Monthly Report | Susep Data November 2023

BB SEGUROS | Insurance

Premiums written | Monthly figures

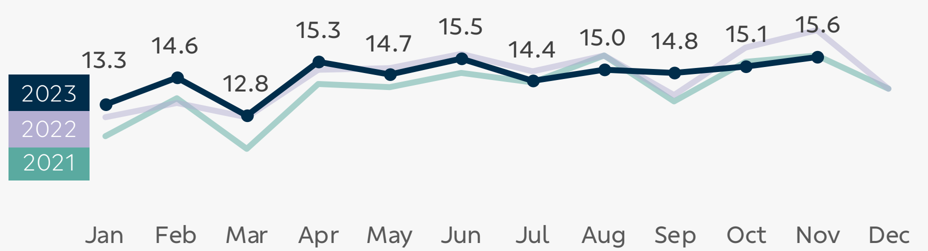
R$ million	BB Seguridade Nov/23	BB Seguridade Chg. On Nov/22	Market ex-BBSE Nov/23	Market ex-BBSE Chg. On Nov/22
Term Life	312	(7.2%)	2,404	10.8%
Credit Life	296	11.9%	1,211	11.1%
Mortgage life	26	5.2%	529	10.9%
Rural	564	(0.2%)	299	18.9%
Home	33	0.2%	519	26.2%
Commercial lines	55	(14.3%)	1,146	18.4%
Total[1]	1,289	(0.1%)	8,148	13.7%

Premiums written | Year-to-date figures

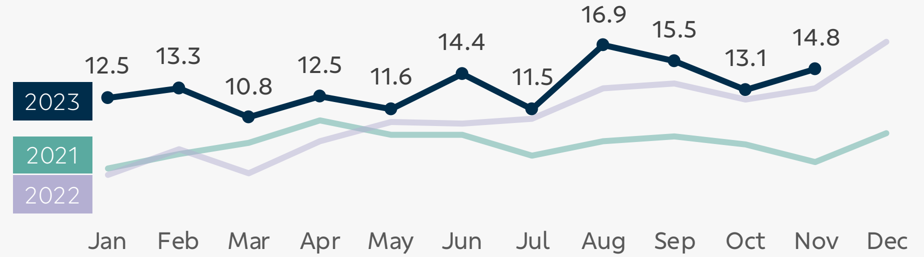
R$ million	BB Seguridade 11M23	BB Seguridade Chg. On 11M22	Market ex-BBSE 11M23	Market ex-BBSE Chg. On 11M22
Term Life	3,349	(0.4%)	25,555	9.8%
Credit Life	3,055	29.7%	12,621	(3.2%)
Mortgage life	290	6.6%	5,584	12.6%
Rural	8,149	8.1%	5,059	(1.8%)
Home	360	4.4%	4,928	17.3%
Commercial lines	665	26.6%	11,983	13.8%
Total[1]	15,885	10.2%	87,288	8.1%

Average daily premiums (R$ mm)

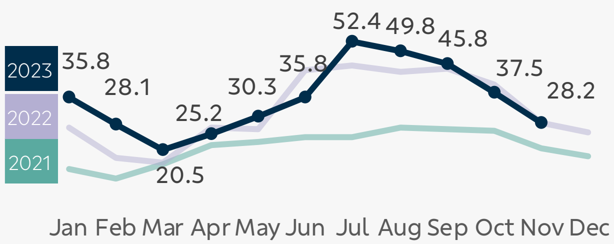
Term life



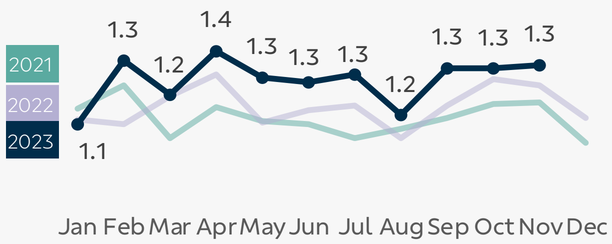
Credit life



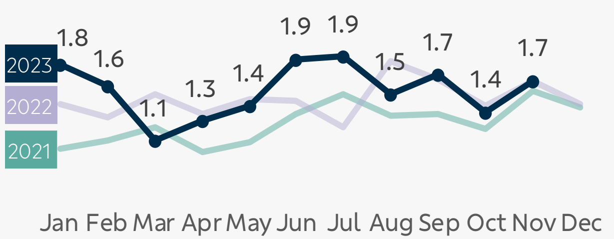
Rural



Mortgage life



Home



Highlights

The premiums written of **term life** insurance decreased 7.2% YoY, impacted by the lower premiums from policy renewals. The effect was partially offset by the improvement of the churn.

