BYLAWS

BB SEGURIDADE PARTICIPAÇÕES S.A.

Approved by the Public Deed of Incorporation of a Corporation on 12/20/2012, filed with the Registry of Commerce under number 53300014582 on 12/27/2012 and modified by the following General Meetings with their respective registrations: 2/22/2013 (20130267708, of 4/23/2013), 3/15/2013 (20130299162, of 3/28/2013) 3/28/2013, (20130313351, 4/8/2013), 11/29/2013 (20140030719 of 1/16/2014), 4/27/2015 (20150692340, of 09/10/2015), 8/31/2017, (20170930700, of 10/31/2017), 10/30/2019, (1346976 of 01/03/2020), 04/22/2020 (1382784 of 05/15/2020), 04/29/2021 (1686650 of 05/12/2021), 12/22/2021 (1787713 of 01/07/2022), 04/29/2022 (1847090 of 06/07/2022), 04/29/2025 (2774163 of 05/20/2025) e 04.30.2026 (to register).

CHAPTER I - NAME, HEADQUARTERS, PURPOSE AND TERM

Art. 1. BB Seguridade Participações S.A. ("BB Seguridade" or "Company") is a corporation, governed by the provisions of these Bylaws, Laws No. 6,404/76 and No. 13,303/16 and its respective regulating Decree and other applicable rules.

Sole paragraph. With the Company's admission to the Novo Mercado B3 S.A. - Brasil, Bolsa, Balcão ("B3"), the Company, its shareholders, including controlling shareholders, managers and members of the Supervisory Board are subject to the provisions of the Novo Mercado Regulation.

Art. 2. The Company has its headquarters and jurisdiction in the city of Brasília, Federal District.

Art. 3. The Company's corporate purpose is to participate, directly or indirectly, as shareholder, partner or quotaholder, in the capital of other companies, in Brazil or abroad whose purpose is: (i) marketing of personal, property, rural, credit, guarantee, auto or any other type of insurance; (ii) structuring and marketing of complementary pension plans as well as other products and services admitted to complementary pension companies; (iii) structuring and marketing of capitalization plans, as well as other products and services admitted to capitalization companies; (iv) insurance brokerage of the elementary, life and health branches, capitalization bonds, supplementary pension coverage open to the public and property management; (v) management, marketing or provision of private dental care plans to legal entities and/or individuals; (vi) reinsurance and retrocession operations in Brazil and abroad; (vii) performance of any activities regulated by the Superintendence of Private Insurance (Superintendência de Seguros Privados - SUSEP) and by the National Health Agency (Agência Nacional de Saúde - ANS); (viii) provision of complementary or related services to those undertaken by the companies mentioned in the previous items, as well as services to financial entities; and (ix) interest in companies aimed at the aforementioned purposes.

Sole paragraph. The Company is allowed to incorporate controlled companies, including in the form of wholly-owned subsidiaries or specific purpose companies, whose corporate purpose is to participate in companies, directly or indirectly, including as a minority shareholder and through other holding companies.

Art. 4. The term of the Company is indefinite.

CHAPTER II - CAPITAL AND SHARES

Art. 5. The Company's capital, fully subscribed and paid up, is six billion, two hundred and sixty-nine million, six hundred and ninety-two thousand, two hundred and eighty reais and eighteen cents (R$ 6,269,692,280.18) divided into one billion, nine hundred forty-one million, four hundred thousand (1,941,400,000) common shares, all registered and with no par value.

§ 1 Each common share confers the right to one (1) vote in the resolutions of the Company's General Meetings, except in the case of adoption of multiple voting for the election of the Board of Directors.

§ 2 All the Company's shares are book-entry and shall be kept in a deposit account, in the name of their holders, with a financial institution authorized by the Securities and Exchange Commission ("CVM"), with whom the Company has a deposit contract in force, without the issuance of certificates.

§ 3 The depositary institution may charge shareholders for the cost of the service of transferring and registering the ownership of book-entry shares, as well as for the cost of services related to shares in custody, subject to the maximum limits established by the CVM.

§ 4 The Company may not issue preferred shares or profit-sharing bonds.

§ 5 The shares representing the capital shall be indivisible with respect to the Company. When the share belongs to more than one person, the rights conferred on it shall be exercised by the co-ownership representative.

Art. 6 The Company may, by resolution of the Board of Directors, acquire its own shares, to be held in treasury and subsequently cancelled, subject to the conditions and requirements expressed in article 30 of the Business Corporation Act and applicable regulatory provisions.

Art. 7. The Company may, regardless of Bylaws amendment, by resolution of the General Meeting and under the conditions determined by that body, increase the capital up to the limit of twelve billion reais (R$ 12,000,000.000,000.00), by means of the issuance of common shares, debentures convertible into shares and subscription warrants, and the shareholders shall be given preference in the subscription of the capital increase, in proportion to the number of shares they hold.

§ 1 At the discretion of the Company's General Meeting, the issuance of common shares, debentures convertible into common shares and subscription warrants, pursuant to the law and up to the limit of the authorized capital, for sale on the Stock Exchange or public subscription, or exchange of shares, in a public offering for the acquisition of control, may be made without observance of the preemptive right of the former shareholders or with a reduction in the term for exercising this right, pursuant to the terms of the law and these Bylaws.

§ 2 The capital may be amended in the hypotheses provided for by law, with direct capitalization of profits being prohibited without passing through the reserves account.

CHAPTER III - GENERAL MEETINGS OF SHAREHOLDERS

Art. 8. The General Meeting shall meet, ordinarily, within the four months following the end of each fiscal year, and, extraordinarily, whenever the corporate interests require it, observing in its call, constitution, and resolution, the pertinent legal prescriptions and the provisions of these Bylaws.

§ 1 The Company's General Meetings shall be called at least thirty (30) calendar days in advance.

§ 2 The General Meetings shall be chaired over by the Chairman of the Board of Directors, by his/her Vice-Chairman, or by any of the Company's manager or, in their absences and impediments, by one of the Company's shareholders present, chosen by the shareholders. The chairman of the Meeting shall invite one (1) shareholder or BB Seguridade's manager to act as secretary of the General Meeting.

§ 3 The General Meetings shall be held at the Company's headquarters, and may be held away from the headquarters due to force majeure or other circumstances provided for by law or normative instruction from the competent bodies.

§ 4 In the Extraordinary General Meetings, the matters stated in the call notices shall be exclusively dealt with, and the inclusion of general matters in the Meeting's agenda is not allowed.

Art. 9. The General Assembly's resolutions, except in the special cases provided for in the applicable legislation, shall be made by absolute majority of votes from the shareholders present, not counting blank and null votes.

Sole paragraph. The minutes of the General Meetings shall be drawn up in the book of Minutes of the General Meetings as a summary of the occurred events, including appraisal remedies and protests, containing the transcription only of the resolutions made, in compliance with the legal provisions.

Art. 10. It is the General Meeting's responsibility, among other attributions provided for in Law No. 6,404/76 and other applicable rules, to resolve on:

(i) amendment, modification and reform of this Bylaws;

(ii) election and removal, at any time, of the members of the Board of Directors and the Supervisory Board;

(iii) approval of the accounts, the annual financial statements of the Company and the allocation of the results for the year, as instructed by the opinion of the Supervisory Board;

(iv) issuance of debentures convertible into shares of its own issue or disposal of these securities if held in treasury;

(v) disposal of debentures convertible into shares issued by its controlled companies that are held by the Company;

(vi) amendment in the Company's capital, including an increase through the subscription of new shares, establishing the conditions for their issuance, including price, term and form of payment;

(vii) at the proposal of the Board of Directors, disposal, by the Company itself, in whole or in part, of shares representing its share capital or the share capital of its controlled companies;

(viii) issuance of any other titles or securities, in the country or abroad;

(ix) exchange of shares or other securities issued by the Company;

(x) waiver of subscription rights for shares or debentures convertible into shares of controlled companies;

(xi) transformation, merger, spin-off and incorporation of the Company, as well as merger of shares issued by the Company, their dissolution, liquidation, election and dismissal of liquidators and approval of their accounts;

(xii) IPO;

(xiii) fixing the annual remuneration of the managers, the Supervisory Board and the Audit Committee, global or individual, in compliance with the provisions of Law No. 6,404/1976, Law No. 13,303/2016 and its regulatory Decree, and other applicable rules;

(xiv) adoption of differentiated corporate governance practices and execution of a contract for this purpose with the Stock Exchange;

(xv) request to cancel the Company's publicly-held company registration with the CVM;

(xvi) approval of the Company's withdrawal from Novo Mercado;

(xvii) resolution on any matter submitted to it by the Board of Directors and the Executive Board;

(xviii) prior authorization for the Company to file a civil liability suit against an manager for damages caused to its assets; and

(xix) the execution of transactions with related parties, if the value of the operation corresponds to more than 50% of the value of the Company's total assets included in the last approved balance sheet.

CHAPTER IV - MANAGEMENT

Art. 11. The Company shall be managed by a Board of Directors and an Executive Board, with the powers conferred by law and in accordance with these Bylaws, and shall have an internal audit body hierarchically subordinated to the Board of Directors.

§ 1 The positions of Chairman and Vice-Chairman of the Board of Directors may not be accumulated with that of Chief Executive Officer of the Company, even if on an interim basis.

§ 2 The members of the Company's management bodies, Supervisory Board and statutory Committees, as well as those indicated to occupy any statutory position in the controlled and affiliated companies, shall be Brazilians, with notorious knowledge, including on the best corporate governance practices, compliance, integrity and corporate accountability, experience, moral standing, unblemished reputation and technical capacity compatible with the position, observing the requirements imposed by Law No. 6,404/76, Law No. 13,303/16 and its respective regulating Decree, other applicable rules, and BB Seguridade's Governance, Appointment and Succession Policy.

§ 3 Whenever the Governance, Appointment and Succession Policy intends to impose additional requirements to those contained in the applicable legislation for the Board of Directors and for the Supervisory Board Members, such requirements shall be forwarded for resolution by the shareholders, at the General Meeting.

