Monthly Report | Susep Data February/2021

BB SEGUROS | Insurance

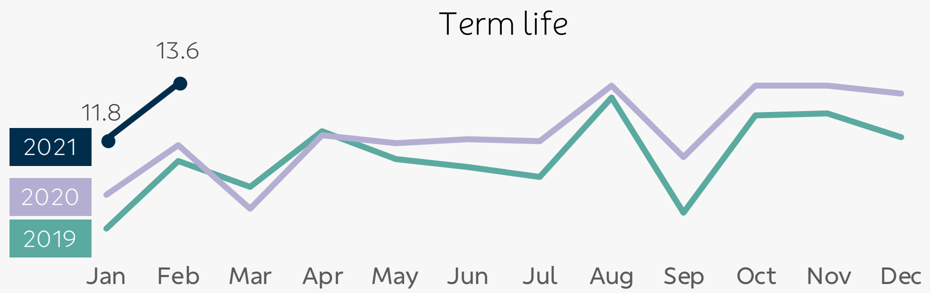
Premiums written | Monthly figures

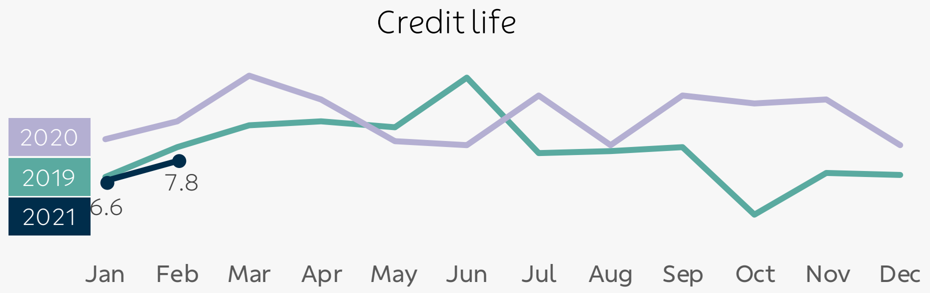
R$ million	BB Seguridade Feb/21	BB Seguridade Chg. On Feb/20	Mercado ex-BBSE Feb/21	Mercado ex-BBSE Chg. On Feb/20
Term Life	244	16.9%	1,698	7.2%
Credit Life	140	(22.7%)	1,028	6.6%
Mortgage life	23	(2.0%)	377	11.7%
Rural	212	44.1%	253	65.7%
Home	20	27.6%	302	15.0%
Commercial lines	25	31.7%	914	51.8%
Total[1]	**664**	**11.7%**	**5,609**	**14.7%**

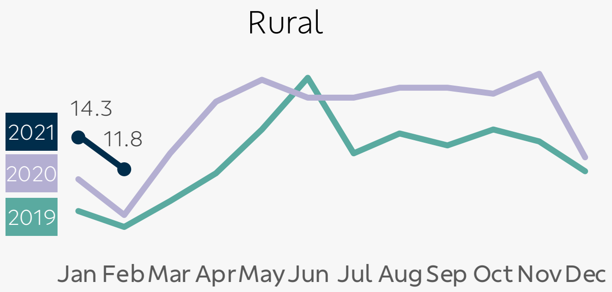
Premiums written | Year-to-date figures

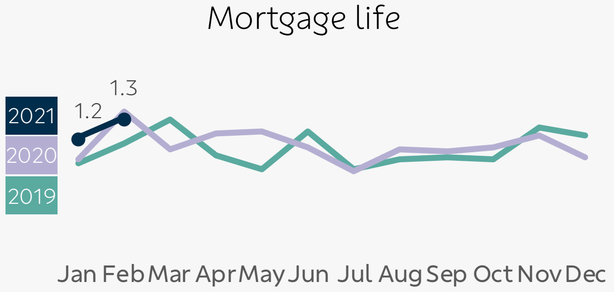
R$ million	BB Seguridade 2M21	BB Seguridade Chg. On 2M20	Mercado ex-BBSE 2M21	Mercado ex-BBSE Chg. On 2M20
Term Life	481	11.5%	3,292	3.2%
Credit Life	271	(28.5%)	2,152	10.6%
Mortgage life	46	(2.6%)	757	11.9%
Rural	499	28.4%	410	49.3%
Home	40	21.0%	611	9.5%
Commercial lines	53	43.5%	1,781	34.3%
Total[1]	**1,390**	**5.6%**	**11,723**	**15.0%**

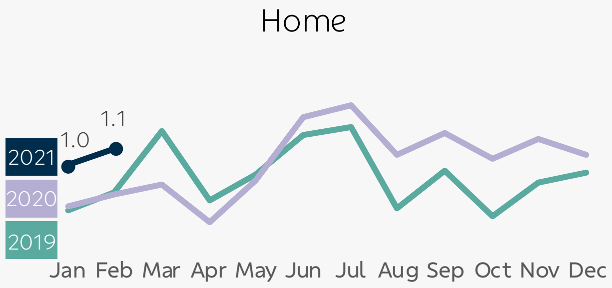
Average daily premiums (R$ mm)











Highlights of the month

In **term life**, the premiums written grew 16.9% YoY, explained by the good commercial performance that led the increase of sales as compared to February, 2020.

