Monthly Report | Susep Data March/2021

BB SEGUROS | Insurance

Premiums written | Monthly figures

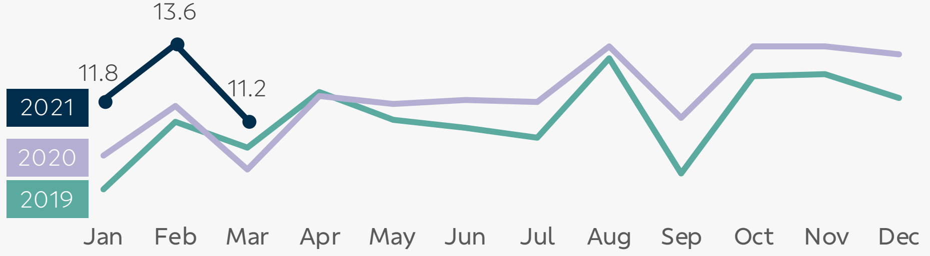
R$ million	BB Seguridade Mar/21	BB Seguridade Chg. On Mar/20	Mercado ex-BBSE Mar/21	Mercado ex-BBSE Chg. On Mar/20
Term Life	257	20.8%	1,853	12.7%
Credit Life	200	(28.0%)	1,118	15.7%
Mortgage life	25	(0.2%)	385	13.4%
Rural	372	30.7%	486	57.7%
Home	28	40.0%	340	14.9%
Commercial lines	42	99.4%	798	20.4%
Total[1]	**925**	**9.9%**	**6,281**	**15.8%**

Premiums written | Year-to-date figures

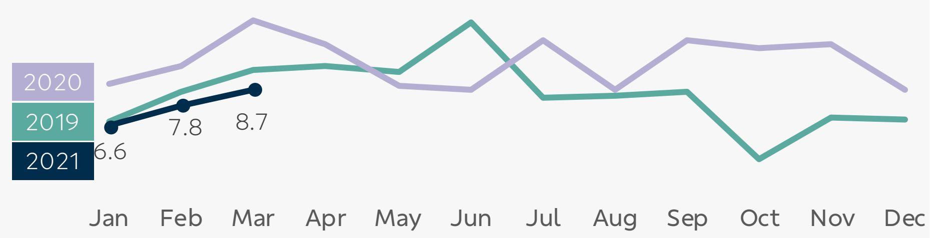
R$ million	BB Seguridade 1Q21	BB Seguridade Chg. On 1Q20	Mercado ex-BBSE 1Q21	Mercado ex-BBSE Chg. On 1Q20
Term Life	738	14.6%	5,145	6.4%
Credit Life	471	(28.3%)	3,269	12.3%
Mortgage life	71	(1.7%)	1,142	12.4%
Rural	872	29.4%	895	53.7%
Home	68	28.2%	951	11.4%
Commercial lines	95	63.8%	2,579	29.7%
Total[1]	**2,316**	**7.3%**	**18,004**	**15.3%**

Average daily premiums (R$ mm)

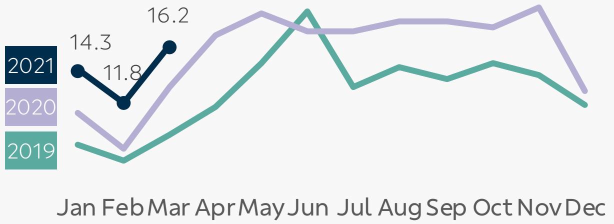
Term life



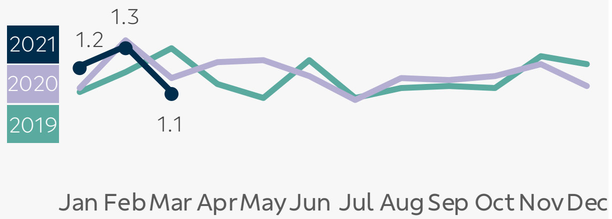
Credit life



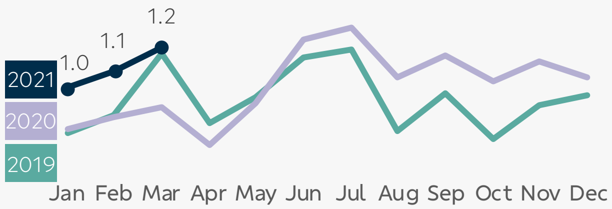
Rural



Mortgage life



Home



Highlights of the month

In **term life**, the premiums written grew 20.8% YoY, sustaining the good commercial performance since the beginning of the year.