§ 4 The members of the Management bodies shall be vested in their positions, regardless of the provision of collateral, by signing the term of investiture in the Board of Directors or Executive Board minutes book, as the case may be, within no more than 30 days as of the election or appointment.

§ 5 The term of investiture mentioned in Paragraph 4 shall contemplate subjection to the arbitration clause referred to in article 53 of these Bylaws, in accordance with the B3 Novo Mercado Regulation.

§ 6 The members of the Board of Directors and of the Executive Board shall be subject to the requirements, impediments, duties, obligations, and responsibilities provided for in articles 145 to 158 of the Business Corporation Act.

§ 7 The election/appointment requirements shall be documented, in the manner established by the regulations, the Company's Governance, Appointment and Succession Policy, and the applicable legislation.

§ 8 The following may not join or remain in the Company's Management bodies, Supervisory Board and statutory Committees, and may not be appointed to statutory positions in controlled and associated companies, in addition to those prevented or forbidden by Law No. 6,404/76, Law No. 13,303/16 and its respective regulating Decree, other applicable rules, and BB Seguridade's Governance, Appointment and Succession Policy:

(i) those declared unfit for management positions in institutions authorized to operate by SUSEP (Private Insurance Superintendence), by the Central Bank of Brazil or in other institutions subject to the authorization, control and supervision of bodies and entities of the direct and indirect Public Administration, including private pension entities, insurance companies, capitalization companies and publicly-held companies;

(ii) those who are personally liable, or as a controller or manager of a legal entity, for pending issues related to protest of securities, judicial collections, issuance of bad checks, default on obligations, and other similar occurrences or circumstances;

(iii) those declared bankrupt or insolvent;

(iv) those who had control or participated in the management of a legal entity under judicial or extrajudicial reorganization, bankrupt or insolvent, within the five-year period prior to the date of election or appointment, except in the capacity of commissioner or trustee;

(v) partner, ascendant, descendant or collateral or similar relative, up to the third degree, spouse or partner of a member of the Board of Directors or Executive Board;

(vi) those who are in default with the Company, its subsidiaries or with Banco do Brasil S.A., or who have caused them losses not yet reimbursed;

(vii) those who have control or a relevant interest in the share capital of the legal entity in default with the companies mentioned in the previous subitem or who have caused them losses not yet reimbursed, and this impediment is extended to those who have held a management position in such a legal entity in the fiscal year immediately prior to the date of election or appointment;

(viii) those who are forbidden by special law or have been convicted of bankruptcy, tax evasion, malfeasance, corruption, graft, embezzlement, crimes against the popular economy, public faith, property or the National Financial System, laundering or concealment of assets, rights, and values, against the public administration or against public tenders, or who have been convicted of a criminal offense that prevents them from holding public office, even temporarily;

(ix) those who are or have been partners or controlling shareholders or participants in the control or with significant influence in the control, managers or representatives of a legal entity convicted, civilly or administratively, for acts harmful to the public administration, national or foreign, referring to facts occurred during the period of their participation and subject to their scope of action; and

(x) those who hold positions in companies that may be considered competitors in the market, especially on advisory, management or fiscal boards, or on committees linked to the Board of Directors, and those who have conflicting interests with the Company, unless waived by the Meeting.

§ 9 Shall lose their position:

I - except for reasons of force majeure or acts of God, the member of the Board of Directors who fails to attend, with or without justification, three consecutive ordinary meetings or four alternate ordinary meetings during the term of office; or

II - the Collegiate Executive Board member who leaves, without authorization, for more than thirty days.

§ 10 Without prejudice to the prohibitions and self-regulation procedures provided for in the applicable rules and regulations, the members of the Board of Directors, the Collegiate Executive Board and any bodies with technical or advisory functions created by statutory provisions shall:

I - communicate to the Company and the CVM:

a) up to the first business day after taking office, the quantity and characteristics of the securities held, directly or indirectly, by them, issued by the Company, its controlled companies, subsidiaries or affiliated companies related to their area of activity, in addition to those held by their respective spouses, from whom they are not judicially or extrajudicially separated, partners and any dependents included in the annual income tax statement;

b) the trading with the securities referred to in subitem "a" of this item until the fifth day after the trading.

II - restrict its trading with the securities mentioned in subitem "a" of item I of this article to what is provided for in the Investment and Divestiture Plan, as required by BB Seguridade's Securities Trading Policy.

III - in the case of Officers, the annual assets and income statement shall be submitted to the Public Ethics Commission of the Presidency of the Brazilian Republic - CEP/PR, in accordance with the legislation in force.

§ 11 It is incompatible with participation in the management bodies of the Company and its controlled companies, the candidacy for an elective term of office, and the interested party shall request his/her removal, under penalty of loss of position, from the moment he/she makes public his/her claim to the candidacy. During the period of absence, no remuneration shall be due to the member of the management body, who shall lose his or her position as of the date of registration of the candidacy.

§ 12 The members of the management bodies shall be dismissed upon voluntary resignation or dismissal ad nutum.

Art. 12. The Company, as defined by the Board of Directors, shall assure to the members and former members of the Board of Directors, of the Supervisory Board, of the Executive Board of the Company and its controlled companies and of the other auxiliary administrative bodies created by these Bylaws, as well as to its employees, the defense in judicial and administrative proceedings brought against them for the practice of acts during the exercise of their positions, provided that no fact has been verified that gives rise to a liability action and that there is no incompatibility with the interests of the Company and its controlled and affiliated companies.

Paragraph 1 The Board of Directors may, furthermore, in the manner defined by it and observing, as applicable, the provisions in the *caput* of this Article, authorize the contracting of civil liability insurance on behalf of the members and former members of the statutory bodies listed in the *caput*, in order to protect them from liability for acts or facts for which they may be sued judicially or administratively, covering the entire term of their respective terms of office.

§ 2 The Board of Directors may also authorize the contracting of coverage extensions, particular clauses and additional coverage to the basic coverage of the civil liability insurance, as admitted by the applicable legislation.

§ 3 If any of the persons mentioned in this article is convicted by a final and unappealable court decision, based on a violation of the law or of the Bylaws, they shall reimburse the Company for all costs and expenses arising from the defense referred to in the *caput*, in addition to any losses.

§ 4 The civil liability insurance referred to in Paragraph 1 of this article may be executed within the scope of the controlling shareholder, Banco do Brasil S.A.

Art. 13 BB Seguridade may enter into Indemnity Contracts in favor of members of the Board of Directors, Supervisory Board, Executive Board and other auxiliary administrative bodies created by these Bylaws, as well as its employees and agents who legally act by delegation of the Company's managers, in order to cover certain expenses related to arbitration, legal or administrative proceedings involving acts carried out in the exercise of their attributions or powers, from the date of their investiture or the beginning of their contractual relationship with BB Seguridade.

§ 1 The Indemnity Contracts entered into by BB Seguridade may be activated after the end of the term of office or of the contractual relationship with the beneficiaries listed in the caput of this article, as long as they involve acts performed in the exercise of their attributions or powers.

§ 2 The Indemnity Contract referred to in this article shall be signed during the term of office or employment with the Company.

§ 3 3 The following acts practiced by the people identified in the caput are excluded from the coverage of the Indemnity Contract:

I. considered illegal or harmful to BB Seguridade, even in the exercise of its attributions and powers;

II. with bad faith, willful misconduct, gross negligence, through fraud or simulation, or in its own interest or in the interest of third parties, or to the detriment of BB Seguridade's social interest, including, but not limited to, the social action provided for in article 159 of Law No. 6,404/1976 or the reimbursement of losses dealt with in article 11, Paragraph 5, II of Law No. 6,385/1976, as well as those acts provided for in Law No. 13,506/2017;

III. outside the attributions and powers of the position for which he/she was appointed, or in breach of his fiduciary duties;

IV. that in the exercise of their attributions and powers, they used, in their own interest or in the interest of third parties, with or without prejudice to BB Seguridade, business opportunities of which they has knowledge due to the exercise of their position;

V. that in the exercise of attributions and powers, they did not observe reasonable or fair conditions according to market practices;

VI. that there has been no prior and express communication to BB Seguridade about the existence of any legal claim that may result in the liability of the person or BB Seguridade;

VII. that failed to maintain confidentiality about the Company's business, strategic and confidential information or to maintain secrecy about any information that has not yet been disclosed to the market, obtained as a result of the position and that may have a significant influence on the quotation of securities issued by BB Seguridade or referenced to them, on the decision of investors to buy, sell or hold those securities, and on the decision of investors to exercise any rights inherent to their condition as holders of securities issued by the Company or referenced to them; and

VIII. that have resulted in their criminal conviction, by a final and unappealable decision.

§ 4 The Indemnity Contract shall be disclosed and provide, at a minimum:

I. the exclusions of coverage dealt with in Paragraph 1 of this article;

II. the limit value of the coverage offered;

III. the term;

IV. the types of expenses that may be paid, advanced, or reimbursed under the contract;

V. the event of contractual termination;

VI. the decision-making procedure regarding the payment of coverage, which shall guarantee the independence of decisions and ensure that they are made in the interest of BB Seguridade; and

VII. the obligation to return to the Company the amounts advanced, in cases where, after a final and unappealable decision, it is proven that the act committed by the beneficiary is not subject to indemnity, under the terms of the signed Indemnity Contract.

§ 5 The Indemnity Contract dealt with in this article may be signed with managers, Supervisory Board members and members of technical or consulting advisory bodies appointed by BB Seguridade in its controlled companies and affiliates, directly or indirectly, provided that they are employees or managers of Banco do Brasil or BB Seguridade and that they have not entered into a specific Indemnity Contract with these entities.

§ 6 The Indemnity Contract referred to in this article may be executed within the scope of the controlling shareholder, Banco do Brasil S.A.

Art. 14. The global or individual compensation of the management bodies shall be set annually by the General Meeting, observing the provisions of Law No. 6,404/76, Law No. 13,303/2016, its regulating Decree and other applicable rules.

Sole paragraph. If the General Meeting sets the global compensation, the Board of Directors shall be responsible for resolving on the respective distribution among the Company's Management bodies.

