Information to the Market

BB Seguridade Participações S.A. ("BB Seguridade" or "Company"), in continuity to the announcement released on June 27th, 2022, hereby informs that its Board of Directors has approved the execution of the final agreements regarding the creation of a new company named Broto S.A. ("Broto"), which will run the businesses of the Broto Digital Platform ("Broto Platform"), in a partnership between (i) Brasilseg Companhia de Seguros ("Brasilseg" or "Insurance Company"), an investee of BB Seguros Participações S.A. ("BB Seguros"), with (ii) Banco do Brasil S.A. ("BB").

The main guidelines provided within the non-binding Memorandum of Understanding ("MoU") announced in June were maintained, just changing in the final agreements the company of BB Seguridade's Group which will hold the direct investment in Broto, from BB MAPFRE Participações S.A. ("BB MAPFRE") to Brasilseg.

The Broto's capital will be composed as following:

	Stake		
	Voting Shares	**Preferred Shares**	**Total**
BB	-	100%	50%
Brasilseg	100%	-	50%

Brasilseg will invest R$31.2 million in Broto to achieve the economic stake provided in the aforementioned table (50%), being the amount composed part of cash and the other part of assets related to the Broto Platform, which is currently held by the Insurance Company. The same amount will be invested by BB to subscribe and pay in the shares corresponding to the other 50% economic stake of the new company.

The final agreements grant a call option to BB on the total number of Broto's shares held by Brasilseg, which can be exercised with the payment of the total amount invested by Insurance Company, adjusted by the CDI, within 12 month term from the execution of the shareholder's agreement, renewable for the same term.

Brasilseg will keep the access to Broto Platform to sell its insurances, and it is granted to BB Corretora de Seguros e Administradora de Bens S.A. ("BB Corretora"), a wholly-owned company of BB Seguridade, the exclusivity to intermediating the commercialization of such products.

Brasilia, October 13, 2022

RAFAEL SPERENDIO
CFO