The **credit life** insurance decreased 28.0% YoY, but improving the commercial performance MoM, with the average daily premiums increasing 12.1% as compared to February 2021.

Rural insurance grew 30.7% YoY, with improvements in all business lines, explained by the early release of working capital loans by Banco do Brasil to finance the crop 2021/2022.

[1]Including other segments (more details on page 3).

BB SEGUROS | Pension Plans

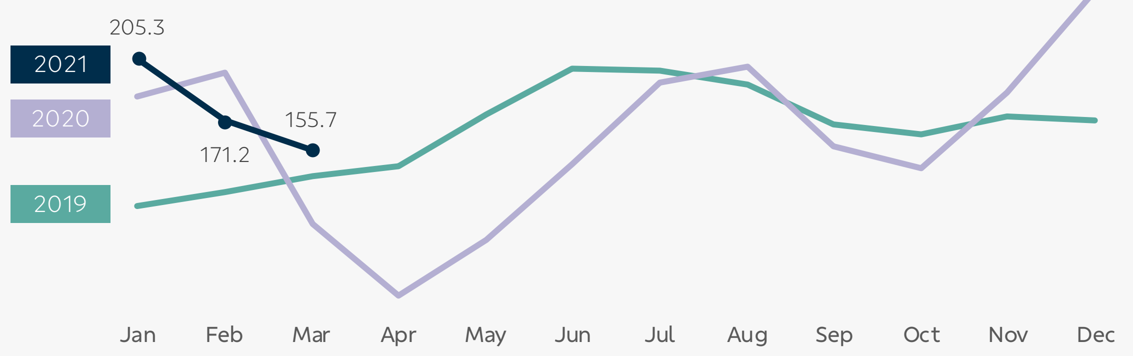
Operating performance Monthly figures

R$ billion	BB Seguridade Mar/21	BB Seguridade Chg. On Mar/20	Mercado ex-BBSE Mar/21	Mercado ex-BBSE Chg. On Mar/20
Contributions	4	40.9%	7	44.7%
Reserves	307	7.3%	724	9.7%

Operating performance Year-to-date figures

R$ billion	BB Seguridade 1Q21	BB Seguridade Chg. On 1Q20	Mercado ex-BBSE 1Q21	Mercado ex-BBSE Chg. On 1Q20
Contributions	11	6.3%	22	14.2%
Reserves	307	7.3%	724	9.7%

Average daily contributions (R$ mm)



The **contributions** increased 40.9% when compared to March 2020. Even with the 1Q21 being fully impacted by the pandemic (worsening in March), while in the 1Q20 the impact occurred only at the end of the quarter, the average daily contribution in the first quarter of 2021 (R$176.5 million) was 8.1% higher over the same period in 2020.

BB SEGUROS | Premium Bonds

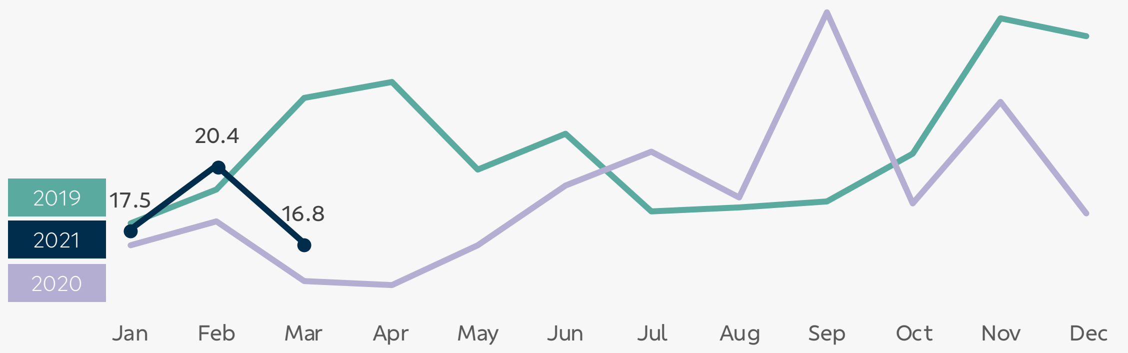
Operating performance Monthly figures

R$ million	BB Seguridade Mar/21	BB Seguridade Chg. On Mar/20	Mercado ex-BBSE Mar/21	Mercado ex-BBSE Chg. On Mar/20
Premium bonds collection	388	15.9%	1,645	3.0%
Technical reserves	8,036	2.2%	24,479	7.0%

