Monthly Report | Susep Data January/2021

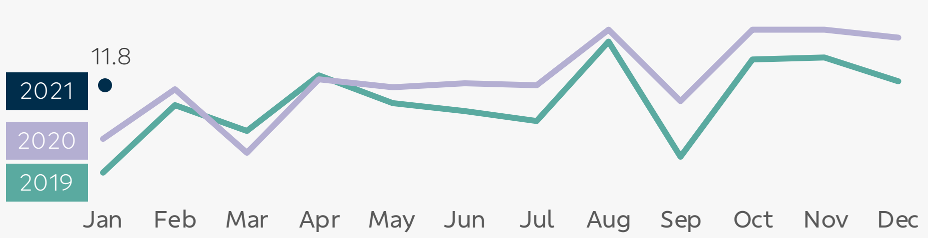
BB SEGUROS | Insurance

Premiums written

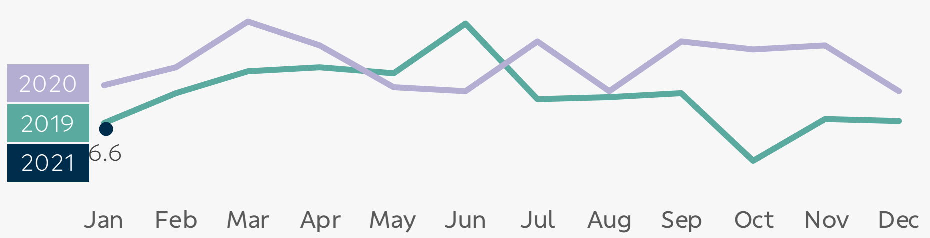
R$ million	BB Seguridade Jan/21	BB Seguridade Chg. On Jan/20	Mercado ex-BBSE Jan/21	Mercado ex-BBSE Chg. On Jan/20
Term Life	236	6.4%	1,593	(0.9%)
Credit Life	131	(33.8%)	1,124	14.4%
Mortgage life	24	(3.1%)	381	12.2%
Rural	287	18.8%	157	28.8%
Home	20	15.2%	309	4.7%
Commercial lines	28	55.9%	867	19.8%
Total[1]	**726**	**0.6%**	**6,115**	**15.3%**

Average daily premiums (R$ mm)

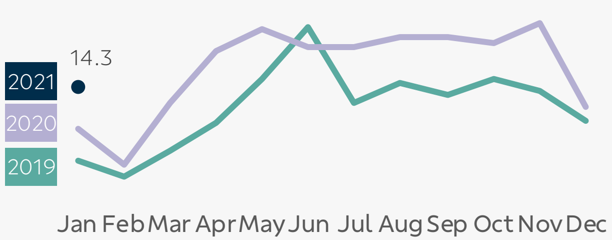
Term life



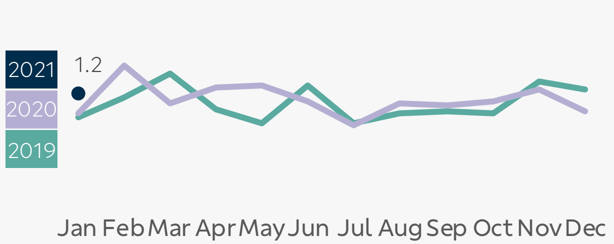
Credit life



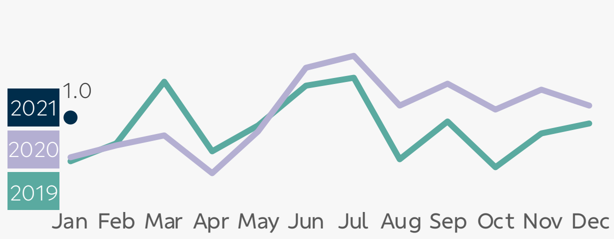
Rural



Mortgage life



Home



Highlights of the month

In **term life**, total premiums written increased 6.4% YoY, despite two fewer working days in January 2021. That said, the average daily premiums reached R$11.8 million (+17.1% YoY).

