BB SEGURIDADE PARTICIPAÇÕES S.A.

MINUTES OF THE ANNUAL MEETING AND SPECIAL MEETING HELD ON APRIL 29, 2022

1. DATE, TIME, AND PLACE: On the twenty-ninth of April of twenty twenty-two, at 3:00 p.m., the Annual and Special Shareholders' Meeting of BB Seguridade Participações S.A. (CNPJ (Corporate Taxpayer Registration): 17.344.597/0001-94; NIRE (Company Register Identification): 5330001458-2) - a publicly-held company - was held on first call, at the company's headquarters at Setor de Autarquias Norte, Quadra 5, Bloco B, 3º andar, Torre Sul, Asa Norte - Brasília (DF). The meeting was held exclusively digitally, as provided for in Paragraph 3 of Article 21-C of CVM (Securities and Exchange Commission of Brazil) Instruction 481/2009. The digital platform provided meets the requirements of art. 21-C, paragraph and art. 21-E, paragraph 1, both of CVM Instruction 481/09.

2. BOARD: Chairman: Marcelo Cavalcante de Oliveira Lima.
Secretary: Mariana Figuerôa Bretas Chiari.
Representative of Banco do Brasil S.A.: Alexandre Bocchetti Nunes.
Representative of the Finance Committee: Lucinéia Possar.
Company Lawyer: Ricardo Demétrio Loricchio.

3. VOTING AND ATTENDANCE: The number of shareholders present, remotely, by themselves or by proxy appointment, and those who expressed their vote remotely:

a) at the Annual Meeting, there were five hundred and eighty-two (582), holders of one billion, six hundred and ninety million, nine hundred and forty thousand, eight hundred and seventy-four (1,690,940,874) common shares, representing eighty-four point sixty-nine percent (84.69%) of the total of two billion common shares, excluding treasury stock; and

b) at the Special Meeting, there were five hundred and seventy-four (574), holders of one billion, six hundred and eighty-four million, six hundred and eighty-one thousand, nine hundred and seventy-three (1,684,681,973) common shares, representing eighty-four point thirty-seven percent (84.37%) of the total of two billion common shares, excluding treasury stock.

The chairmanship of the Meeting was assumed by Mr. Marcelo Cavalcante de Oliveira Lima, Chairman of the Company's Board of Directors. The latter, when establishing the Meeting, which was held exclusively digitally, invited Mrs. Mariana Figuerôa Bretas Chiari, shareholder, to act as secretary and Mr. Alexandre Bocchetti Nunes, representative of Banco do Brasil S.A., majority shareholder to compose the board.

The following were present: Mrs. Lucinéia Possar, Chairman of the Finance Committee, the Company Lawyer, Mr. Ricardo Demétrio Loricchio, the representative of the external audit company Deloitte Touche Tohmatsu, Mr. Roberto Kenedi and the Coordinator of the Audit Committee, Mr. Luiz Cláudio Moraes.

The reading of the consolidated map of the votes cast through remote ballots was waived, which was made available for consultation by shareholders, pursuant to paragraph 4 of art. 21-W of CVM Instruction No. 481/2009. The reading of the subjects on the agenda was also waived, pursuant to art. 134, caput, of Law 6.404/1976.

4. **CALL:** The matters submitted to the Meeting were those contained in the Call Notice published on March 29, 30, and 31, 2022 in the Correio Braziliense newspaper, physical and digital versions (Caderno Cidades - page 53, Caderno Cidades - page 17 and Caderno Cidades - page 19, respectively).

5. **PUBLICATIONS:** The Management Report, the Financial Statements, the Opinion of Deloitte Touche Tohmatsu, the Opinion of the Finance Committee, and the Summary of the Audit Committee Report were published on March 29, 2022 in the Correio Braziliense newspaper physical and digital versions (in a specific section).

6. **AGENDA**: The Company's shareholders met to examine, discuss and vote on the following agenda: **Annual Meeting:** I – elect the members of the Finance Committee; II - elect two directors to the Board of Directors, to complement the 2021-2023 term, in the vacancies of prerogative of appointment: a) of Banco do Brasil and b) of the State Minister of Economy; III - take the management accounts, examine, discuss and vote on the financial statements, opinions of the Finance Committee and the independent auditors and take cognizance of the Management Report, related to the fiscal year ended on 12.31.2021; IV - approve the allocation of net profit for the fiscal year 2021 and the distribution of dividends; V - set the annual global amount of compensation for the members of the Company's management bodies, the Finance Committee, the Audit Committee, the Risk and Capital Committee and the independent member of the Transactions with Related Parties Committee; **Special Meeting:** VI - resolve on the capitalization of profit reserves in the total amount of two billion, eight hundred and seventy-two million, nine hundred and twenty-five thousand, one hundred and fifty-five reais and twenty-five cents (R$ 2,872,925,155.25), being:

