table:

There is no marital relationship, stable union, or kinship up to the 2nd degree related to the directors, controlled companies and controlling companies of the Company

12.10. Subordination, service provision or control relationships maintained, in the last 03 fiscal years, between BB Seguridade's directors and:

(a) direct or indirect subsidiaries controlled by BB Seguridade, with the exception of those in which the issuer holds, directly or indirectly, the entire share capital

There is no relationship of subordination, service provision or control maintained, in the last 03 fiscal years, between BB Seguridade directors in a company controlled, directly or indirectly, by BB Seguridade with the exception of those in which the issuer holds, directly or indirectly, the entire share capital.

(b) Direct or indirect controlling company of the issuer

Board of Directors

Board Member: Marcelo Cavalcante de Oliveira Lima
CPF: 875.177.797-53

Related Person: Banco do Brasil
CNPJ: 00.000.000/0001-91

Type of relationship of the director with the related person: Subordination
Position held: Vice President of Business Development and Technology
Related Person Type: Direct Controlling Company
Fiscal Year: 2021.

Board Member: Ana Paula Teixeira de Sousa
CPF: 536.875.581-34

Related Person: Banco do Brasil
CNPJ: 00.000.000/0001-91
Type of relationship of the director with the related person: Subordination
Position Held: Vice-President of Internal Controls and Corporate Risk Management
Related Person Type: Direct Controlling Company
Fiscal Year: 2021, 2020, 2019 e 2018.

Board Member: Ricardo Moura de Araújo Faria
CPF: 369.027.051-00

Related Person: Ministry of Economy.
CNPJ (Corporate Taxpayer Registration): 00.394.460/0001-41
Type of relationship of the director with the related person: Subordination
Position held: Secretary of SEST
Related Person Type: Indirect Controlling Company
Fiscal Year: 2021.

Board Member: Cláudio Xavier Seefelder Filho
CPF: 250.070.878-07

Related Person: Ministry of Regional Development.
CNPJ (Corporate Taxpayer Registration): 00.394.460/0001-41
Type of relationship of the director with the related person: Subordination
Position held: Executive Secretary
Related Person Type: Indirect Controlling Company
Fiscal Year: 2021, 2020 and 2019.

Officer: Marcelo Lopes Lourenço
CPF: 867.820.021-91

Related Person: Banco do Brasil S.A.
CNPJ: 00.000.000/0001-91
Type of relationship of the director with the related person: Subordination
Position held: Executive Manager.
Related Person Type: Direct Controlling Company
Fiscal Year: 2021, 2020 and 2019.

(C) If it is the relevant, the supplier, customer, debtor or creditor of the Issuer, its controlled company or controlling companies or controlled companies of any of these persons

None.