The **credit life** insurance decreased 33.8% YoY with an average daily premium of R$6.6 million.

Rural insurance grew 18.8% YoY, largely explained by the increase in crop and credit life for farmers insurances. Considering the lower number of working days, the average daily premiums reached R$14.3 million, up 30.7% YoY.

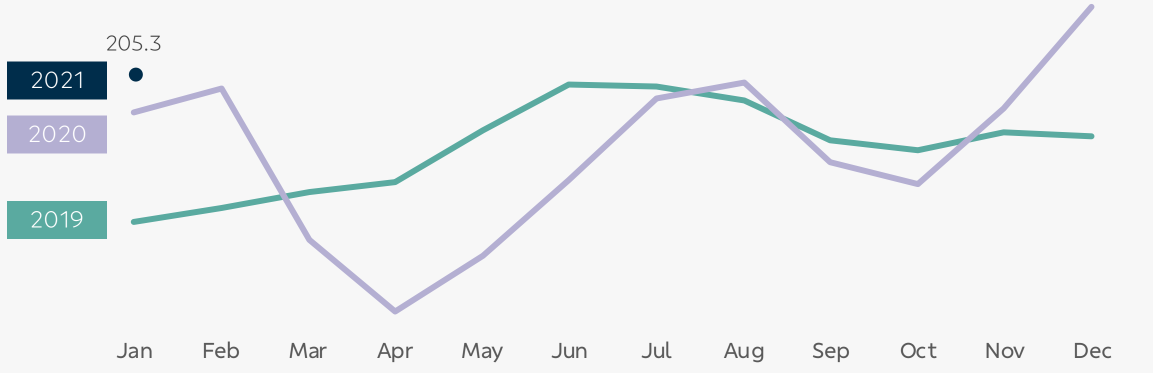
[1]Including other segments (more details on page 3).

BB SEGUROS | Pension Plans

Operating performance

	BB Seguridade		Mercado ex-BBSE	
R$ billion	Jan/21	Chg. On Jan/20	Jan/21	Chg. On Jan/20
Contributions	4	1.5%	8	(0.1%)
Reserves	309	5.6%	721	7.1%

Average daily contributions (R$ mm)



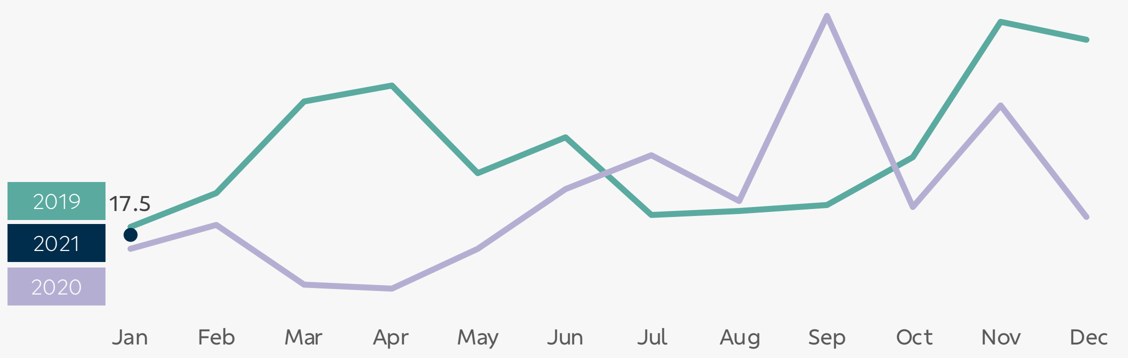
In January, **contributions** was 1.5% higher YoY, despite fewer working days as compared to January 2020 (20 w.d. vs. 22 w.d.). The average daily contribution reached R$205.3 million, recording the best daily performance for a January in the historical series.

