# MATERIAL FACT

Pursuant to § 4 of Article 157 of Law 6,404, dated December 15, 1976 and according to CVM (Brazilian Securities and Exchange Commission) Rule Nr. 44, dated August 23, 2021, BB Seguridade Participações S.A. ("BB Seguridade") hereby informs that has revised its guidance for 2022, as follows:

| Indicator | Initial Estimates | Observed 1H22 | Revised Estimates |
|---|---|---|---|
| Non-interest operating result (ex-holding) | +12% to 17% | 25.1% | +15% to 20% |
| Premiums written of Brasilseg | +10% to 15% | 21.2% | +20% to 25% |
| PGBL and VGBL pension plans reserves of Brasilprev | +9% to 13% | 3.9%[1] | Unchanged |

[1] Annualizing the variation in the reserve between Jun/22 and Dec/21, the projected growth is 7.5%

The outperformance observed in "Non-interest operating result (ex-holding)" is explained by the higher-than-expected premiums written growth, and the better-than-estimated loss ratio of Brasilseg since the impact of Ômicron was much lower than anticipated.

Regarding the "Premiums written of Brasilseg", the surpassing was due to the growth of rural insurance, led by the increase in both the demand and the average insured capital, the recovery of sales in credit life, with an improvement in the origination and the increase in payroll lending limit, and the expansion of home insurance, due to the good sales performance.

On the other hand, the "PGBL and VGBL pension plans reserves of Brasilprev", despite the 3.9% growth in the 12-month period, the change in the balance of reserves was 3.7% year-to-date June, which is equivalent to an annualized growth rate of 7.5%, still below the guidance, but closer to the estimates. Using the annualized rate as reference, the deviation is justified by the upward shifting in the forward yield curve, which was more intense in the second half of June.

Considering the internal projections for the year-end, which includes the realized result of 1H22 and the most recent expectations for macro and business indicators, the Company decided to revise upwards the intervals for the "Non-interest operating result (ex- holdings)" and for the "Premiums written of Brasilseg" indicators, and still considers it is feasible to converge the growth of the "PGBL and VGBL pension reserves of Brasilprev" to the current range.

For further information, please refer to section 11 of BB Seguridade´s Reference Form, available at www.bbseguridaderi.com.br/en.

Brasilia, August 8, 2022

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