CHAPTER V - BOARD OF DIRECTORS

Art. 15. The Board of Directors, an independent collegiate decision-making body, is made up of seven (7) members, except in the event of minority shareholders exercising multiple voting rights, in which case it shall be all natural persons, elected and dismissible at any time by the General Meeting, among whom one Chairman and one Vice-Chairman for a unified term of office of two (2) years, with up to three (3) consecutive renewals permitted.

§ 1 The term of office shall extend until the investiture of the new members.

§ 2 The following shall be appointed to the Board of Directors, to the resolution of the General Meeting:

(i) Chief Executive Officer of the Company

(ii) One (1) representative of the Ministry of Finance;

(iii) One (1) representative of the Ministry of Management and Innovation in Public Services; and

(iv) Three (3) or four (4) representatives of Banco do Brasil, observing the provisions in Paragraph 4, alternatively:

a) Three (3) representatives, among the members of its Executive Board, if the Board of Directors is made up of 7 members; or

b) Four (4) representatives, among the members of its Executive Board, if the Board of Directors is made up of 8 members.

§ 3 Minority shareholders are assured the right to elect at least one (1) Director of the Board of Directors, if they are not entitled to a greater number through the multiple vote process.

§ 4 At least two (2) of the members of the Board of Directors, totaling a minimum of 25% of the total number of members, shall be Independent Directors, as defined by legislation and the B3 Novo Mercado Regulation, the directors elected under the terms of Paragraph 3 are in this condition, also observing the following provisions:

(i) Banco do Brasil shall be responsible for appointing candidates for Independent Director in a sufficient number to comply with the provisions of this Paragraph 4, in case the other appointments do not reach the minimum percentage defined;

(ii) the Independent Director status shall be resolved at the General Meeting and expressly stated in the minutes that elects him/her;

(iii) when, as a result of compliance with the percentage referred to in this Paragraph 4, the number of directors is fractional, it shall be rounded off in accordance with the B3 Novo Mercado Regulation.

§ 5 The Chairman and the Vice-Chairman of the Board of Directors shall be elected by the Board itself, in accordance with the legislation in force, pursuant to the provisions of Paragraph 1 of article 11 of these Bylaws.

§ 6 The person who does not fulfill the conditions provided for in Article 11 may not be elected to the Company's Board of Directors.

§ 7 The members of the Board of Directors shall exercise their attributions in order to achieve the interests of the Company, being forbidden to them, pursuant to article 156 of the Business Corporation Act, to intervene in any act or social operation in which they have a conflicting interest with that of the Company, as well as in the resolutions that the other manager take in this regard, in which case the Director whose interest conflicts with that of the Company shall notify its impediment, stating in its minutes the nature and extent of its interest.

§ 8 In the case of a member of the Board of Directors not residing in Brazil, his/her investiture is conditioned to the incorporation of a representative residing in the Country, with powers to receive service of process in actions brought against him/her based on the corporate legislation. The power of attorney referred to in this Paragraph shall be granted for a term that shall extend at least three years after the end of the Director's term of office.

§ 9 Once the renewal limit provided for in articles 15, 24 and 38 is reached, the former member of the Management or of the Supervisory Board may not participate in the Board of Directors for the period equivalent to one management term.

§ 10 The Vice-Chairman shall exercise the Chairman's functions in his absences and temporary impediments, regardless of any formality. In the event of absence or temporary impediment of the Chairman and the Vice-Chairman, the duties of the Chairman shall be exercised by another member of the Board of Directors, chosen by majority vote of the other members of the Board of Directors, and shall comply with Paragraph 1 of article 11 of these Bylaws.

Art. 16. It is up to the Chairman of the Board of Directors, in addition to the attributions proper to his position and other attributions provided for in these Bylaws to:

(i) coordinate the activities of the Board of Directors;

(ii) call and chair over the meetings of the Board of Directors, and appointing, from among the other members, the secretary;

(iii) call, on behalf of the Board of Directors, the General Meeting and chair over it;

(iv) decide on the participation, in meetings of the Board of Directors, of people who are not members of the body, to provide clarifications of any nature; and

(v) conduct the annual evaluation process of the Directors' individual and collective performance.

Sole paragraph. The evaluation process mentioned in item v of this article, in the case of managers, shall respect the following minimum requirements:

(i) exposition of the management acts performed as to the lawfulness and effectiveness of the administrative action;

(ii) contribution to the result for the fiscal year; and

(iii) achievement of the purposes established in the business plan and meeting the long-term strategy.

Art. 17. The Board of Directors shall meet ordinarily, once a month, and extraordinarily, whenever necessary, upon call under the terms of Article 18 of these Bylaws.

Art. 18. The meetings of the Board of Directors may be requested by any of its members and shall be called by its Chairman or Vice-Chairman. The call shall be made by written notification delivered by letter or by any other means, electronic or not, that allows the proof of its receipt, at least five (5) business days in advance and with the presentation of the agenda of the subjects to be discussed. As a matter of urgency, meetings of the Board of Directors may be called without observing the above term, provided that all other members of the Board of Directors are unequivocally informed.

Sole paragraph. Regardless of the formalities provided for in the *caput* of this Article, the meeting attended by all the members of the Board of Directors in person or pursuant to Paragraph 1 of Article 19 of these Bylaws shall be considered regular.

Art. 19. The Board of Directors shall meet with the presence of at least a majority of its acting members.

§ 1 In the event of absence or eventual incapacity of any member of the Board, the collegiate shall resolve with the remaining members.

§ 2 In the event of a vacancy in a position of Director:

i. the deputy shall be appointed by the remaining Directors and shall serve until the first General Meeting to be held after the said vacancy;
ii. the Company shall communicate the fact to the other members of the body as well as to the entities listed in Paragraphs 2 and 3 of article 15; and
iii. if a majority of positions become vacant, the General Meeting shall be called to hold a new election.

§ 3 For the purposes of this Article, a vacancy occurs with the removal, death, or resignation of a member. In case of expiration of the term of office, the provisions of Paragraph 1 of article 15 apply.

Art. 20. The meetings of the Board of Directors shall be held, preferably, at the Company's headquarters. Participation via conference calls, videoconference or other means that has instruments that assure the authenticity and that allows the Director to participate effectively in the meeting, interacting and manifesting their understanding, shall be allowed, and such participation shall be considered as a personal presence.

§ 1 Recording of meetings is allowed.

§ 2 Extraordinarily, the holding of virtual meetings by electronic mail or other electronic/virtual means will be allowed.

§ 3 Minutes shall be drawn up of the meeting, which shall be signed by all Directors present at the meeting, including participants via teleconference or videoconference, whose vote shall be considered valid for all legal purposes and incorporated into the minutes of that meeting.

§ 4 Minutes of the meetings of the Company's Board of Directors that contain a resolution intended to produce effects before third parties shall be published and filed with the public registry of commercial companies.

Art. 21. The resolutions of the Board of Directors shall be made by a majority of votes of the members attending the meetings. In the event of a tie, the matter shall be decided by the Chairman of the Board of Directors, who shall have the casting vote.

§ 1 At meetings of the Board of Directors, prior to the resolution, a member who is not independent in relation to the matter under discussion shall manifest his conflict of interest or private interest by withdrawing from the meeting.

§ 2 If the provisions of the previous paragraph are not observed, any other person present at the meeting may manifest the conflict, if they are aware of it, and the Board of Directors shall resolve on the occurrence in accordance with its Internal Regulations and the applicable legislation.

Art. 22. It is up to the Board of Directors, among other attributions provided for in Law No. 6,404/76, in Law No. 13,303/16 and its regulating Decree, in other applicable rules, and in its Internal Regulations:

a) to elect and dismiss members of the Board of Directors, and to define their attributions;

b) to establish the general guidelines of the Company's business;

c) to approve and amend the internal regulations of the Board of Directors and of the Executive Board and of the Committees linked to this Board;

d) to resolve on the distribution of interim and intercalary dividends and the payment of interest on the stockholders' equity, which may be imputed to the minimum mandatory dividend, in compliance with the provisions of Chapter XI of these Bylaws;

e) to assign, from the global amount of the compensation set by the General Meeting, the monthly fees to each of the members of the Company's management and committee members, if any, as provided for in these Bylaws;

f) to inspect the management of the Officers, which may be exercised by any member of the Board of Directors, examining, at any time, the minutes, books and papers of the Company and its Controlled Companies requesting information about contracts signed, or about to be signed, and any other acts;

g) to decide on the creation, extinction and operation of the non-statutory advisory committees within the scope of the Board of Directors, the Technical Committees and the Audit Committee, subject to the provisions of Chapter VII of these Bylaws, as well as electing and dismissing its members;

h) to call the General Meeting, under the terms of article 8 above, whenever necessary or required by law or by these Bylaws;

i) to express an opinion on the Management's Report, the accounts presented by the Executive Board and the annual Financial Statements, as well as propose the allocation of net income for each fiscal year of BB Seguridade;

j) to propose to the General Meeting the issue of shares, convertible debentures or warrant, within the limit of the authorized capital, as well as to resolve on the issue price, the form of subscription and payment, the end and the form for the exercise of the preemptive rights and other conditions relating to such issues;

k) to propose to the General Meeting the issuance of simple debentures not convertible into shares and without real guarantee, and promissory notes, in accordance with the legislation in force;

l) to authorize the acquisition by the Company of shares issued by it for maintenance in treasury and subsequent cancellation or disposal;

m) to approve the appointment of the holder of the internal audit and evaluate the reasons for his/her dismissal, without prejudice to the powers of the central body of the Executive Control's internal control system, in addition to defining the attributions and regulating its operation;

n) to authorize and ratify the hiring of independent auditors, as well as the termination of the respective contracts;

o) to authorize the taking of loans or financing in an aggregate value greater than five percent (5%) of the Company's shareholders' equity, according to the last approved balance sheet, considering the period of three (3) months prior to the respective business, by the Company;

p) to authorize the disposal or encumbrance of assets of the Company's fixed or intangible non-current assets, in an aggregate value greater than one percent (1%) of the Company's shareholders' equity, according to the last approved balance sheet, considering the period of the three (3) months prior to the respective business;