i) from the Legal Reserve of BB Seguridade in the amount of six hundred and seventy-nine million, three hundred and fifty-three thousand, four hundred and twenty-four reais and ninety-nine cents (R$ 679,353,424.99), and ii) from the BB Seguridade Reserve created by the Articles of Incorporation in the amount of two billion, one hundred and ninety-three million, five hundred and seventy-one thousand, seven hundred and thirty reais and twenty-six cents (R$ 2,193,571,730.26), without changing the par value of the share, since BB Seguridade shares have no par value, as provided for in art. 5 of its articles of incorporation, and without the issuance of new shares, keeping the number of shares unchanged, as provided for in Paragraph 1 of art. 169 of Law No. 6.404/1976; and VII - resolve on the proposed amendment to the Articles of Incorporation of BB Seguridade.

7. <u>RESOLUTIONS</u>:

<u>The Annual Meeting decided:</u>

I. to elect, by majority vote (according to detailed final voting map), the members of the Finance Committee, identified below, for the mandate 2022/2024, clarified that those elected meet the requirements contained in the Articles of Incorporation and the legislation in force.

<u>Members indicated by Banco do Brasil S.A:</u>

Holder: **LUCINEIA POSSAR**, Brazilian, single, lawyer, enrolled with the CPF/MF (Individual Taxpayer Registration) under No. 540.309.199-87, bearer of identity card No. 19.599, issued by the Brazilian Bar Association of the State of Paraná. Address: SQSW 305, bloco I, apartamento 612, Sudoeste, Brasília (DF), CEP (Zip Code): 70.673-429.

Deputy: **BRUNO MONTEIRO MARTINS,** Brazilian, single, bearer of identity card No. 10620979, issued by the Secretariat for Public Security of the State of Minas Gerais, enrolled with the CPF/MF under No. 082.654.517-33, with address at Rua Mena Barreto, nº 151, bloco 1, apartamento 206, Botafogo, Rio de Janeiro (RJ), CEP 22.271-100.

<u>Members appointed by the State Minister of Economy:</u>

Holder: **ADRIANO PEREIRA DE PAULA**, Brazilian, married, enrolled with the CPF/MF under No. 743.481.327-04, bearer of identity card No. 5556210-2, issued by the Identification Institute Félix Pacheco of the State of Rio de Janeiro. Address: Condomínio Ecológico Village III, casa 79, Setor Habitacional Jardim Botânico, Brasília (DF), CEP: 71.680-360.

Deputy: **BRUNO CIRILO MENDONÇA DE CAMPOS**, Brazilian, married under the regime of partial community property, enrolled with the CPF/ME under No. 968.509.901-44, bearer of Brazilian Driver's License No. 01475379332, issued by the Traffic Department of the Federal District. Address: SQN 311, bloco C, apartamento 316, Asa Norte, Brasília (DF), CEP: 70.757-030.

Members appointed and elected by the minority shareholders:

Holder: **FRANCISCO OLINTO VELO SCHMITT**, Brazilian, married under the partial community property regime, PhD in Administration, enrolled with the CPF/MF under No. 263.637.980-00, bearer of identity card No. 2010984561, issued by the Public Security Secretariat of the State of Rio Grande do Sul. Address: Avenida Francisco Petuco, nº 190/904 – Porto Alegre (RS), CEP: 90.520-620.

Deputy: **KUNO DIETMAR FRANK**, Brazilian, married under the universal community property regime, graduated in Business Administration, enrolled with the CPF/ME under No. 064.344.448-34, bearer of identity card No. 3.708.466-5, issued by the Secretariat for Public Security of the State of São Paulo. Address: Rua Alcantarilla, nº 53, 10º andar – São Paulo (SP), CEP 05.717-170.

Registration: The controlling shareholder, Banco do Brasil S.A., abstained from voting on the Finance Committee members appointed by the minority shareholders.

II. to elect, by majority vote (according to detailed final voting map), the two members of the Board of Directors, identified below, to complement the mandate 2021/2023, clarified that those elected meet the requirements contained in the Articles of Incorporation and the legislation in force.