The **credit life** insurance decreased 22.7% YoY. On the other hand, when compared to January, 2021 it is possible to see a recovery, with the average daily premium up 18.2%.

Rural insurance grew 44.1% YoY, with improvements in all business lines, but more in crop insurance, considering the anticipation of working capital loans release by Banco do Brasil to finance the crop.

[1]Including other segments (more details on page 3).

BB SEGUROS | Pension Plans

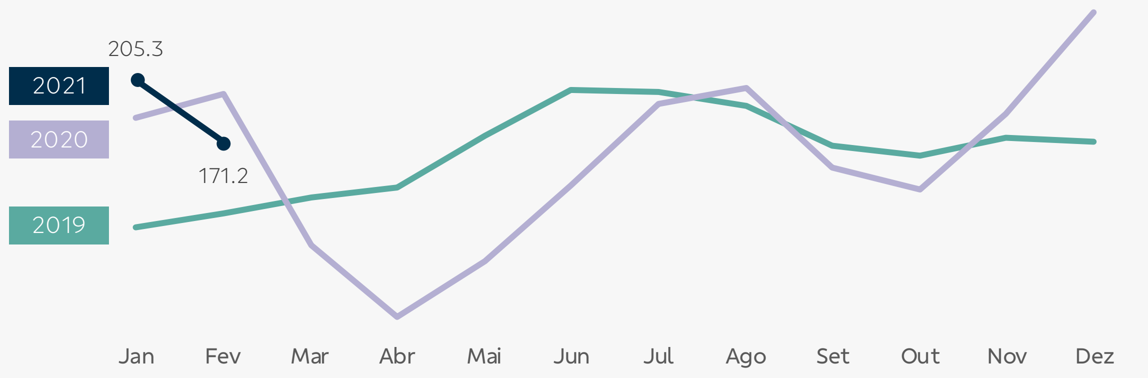
Operating performance Monthly figures

	BB Seguridade		Mercado ex-BBSE	
R$ bilhões	Fev/21	Var. s/ Fev/20	Fev/21	Var. s/ Fev/20
Contribuições	3	(13.0%)	7	6.6%
Reservas	307	4.6%	721	6.9%

Operating performance Year-to-date figures

	BB Seguridade		Mercado ex-BBSE	
R$ bilhões	2M21	Var. s/2M20	2M21	Var. s/2M20
Contribuições	7	(5.3%)	14	3.0%
Reservas	307	4.6%	721	6.9%

Average daily contributions (R$ mm)



The **contributions** decreased 13.0% YoY, however, it remained above the historical levels (R$162.1 million daily average). It is important to emphasize that part of the decline is explained by the hard comp with February, 2020, when it was recorded the best daily performance for the month in the historical series.

BB SEGUROS | Premium Bonds

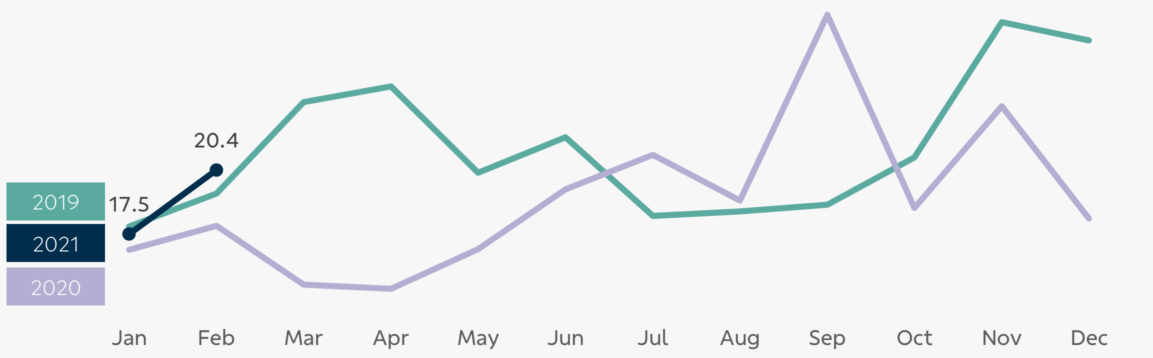
Operating performance Monthly figures

	BB Seguridade		Mercado ex-BBSE	
R$ million	Feb/21	Chg. On Feb/20	Feb/21	Chg. On Feb/20
Premium bonds collection	366	14.2%	1,491	4.9%
Technical reserves	8,087	1.4%	24,447	7.9%