q) to authorize the provision of real or personal guarantees of any nature by the Company in an aggregate value greater than one percent (1%) of the Company's shareholders' equity, according to the last approved balance sheet, considering the period of three (3) months prior to the respective business;

r) to authorize the performance of acts that imply the waiver of rights by the Company in an aggregate value greater than one tenth percent (0.1%) of the Company's shareholders' equity, according to the last approved balance sheet, considering the period of three (3) months prior to the respective business, except in cases of specific competence of the General Meeting, as provided in article 10 above;

s) to establish the general conditions and, observing the competences of the Related Party Transactions Committee (Article 33), to authorize the execution of contracts of any nature between the Company and any Controlled and Affiliate companies, its managers, its controlling shareholders and, also, between the Company and controlled companies and affiliates of the managers and controlling shareholders, as well as with any other companies that with any of these persons belong to the same group of fact or of law, that reach, individually or jointly, in the period of one year, an amount equal to or higher than five percent (5%) on the Company's shareholders' equity, according to the last approved balance sheet;

t) to pronounce on the matters that the Executive Board presents to it for its resolution or to be submitted to the General Meeting;

u) to call, at any time, the examination of any matter related to the Company's business that is not within the sphere of exclusive competence of the General Meeting or other statutory body;

v) to approve the hiring of the depositary institution that provides book-entry share services;

w) to express itself in favor or contrary to any public offering for the acquisition of shares that has as object the shares issued by the Company, by means of a prior reasoned opinion, disclosed within fifteen (15) days of the publication of the public offer notice of acquisition of shares, which shall address, at a minimum: (i) the convenience and opportunity of the public offering for the acquisition of shares in relation to the interest of all shareholders and in relation to the liquidity of the securities held by them; (ii) the repercussions of the public offering for the acquisition of shares on the interests of the Company; (iii) the strategic plans disclosed by the offeror in relation to the Company; (iv) other points that the Board of Directors deems relevant, as well as the information required by the applicable rules established by the CVM;

x) to approve all corporate policies, corporate strategies, business plan for the following year and the annual budget, code of ethics, rules of conduct, the Annual Public Policy and Corporate Governance Charter, the Report on the Brazilian Corporate Governance Code, the Company's bidding regulations and the Capital Plan;

y) to approve the Company's participation in companies, in the country and abroad;

z) to decide on the plans for the positions, salaries, advantages and benefits of the employees and the management of the Company, including in relation to profit sharing, as well as the number of employees and the employee termination program, in compliance with the guidelines of the controlling shareholder for employees assigned from Banco do Brasil SA and the legislation in force;

aa) to formally evaluate, at the end of each year, its own performance and that of the Executive Board of the Company, its controlled companies, as well as the auxiliary bodies listed in Chapter VII of these Bylaws;

bb) to resolve on amendments to the amounts established in items I and II of article 29 of Law No. 13,303/16, to waive biddings;

cc) to analyze, at least quarterly, the accounting statements and other financial statements, without prejudice to the actions of the Supervisory Board;

dd) to previously express an opinion on the proposals to be submitted to the shareholders' resolution at the meeting;

ee) to resolve on the omitted cases in these Bylaws, limited to matters of strategic nature within its competence;

ff) to identify the existence of assets not for the Company's own use and evaluate the need to maintain them, according to the information provided by the Executive Board;

gg) to supervise the risk management and internal control systems;

hh) to approve the updated long-term strategy with analysis of risks and opportunities for, at least, the next five (5) years;

ii) to define the matters and values for its decision-making power and the Collegiate Executive Board, as proposed by the Executive Board;

jj) to approve the Annual Internal Audit Activities Plan - PAINT and the Annual Internal Audit Activities Report - RAINT, without the presence of the Chairman of the Company;

kk) to approve the annual budget and the hiring of the Audit Committee and Internal Audit. In the case of hiring, the limits shall be established in the respective internal regulations;

ll) to approve the performance targets of its Officers;

mm) to approve the incorporation of or the participation of the Company in venture capital, equity or emerging companies investment funds.

nn) to approve the terms and conditions of the civil liability insurance to be executed by BB Seguridade, in compliance with the provisions in article 12 of these Bylaws; and

oo) to approve the terms and conditions of the Indemnity Contracts to be signed by BB Seguridade, in compliance with the provisions in article 13 of these Bylaws.

§ 1 The resolution of the following matters, by any of the controlled companies that do not have a Board of Directors, as well as by any of the direct or indirect affiliate companies, shall also be brought to the prior appreciation by the Company's Board of Directors, whose resolution shall serve as guidance for the Company for the businesses and activities of the respective companies:

a) amendment, modification, and reform of its Bylaws;

b) interest in companies, in the country or abroad;

c) disposal, in whole or in part, of shares of its share capital held in treasury; IPO; waiver of subscription rights for shares or debentures convertible into shares of controlled companies; issuance of debentures convertible into shares or sale, if in treasury; sale of debentures convertible into shares of its ownership issued by controlled companies; or, yet, the issuance of any other bonds or securities, in the country or abroad, without prejudice to the provisions of items “v”, “vii” and “x” of this Bylaws;

d) exchange of shares or other securities;

e) promoting transformation, merger, spin-off, and incorporation, as well as merger of shares, dissolution, and liquidation;

f) authorization of the taking of loans or financing in an aggregate value greater than five percent (5%) of the Company's shareholders' equity, according to the last approved balance sheet, considering the period of three (3) months prior to the respective business; and

g) incorporation or participation in venture capital, equity or emerging companies investment funds.

§ 2 Limited to controlled companies, the provisions of § 1 also apply upon:

I. the disposal of interest in companies, in the country or abroad;

II. the approval of the documents contained in subitem “x” of Article 22 of this Bylaws;

III. the requests for indemnity to be submitted for resolution at the General Meetings of the controlled companies; or

IV. to call, at any time, any matter related to their business, which is not within the sphere of the exclusive competence of BB Seguridade's General Meeting or other statutory body.

§ 3 The performance evaluation process mentioned in item “aa” of this article, in the case of managers and members of committees, shall be carried out individually and collectively, according to procedures previously defined by the Board of Directors, and shall be evaluated in the form provided for in the legislation.

§ 4 The formal evaluation process of the Board of Directors shall be carried out according to procedures previously defined by the Board itself, which shall be described in its Internal Regulations.

CHAPTER VI - BOARD OF DIRECTORS

Art. 23. The Executive Board shall be made up of four (4) permanent members, residing in Brazil, one (1) being necessarily the Chief Executive Officer, one (1) the Investor Relations Officer, and the others without specific designation, elected and dismissible at any time by the Board of Directors.

§ 1 The Chief Executive Officer shall appoint their substitute in case of absence or temporary impediment.

§ 2 Shall be granted: (i) absences of up to thirty (30) days, as well as leaves of absence, to the Officers by the Chief Executive Officer and to the Chief Executive Officer by the Board of Directors.

§ 3 The individual attributions of the Officers shall be exercised by another Officer: (i) In cases of absences and other leaves of up to thirty (30) consecutive days, by designation of the Chief Executive Officer; (ii) In cases of absences and other leaves of more than thirty (30) consecutive days, or in case of vacancy, until the investiture of the elected substitute, by designation of the Board of Directors.

§ 4 If the position of Chief Executive Officer becomes vacant, the Board of Directors shall be responsible for designating, from among the other Officers, the one who shall replace them until the new elected Chief Executive Officer takes office.

§ 5 The accumulation of functions among Directors does not imply the accumulation of voting rights in Board decisions.

Art. 24. Those elected to the Executive Board shall have a unified term of office of two (2) years, with up to three (3) consecutive renewals allowed, in compliance with the provisions of Law No. 13,303/16 and its respective regulating Decree, in addition to the other applicable rules.

§ 1 The term of office of the Executive Board extends until the investiture of the new elected members.

§ 2 If the maximum term referred to in the Caput of this article is reached, the member's return to the Executive Board may only occur after the expiration of a period equivalent to a term of management.

Art. 25. The Collegiate Executive Board is responsible for managing business in general, as well as complying with and enforce these Bylaws, the resolutions of the General Meeting of Shareholders and the Board of Directors and to exercise the attributions defined by this Board and the Bylaws s in compliance with the provisions of Law No. 6,404/76, Law No. 13,303/16 and its respective regulating Decree, its Internal Regulations, other applicable rules, as well as good corporate governance practices.

§ 1 It is the exclusive responsibility of the Chief Executive Officer or his/her substitute: (i) to call and preside over the Executive Board's meetings; (ii) grant a license to the other members of the Executive Board, indicating the substitutes; (iii) coordinate, plan, supervise and preside over the Company's activities; (iv) ensure the implementation of the guidelines and compliance with the resolutions taken at General Meetings and at meetings of the Board of Directors and the Executive Board; (v) make decisions within the competence of the Executive Board, *ad referendum* of the Executive Board, as a matter of urgency (vi) exercise general supervision of the Executive Board's competencies and attributions; (vii) admit, promote, reclassify, designate, license, transfer, remove, punish, remove and dismiss employees, in accordance with the law and in compliance with the provisions provided for in these Bylaws and in the internal regulations; (viii) represent the Company at meetings of the Board of Directors and General Shareholders' Meetings, when another Officer has not been called; (ix) receiving initial notices; (x) represent the Company in or out of court, when the Board of Directors has not attributed such competence to another Officer; (xi) remove any member of the Executive Board, immediately informing the Board of Directors of its decision, in a reasoned manner, so that that collegiate body decides on his/her dismissal; (xii) exercise other powers and attributions that are not conferred on the other Officers and those that are, from time to time, conferred by the Board of Directors; (xiii) appoint, remove, promote, commission and decommission employees, and for that purpose they may constitute attorneys or designate representatives, subject to the article of the Bylaws that deals with the incorporation of a representative; and (xiv) supervise and coordinate the work of the Directors and the heads of the units under their direct supervision.