BOARD OF DIRECTORS - Complement of the Mandate 2021/2023

Representative appointed by Banco do Brasil S.A:

DANIEL ALVES MARIA, Brazilian, married, bearer of identity card No. 19.328.220-3, issued by the Secretariat for Public Security of the State of São Paulo, enrolled with the CPF/ME under No. 087.747.768-00, with address at Rua Batataes, nº 349, apartamento 52, Jardim Paulista, São Paulo (SP), CEP 01.423-902, to hold the position of **member of the Board of Directors**, according to article 15, paragraph 2 of the Articles of Incorporation of BB Seguridade.

Representative appointed by the Minister of Economy:

BRUNO SILVA DALCOLMO, Brazilian, single, bearer of identity card No. 111785135, issued by the Secretariat for Public Security of the State of Rio de Janeiro, enrolled with the CPF/ME under No. 083.953.547-38, with address at Avenida Lúcio Costa, nº 4600, bloco 3, apartamento 405, Rio de Janeiro (RJ), to hold the position of **Vice President of the Board of Directors**, according to article 15, paragraph 2 of the Articles of Incorporation of BB Seguridade.

III. to approve, by majority vote (according to detailed final voting map), the accounts of the directors, the financial statements accompanied by the Management Report and the Opinions of the Finance Committee and The Independent Auditors, relating to the fiscal year of 2021, all published on 03.29.2022 in the newspaper Correio Braziliense, physical and digital versions;

IV. to approve, by majority vote (according to detailed final voting map), the allocation of net profit for the fiscal year of 2021, as proposed by the Management of BB Seguridade, pursuant to the following table:

(Amount in R$)

Net Profit	3,933,217,248
Retained Profits	45,468
Adjusted Net Profit[1]	3,933,217,248
Legal Reserve	--
Shareholders' Compensation	2,871,294,059
- Interest on Net Equity	--
- Dividends	2,871,294,059
Use of the Reserve for Equalization of Dividends	--
Reserves Created by the Articles of Incorporation	1,061,968,657
- for Capital Reinforcement	--
- for Equalization of Capital Compensation	1,061,968,657

V. to approve, by majority vote (according to detailed final voting map) the following compensation amounts, for the period between April 2022 and March 2023:

a) the amount of up to seven million, nine hundred and seventy-five thousand, five hundred and sixty-seven reais and forty-seven cents (R$ 7,975,567.47), for the global compensation to be paid to the members of the Company's management bodies;

b) the amount of up to two hundred and twelve thousand, six hundred and forty-four reais and seventy-five cents (R$ 212,644.75), for the total compensation to be paid to the Finance Committee;

[1] Obtained by reducing the Net Profit for the year by the amount applied in the constitution of Legal Reserve.

c) the amount of up to eight hundred and eighty-eight thousand, three hundred and twenty-three reais and forty-five cents (R$ 888,323.45), for the total compensation to be paid to the Audit Committee;

d) the amount of up to one hundred and eighteen thousand, four hundred and forty-three reais and thirteen cents (R$ 118,443.13), for the total compensation to be paid to the Transactions with Related Parties Committee;

e) the amount of up to three hundred and fifty-five thousand, three hundred and twenty-nine reais and thirty-eight cents (R$ 355,329.38), the total compensation to be paid to the Risk and Capital Committee, in the period between April/ 2022 and March/2023;

f) the setting of the individual monthly fees of the members of the Board of Directors and the Finance Committee at one-tenth of the average monthly compensation received by the members of the Executive Board, excluding the amounts related to the additional vacation and benefits, which corresponds to five thousand, nine hundred and six reais and eighty cents (R$ 5,906.80);

g) the setting of the individual monthly fees of the members of the Audit Committee, the Risk and Capital Committee and the Transactions with Related Party Committee at 16.71% of the average monthly compensation received by the members of the Executive Board, excluding the amounts related to the additional vacation and benefits, which corresponds to nine thousand, eight hundred and seventy reais and twenty-six cents (R$ 9,870.26);

h) recommend compliance with the individual limits defined by Sest, emphasizing its competence to set these limits for the twelve-month period, by heading and by position, with manifestation according to the table annexed to Letter No. 117727/2022/ME, complying with the limits defined in points "a" to "e" of this minutes;

i) expressly prohibit the transfer to administrators of any benefits that may be granted to employees of the company at the time of the formalization of the Collective Bargaining Agreement - CBA on its respective base date;

j) to forbid the payment of any item of undeliberate remuneration in this meeting to statutory members, including benefits of any kind and representation sums, pursuant to Law No. 6,404/1976, art. 152;