The **credit life** insurance grew 11.9% in premiums written YoY, justified by the higher penetration in the credit origination.

The premiums from the **rural** segment fell 0.2%, driven by the drop of crop insurance (-15.2%) and rural lien (-7.4%). These effects were partially offset by the credit life for farmers growth (+13.5%), led by the increase of the average insured amount.

[1]Including other segments (more details on page 3).

BB SEGUROS | Pension Plans

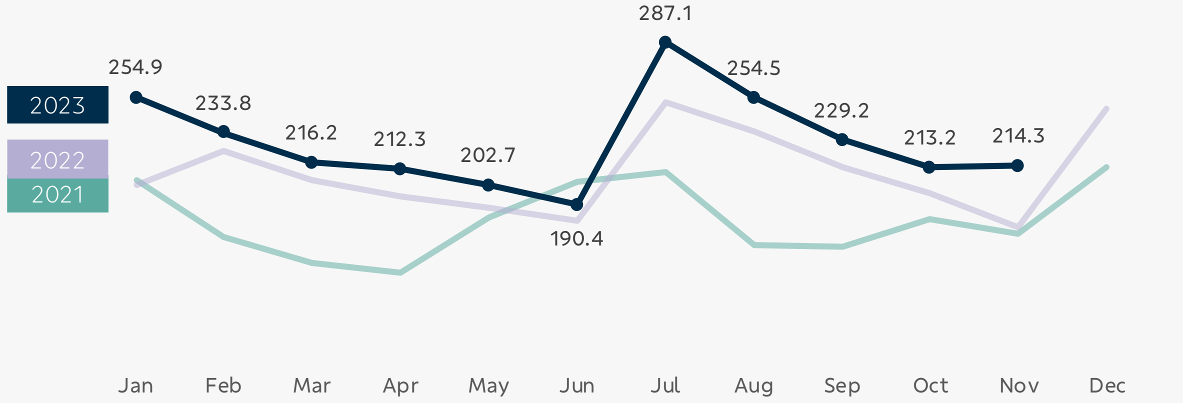
Operating performance Monthly figures

R$ billion	BB Seguridade Nov/23	BB Seguridade Chg. On Nov/22	Market ex-BBSE Nov/23	Market ex-BBSE Chg. On Nov/22
Contributions	4	20.9%	9	29.3%
Reserves	387	13.5%	979	14.1%

Operating performance Year-to-date figures

R$ billion	BB Seguridade 11M23	BB Seguridade Chg. On 11M22	Market ex-BBSE 11M23	Market ex-BBSE Chg. On 11M22
Contributions	52	10.4%	98	8.1%
Reserves	387	13.5%	979	14.1%

Average daily contributions (R$ mm)



In November, the **pension plans contributions** were up 20.9% YoY, given the expansion of plans sold and the increase of average contribution.

BB SEGUROS | Premium Bonds

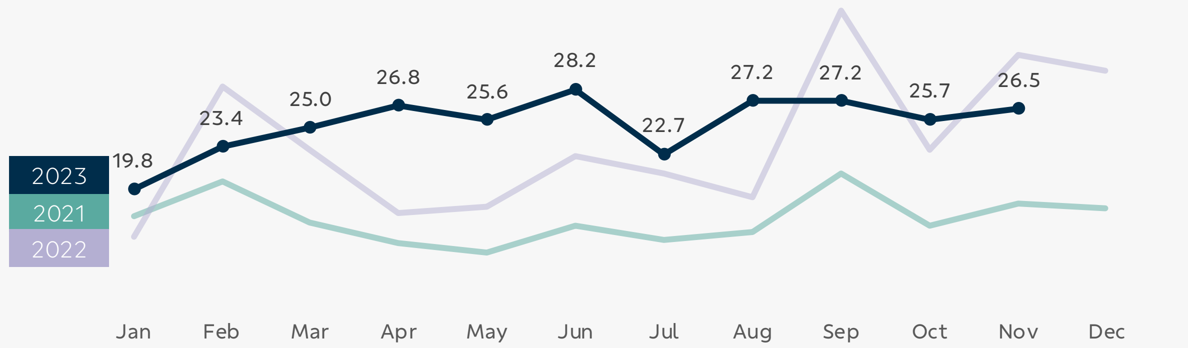
Operating performance Monthly figures

R$ million	BB Seguridade Nov/23	BB Seguridade Chg. On Nov/22	Market ex-BBSE Nov/23	Market ex-BBSE Chg. On Nov/22
Premium bonds collection	531	(14.9%)	2,013	4.7%
Technical reserves	11,225	20.3%	28,175	2.6%

