



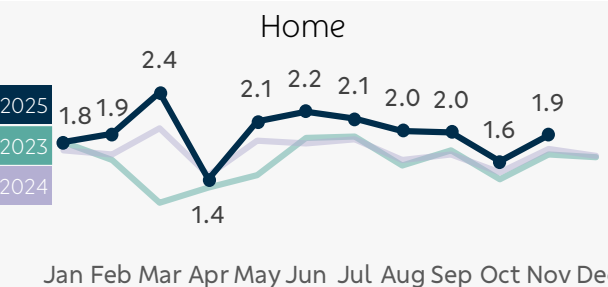
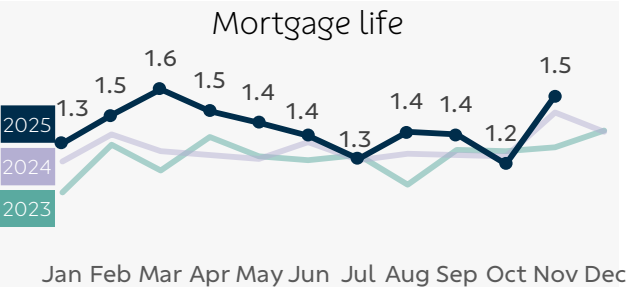
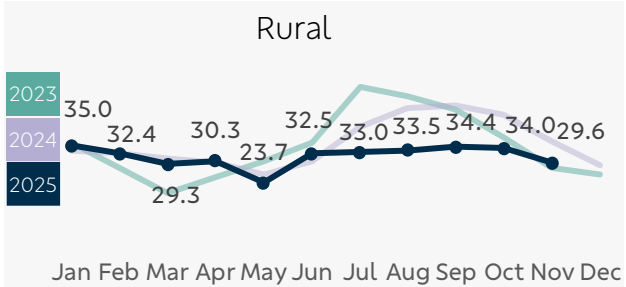
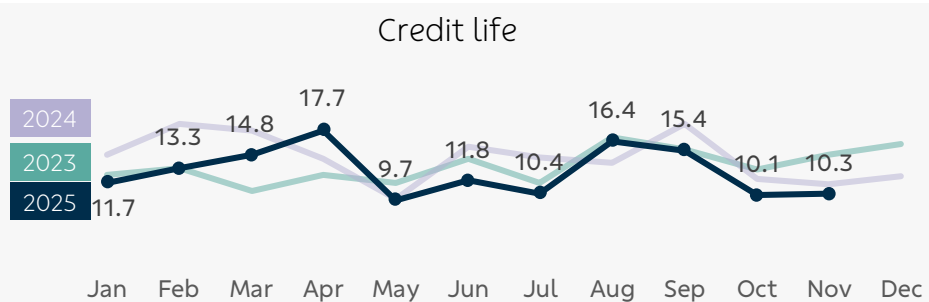
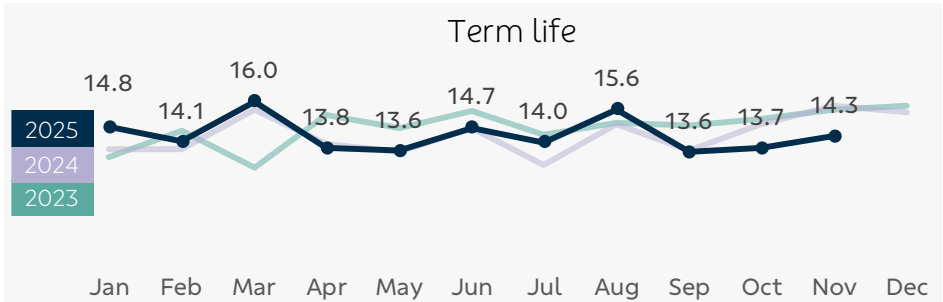
Premiums written | Monthly figures

R\$ million	BB Seguridade			Market ex-BBSE		
	Nov/25	Chg. On Nov/24		Nov/25	Chg. On Nov/24	
Term Life	272	(9.4%)		2,629	11.6%	
Credit Life	196	(9.6%)		1,638	5.7%	
Mortgage life	29	4.6%		673	12.7%	
Rural	563	(18.5%)		233	(15.2%)	
Home	36	10.1%		608	13.5%	
Commercial lines	25	(13.9%)		1,482	22.9%	
Total ¹	1,124	(13.5%)		8,243	9.0%	