§ 2 The Investor Relations Officer is responsible for: (i) representing the Company before the CVM and other entities in the capital markets and financial institutions, as well as national and foreign regulatory bodies and stock exchanges, in which the Company has securities admitted to the trading, in addition to enforcing the regulatory rules applicable to the Company with respect to the records kept with the CVM and with the regulatory bodies and stock exchanges in which the Company has securities admitted to trading and managing the investor relations policy; and (ii) monitor the compliance with the obligations provided for in Chapter XI of these Bylaws by the Company's shareholders and report to the General Meeting and/or the Board of Directors, when requested, its conclusions, reports and diligences.

§ 3 The Officers without specific designation shall have the attributions that shall be established by the Board of Directors upon their election.

§ 4 The positions of the Company's Officers, including the Chief Executive Officer, are exclusive for active employees of Banco do Brasil S.A.

§ 5 In addition to the requirements provided for in Article 11 of these Bylaws, the following conditions shall be cumulatively complied with the exercise of positions as Officers of the Company, its controlled companies, as well as for the appointment to the position of Officer in companies in which these companies hold an interest as shareholders or partners:

(i) be graduated in higher education; and

(ii) have held, within the last five years, for at least two years, statutory, superintendence, or upper management positions:

a) in companies whose activities are regulated or inspected by the Superintendence of Private Insurance, by the Securities and Exchange Commission or by the National Superintendence of Complementary Pensions; or

b) in financial institutions; or

c) in the Company itself, its controlled or subsidiary companies.

§ 6 After the end of their term of management, the former members of the Company's Executive Board are prevented, for a period of six (6) months, as of the end of their term of management, if a longer period is not established in the regulatory rules, from:

I - performing activities or providing any services to companies or entities that are competitors of the Company;

II - accepting a position as Manager or Director, or establishing a professional relationship with an individual or legal entity with which they have maintained a direct and relevant official relationship in the six months prior to the end of their term of management, if a longer period is not established in the regulatory rules; and

III - sponsoring, directly or indirectly, the interest of an individual or legal entity, before a body or entity of the Federal Public Administration with which he/she has had a direct and relevant official relationship in the six months prior to the end of the term of management, if a longer period is not established in the regulatory rules.

§ 7 During the period of impediment, the former members of the Company's Executive Board shall be entitled to compensatory compensation equivalent to the position they held in this body, subject to the provisions of Paragraph 8 and 10 of this Article.

§ 8 Unless otherwise waived by the Board of Directors, pursuant to Paragraph 9 of this Article, failure to comply with the obligation referred to in Paragraph 6 of this Article shall entail, in addition to the loss of the compensatory compensation pursuant to Paragraph 7 of this Article, the return of the amount already received in this respect to that security and the payment of a fine of twenty percent (20%) on the total compensatory compensation that shall be due during the period, without prejudice to the reimbursement for losses and damages that may be caused.

§ 9 The Board of Directors may, at the request of the former member of the Company's Executive Board, exempt him/her from complying with the obligation provided for in Paragraph 6 of this Article, without prejudice to the other legal obligations to which he/she is subject. In this case, the payment of the compensatory compensation referred to in Paragraph 7 of this Article is not due, as of the date when the request is received.

§ 10 The configuration of the impediment situation shall depend on prior manifestation of the Public Ethics Commission of the Presidency of the Brazilian Republic.

§ 11 For the purposes of this article, occupying a position in companies in which the controlling shareholder holds a significant interest is not considered an impediment.

Art. 26. Investiture in a position in the Company's Executive Board requires full dedication, and any member of the Board is forbidden to exercise activities in other for-profit companies, under penalty of losing the position, except:

I - in controlling or controlled companies of the Company, or in companies in which the Company holds a direct or indirect interest; or

II - in other companies, by prior and express authorization of the Board of Directors.

Art. 27. The Company shall be considered obligated when represented by:

a) Two (2) Officers jointly;

b) One (1) Officer jointly with one (1) attorney with special powers, duly incorporated;

c) Two (2) attorneys, indistinctively, with special powers, jointly; and

d) One (1) Officer individually, or by one (1) attorney with special powers, duly constituted, individually, to practice the following acts:
a) representation of the Company before any federal, state and municipal public bodies, class entities; b) representation of the Company before labor unions or Labor Courts, for matters related to the admission, suspension or dismissal of employees, and for labor agreements; and c) representation of the Company in court, as plaintiff and defendant.

§ 1 The powers of attorney shall be granted on behalf of the Company by the signature of two (2) Officers, and shall observe precise specification of powers and term of office period, which, in the case of a judicial term of office, may be for an indefinite term.

§ 2 The Officers and attorneys are forbidden to perform acts that are alien to the Company's corporate purpose, and these acts shall be ineffective in relation to the Company.

§ 3 The term of office instruments shall be valid even if its signatory is no longer a member of the Company's Executive Board, unless the term of office is expressly revoked.

Art. 28. The Collegiate Executive Board has the following attributions:

(a) to submit to the Board of Directors, through the Chief Executive Officer, or by a coordinator appointed by him/her, proposals for its resolutions, especially on the matters listed in items “d”, “i”, “u”, “y”, “z”, of article 22 of this Bylaws;

(b) to enforce the Company's policies, corporate strategy, and general budget;

(c) to approve and perform the allocation of resources for investments;

(d) to declare dividends and interest on the own capital based on the profits and reserves calculated in the annual financial statements, half-yearly or in shorter periods, as well as to distribute and apply the profits determined, pursuant to the resolution of the General Meeting or of the Board of Directors, observing the legislation in force;

(e) to establish the powers of the Company's Officers and other bodies within its internal structure;

(f) to establish the line of action to be adopted by the Company and its controlled companies at general meetings of companies in which they are shareholders or partners;

(g) to monitor the management of direct or indirect affiliates;

(h) to appoint directors, officers and members of committees, in compliance with the applicable legal and regulatory provisions, to join the governance bodies of controlled and affiliated companies in which BB Seguridade has the right to appoint representatives;

(i) to authorize the taking of loans or financing in aggregate value equivalent to, at most, five percent (5%) of the Company's shareholders' equity, according to the last approved balance sheet, considering the period of three (3) months prior to the respective business, by the Company or any Controlled Company;

(j) to authorize the disposal or encumbrance of assets of the Company's fixed or intangible non-current assets, in an aggregate value equivalent to, at most, one percent (1%) of the Company's shareholders' equity, according to the last approved balance sheet, considering the period of three (3) months prior to the respective business;

(k) to authorize the provision of real or personal guarantees of any nature by the Company in an aggregate value equivalent to, at most, one percent (1%) of the Company's shareholders' equity, according to the last approved balance sheet, considering the period of three (3) months prior to the respective business;

(l) to authorize the performance of acts that imply the waiver of rights by the Company in an aggregate value equivalent to, at most, than one tenth percent (0.1%) of the Company's shareholders' equity, according to the last approved balance sheet, considering the period of three (3) months prior to the respective business, except in cases of specific competence of the General Meeting, as provided in Article 10;

(m) to establish the general conditions and, observing the competences of the Related-Party Transactions Committee (Article 33), to authorize the execution of contracts of any nature between the Company and any Controlled and Affiliate Companies, its managers, its controlling shareholders and, also, between the Company and controlled companies and affiliates of the managers and controlling shareholders, as well as with any other companies that with any of these persons belong to the same group of fact or of law, that reach, individually or jointly, in the period of one (1) year, the maximum amount of five percent (5%) on the Company's shareholders' equity, according to the last approved balance sheet;

(n) to decide on the organizational structure of BB Seguridade, including the process base and the allocation of the areas, provided that the provisions of Article 22, subitem “a” of these Bylaws are observed;

(o) to decide on the creation, extinction and operation of Committees within the scope of the Company's Executive Board and administrative units;

(p) to decide on situations not included in the attributions of another management body and on extraordinary cases, within the scope of its competence;

(q) submit, for each fiscal year, the management report and the financial statements, to the Independent Audit and to the Board of Directors and Supervisory Board and the Audit Committee; and

(r) to guide the business and activities of the controlled companies.

Sole paragraph. The decisions of the Collegiate Executive Board are binding on all Officers.

Art. 29. The Collegiate Executive Board shall meet whenever the corporate interests so require, at the call of any of its members, with at least two (2) days' notice, and the agenda shall be included in the call, and the meeting shall only be opened with the presence of the majority of its members. Regardless of call, meetings of the Executive Board that have the presence of all its members in office shall be valid.

§ 1 In the event of a temporary absence of any Officer, they may, based on the agenda of the matters to be addressed, cast their vote in writting, by letter delivered to the Chief Executive Officer, or by electronic mail or other electronic/virtual means that has instruments to guarantee the authenticity of their vote.

§ 2 The meetings of the Collegiate Executive Board shall be held, preferably, at the Company's headquarters. Participation via conference calls, videoconference or other means that has instruments that guarantee authenticity and that allows the Officer to participate effectively in the meeting, interacting and manifesting their understanding, shall be allowed, and such participation will be considered as a personal presence.

§ 3 Extraordinarily, the holding of virtual meetings by electronic mail or other electronic/virtual means will be allowed.

§ 4 At the end of the meeting, the minutes shall be drawn up, which shall be signed by all Officers present at the meetings, and subsequently transcribed in the Company's Collegiate Executive Board Minutes Book. Votes cast by Officers who participate remotely in the Executive Board's meeting or who have expressed themselves in the ways provided for in Paragraph 1 of this Article, shall be equally included in the Collegiate Executive Board Minutes Book, and a copy of the electronic letter or message, as the case may be, containing the Officer's vote shall be attached to the Book immediately after the transcription of the minutes.

Art. 30. Resolutions at Executive Board meetings shall be taken by majority vote of those present.

CHAPTER VII - AUXILIARY MANAGEMENT BODIES

Art. 31. The Company shall have an Audit Committee with permanent operation to exercise the function of supporting body to the Board of Directors with regard to the exercise of its audit and inspection functions on the quality of the financial statements and the effectiveness of the internal control systems and internal and independent audits.

