

Information to the Market

Pursuant to the Brazilian Securities and Exchange Commission ("CVM") Rule Nr. 80/22 (Appendix F), BB SEGURIDADE PARTICIPAÇÕES S.A. ("Company") hereby informs that on January 6th, 2023 it was established the following related party transaction:

Transaction description	Subscription of the 3 rd Amendment of the Operational Agreement to Act in the Insurance Segment ("Amendment of the Operational Agreement"), which establishes, among other provisions, the distribution of insurance products of Brasilseg Companhia de Seguros and Aliança do Brasil Seguros S.A. in Banco do Brasil's channels, with intermediation of BB Corretora de Seguros e Administradora de Bens S.A.
Related parties names	BB Corretora de Seguros e Administradora de Bens S.A. ("BB Corretora"); BB Seguros Participações S.A. ("BB Seguros"); Banco do Brasil S.A. ("BB"); and Brasilseg Companhia de Seguros, Aliança do Brasil Seguros S.A and BB MAPFRE Participações S.A. (together, "Brasilseg").
Relation between the parties and the Company	BB – Controlling Shareholder BB Corretora – Controlled company BB Seguros – Controlled company Brasilseg – Affiliated company Aliança do Brasil – Affiliated company BB Mapfre – Affiliated company
Agreement object	The Amendment of the Operational Agreement excludes the mechanism of additional remuneration paid by Brasilseg to BB Corretora in case of outperforming the sales target of certain products ("Performance Bonus"); increases the percentage of commission paid by Brasilseg to BB Corretora on premiums written of life and credit life insurances; and reduces the percentage of commission paid by Brasilseg to BB Corretora on premiums written of rural lien insurance.
Terms and conditions of the agreement	The Amendment of the Operational Agreement will be in force for a period of 3 (three) years, effective from January 01 st , 2023, with this period being automatically renewed for new subsequent periods of 3 (three) years.



Participation of the Counterparty or its Shareholders and Management during the Company's decision process	The counterparties did not participate of BB Seguridade's decision, nor did they act as its representative during the negotiation of the transaction.
Reasons for the company to conduct the transaction with the related and not with third parties	The Company would not be able to conduct the transaction with third parties other than Brasilseg and BB, considering the existence of a Shareholders' Agreement and the Operational Agreement that provide exclusivity between the parties to develop and to distribute insurance products, duly respected the arm's length format of the transaction.
Description of measures and procedures adopted to assure the arm's length format of the transaction	All the conditions were analyzed and validated by BB Seguridade, BB Corretora, Brasilseg and BB's technical divisions, and then approved by BB Seguridade's Executive Committee and Related Parties Transactions Committee as provided in the Company's Related Parties Transactions Policy.

Brasilia, January 9th, 2023

RAFAEL SPERENDIO

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