

BB SEGURIDADE PARTICIPAÇÕES S.A.

CNPJ/MF No. 17.344.597/0001-94

NIRE No. 5330001458-2

2021/27

**EXTRACT FROM THE MINUTE OF BOARD OF DIRECTORS
ORDINARY MEETING HELD ON DECEMBER 21st, 2021**

I. Date, Time and Place: At six pm, on December twenty-first, two thousand and twenty-one, at the headquarters of BB Seguridade Participações S.A. ("Company" or "BB Seguridade"), located in Brasília, at Setor de Autarquias Norte, Quadra 5, Bloco B, 3º floor, Edifício Banco do Brasil, Asa Norte. The meeting took place by videoconference.

II. Board Members: Marcelo Cavalcante de Oliveira Lima, President, Ana Paula Teixeira de Sousa, Vice-President, Isabel da Silva Ramos, Cláudio Xavier Seefelder Filho, Gilberto Lourenço da Aparecida, Ricardo Moura de Araújo Faria and Ullisses Christian Silva Assis.

Secretary: Mariana Figueroa Bretas Chiari.

(...)

IV. Resolutions: The Board of Directors:

1. The proposal of (i) increase of up to R\$ 141.3 million in the share capital of the stake holder Brasilcap Capitalização S.A., through the capitalization of credits, through the issuance of preferred shares, in the amount agreed between shareholders and through the conclusion of the Private Instruments of Advance for Future Capital Increase (AFAC), with BB Seguros Participações S.A. being responsible for resources of up to R\$ 94.2 million; (ii) authorization to carry out any acts necessary for the implementation of the proposal, including the conclusion of the Private Instrument of Commitment to Subscription of Corporate Participation and Other Covenants, which will rule the conditions of AFAC with the shareholders Icatu Seguros S.A., Companhia de Seguros Aliança da Bahia and Brasilcap Capitalização S.A.; and (iii) amendment of Article 5 of Brasilcap's Bylaws, as set out in Decision-Making Instrument 2021/222.

V. Closing: There being no further subjects, the meeting was closed and these minutes were signed by me, Mariana Figueroa Bretas Chiari, by the President Marcelo Cavalcante de Oliveira Lima and by the Board Members Ana Paula Teixeira de Sousa, Isabel da Silva Ramos, Gilberto Lourenço da Aparecida, Ricardo Moura de Araújo Faria and Ullisses Christian Silva Assis.

THIS DOCUMENT IS AN EXACT COPY OF THE ORIGINAL DRAWN UP IN THE PROPER BOOK.

Brasília, December 21st, 2021.

Mariana Figueroa Bretas Chiari

Secretary