§ 1 In addition to the provisions in Law No. 13,303/16 and its respective regulating Decree, other applicable rules and in its Internal Regulations, the Audit Committee shall be responsible for:

a) to give an opinion on the hiring and dismissal of the independent auditor for the provision of external auditing services or for any other service;

b) monitoring the quality and integrity of the internal control mechanisms, the financial statements, and the information and measurements disclosed by the Company;

c) assessing and monitoring the Company's risk exposures, including requiring detailed information on policies and procedures relating to management compensation, use of company assets, and expenses incurred on behalf of the company;

d) evaluating, monitoring and recommending to the Board of Directors the correction or improvement of the Company's corporate policies;

e) evaluating and monitoring the adequacy and disclosure of related party transactions;

f) preparing an annual summary report, to be submitted together with the financial statements, containing a description of: (i) its activities, the results and conclusions reached and the recommendations made; and (ii) any situations in which there is significant disagreement between the Company's management, the independent auditors and the Audit Committee regarding the Company's financial statements;

g) monitoring accounting practices and transparency of information, as well as advising the Board of Directors in resolutions on matters within its competence, notably those related to the supervision of the Company's management and to the strict observance of the principles and rules of compliance, corporate responsibility and governance;

h) supervising the activities of the independent auditors, evaluating their independence, the quality of the services provided and the adequacy of such services to the needs of the company; and

i) supervising the activities developed in the areas of internal control, internal audit, and preparation of the state-owned company's financial statements.

§ 2 The Audit Committee is responsible for exercising its attributions and responsibilities with the controlled companies that adopt the single Audit Committee regime.

§ 3 At least one of the COAUD (Audit Committee) members shall participate in the meetings of the Board of Directors that deal with periodic financial statements, hiring of independent auditor, and PAINT (Annual Plan of Internal Audit Activities).

Art. 32. The Audit Committee, with the prerogatives, attributions and responsibilities provided for in Law No. 13,303/16 and its respective regulating Decree, other applicable rules, and in its Internal Regulations, shall consist of three (3) permanent members, except in the case of Article 31, § 2,, in which case it shall have five (5) members, provided, in any event, that most of them are independent.

§ 1 The members' terms of office of the Audit Committee shall be non-coincident, for a period of three (3) years, with a single re-election permitted. The members of the Audit Committee shall remain in office until their successors are elected.

§ 2 The members of the Audit Committee shall be elected by the Board of Directors and shall comply with the minimum conditions of eligibility and the prohibitions to exercising the function provided for in the Company's Governance, Appointment and Succession Policy and in the applicable rules, as well as with the provisions of Art. 11 of these Bylaws and in its Internal Regulations, and, additionally, to the following criteria:

I - One (1) permanent member shall be jointly appointed by the Director(s) representing the minority shareholders;

II - the other permanent members shall be appointed by the other members of the Board of Directors; and

III - the Audit Committee shall be made up of at least one (1) Independent Director, as defined in the terms of art. 15, Paragraph 4 of these Bylaws.

§ 3 The members of the Audit Committee shall have proven knowledge and professional experience in the areas in which the Committee operates.

§ 4 At least one (1) of the members shall have proven knowledge and experience in the area of corporate accounting.

§ 5 The Audit Committee member may only rejoin such body after at least three years have elapsed from the end of his/her previous term of office, subject to Paragraph 1.

§ 6 The role of Audit Committee member is not delegable.

§ 7 The compensation of the members of the Audit Committee, to be defined by the General Meeting, shall be compatible with the work plan approved by the Board of Directors, observing that:

I - the compensation of the Committee members shall not be higher than the average fee paid to the Officers;

II - in the case of public servants, their compensation for participation in the Audit Committee shall be subject to the provisions established in the pertinent legislation and regulation;

III - the Audit Committee member who is also a member of the Board of Directors shall receive remuneration only from the Audit Committee.

§ 8 The operation of the Audit Committee shall be regulated by its internal regulation, observing that:

I - it shall meet at least quarterly with the Board of Directors, the Collegiate Executive Board, the independent auditors and the Internal Audit, jointly or separately, at its own discretion;

II - the Audit Committee shall hold at least four meetings a month, and may invite non-voting participants to attend:

a) members of the Supervisory Board;

b) the holder and other representatives of the Internal Audit;

c) any members of the Collegiate Executive Board or employees of BB Seguridade or Banco do Brasil S.A; and

d) any participants external to the Committee, including experts, subject to the provisions of COAUD's Internal Regulations.

III - the Committee shall review the accounting information prior to its disclosure; and

IV - the Company shall disclose the minutes of the meetings of the Statutory Audit Committee, unless the Board of Directors considers that disclosure of the minutes could put legitimate interests of the state-owned company at risk, in which case only the excerpts shall be disclosed.

§ 9 The Audit Committee shall have the means for receiving and treating complaints and/or information, including confidential information, regarding non-compliance with legal provisions and regulations applicable to the Company, in addition to internal regulations and codes, including the provision of specific procedures for protecting the confidentiality of the information.

§ 10 The members of the Audit Committee shall be invested in their positions independently of the signature of the term of office, as of the date of the respective election and may be dismissed by a justified vote of the absolute majority of the Board of Directors.

§ 11 At the end of their term of office, the former members of the Audit Committee are subject to the impediment provided for in § 6 of Article 25 of these Bylaws, subject, where applicable, to§§ 7 to 10 of the same Article.

§ 12 The former members of the Audit Committee who are not employees of Banco do Brasil S.A. and who, in compliance with § 6 of Article 25, opt to return before the end of the impediment period to the performance of the position they previously held in the public or private administration, shall not be entitled to the compensatory compensation referred to in § 11 of this Article.

§ 13 A member of the Audit Committee who fails to attend, with or without justification, three consecutive ordinary meetings or four alternate meetings during a twelve-month period, except in the case of force majeure or acts of God, and, at any time, by decision of the Board of Directors, shall lose his or her position.

§ 14 The COAUD Coordinator shall be chosen by the Board of Directors.

§ 15 The competencies of the Audit Committee coordinator shall be defined in its internal regulations, approved by the Board of Directors.

§ 16 The members of the Audit Committee shall also meet the requirements and prohibitions provided for in Article 11 of these Bylaws.

Art. 33. The Company shall have a Related Party Transactions Committee, whose incorporation and installation shall be resolved by the Board of Directors, observing the following parameters:

§ 1 The Related-Party Transactions Committee shall consist of three (3) members elected and dismissible by the Board of Directors, including:

I - One (1) independent member, who shall be the Independent Director of the Board of Directors elected by the minority shareholders in the manner established in Paragraph 3 of Article 15 of these Bylaws;

II - Two (2) members who shall be appointed by the other Directors of the Board of Directors, being one (1) of the members appointed among the active employees or Statutory Officers of the Company and one (1) of the members appointed among the active employees of Banco do Brasil, both with proven knowledge in the areas of finance, accounting and/or the Brazilian security market.

§ 2 If the member of the Board of Directors elected by the minority shareholders does not meet the independence requirements provided for in Paragraph 4 of Article 15 of the Bylaws, it shall be up to this member to appoint a candidate who meets the requirements, who then shall be elected by the Board of Directors.

§ 3 The member of the Related Party Transactions Committee appointed pursuant to Paragraph 2 of this article shall also meet the requirements and prohibitions provided for in Article 11 of these Bylaws.

§ 4 In the event of a vacancy in the position of Director elected by minority shareholders who also occupies the role of member of the Related Party Transactions Committee, it shall be the responsibility of the other directors to elect, from among their independent members, the one who shall occupy the role in the Related Party Transactions Committee until the election, by the minority shareholders, of their new representative on the Board of Directors.

§ 5 The position of being a member of the Committee shall not be compensated, except for the independent member elected in the forms provided for in Paragraph 1 and Paragraph 2 above, whose compensation shall be defined by the Board of Directors, within the limit established by the General Meeting upon approval of the Global Remuneration of the Company's Managers.

§ 6 The independent member of the Related-Party Transactions Committee who is also a member of the Board of Directors, shall choose the remuneration related to only one of the positions.

§ 7 The operation of the Related Party Transactions Committee shall be governed by these Bylaws, by the Related Party Transactions Policy and by the Committee's Internal Regulations, which shall be approved by the Board of Directors.

§ 8 The members of the Related Party Transactions Committee shall remain in their positions until the election and investiture of their successors.

§ 9 The members of the Related Party Transactions Committee shall be invested in their positions regardless of the signing of the term of investiture, from the date of the respective election.

§ 10 The Related Party Transactions Committee is responsible for previously approving all transactions with related parties, as defined in the Related Party Transactions Policy, as well as the reviews and terminations of contracts between related parties, and such transactions, reviews or terminations shall only be approved upon the favorable vote of the independent member mentioned in Paragraph 1, item I above.

§ 11 The independent member shall certify that the act in question was carried out in accordance with the Related Party Transactions Policy and with market practices and without prejudice to the minority shareholders, the social interest, and the Company's creditors.

§ 12 A member of the Related Party Transactions Committee who fails to attend three consecutive meetings, except in the case of force majeure or acts of God and, at any time, by decision of the Board of Directors, shall lose his or her position.

Art. 34. The People, Eligibility, Succession and Compensation Committee, with the prerogatives, attributions, and duties provided for in Law No. 13,303/16 and its respective regulating Decree, other applicable rules and regulations, and in its Internal Regulations, shall consist of three permanent members.

§ 1 The members of the People, Eligibility, Succession and Compensation Committee shall be elected by the Board of Directors, complying with the minimum conditions of eligibility and the prohibitions on exercising the function provided for in the Company's Governance, Appointment and Succession Policy and the applicable rules, as well as the provisions of these Bylaws and its Internal Regulations.

§ 2 The People, Eligibility, Succession and Remuneration Committee shall be made up of at least two members of the Board of Directors.

§ 3 The Committee members shall have a unified term of office of two (2) years, with a maximum of three (3) renewals allowed, in accordance with the rules in force. The members of the People, Eligibility, Succession and Compensation Committee shall remain in their positions until their successors are elected and take office.

§ 4 A member of the People, Eligibility, Succession and Compensation Committee who fails to attend, with or without justification, three consecutive meetings, except in the case of force majeure or acts of God, and at any time by decision of the Board of Directors, shall lose his position.

