MATERIAL FACT

Pursuant to § 4 of Article 157 of Law 6,404, dated December 15, 1976 and according to CVM (Brazilian Securities and Exchange Commission) Rule Nr. 358, dated January 3, 2002, BB Seguridade Participações S.A. ("BB Seguridade") hereby informs that it has released today the corporate projectionsforecast for the fiscal year 2021 ("2021 Guidance").

The projected ranges for 2021 and the results of 2020 are informed in the table below:

Indicator	2021 Projections	2020 Reported
Non-interest operating results (ex-holdings)	+8% to +13%	+7.5%
Premiums written of Brasilseg[1]	+7% to +12%	+15.5%
Pension plan reserves - PGBL e VGBL of Brasilprev	+4% to +7%	+5.7%

[1]The reported number excludes the premiums of DPVAT from 2019, following the same metric of the guidance released in 2020. Considering the change in the accounting method of this insurance in the 1Q20, the total premiums written of 2020 does not comprise DPVAT.

The indicator "Non-interest operating result (ex-holdings)" is calculated by the sum of the non-interest operating results of the investees (Brasilseg, Brasilprev, Brasilcap, Brasildental and BB Corretora), before income taxes (IRPJ and CSLL), weighted by the economic stake held and adjusted by extraordinary events. BB Seguridade believes that this indicator is the best to show the resilience of the business model and the company's capacity to deliver sustainable results.

For further information, please reach out the Management Discussion and Analysis Report of 4Q20, available at www.bbseguridaderi.com.br/en .

Brasilia, February 8, 2021

RAFAEL SPERENDIO
CFO