MATERIAL FACT

Pursuant to § 4 of Article 157 of Law 6,404, dated December 15, 1976 and according to CVM (Brazilian Securities and Exchange Commission) Rule Nr. 44, dated August 23, 2021, BB Seguridade Participações S.A. ("BB Seguridade") hereby informs that has revised its guidance for 2022, considering the internal projections for the year-end, which includes the 9M22 results and the most recent expectations for macro and business indicators, as follows:

Indicator	Initial Estimates	Observed	Revised Estimates
Non-interest operating result (ex-holding)	+15% to 20%	30.7%	+24% to 27%
Premiums written of Brasilseg	+20% to 25%	30.4%	+25% to 28%
PGBL and VGBL pension plans reserves of Brasilprev	+9% to 13%	8.2%[1]	Unchanged

[1]Annualizing the variation in the reserve between Sep/22 and Dec/21, the projected growth is 9.9%

The outperformance observed in "Non-interest operating result (ex-holding)" is explained by the higher-than-expected commercial performance, and the better-than-estimated improvement in the loss ratio of Brasilseg, with the normalization of the rural segment, mostly impacted in the first half of the year by the drought that affected the South region and part of Mato Grosso do Sul.

Regarding the "Premiums written of Brasilseg", the outperformance was due to the growth of rural insurance and the recovery of sales in the credit life insurance, with the increase of penetration in credit origination, the growth in sales for outstanding loans and the reduction of cancellation.

On the other hand, the "PGBL and VGBL pension plans reserves of Brasilprev", despite the 8.2% growth in the 12-month period, the change in the balance of reserves was 7.3% year-to-date September, which is equivalent to an annualized growth rate of 9.9%, which is within the range projected.

For further information, please refer to section 11 of BB Seguridade´s Reference Form, available at www.bbseguridaderi.com.br/en.

Brasilia, November 7, 2022

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