Operating performance Year-to-date figures

R$ million	BB Seguridade 11M23	BB Seguridade Chg. On 11M22	Market ex-BBSE 11M23	Market ex-BBSE Chg. On 11M22
Premium bonds collection	5,786	9.3%	21,576	4.6%
Technical reserves	11,225	20.3%	28,175	2.6%

Average daily collections (R$ mm)



In November 2023, the **premium bonds collections** dropped 14.9% YoY, driven by the lower volume of collection from unique payment bonds.

Brasilseg

Company name | Code:

Brasilseg Companhia de Seguros | 6785

Aliança do Brasil Seguros S.A. | 6211

Premiums written – Insurance | Premiums and claims

Acess: http://www2.susep.gov.br/menuestatistica/SES/principal.aspx / Operações / Seguros: Prêmios e Sinistros

Codes by segment:

Term life: 0929, 0936, 0969, 0980, 0981, 0982 0984, 0990, 0991, 0993, 1329, 1336, 1369, 1380, 1381, 1384, 1390, 1391.

Credit life: 0977, 1377.

Mortgage life: 1061, 1065, 1066, 1068.

Rural:

Crop insurance: 1101, 1102.

Rural lien: 1162, 1163.

Credit life for farmers: 1109, 1198.

Others: 1103, 1104, 1105, 1106, 1107, 1108, 1130, 1164.

Home: 0114, 0116.

Corporate/commercial lines: 0111, 0112, 0115, 0118, 0141, 0171, 0378, 0457, 0627, 0658, 0711, 0739, 0740, 0743, 0745, 0746, 0747, 0748, 0749, 0750, 0819, 0859, 0860, 0870, 1279, 1602.

Others: 0167, 0173, 0196, 0234, 0272, 0274, 0310, 0313, 0351, 0433, 0435, 0437, 0588, 0589, 0621, 0622, 0628, 0632, 0638, 0652, 0654, 0655, 0656, 0775, 0776, 1417, 1428, 1433, 1528, 1535, 1597, 1601, 1872, 2293.

Brasilprev

Company name | Code:

Brasilprev Seguros e Previdência S.A. | 4707

Contributions – Financial Statements | Income Statement (“DRE”)

Revenues from pension and insurance (“Rendas de contribuições e prêmios | Planos de Aposentadoria”)

Reserves – Financial Statements | Liabilities (“Passivo”)

Technical reserves insurance + technical reserves private pension (“Vida com Cobertura Por Sobrevivência + Provisões Técnicas Previdência Complementar”)

Acess: http://www2.susep.gov.br/menuestatistica/SES/principal.aspx / Empresas / Seguradoras: Demonstrações Contábeis

Brasilcap

Company name | Code:

Brasilcap Capitalização S.A. | 20141

Collections – Financial Statement | Income Statement (“DRE”)

Premium bonds collection – premium bonds cancellations (“Arrecadação com Títulos de Capitalização – Devolução e Cancelamento de Títulos de Capitalização”)

Reserves – Financial Statements | Liabilities (“Passivo”)

Technical reserves premium bonds (“Provisões Técnicas Capitalização”)

Acess: http://www2.susep.gov.br/menuestatistica/SES/principal.aspx / Empresas / Capitalização: Demonstrações Contábeis

Disclaimer

This report was prepared by BB Seguridade Participações S.A. and aims to provide a guidance on the monthly commercial performance of its investees, based exclusively on public data provided by the Statistics System of the Superintendence of Private Insurance – Susep, available at http://www2.susep.gov.br/menuestatistica/SES/principal.aspx.

It is worth mentioning that the figures in this report are determined in the accounting standard adopted by Susep, named Susep GAAP, and may differ from those discloses in BB Seguridade’s MD&A and quartely Financial Statements, which adopted the internacional rules and standards (International Financial Reporting Standards – IFRS), issued by International Accounting Standards Board (IASB).

In this report, any events that could be considered as non-recurring were not segregated. Additional information will be detailed exclusively in the MD&A.