§ 5 The People, Eligibility, Succession and Compensation Committee's attributions are, besides others provided in the legislation itself:

I - assisting the Board of Directors in evaluating proposals relating to BB Seguridade's People Management Policy, Directors' Compensation Policy and Governance, Appointment and Succession Policy;

II - giving an opinion in order to assist shareholders in the appointment of directors and Supervisory Board members on the fulfillment of the requirements and the absence of prohibitions for the respective elections, pursuant to Art. 10 of Law No. 13,303 of 2016;

III - giving an opinion, in order to assist the members of the Board of Directors of BB Seguridade in the election of officers and members of the Advisory Committees to the Board itself, on the fulfillment of the requirements and the absence of prohibitions for the respective elections, pursuant to Art. 10 of Law 13.303 of 2016;

IV - verifying the conformity of the evaluation process and the training given to the directors, the members of the advisory committees to the Board of Directors and the Supervisory Board members.

V - assisting the Board of Directors in drawing up and monitoring the non-binding Succession Plan for directors; and

VI - evaluating, prior to the Board of Directors' decision, the proposals for the directors' fixed and/or variable compensation.

§ 6 The operation of the People, Eligibility, Succession and Compensation Committee shall be regulated by internal regulations approved by the Board of Directors, observing that the Committee shall meet when called by the coordinator, whenever deemed necessary by any of its members or at the request of the Company's management.

§ 7 The position of member of the Committee referred to in the caput is not compensated.

§ 8 The members of the People, Eligibility, Succession and Compensation Committee shall be vested in their positions regardless of signing an instrument of investiture, as of the date of the respective election.

§ 9 The members of the People, Eligibility, Succession and Compensation Committee shall have the necessary qualification and experience to independently assess the application of Law No. 13,303/16 and its regulatory Decree and BB Seguridade's Governance, Appointment and Succession Policy.

§ 10 The Committee shall give its opinion within a maximum term of 8 working days, from the receipt of a standardized form from the Public Administration entity responsible for the appointments, under penalty of tacit approval and liability of its members if any requirement is not met.

§ 11 The Committee's opinions shall be resolved by majority vote with registration in the minutes, which shall be drawn up as a summary of the occurred events, including appraisal remedies and protests, and contain a transcription only of the resolutions made.

§ 12 The members of the People, Eligibility, Succession and Compensation Committee shall also meet the requirements and prohibitions provided for in Article 11 of these Bylaws.

Art. 35 The Company shall have a permanent Risk and Capital Committee, with the prerogatives, attributions and duties provided for in the applicable rules and regulations, as well as in these Bylaws and its Internal Regulations.

§ 1 The Risk and Capital Committee shall be made up of three (3) permanent members, all of them independent, elected and dismissible by the Board of Directors, in compliance with the minimum conditions of eligibility and prohibitions to exercise the function provided for in the Governance, Appointment and Succession Policy and applicable rules, as well as those defined in these Bylaws and in its Internal Regulations, provided that:

I - One (1) member shall be jointly appointed by the Director(s) representing the minority shareholders;

II - One (1) member shall be appointed by Banco do Brasil S.A.; and

III - One (1) member shall be appointed by the other members of the Board of Directors.

§ 2 The independence requirements of the member of the Risk and Capital Committee are those defined in Article 15 Paragraph 4 of these Bylaws.

§ 3 The members of the Risk and Capital Committee shall also meet the requirements and prohibitions provided for in Article 11 of these Bylaws.

§ 4 The Risk and Capital Committee members' terms of office will be non-coincident, with a term of three (3) years, with one re-election permitted. The members of the Risk and Capital Committee shall remain in office until their successors are elected.

§ 5 The members of the Risk and Capital Committee shall be invested in their positions regardless of the signature of the term of investiture, as of the date of the respective election.

§ 6 The compensation of the members of the Risk and Capital Committee shall be defined by the General Meeting, limited to the compensation received by the members of the Audit Committee.

§ 7 The role of Risk and Capital Committee member is not delegable.

§ 8 The Risk and Capital Committee's attributions are, besides others provided for in the applicable legislation and in its Internal Regulations:

I - to advise the Board of Directors on the Company's risk and capital management; and

II - to evaluate and inform to the Board of Directors on reports dealing with risk and capital management processes.

§ 9 A member of the Risk and Capital Committee who fails to attend, with or without justification, three consecutive meetings, except in the case of force majeure or acts of God and, at any time, by decision of the Board of Directors, shall lose his position.

§ 10 BB Seguridade's Risk and Capital Committee is responsible for exercising its attributions and responsibilities with the controlled companies that adopt the single Risk Committee regime, pursuant to article 14 of Decree No. 8,945/2016.

Art. 36. Subject to the provisions of Article 11 of these Bylaws, the operation and impediments to the appointment of members of the Audit Committee, the Related Parties Committee, the Eligibility Committee and the Risks and Capital Committee, as well as the rules of composition, operation, requirements and impediments of the other Committees that may be incorporated within the scope of the Board of Directors shall be defined and approved by this body.

CHAPTER VIII - INTERNAL AUDIT

Art. 37. BB Seguridade shall have an Internal Audit linked to the Board of Directors and responsible for assessing the adequacy of internal control, the effectiveness of risk management and governance processes, and the reliability of the process of collection, measurement, classification, accumulation, recording and disclosure of events and transactions for the preparation of financial statements, also observing other competencies imposed by Law No. 13,303/16 and its respective regulatory Decree, and other applicable rules.

§ 1 Reports shall be sent, at least quarterly, to the Board of Directors, the Supervisory Board and the Audit Committee on the activities developed by the internal audit area.

§ 2 The holder of the Internal Audit shall be appointed from among active employees of Banco do Brasil S.A. or BB Seguridade Participações S.A., and appointed and dismissed by the Board of Directors, in compliance with the provisions of Article 22, item "m" of these Bylaws.

§ 3 The holder of the Internal Audit shall serve a three-year term of office, renewable for an equal period. At the end of the extension, the Board of Directors may, by reasoned decision, extend it for another 365 days.

§ 4 The appointment, designation, exoneration or dismissal of the holder of the Internal Audit shall be submitted by the Company's Chairman for approval by the Government Accountability Office (Controladoria Geral da União - CGU)., after its approval by the Board of Directors.

Paragraph 5 The holder of the Internal Audit who is removed from the position, including by request, may only return to the same position after an interval of three years.

CHAPTER IX - RISK MANAGEMENT AND INTERNAL CONTROLS

Art. 38. The Company shall have areas dedicated to risk management and internal controls, which shall having independence of action and link to the Company's Chief Executive Officer, and shall be conducted by himself/herself or by another statutory Officer.

§ 1 The areas responsible for risk management and internal controls have the following attributions, in addition to others provided for in Law No. 6,404/76, Law No. 13,303/16 and its respective regulatory Decree, other applicable rules and regulations, to identify, analyze, evaluate, deal, communicate and monitor the risks to which the Company's business is subject, as well as to evaluate and monitor the effectiveness of internal controls and the state of corporate compliance, promoting the continuous improvement of the processes.

§ 2 The area responsible for the internal control process shall report directly to the Board of Directors in situations where there is suspicion of the involvement of a member of the Executive Board in irregularities or when a member fails to take the necessary measures in relation to the irregular situation reported to him/her.

CHAPTER X - SUPERVISORY BOARD

Art. 39. The Supervisory Board, with the prerogatives, attributions, and duties provided for in Law No. 6,404/76, Law No. 13,303/16 and its respective regulating Decree, other applicable rules and regulations, and in its Internal Regulations, shall operate on a permanent basis and shall be made up of three (3) permanent members and an equal number of alternate members, shareholders or not, elected by the General Meeting.

§ 1 In any event, one (1) permanent member of the Supervisory Board and his/her respective alternate member shall be appointed by the holders of minority common shares, pursuant to the Business Corporation Act, one (1) permanent member and his respective alternate shall be appointed by the State Minister of Finance, as representative of the National Treasury Department, pursuant to Art. 26 of Law No. 13,303/16, and one (1) permanent member of the Supervisory Board and his respective alternate member shall be appointed by Banco do Brasil S.A.

§ 2 Members of the Supervisory Board may be natural persons resident in Brazil, with an academic background compatible with the exercise of the function and who have held, for a minimum of three years, a management or advisory position in the public administration, as Supervisory Board member or company manager, also observing the provisions of Law No. 6,404/76, Law No. 13,303/16 and its respective regulating Decree, in other applicable rules and in BB Seguridade's Governance, Appointment and Succession Policy.

§ 3 In addition to the conditions established in Article 11 of these Bylaws, members of the management bodies and employees of the Company or a company controlled by it, as well as spouses or relatives to the third degree of any manager of the Controlling Shareholder, may not be elected to the Supervisory Board.

Paragraph 4 A former member of the Executive Board or of the Board of Directors may not be a member of the Supervisory Board, for a period of up to two (2) years after the end of the term of office or performance in which the limit of renewals referred to in the caput of articles 15 and 24 has been reached.

§ 5 The term of office for Supervisory Board members shall last two (2) years, with up to two consecutive renewals permitted. The members of the Supervisory Board shall remain in their positions until their successors are elected and take office.

§ 6 At the first meeting after the election, the members of the Supervisory Board:

I. Elect its Chairman; and

II. Sign the term of adhesion to the Code of Ethics and Conduct and to the Company's Policies.

§ 7 The Supervisory Board members shall be vested in their positions regardless of the signature of the term of investiture, as of the date of the respective election by the General Meeting.

§ 8 The instrument of investiture mentioned in Paragraph 7 of this article shall contemplate subjection to the arbitration clause referred to in article 53 of these Bylaws, in accordance with the B3 Novo Mercado Regulation.

§ 9 The compensation of the Supervisory Board members, in addition to the mandatory reimbursement of travel and accommodation expenses necessary for the performance of the position, shall be ten percent (10%) of the average monthly compensation of the Officers.

§ 10 In case of temporary absence or waiver of any member of the Supervisory Board, he/she shall be replaced by the respective alternate member until the new member takes office.

