BB SEGURIDADE PARTICIPAÇÕES S.A.

CNPJ/MF Nº 17.344.597/0001-94

NIRE Nº 5330001458-2 **2023/14**

EXTRACT FROM THE MINUTES OF THE ORDINARY MEETING OF THE BOARD OF DIRECTORS HELD ON AUGUSTY 04, 2023

I. Date, Time and Location: At 10 am on the Augusty 4th, 2023, at the headquarters of BB Seguridade Participações S.A. ("Company" or "BB Seguridade"), located in Brasília, in the Setor de Autarquias Norte, Quadra 5, Bloco B, 3º andar, Edifício Banco do Brasil, Asa Norte. The meeting was held through videoconference.

II. Composition: Marcelo Cavalcante de Oliveira Lima, Chairman, Daniel Alves Maria, Vice-Chairman, Maria Carolina Ferreira Lacerda, Gilberto Lourenço da Aparecida, Guilherme Santos Mello, Marcos Rogério de Souza and Ullisses Christian Silva Assis.

Secretary: André Francisco Ferreira Adnet.

(...)

IV. Resolutions: The Board of Directors approved:

1. The proposal to open the BB Seguridade Share Buyback Program.

(…)

VII. Closing: There being no further business to discuss, the meeting was closed and these minutes were drawn up, read and found to be in order, and duly signed by myself, André Francisco Ferreira Adnet, Secretary, by the Chairman of the Board, Marcelo Cavalcante de Oliveira Lima, by the Vice-Chairman of the Board, Daniel Alves Maria, and by the Board Members Maria Carolina Ferreira Lacerda, Gilberto Lourenço da Aparecida, Guilherme Santos Mello, Marcos Rogério de Souza and Ullisses Christian Silva Assis.

THIS DOCUMENT CONFERS WITH THE ORIGINAL DRAWN UP IN ITS OWN BOOK.

Brasília, August 4, 2023.

André Francisco Ferreira Adnet
Secretary

ANNEX G TO CVM RESOLUTION NO. 80, OF MARCH 29, 2022

Trading of Own Issued Shares

1. **Justify in detail the objective and expected economic effects of the operation;**

   The objective of the share buyback program is to acquire outstanding shares issued by BB Seguridade for cancellation, treasury holding or disposal, without reduction of share capital.

   It is expected as an economic effect the generation of value to shareholders, since the acquisition will be held at a lower value as compared to the fair value assessed by the company.

2. **Inform the quantities of shares (i) outstanding and (ii) held in treasury;**

   The Company has (i) 674,984,044 common shares outstanding, registered and without par value,; and (ii) 3,249,232 treasury shares.

3. **Inform the number of shares that may be acquired or disposed of;**

   The Company may acquire up to 64,249,172 common shares, registered and without par value, of its own issuance.

4. **Describe the main characteristics of the derivative instruments that the company may use, if any;**

   Not applicable. The Company will not use derivative instruments.

5. **Describe, if any, any existing voting agreements or guidelines between the company and the counterparty to the transactions;**

   Not applicable. The acquisition of shares will take place in stock exchange - B3 S.A. - Brasil, Bolsa, Balcão (B3) - and, therefore, there are no voting guidelines existing between the Company and counterparties in the transaction.

6. **In the event of transactions carried out outside organized securities markets, inform:**

   a. **the maximum (minimum) price at which the shares will be acquired (disposed of); and**

      Not applicable, the operations will be carried out exclusively in the stock market (B3), at market price.

   b. **if applicable, the reasons justifying the execution of the operation at prices more than 10% (ten percent) higher, in the case of acquisition, or more than 10% (ten percent) lower, in the case of disposal, than the average price, weighted by volume, in the 10 (ten) previous trading sessions;**

Not applicable, the operations will be carried out exclusively at stock market (B3), at market price.

7. **Inform, if any, the impacts that the negotiation will have on the composition of the shareholding control or the administrative structure of the company;**

   There will be no impact on the composition of control or on the Company's administrative structure due to the implementation of the share buyback program.

8. **Identify the counterparties, if known, and, in the case of a party related to the company, as defined by the accounting rules that deal with this matter, also provide the information required by article 9 of CVM Resolution No. 81, of March 29, 2022;**

   The acquisition of shares will take place through stock market operations (B3) and therefore the counterparties are unknown.

9. **Indicate the destination of the resources earned, if applicable;**

   The acquired shares may be held in treasury for subsequent disposal or cancellation, and the decision will be taken in due time and communicated to the Market.

10. **Indicate the maximum period for the settlement of the authorized transactions;**

    The settlement of the operations will be carried out within 18 (eighteen) months, counted from the date of the Board of Directors' approval.

11. **Identify institutions that will act as intermediaries, if any;**

    The acquisition will be carried out at B3 S.A., initially with the intermediation of Bradesco S.A. Corretora de Títulos e Valores Mobiliários, located on Av. Paulista, 1450 – 7th floor, Bela Vista – CEP 01310-917, in the city of São Paulo, State of São Paulo.

12. **Specify the available resources to be used, pursuant to article 8, paragraph 1, of CVM Resolution No. 77, of March 29, 2022; and**

    The acquisition of the shares will occur through the application of available resources from the accumulated profit or capital reserves, except those specified in CVM Resolution No. 77, and the result of the ongoing fiscal year, setting apart the allocations to the reserves, which on June 30, 2023 were R$ 2.1 billion.

13. **Specify the reasons why the members of the board of directors feel comfortable that the buyback of shares will not prejudice the fulfillment of the obligations assumed with creditors or the payment of mandatory, fixed or minimum dividends.**

Considering that the Company is fully financed with own capital, there is no need to talk about losses to the fulfillment of the obligations assumed with creditors arising from the buyback of shares.

Considering the Company's current financial situation, its cash generation capacity and the forecast of future cash flows, the members of the Board of Directors feel comfortable indicating that the share repurchase will not prejudice the payment of mandatory dividends.