Premiums written | Year-to-date figures

R\$ million	BB Seguridade			Market ex-BBSE		
	11M25	Chg. On 11M24		11M25	Chg. On 11M24	
Term Life	3,302	(0.4%)		29,819	9.5%	
Credit Life	2,949	(12.9%)		17,095	8.8%	
Mortgage life	322	5.9%		7,025	12.8%	
Rural	7,292	(13.5%)		4,625	(4.7%)	
Home	446	12.5%		6,660	13.1%	
Commercial lines	401	0.4%		14,738	14.8%	
Total ¹	14,741	(9.3%)		92,905	9.3%	

Average daily premiums (R\$ mm)



Highlights

The premiums written of **term life** insurance decreased 9.4% YoY, with the lower sales and higher churn.

Premium written of **credit life** insurance declined by 9.6%, explained by lower volumes in the individual segment, while the SME segment grew with sales for Pronampe and PEAC-FGI credit lines.

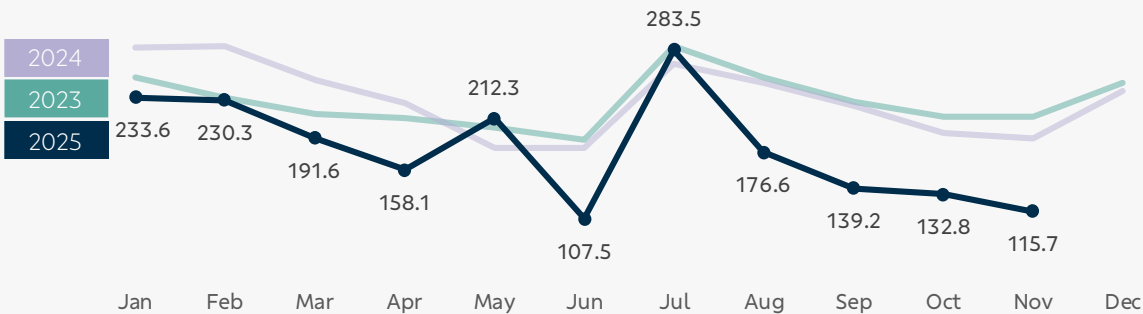
Meanwhile, the **rural** insurance was down 18.5%, impacted by declines in crop (-45.4%), credit life for farmers (-14.5%) and rural lien (-6.7%).

¹Including other segments (more details on page 3).

BB SEGUROS | Pension Plans

Operating performance Monthly figures					Operating performance Year-to-date figures				
R\$ billion	BB Seguridade		Market ex-BBSE		R\$ billion	BB Seguridade		Market ex-BBSE	
	Nov/25	Chg. On Nov/24	Nov/25	Chg. On Nov/24		11M25	Chg. On 11M24	11M25	Chg. On 11M24
Contributions	2	(39.7%)	7	(29.6%)	Contributions	42	(22.5%)	98	(18.4%)
Reserves	464	8.5%	1,278	14.2%	Reserves	464	8.5%	1,278	14.2%

Average daily contributions
(R\$ mm)

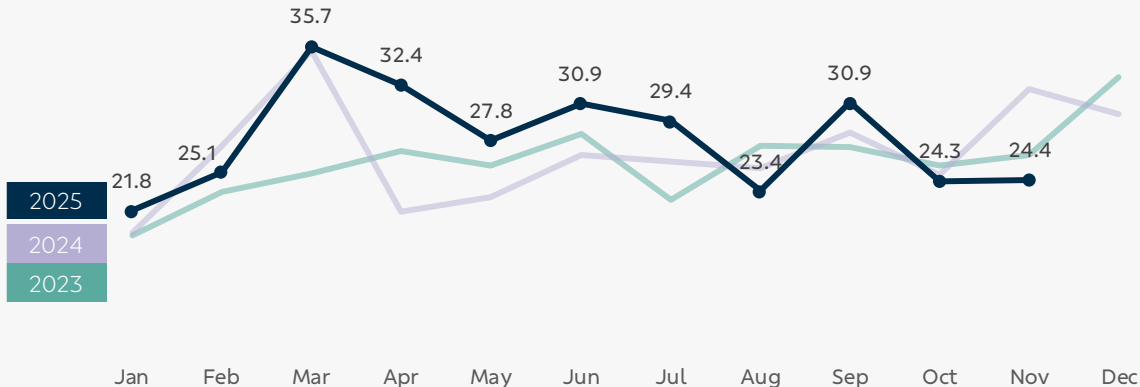


Pension plans contributions decreased by 39.7% YoY, with reduction in the average ticket and the number of periodic plans sold.