§ 11 In the event of a holder vacancy in the Supervisory Board, a General Meeting shall be called with the purpose of electing a substitute and respective alternate member to exercise the vacant position until the end of the Supervisory Board's term of office.

§ 12 A member of the Supervisory Board who, in addition to the cases determined by law or other rules applicable to BB Seguridade's CF, fails to attend, without justification, three consecutive ordinary meetings or four alternate ordinary meetings during their term of office, shall lose their position.

§ 13 BB Seguridade's Supervisory Board is responsible for exercising its attributions and responsibilities with the controlled companies that adopt the single Supervisory Board regime, pursuant to article 14 of Decree No. 8,945/2016.

Art. 40. The Supervisory Board shall meet, ordinarily, once a month and, extraordinarily, whenever necessary, when called by any of its members, with at least five (5) business days' in advance, and the agenda shall be included in the call. The meeting shall only be opened with the presence of the majority of its members.

§ 1 Regardless of call, the meetings of the Supervisory Board that have the presence of all its members shall be valid.

§ 2 The Supervisory Board meetings may be held by conference calls, video conferences or other means of communication, noting that the participation of its members through any of these mechanisms shall be considered as a personal presence at that meeting. In this case, the Supervisory Board members who participate remotely in the meeting shall express and formalize their votes or opinions by means of a letter or digitally certified email.

§ 3 Minutes shall be drawn up of the meeting, which shall be signed by all Directors present at the meeting, including participants via teleconference or videoconference, whose vote shall be considered valid for all legal purposes and incorporated into the minutes of that meeting.

Art. 41. The Supervisory Board shall be represented by at least one of its members at the General Meeting and shall respond to requests for information made by shareholders.

CHAPTER XI - FISCAL YEAR, PROFITS AND DIVIDENDS AND RESERVES

Art. 42. The fiscal year shall begin on January 1st and end on December 31st of each year, when the financial statements provided for in the applicable legislation shall be prepared.

Art. 43. After absorbing any accumulated losses and deducting the provision for payment of income tax and social contribution on profit, the income for the fiscal year shall be separated from the funds that, observing the limits and conditions required in the legislation and other applicable rules, shall be allocated as follows:

a) five percent (5%) shall be applied, before any allocation, to the constitution of the legal reserve, which shall not exceed twenty percent (20%) of the share capital in which the balance of the legal reserve plus the amounts of the capital reserves exceeds thirty percent (30%) of the share capital, it shall not be mandatory to allocate part of the net income for the fiscal year for the constitution of the legal reserve;

b) a portion, by proposal of the management bodies may be allocated to the formation of Contingencies Reserves, in the manner provided for in article 195 of the Business Corporation Act;

c) the portion corresponding to at least twenty-five percent (25%) of the net profit adjusted with the deductions and additions provided for in article 202 of the Business Corporation Act, shall be distributed to the shareholders as mandatory dividend;

d) in the fiscal year in which the amount of the mandatory dividend exceeds the realized portion of the profit for the fiscal year, the General Meeting may, by proposal of the management bodies, allocate the excess to the constitution of an Unrealized Profit Reserve, in compliance with the provisions in article 197 of the Business Corporation Act;

e) a portion, by proposal of the management bodies, may be retained based on a previously approved capital budget, under the terms of article 196 of the Business Corporation Act;

f) constitution after the previous allocations, the following Statutory Reserves may be set up:

   I. Reserve for Equalization of Capital Compensation, with the purpose of guaranteeing resources for the payment of dividends, including interest on own capital or its anticipations, limited to 80% of the value of the share capital, and is formed with resources:

      a) equivalent to up to 50% of the net profit for the fiscal year; and

      b) arising from the credit corresponding to the anticipations of dividends.

   II. Reserve for Capital Reinforcement, with the purpose of guaranteeing the financial means for the company's operations, including for capital increases in the companies in which it participates as a shareholder and the acquisition of companies classified in Article 3 of these Bylaws, limited to 80% of the value of the share capital and formed with resources equivalent to up to 50% of the net profit for the fiscal year.

g) profits not allocated to the reserves described above shall be distributed as dividends, under the terms of Paragraph 6, article 202, of the Business Corporation Act.

§ 1 The General Meeting may assign to the Company's managers a share in the profits, pursuant to article 152, Paragraph 1, of the Business Corporation Act.

§ 2 The constitutions of the statutory reserves provided for in subitem "f" of this article shall be approved by the Board of Directors, with an opinion from the Supervisory Board, and resolved upon by the Ordinary General Meeting referred to in Art. 8 of these Bylaws, on which occasion the justifications for the percentages applied shall be presented.

Art. 44. The amounts of dividends and interest on own capital due to shareholders shall be subject to financial charges as provided for by law, as of the end of the fiscal year in which they are calculated until the actual collection or payment date, without prejudice to the incidence of default interest when such collection does not occur on the date set by law, at a meeting or resolution of the Board of Directors.

Art. 45. The Company may draw up semiannual, quarterly or shorter-term balance sheets, and may, based on them, by act of the Collegiate Executive Board, declare interim dividends or interest on own capital, in the form of a resolution of the General Meeting or of the Board of Directors, subject to the current legislation.

Sole paragraph. Interim and intermediate dividends and the interest on own capital provided for in this Article may be imputed to the minimum mandatory dividend, in accordance with the law.

Art. 46. Declared dividends and interest on own capital shall revert to the Company if not claimed within three (3) years after the date on which they are made available to shareholders.

CHAPTER XII - DISPOSAL OF SHARE CONTROL, WITHDRAWAL FROM THE NOVO MERCADO AND CORPORATE REORGANIZATION

Art. 47. For purposes of these Bylaws and, especially, in this Chapter, capitalized terms shall have the same meaning attributed to them in B3's Novo Mercado Regulation.

Art. 48. The direct or indirect disposal of control of the Company, whether in a single transaction or in successive transactions, shall be contracted under the condition that the acquirer of control undertakes to hold a public offering for the acquisition of shares with the purpose of acquiring shares held by the other shareholders, observing the conditions and terms provided for in the legislation and in the regulations in force and in the Novo Mercado Regulation, so as to ensure them equal treatment with that accorded to the other disposing member.

Art. 49. Subject to the provisions of the Novo Mercado Regulation and in the legislation and regulations in force, BB Seguridade's withdrawal from the Novo Mercado may occur:

I - voluntarily, as a result of the Company's decision;

II - compulsorily, as a result of non-compliance with the obligations of the Novo Mercado Regulation; or

III - as a result of cancellation of the BB Seguridade's publicly-held company registration or of the conversion of the registration category in the Securities and Exchange Commission ("CVM")

§ 1 BB Seguridade's withdrawal from the Novo Mercado shall only be granted by B3 if preceded by a public offering for the acquisition of the shares that complies with the procedures provided for in the regulation issued by the Securities and Exchange Commission (CVM) and the provisions of the Novo Mercado Regulation.

§ 2 BB Seguridade's voluntary withdrawal from the Novo Mercado may occur regardless of the public offering mentioned in Paragraph 1 of this article, in the event of a waiver approved by the General Meeting.

Art. 50. In the event of a corporate reorganization that involves the transfer of BB Seguridade's shareholder base, the resulting companies shall apply for admission to the Novo Mercado within one hundred and twenty (120) days from the date of the General Meeting that approved the reorganization.

Sole paragraph. If the reorganization involves resulting companies that do not intend to apply for admission to the Novo Mercado, the majority of the holders of the company's outstanding shares present at the General Meeting shall consent to this structure.

CHAPTER XIII - MARKET RELATIONS

Art. 51. The Company:

I - shall send to the stock exchange on which its shares are most traded, in addition to other documents it is required to send by law:

a) the annual calendar of corporate events;

b) programs for options to acquire shares or other securities issued by the Company, intended for its employees and managers, if any; and

c) the documents made available to the shareholders for resolution at the General Meeting;

II - it shall disclose, on its Internet page, among others, the information:

a) referred to in Chapter XI of these Bylaws;

b) provided to the stock exchange in the form of item I of this Article;

III - it shall adopt measures aiming at shareholding dispersion in the distribution of new shares, such as:

a) guaranteed access to all interested investors; or

b) distribution, to individuals or non-institutional investors, of at least ten percent (10%) of the total to be distributed.

CHAPTER XIV - LIQUIDATION

Art. 52. The Company shall be liquidated in the cases provided for by law, and the General Meeting shall be the competent body to determine the form of liquidation and appoint the liquidator and the Supervisory Board that shall operate during the liquidation period.

CHAPTER XV - ARBITRATION COURT

Art. 53. The Company, its shareholders, managers, members of the Supervisory Board, permanent members and alternates, if any, undertake to resolve, through arbitration, before the Market Arbitration Chamber, in accordance with its regulations, any dispute that may arise among them, related to or arising from their condition as issuer, shareholders, managers, and members of the Supervisory Board, in particular, arising from the provisions contained in Law No. 6,385/76, Law No. 6,404, in the Company's Bylaws, in the rules issued by the National Monetary Council, the Central Bank of Brazil and the Securities and Exchange Commission, as well as in the other rules applicable to the operation of the capital market in general, in addition to those contained in the Novo Mercado Listing Regulation, the other regulations of B3 and the Participation Contract in Novo Mercado.

Sole paragraph. Also excluded from the provisions of the *caput* are disputes or controversies involving unavailable rights.

CHAPTER XVI - OFFICIAL PUBLICATIONS

Art. 54. The Executive Board shall publish regulations governing the procedure adopted by the Company for holding biddings and hiring services.

Sole paragraph. Upon resolution of the Board of Directors, the Company may adopt the Bidding and Contracts Regulation of Banco do Brasil S.A., observing the provisions of Law No. 13,303/16 and the best business practices for preferential hiring of companies in which it participates.

CHAPTER XVII - SPECIAL PROVISIONS

Art. 55. The Company may share costs, structures, policies and disclosure mechanisms with Banco do Brasil S.A. for the performance of services required for the exercise of its operational activities and for compliance with Law 13,303/16 and its respective regulatory Decree.

Brasília (DF), April 30, 2026.