k) if there is any Director in the situation of transferee (public servant or employee of another state company), the provisions of Decree No. 9,144/2017 should be observed, and the reimbursement to the transferor should be limited to the individual amount approved for that member at the General Meeting;

l) clarify that the responsibility for the regularity of payment of INSS and FGTS is the state-owned enterprises, because it is a matter that requires legal analysis of each company;

m) if any Director is employed by the company, his employment contract shall be suspended, pursuant to Summary No. 269 of the TST;

n) condition the payment of the heading "Quarantine" to the approval of the Public Ethics Committee of the Presidency of the Republic - CEP / PR, in accordance with the legislation in force;

o) clarify that it is the responsibility of the Board of Directors, with the support of the Internal Audit and the Statutory Audit Committee, to ensure compliance with the global and individual limits of the remuneration of the statutory members defined at this General Meeting;

p) condition the payment of the Annual Variable Remuneration - AVR of the directors to the strict observance of the terms and conditions contained in the RVA Programs previously approved by Sest;

q) apply, if in the case, reversal on deferred installments not yet paid of AVR Programs of previous years in which, considering the net income for the year 2020, there is a fall of more than 20% when compared to the base years of the Programs, in accordance with the legislation in force;

r) condition the payment of the item "Supplementary Pension" to the provisions of Article 202, §3 of the CF/1988 and article 16 of Complementary Law No. 109/2001.

Registration: in view of the vote presented by the majority shareholder Banco do Brasil S.A., given in accordance with the guidelines of the Secretariat of Coordination and Governance of State-Owned Companies (SEST), contained in Official Letter No. 117727/2022/ME and Technical Note SEI No. 16230/2022/ME, dated 04.26.2022, two proposals for the global amount of compensation to be paid to members of the management bodies for the period from April 2022 to March 2023 were put to the vote, as follows: I- the amount of up to ten million, four hundred and seventy-three thousand, five hundred and eighty-six reais and forty-eight cents (R$ 10,473,586.48), contained in the Management Proposal published on March 29, 2022; and II- the amount of up to seven million, nine hundred and seventy-five thousand, five hundred and sixty-seven reais and forty-seven cents (R$ 7,975,567.47) in accordance with the vote of the representative of the majority shareholder, Banco do Brasil S.A., the latter being approved by majority vote.

<u>**The Special Meeting decided:**</u>

VI. to approve, by majority vote (according to detailed final voting map), the capitalization of profit reserves in the total amount of two billion, eight hundred and seventy-two million, nine hundred and twenty-five thousand, one hundred and fifty-five reais and twenty-five cents (R$ 2,872,925,155.25), being: i) from the Legal Reserve of BB Seguridade in the amount of six hundred and seventy-nine million, three hundred and fifty-three thousand, four hundred and twenty-four reais and ninety-nine cents (R$ 679,353,424.99), and ii) from the BB Seguridade Reserve created by the Articles of Incorporation in the amount of two billion, one hundred and ninety-three million, five hundred and seventy-one thousand, seven hundred and thirty reais and twenty-six cents (R$ 2.193,571,730.26), without changing the par value of the share, since BB Seguridade shares have no par value, as provided for in art. 5 of its articles of incorporation, and without the issuance of new shares, keeping the number of shares unchanged, as provided for in Paragraph 1 of art. 169 of Law No. 6.404/1976.

VII. to approve, by majority vote (according to detailed final voting map), the amendment to the Articles of Incorporation of BB Seguridade Participações S.A., under the terms and conditions presented in the Management Proposal.

The Detailed Final Voting Map, containing the voting records of the Annual and Special Meeting, is published on the Company's website.

8. **CLOSURE**: There being no further business, the Chairman thanked the presence of the Shareholders and closed the proceedings of the Annual Meeting of Shareholders of BB Seguridade Participações S.A., of which I, Mariana Figuerôa Bretas Chiari, Secretary, had these Minutes drawn up in summary form, as determined by Article 130 of Law 6.404/76, which, after being read and found compliant, is duly signed.

Ass.) Marcelo Cavalcante de Oliveira Lima, Chairman of the Meeting, Mariana Figuerôa Bretas Chiari, Secretary, Alexandre Bocchetti Nunes, Representative of Banco do Brasil S.A.

Visto: Ricardo Demétrio Loricchio, OAB (Brazilian Bar Association) SP No. 273433, CPF No. 173.242.798-48.

THIS DOCUMENT IS A FAITHFUL TRANSCRIBED COPY OF THE BOOK OF Nº 06, SHEETS 02 TO 38.

Mariana Figuerôa Bretas Chiari
Secretary