BB SEGUROS | Premium Bonds

Operating performance

	BB Seguridade		Mercado ex-BBSE	
R$ million	Jan/21	Chg. On Jan/20	Jan/21	Chg. On Jan/20
Premium bonds collection	349	(5.2%)	1,576	(0.6%)
Technical reserves	8,149	0.3%	24,346	8.0%

Average daily collections (R$ mm)



The **premium bonds collections** decreased 5.2% YoY, considering the fewer working days in January 2021. That said, the average daily collection reached R$17.5 million, up 4.2% YoY, explained by the increase in the average ticket.

Brasilseg

Company name | Code:

Brasilseg Companhia de Seguros | 6785

Aliança do Brasil Seguros S.A. | 6211

Premiums written – Insurance | Premiums and claims

Acess: http://www2.susep.gov.br/menuestatistica/SES/principal.aspx / Operações / Seguros: Prêmios e Sinistros

Codes by segment:

Term life: 0929, 0936, 0969, 0980, 0981, 0982 0984, 0990, 0991, 0992, 0993, 0994, 1329, 1336, 1369, 1380, 1381, 1384, 1390, 1391.

Credit life: 0977, 1377.

Mortgage life: 1061, 1065, 1066, 1068.

Rural:

Crop insurance: 1101, 1102.

Rural lien: 1162, 1163.

Credit life for farmers: 1109, 1198.

Others: 1103, 1104, 1105, 1106, 1107, 1108, 1130, 1164.

Home: 0114, 0116.

Corporate/commercial lines: 0111, 0112, 0115, 0118, 0141, 0171, 0378, 0457, 0627, 0658, 0711, 0739, 0740, 0743, 0745, 0746, 0747, 0748, 0749, 0750, 0819, 0859, 0860, 0870, 1279, 1602.

Others: 0167, 0173, 0196, 0234, 0272, 0274, 0310, 0313, 0351, 0433, 0435, 0437, 0588, 0589, 0621, 0622, 0628, 0632, 0638, 0652, 0654, 0655, 0656, 0775, 0776, 1417, 1428, 1433, 1528, 1535, 1597, 1601, 1872, 2293.

Brasilprev

Company name | Code:

Brasilprev Seguros e Previdência S.A. | 4707

Contributions – Financial Statements | Income Statement ("DRE")

Revenues from pension and insurance ("Rendas de contribuições e prêmios | Planos de Aposentadoria")

Reserves – Financial Statements | Liabilities ("Passivo")

Technical reserves insurance + technical reserves private pension ("Vida com Cobertura Por Sobrevivência + Provisões Técnicas Previdência Complementar")

Acess: http://www2.susep.gov.br/menuestatistica/SES/principal.aspx / Empresas / Seguradoras: Demonstrações Contábeis

Brasilcap

Company name | Code:

Brasilcap Capitalização S.A. | 20141

Collections – Financial Statement | Income Statement ("DRE")

Premium bonds collection – premium bonds cancellations ("Arrecadação com Títulos de Capitalização – Devolução e Cancelamento de Títulos de Capitalização")

Reserves – Financial Statements | Liabilities ("Passivo")

Technical reserves premium bonds ("Provisões Técnicas Capitalização")

Acess: http://www2.susep.gov.br/menuestatistica/SES/principal.aspx / Empresas / Capitalização: Demonstrações Contábeis

Disclaimer

This report was prepared by BB Seguridade Participações S.A. and aims to provide a guidance on the monthly commercial performance of its investees, based exclusively on public data provided by the Statistics System of the Superintendence of Private Insurance – Susep, available at http://www2.susep.gov.br/menuestatistica/SES/principal.aspx.

It is worth mentioning that the figures in this report are determined in the accounting standard adopted by Susep, named Susep GAAP, and may differ from those discloses in BB Seguridade's MD&A and quartely Financial Statements, which adopted the internacional rules and standards (International Financial Reporting Standards – IFRS), issued by International Accounting Standards Board (IASB).

In this report, any events that could be considered as non-recurring were not segregated. Additional information will be detailed exclusively in the MD&A.