Operating performance Year-to-date figures

	BB Seguridade		Mercado ex-BBSE	
R$ million	2M21	Chg. On 2M20	2M21	Chg. On 2M20
Premium bonds collection	716	3.8%	3,067	2.0%
Technical reserves	8,087	1.4%	24,447	7.9%

Average daily collections (R$ mm)



The **premium bonds collections** increased 14.2% YoY, explained by higher average ticket. It is worth to note the strong increase of 16.6% in the average daily collection as compared to January, 2021.

Brasilseg

Company name | Code:

Brasilseg Companhia de Seguros | 6785

Aliança do Brasil Seguros S.A. | 6211

Premiums written – Insurance | Premiums and claims

Acess: http://www2.susep.gov.br/menuestatistica/SES/principal.aspx / Operações / Seguros: Prêmios e Sinistros

Codes by segment:

Term life: 0929, 0936, 0969, 0980, 0981, 0982 0984, 0990, 0991, 0992, 0993, 0994, 1329, 1336, 1369, 1380, 1381, 1384, 1390, 1391.

Credit life: 0977, 1377.

Mortgage life: 1061, 1065, 1066, 1068.

Rural:

Crop insurance: 1101, 1102.

Rural lien: 1162, 1163.

Credit life for farmers: 1109, 1198.

Others: 1103, 1104, 1105, 1106, 1107, 1108, 1130, 1164.

Home: 0114, 0116.

Corporate/commercial lines: 0111, 0112, 0115, 0118, 0141, 0171, 0378, 0457, 0627, 0658, 0711, 0739, 0740, 0743, 0745, 0746, 0747, 0748, 0749, 0750, 0819, 0859, 0860, 0870, 1279, 1602.

Others: 0167, 0173, 0196, 0234, 0272, 0274, 0310, 0313, 0351, 0433, 0435, 0437, 0588, 0589, 0621, 0622, 0628, 0632, 0638, 0652, 0654, 0655, 0656, 0775, 0776, 1417, 1428, 1433, 1528, 1535, 1597, 1601, 1872, 2293.

Brasilprev

Company name | Code:

Brasilprev Seguros e Previdência S.A. | 4707

Contributions – Financial Statements | Income Statement ("DRE")

Revenues from pension and insurance ("Rendas de contribuições e prêmios | Planos de Aposentadoria")

Reserves – Financial Statements | Liabilities ("Passivo")

Technical reserves insurance + technical reserves private pension ("Vida com Cobertura Por Sobrevivência + Provisões Técnicas Previdência Complementar")

Acess: http://www2.susep.gov.br/menuestatistica/SES/principal.aspx / Empresas / Seguradoras: Demonstrações Contábeis

Brasilcap

Company name | Code:

Brasilcap Capitalização S.A. | 20141

Collections – Financial Statement | Income Statement ("DRE")

Premium bonds collection – premium bonds cancellations ("Arrecadação com Títulos de Capitalização – Devolução e Cancelamento de Títulos de Capitalização")

Reserves – Financial Statements | Liabilities ("Passivo")

Technical reserves premium bonds ("Provisões Técnicas Capitalização")

Acess: http://www2.susep.gov.br/menuestatistica/SES/principal.aspx / Empresas / Capitalização: Demonstrações Contábeis

Disclaimer

This report was prepared by BB Seguridade Participações S.A. and aims to provide a guidance on the monthly commercial performance of its investees, based exclusively on public data provided by the Statistics System of the Superintendence of Private Insurance – Susep, available at http://www2.susep.gov.br/menuestatistica/SES/principal.aspx.

It is worth mentioning that the figures in this report are determined in the accounting standard adopted by Susep, named Susep GAAP, and may differ from those discloses in BB Seguridade's MD&A and quartely Financial Statements, which adopted the internacional rules and standards (International Financial Reporting Standards – IFRS), issued by International Accounting Standards Board (IASB).

In this report, any events that could be considered as non-recurring were not segregated. Additional information will be detailed exclusively in the MD&A.