BB SEGUROS | Premium Bonds

Operating performance Monthly figures					Operating performance Year-to-date figures				
R\$ million	BB Seguridade		Market ex-BBSE		R\$ million	BB Seguridade		Market ex-BBSE	
	Nov/25	Chg. On Nov/24	Nov/25	Chg. On Nov/24		11M25	Chg. On 11M24	11M25	Chg. On 11M24
Premium bonds collection	464	(23.9%)	2,181	2.7%	Premium bonds collection	6,379	4.8%	24,911	8.4%
Technical reserves	11,635	5.1%	32,679	8.8%	Technical reserves	11,635	5.1%	32,679	8.8%

Average daily collections
(R\$ mm)



The **premium bonds collections** fell 23.9% YoY, due to the decrease in both the average ticket and the number of unique payment bonds sold.

Brasilseg

Company name | Code:

Brasilseg Companhia de Seguros | 6785

Aliança do Brasil Seguros S.A. | 6211

Premiums written – Insurance | Premiums and claims

Acess: <http://www2.susep.gov.br/menuestatistica/SES/principal.aspx> / Operações / Seguros: Prêmios e Sinistros

Codes by segment:

Term life: 0929, 0981, 0982, 0984, 0990, 0991, 0993, 0987, 1329, 1381, 1384, 1390, 1391.

Credit life: 0977, 1377.

Mortgage life: 1061, 1065, 1066, 1068.

Rural:

Crop insurance: 1101, 1102, 1111.

Rural lien: 1162, 1163.

Credit life for farmers: 1109, 1198.

Others: 1103, 1104, 1105, 1106, 1107, 1108, 1112, 1114, 1130, 1164.

Home: 0114, 0116.

Corporate/commercial lines: 0111, 0115, 0118, 0141, 0171, 0457, 0627, 0739, 0740, 0745, 0746, 0747, 0748, 0819, 0859, 0860, 0870, 1279, 1602.

Others: 0167, 0196, 0351, 1601, 2293.

Brasilprev

Company name | Code:

Brasilprev Seguros e Previdência S.A. | 4707

Contributions – Financial Statements | Income Statement (“DRE”)

Revenues from pension and insurance (“Rendas de contribuições e prêmios | Planos de Aposentadoria”)

Reserves – Financial Statements | Liabilities (“Passivo”)

Technical reserves insurance + technical reserves private pension (“Vida com Cobertura Por Sobrevivência + Provisões Técnicas Previdência Complementar”)

Acess: <http://www2.susep.gov.br/menuestatistica/SES/principal.aspx> / Empresas / Seguradoras: Demonstrações Contábeis

Brasilcap

Company name | Code:

Brasilcap Capitalização S.A. | 20141

Collections – Financial Statement | Income Statement (“DRE”)

Premium bonds collection – premium bonds cancellations (“Arrecadação com Títulos de Capitalização – Devolução e Cancelamento de Títulos de Capitalização”)

Reserves – Financial Statements | Liabilities (“Passivo”)

Technical reserves premium bonds (“Provisões Técnicas Capitalização”)

Acess: <http://www2.susep.gov.br/menuestatistica/SES/principal.aspx> / Empresas / Capitalização: Demonstrações Contábeis

Disclaimer

This report was prepared by BB Seguridade Participações S.A. and aims to provide a guidance on the monthly commercial performance of its investees, based exclusively on public data provided by the Statistics System of the Superintendence of Private Insurance – Susep, available at <http://www2.susep.gov.br/menuestatistica/SES/principal.aspx>.

It is worth mentioning that the figures in this report are determined in the accounting standard adopted by Susep, named Susep GAAP, and may differ from those disclosed in BB Seguridade’s MD&A and quarterly Financial Statements, which adopted the international rules and standards (International Financial Reporting Standards – IFRS), issued by International Accounting Standards Board (IASB).

In this report, any events that could be considered as non-recurring were not segregated. Additional information will be detailed exclusively in the MD&A.