Operating performance Year-to-date figures

R$ million	BB Seguridade 1Q21	BB Seguridade Chg. On 1Q20	Mercado ex-BBSE 1Q21	Mercado ex-BBSE Chg. On 1Q20
Premium bonds collection	1,103	7.8%	4,712	2.3%
Technical reserves	8,036	2.2%	24,479	7.0%

Average daily collections (R$ mm)



The **premium bonds collections** was 15.9% up YoY, explained by higher average ticket of unique payment bonds.

Brasilseg

Company name | Code:

Brasilseg Companhia de Seguros | 6785

Aliança do Brasil Seguros S.A. | 6211

Premiums written – Insurance | Premiums and claims

Acess: http://www2.susep.gov.br/menuestatistica/SES/principal.aspx / Operações / Seguros: Prêmios e Sinistros

Codes by segment:

Term life: 0929, 0936, 0969, 0980, 0981, 0982 0984, 0990, 0991, 0993, 1329, 1336, 1369, 1380, 1381, 1384, 1390, 1391.

Credit life: 0977, 1377.

Mortgage life: 1061, 1065, 1066, 1068.

Rural:

Crop insurance: 1101, 1102.

Rural lien: 1162, 1163.

Credit life for farmers: 1109, 1198.

Others: 1103, 1104, 1105, 1106, 1107, 1108, 1130, 1164.

Home: 0114, 0116.

Corporate/commercial lines: 0111, 0112, 0115, 0118, 0141, 0171, 0378, 0457, 0627, 0658, 0711, 0739, 0740, 0743, 0745, 0746, 0747, 0748, 0749, 0750, 0819, 0859, 0860, 0870, 1279, 1602.

Others: 0167, 0173, 0196, 0234, 0272, 0274, 0310, 0313, 0351, 0433, 0435, 0437, 0588, 0589, 0621, 0622, 0628, 0632, 0638, 0652, 0654, 0655, 0656, 0775, 0776, 1417, 1428, 1433, 1528, 1535, 1597, 1601, 1872, 2293.

Brasilprev

Company name | Code:

Brasilprev Seguros e Previdência S.A. | 4707

Contributions – Financial Statements | Income Statement ("DRE")

Revenues from pension and insurance ("Rendas de contribuições e prêmios | Planos de Aposentadoria")

Reserves – Financial Statements | Liabilities ("Passivo")

Technical reserves insurance + technical reserves private pension ("Vida com Cobertura Por Sobrevivência + Provisões Técnicas Previdência Complementar")

Acess: http://www2.susep.gov.br/menuestatistica/SES/principal.aspx / Empresas / Seguradoras: Demonstrações Contábeis

Brasilcap

Company name | Code:

Brasilcap Capitalização S.A. | 20141

Collections – Financial Statement | Income Statement ("DRE")

Premium bonds collection – premium bonds cancellations ("Arrecadação com Títulos de Capitalização – Devolução e Cancelamento de Títulos de Capitalização")

Reserves – Financial Statements | Liabilities ("Passivo")

Technical reserves premium bonds ("Provisões Técnicas Capitalização")

Acess: http://www2.susep.gov.br/menuestatistica/SES/principal.aspx / Empresas / Capitalização: Demonstrações Contábeis

Disclaimer

This report was prepared by BB Seguridade Participações S.A. and aims to provide a guidance on the monthly commercial performance of its investees, based exclusively on public data provided by the Statistics System of the Superintendence of Private Insurance – Susep, available at http://www2.susep.gov.br/menuestatistica/SES/principal.aspx.

It is worth mentioning that the figures in this report are determined in the accounting standard adopted by Susep, named Susep GAAP, and may differ from those discloses in BB Seguridade's MD&A and quartely Financial Statements, which adopted the internacional rules and standards (International Financial Reporting Standards – IFRS), issued by International Accounting Standards Board (IASB).

In this report, any events that could be considered as non-recurring were not segregated. Additional information will be detailed exclusively in the MD&A.